



CENTRAL HEALTH

Our Vision

Central Texas is a model healthy community.

Our Mission

By caring for those who need it most, Central Health improves the health of our community.

Our Values

Central Health will achieve excellence through:

Stewardship - We maintain public trust through fiscal discipline and open and transparent communication.

Innovation - We create solutions to improve healthcare access.

Respect - We honor our relationship with those we serve and those with whom we work.

Collaboration - We partner with others to improve the health of our community.

BUDGET AND FINANCE COMMITTEE

Wednesday, May 20, 2020, 5:30 p.m.

Via toll-free videoconference¹:

Members of the public may observe and participate in the meeting by connecting to the Ring Central meeting link listed below (copy and paste into your web browser):

<https://meetings.ringcentral.com/j/1498426675?pwd=bnVsZnc5MXZIMXdTaTUxMEIqWkc3QT09>

Password: 564567

A member of the public who wishes to make comments during **Public Communication** portion of the meeting must properly register with Central Health **no later than 4:00 p.m. on May 20, 2020**. Registration can be completed in one of two ways:

- Complete the virtual sign-in form at <https://www.centralhealth.net/meeting-sign-in/>, or
- Call 512-978-9190. Please leave a voice message with your full name and your request to comment via telephone at the meeting.

PUBLIC COMMUNICATION

Central Health will conduct Public Communication in the same manner as it has been conducted at in-person meetings, including setting a fixed amount of time for a person to speak and limiting Board responses to public inquiries, if any, to statements of specific factual information or existing policy.

AGENDA^{2,3}

1. Take appropriate action on a report of the April 2020 financial statements for Central Health. (*Action Item*)
2. Take appropriate action on a report of the April 2020 financial statements for the Community Care Collaborative. (*Action Item*)
3. Receive a report on fiscal year-to-date health care service expenditures made by Central Health and the Community Care Collaborative. (*Informational Item*)

4. Discuss the 1115 Medicaid Waiver, Delivery System Reform Incentive Payment (DSRIP) projects; the Community Care Collaborative, including health care delivery arrangements; and other community partnerships.⁴ (*Informational Item*)
5. Confirm the next regular Committee meeting date, time, and location. (*Informational Item*)

¹ **By Emergency Executive Order of the Governor, issued March 16, 2020, Central Health may hold a videoconference meeting with no Board members present at a physical meeting location.**

² **A quorum of Central Health's Managers may convene to discuss matters on the agenda, and such quorum may take Board action on items consistent with the Board's bylaws and the limits of any posting on this agenda.**

³ **Agenda item numbers are assigned for ease of reference only and do not necessarily reflect the order of their consideration by the Committee.**

⁴ **Possible closed session item. The Budget and Finance Committee may consider any matter posted on the agenda in a closed session if there are issues that require consideration in a closed session and the Committee announces that the item will be considered during a closed session.**

Any individual with a disability who plans to attend this meeting and requires auxiliary aids or services should notify Central Health at least two days in advance, so that appropriate arrangements can be made. Notice should be given to the Board Governance Manager by telephone at (512) 978-8049.

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Came to hand and posted on a Bulletin Board in the Courthouse
Austin, Travis County, Texas on this the 18 day of

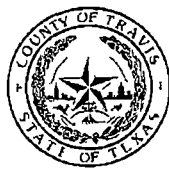
May 2020

Dana DeBeauvoir

County Clerk, Travis County Texas

By R. Guerrero Deputy

R Guerrero



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OFFICIAL PUBLIC RECORDS

Dana DeBeauvoir

Dana DeBeauvoir, County Clerk
Travis County, Texas

May 18, 2020 05 16 PM

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**CENTRAL
HEALTH**

BUDGET & FINANCE COMMITTEE MEETING

May 20, 2020

AGENDA ITEM 1

Take appropriate action on a report of the April 2020 financial statements for Central Health.



MEMORANDUM

To: Central Health Board of Managers
From: Lisa Owens, Deputy Chief Financial Officer
Cc: Jeff Knodel, Chief Financial Officer
Mike Geeslin, President and CEO
Patti Bethke, Controller
Date: May 15, 2020
Re: Central Health and Community Care Collaborative April 2020 Preliminary Financial Statements

Overview:

Central Health prepares monthly financial statements for both Central Health and the Community Care Collaborative.

Synopsis:

Central Health staff has prepared the April 2020 Preliminary Financial Statements for both Central Health and the Community Care Collaborative. These reports include a Balance Sheet as of 4/30/2020 and Sources and Uses of funds through 4/30/2020.

Fiscal Impact:

None.

Action Requested:

Staff requests that the Board of Managers review the financial statements and contact Lisa Owens, Deputy Chief Financial Officer with any questions.

Attachments:

- Central Health April 2020 Preliminary Financial Statements
- Central Health April 2020 Preliminary Financial Statements Narrative
- Community Care Collaborative April 2020 Preliminary Financial Statements
- Community Care Collaborative April 2020 Preliminary Financial Statements Narrative
- Central Health and Community Care Collaborative April 2020 Preliminary Supplemental Healthcare Services Schedule



Central Health

Financial Statement Presentation

FY 2020 – as of April 30, 2020 (Preliminary)

Central Health Board of Managers

May 20, 2020

Lisa Owens, Deputy CFO



- Slide 2 Index
- Slide 3 Highlights
- Slide 4 Balance Sheet - Assets
- Slide 5 Balance Sheet - Liabilities & Net Assets
- Slide 6 Sources & Uses
- Slide 7 HCD - Summary
- Slide 8 HCD - Blank Page
- Slide 9 HCD - IGT & HCD Services
- Slide 10 HCD - Operating Cost
- Slide 11 HCD - Primary Care
- Slide 12 HCD - Specialty Care

Note: HCD = Health Care Delivery



- Year-to-date through April, collected net property tax revenue is \$213 million compared to \$196 million as of April 2019.
- Tax collected through April 2020 is 98% of the adjusted tax levy compared to 98% as of April 2019.
- Healthcare Delivery is \$77 million for the seven months ending 04/30/2020.
- GAAP reporting Net Assets increased \$93 million year-over-year.
- TCHD LPPF total restricted balance of LPPF as of 04/30/2020 is \$29 million.

GAAP: Generally Accepted Accounting Principles refer to a common set of accounting principles, standards, and procedures issued by the Financial Accounting Standards Board. GAAP primary focus is to improve clarity, consistency, and comparability of the communication of financial information.



Assets	Preliminary as	
	of 4/30/2020	as of 4/30/2019
Current Assets		
Cash and cash equivalents	1,265,774	1,955,942
Short-term investments	252,621,012	149,928,293
Ad valorem taxes receivable	4,058,375	3,226,599
Other receivables	5,667,799	5,296,198
Prepaid expenses	625,554	235,302
Total Current Assets	264,238,514	160,642,334
Restricted Cash and Investments or Noncurrent		
Restricted for capital acquisition	7,254,215	7,737,204
Sendero paid-in-capital	71,000,000	71,000,000
Working capital advance to CommUnityCare	4,000,000	4,000,000
Sendero Surplus Debenture	37,083,000	37,083,000
Restricted TCHD LPPF Cash & Investments	28,699,206	-
Total Restricted Cash and Investments or Noncurrent	148,036,422	119,820,204
Capital Assets		
Land	12,598,612	11,770,184
Buildings and improvements	130,697,904	134,395,476
Equipment and furniture	9,590,119	9,488,286
Construction in progress	2,777,094	876,795
Less accumulated depreciation	(45,664,464)	(42,547,501)
Total Capital Assets	109,999,266	113,983,240
Total Assets	522,274,202	394,445,778



Liabilities	Preliminary	
	as of 4/30/2020	as of 4/30/2019
Current Liabilities		
Accounts payable	10,682,602	3,858,114
Salaries and benefits payable	1,241,713	1,496,108
Other Payables	1,295,190	90,842
Debt service payable, short-term	1,148,354	1,119,407
Deferred tax revenue	3,472,565	2,688,374
Other deferred revenue	610,000	854,507
Total Current Liabilities	18,450,424	10,107,352
Restricted or Noncurrent Liabilities		
Funds held for TCHD LPPF	28,699,206	-
Debt service payable, long-term	6,185,000	7,285,000
Deferred Revenue	-	1,220,000
Total Restricted of Noncurrent Liabilities	34,884,206	8,505,000
Total Liabilities	53,334,630	18,612,352
Net Assets		
Unrestricted	358,940,305	261,850,187
Investment in Capital Assets	109,999,266	113,983,240
Total Net Assets	468,939,572	375,833,427
Liabilities and Net Assets	522,274,202	394,445,778



Sources / Uses	Apr 2020	FY20 YTD	FY20 Budget	Percent of Budget Used	FY19 YTD
Sources					
Property Tax Revenue	265,289	213,161,841	214,906,371	99%	195,833,838
Lease Revenue	1,467,841	7,553,315	13,749,848	55%	7,534,914
Other Revenue	246,682	1,686,795	2,150,000	78%	1,529,391
Tobacco Settlement Revenue	3,819,376	3,819,376	3,500,000	109%	3,523,773
Contingency Reserve (Carryforward)	-	64,898,396	56,499,497	115%	52,648,775
Total Sources	5,799,188	291,119,723	290,805,716	100%	261,070,691
Uses of Funds					
Healthcare Delivery	8,908,590	76,800,303	278,017,581	28%	137,668,721
Administrative Program					
Salaries and benefits	399,497	2,647,749	5,903,601	45%	2,456,719
Consulting Fees	11,167	269,239	1,187,720	23%	189,454
Legal Fees	83,530	545,055	1,390,820	39%	404,074
Other Purchase Goods and Services	123,663	661,074	2,417,737	27%	633,154
Total Administrative Program	617,857	4,123,117	10,899,878	38%	3,683,401
Tax Collection Expenses	80,964	1,367,809	1,888,258	72%	1,550,674
Total Uses	9,607,411	82,291,234	290,805,716	28%	142,902,796
Excess Sources / (Uses)	(3,808,223)	208,828,489			118,167,895



Healthcare Delivery Summary	Apr 2020	FY20 YTD	FY20 Budget	Percent of Budget Used	FY19 YTD
Inter-Governmental Transfers (IGTs)	1,842,681	13,480,401	61,694,651	22%	77,946,698
Healthcare Services					
Member Payment to CCC	-	-	-	0%	24,000,000
Primary Care - (see detail on Slide 11)	3,632,100	27,204,727	50,270,000	54%	609,950
Specialty Care, incld Dental & Behavioral Health	347,885	3,883,486	9,823,856	40%	-
Pharmacy	658,506	5,644,180	11,600,000	49%	-
Post Acute Care	-	-	5,400,000	0%	-
All Other Healthcare Services	90,910	680,441	5,269,990	13%	599,792
Indigent Care & Hospital Performance Incentive	-	-	52,925,000	0%	-
Subtotal Healthcare Services	4,729,401	37,412,834	135,288,846	28%	25,209,742
ACA Premium Assist, Education, Enrollment	911,438	5,270,702	9,856,120	53%	3,170,287
Healthcare Facilities and Campus Redevelopment	141,133	2,344,390	10,996,170	21%	3,037,725
Healthcare Delivery Operating Costs	1,259,760	7,686,320	26,044,728	30%	3,230,198
Debt, Reserves and Transfers	24,177	10,605,661	34,137,066	31%	25,074,071
Total Healthcare Delivery	8,908,590	76,800,308	278,017,581	28%	137,668,721



Details for Health Care Delivery on the following slides.

DRAFT



Healthcare Delivery - Detail	Apr 2020	FY20 YTD	FY20 Budget	Percent of Budget Used	FY19 YTD
Intergovernmental Transfers (IGTs)					
Private - Uncompensated Care	-	-	-	0%	15,228,042
DSMC - Uncompensated Care	-	(907,876)	-	0%	14,256,758
DSH - Disproportionate Share	1,842,681	14,388,277	36,120,000	40%	19,854,471
DSRIP - CCC	-	-	25,574,651	0%	13,485,266
DSRIP - DSMC, Dell Children's	-	-	-	0%	14,537,581
DSRIP - St. David's	-	-	-	0%	584,580
Subtotal Intergovernmental Transfers (IGTs)	1,842,681	13,480,401	61,694,651	22%	77,946,698
Healthcare Services					
Member Payment to CCC	-	-	-	0%	24,000,000
Primary Care - (see detail on Slide 11)	3,632,100	27,204,727	50,270,000	54%	609,950
Specialty Care, incld Dental - (see detail on Slide 12)	396,541	3,647,307	8,940,000	41%	-
Specialty Care, Behavioral Health	(48,656)	236,179	883,856	27%	-
Pharmacy	658,506	5,644,180	11,600,000	49%	-
Post Acute Care	-	-	5,400,000	0%	-
Reproductive and Sexual Health	39,470	267,864	1,950,000	14%	-
Health care services, Pay for Success	-	-	600,000	0%	-
Medical Administration / ICC payment	51,440	360,077	719,990	50%	360,077
Primary & Specialty Care Reserves	-	52,500	2,000,000	3%	239,715
Indigent Care	-	-	50,225,000	0%	-
Hospital Performance Incentives	-	-	2,700,000	0%	-
Subtotal Healthcare Services	4,729,401	37,412,834	135,288,846	28%	25,209,742

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Healthcare Delivery Detail (continued)	Apr 2020	FY20 YTD	FY20 Budget	Percent of Budget Used	FY19 YTD
Healthcare Operations and Support					
ACA and Premium Assistance Programs					
High Risk Premium Programs	688,676	3,490,501	7,000,000	50%	1,128,278
CHAP Program	203,643	1,226,863	2,251,800	54%	1,249,221
ACA Enrollment and Education Services	19,119	553,338	604,320	92%	792,788
Subtotal ACA & Premium Assist Program	911,438	5,270,702	9,856,120	53%	3,170,287
Healthcare Facilities and Campus					
Salaries and benefits	32,438	211,079	432,555	49%	180,394
Consulting Services	-	-	5,872,788		66,775
Legal Fees	2,818	81,222	234,000	35%	36,310
Other Goods & Svc incl. UT Ground Lease	105,877	2,052,089	4,456,827	46%	2,754,246
Subtotal Healthcare Facilities and Campus	141,133	2,344,390	10,996,170	21%	3,037,725
Healthcare Delivery Operating Costs					
Salaries and benefits	818,479	5,468,384	15,367,495	36%	2,281,908
Consulting Services	(2,791)	29,275	1,073,000	3%	32,893
Legal Fees	7,913	88,168	184,500	48%	24,684
Other Services and Purchased Goods	436,159	2,100,493	9,419,733	22%	890,713
Subtotal HCD Operating Cost	1,259,760	7,686,320	26,044,728	30%	3,230,198
Debt Service, Reserves and Transfers					
Debt Service	24,177	1,249,371	1,373,283	91%	1,234,071
FY2020 Capital reserve	-	2,950,000	2,950,000	100%	2,840,000
FY2020 Emergency reserve	-	6,406,290	6,406,290	100%	1,000,000
FY2020 Sendero Risk Based Capital	-	-	-		20,000,000
FY2020 Contingency reserve appropriation			23,407,493		-
Subtotal Debt, Reserves and Transfers	24,177	10,605,661	34,137,066	31%	25,074,071
Total Healthcare Delivery	8,908,590	76,800,308	278,017,581	28%	137,668,721



Healthcare Delivery - Primary Care	Apr 2020	FY20 YTD	FY20 Budget	Percent of Budget Used
Primary Care				
CommUnity Care	3,185,339	22,299,090	39,000,000	57%
Lone Star Circle of Care	250,714	3,558,310	6,400,000	56%
People's Community Clinic	180,071	1,094,751	2,500,000	44%
Other Primary Care	15,976	252,576	2,370,000	11%
Subtotal Primary Care Services	3,632,100	27,204,727	50,270,000	54%

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Healthcare Delivery - Specialty Care	Apr 2020	FY20 YTD	FY20 Budget	Percent of Budget Used
Specialty Care				
Ancillary Services	4,366	34,800	100,000	35%
Cardiology	12,612	88,286	150,000	59%
Consultation Services	6,250	43,750	75,000	58%
Dental Specialty	71,638	556,995	1,000,000	56%
Dermatology	35,491	248,436	550,000	45%
Durable Medical Equipment	2,616	13,579	115,000	12%
Ear, Nose & Throat ENT	16,521	170,345	400,000	43%
Endocrinology	23,568	164,978	300,000	55%
Gastroenterology	101,347	762,945	1,650,000	46%
General Surgery	5,061	94,699	300,000	32%
Gynecology IPU	(77,640)	13,974	100,000	14%
Nephrology	0	0	200,000	0%
Oncology	31,351	226,027	700,000	32%
Ophthalmology	69,740	602,940	1,725,000	35%
Orthotics & Prosthetics	16,856	89,298	200,000	45%
Podiatry	26,529	106,116	250,000	42%
Pulmonology	20,291	220,540	375,000	59%
Rheumatology	12,892	90,242	150,000	60%
Specialty Care	3,464	24,248	450,000	5%
Wound Care	13,587	95,110	150,000	63%
Total Specialty Care	396,540	3,647,308	8,940,000	41%



Questions ? Comments ?

DRAFT

Balance Sheet (Assets) – Slide 4

Current Assets

Cash and Cash Equivalents – \$1.27M compared to \$1.96M April 2019

Short-term Investments – Short-term investments were \$253M at month-end, net of \$10M for investments in-transit, settled 5/1/2020, and restricted investments of \$7.3M for capital acquisitions.

Ad Valorem Taxes Receivable – \$4M balance is composed of:

Gross Tax Receivables	\$ 7.8M
Taxable Assessed Valuation Adjustment	(1.4)M
Est. Allowance for Doubtful collections	(2.4)M
Total Taxes Receivable	\$ 4.0M

Other Receivables – Other receivables total \$5.7M and consists of intercompany balances:

- CommUnityCare - \$3.7M
- Sendero - \$530K
- Community Care Collaborative - \$954K
- Accrued Interest \$437K

Prepaid Expenses – \$626K balance composed of:

- Prepaid Insurance - \$175K
- Tax Assessor Collection Fees - \$4.3K
- TCAD Appraisal Fees - \$157K
- ICC - \$103K
- Software - \$74K
- Prepaid Memberships/Subscriptions - \$107K
- Deposits - \$6K

Total Current Assets – \$264M



Balance Sheet (Assets) – Slide 4 (continued)

Restricted Cash & Investments or Noncurrent

Investments Restricted for Capital Acquisition – \$7.3M in short-term securities restricted for capital acquisition.

Sendero Paid-in-Capital – \$71.0M (unchanged)

Working Capital Advance to CommUnityCare – \$4.0M (unchanged)

Sendero Surplus Debenture – \$37.1M (unchanged)

Restricted TCHD LPPF Cash & Investments - \$29M

Capital Assets – \$110M, net of accumulated depreciation

Total Assets – **\$522M**



Current Liabilities – Slide 5

Accounts Payable – Major components of the \$10.7M balance are:

- \$6.8M estimated IBNR for healthcare services.
- \$1.5M estimated healthcare delivery costs.
- \$2M in month-end vendor invoices due to invoices pending payment on 5/1/2020 including EPIC \$741k and CUC \$407k.
- \$339K Due to Travis County (Tobacco Settlement)

Salaries and Benefits Payable – \$1.2M balance is comprised of the accrued liability for salary costs unpaid at month-end, the value of accrued personal time off and various fringe benefit amounts withheld and not yet paid.

Other Payables – \$1.3M includes \$1.2M Due to Seton (Tobacco Settlement) and \$65K capital lease obligation related to medical equipment leased at Southeast Health and Wellness Center.

Debt Service Payable, Short-Term – \$1.1M in Certificates of Obligation Payable and \$48K Interest Payable.

Deferred Tax Revenue - \$3.5M

Other Deferred Revenue - \$610K consists of the lease revenue \$610K for Block 164 Yr3 (FY20) from 2033 LLP

Total Current Liabilities – **\$18M**



Restricted or Noncurrent Liabilities – Slide 5 (continued)

Funds held for TCHD LPPF - \$29M receipts from participants in the LPPF.

Debt Service Payable, Long-Term – \$6.2M balance of the \$16M in Series 2011 Certificates of Obligation, reduced by nine payments made to date. This debt was issued for the North Central clinic. Due annually on 3/1.

Deferred Revenue – Long Term - \$0 (\$610K of the lease revenue for Block 164 Yr3 (FY21) from 2033 LLP was moved into short-term.

Total Restricted or Noncurrent Liabilities – \$35M

Total Liabilities – \$53M

Net Assets

Unrestricted Net Assets – \$359M

Investment in Capital Assets – \$110M

Total Net Assets – \$469M

Total Liabilities and Net Assets – \$522M



Sources and Uses Report – Slide 6

April financials → seven months of the fiscal year, 58% of the fiscal year.

Sources – Total \$5.8M for the month

Property Tax Revenue – Net property tax revenue for the month was \$265K. Net revenue includes \$381K current month's collections, less \$116K in adjustments for prior year delinquent taxes.

Lease Revenue – \$1.5M recorded for Seton lease payment, UT ground lease, and the 2033 Higher Education Development Foundation ground lease.

Other Revenue – \$231K investment income for the month, \$1.6M YTD, compared to \$1.5M YTD last year. And \$15K in miscellaneous income (gain on sale of assets).

Tobacco Settlement Revenue - \$3.8M, current month and YTD, compared to \$3.5M YTD last year

Uses of Funds – Total \$9.6M for the month

Total Healthcare Delivery Program – Total healthcare delivery expenses were \$8.9M for the month and \$76.8M YTD compared to \$138M YTD thru April 2019.

Administration Program – \$618K in expense for the month, which includes:

- Personnel costs – \$399K
- Consulting services – \$11K
- Legal fees – \$84K
- Other general and administrative – \$124K

Tax Collection Expenses – \$81K for the month.

Excess Sources/(Uses) – \$(3.8)M in April. Current YTD is \$209M compared to prior year 2019 YTD of \$118M.



Healthcare Delivery Expense – Slide 7

Healthcare Delivery Expense – Total \$8.9M April; \$76.8M YTD compared to \$138M April 2019.

Intergovernmental Transfers ("IGT's") – YTD \$13.5M compared to \$78M last year.

Healthcare Services – Healthcare delivery providers' expense for April totaled \$4.7M, which includes:

- Primary care – \$3.6M
- Specialty Care (including Dental and Behavioral Health) – \$348K
- Pharmacy - \$658K
- All Other Healthcare Services - \$91K

ACA Premium Assist, Education, Enrollment – \$911K in expenses for the month.

Healthcare Facilities and Campus Redevelopment - \$141K in expense for the month and \$2.3M YTD.

Healthcare Delivery Operating Cost – \$1.26M in expenses for the month and includes:

- Personnel costs – \$818K
- Consulting Services – \$(2.8)K
- Legal Fees - \$8K
- Other services and purchased goods – \$436K

Debt, Reserves and Transfer – \$24K in Debt Service expense for the month

Total Healthcare Delivery - for the month of April was \$8.9M.



**CENTRAL
HEALTH**

BUDGET & FINANCE COMMITTEE MEETING

May 20, 2020

AGENDA ITEM 2

Take appropriate action on a report of the April 2020 financial statements for the Community Care Collaborative.

Community Care Collaborative

Financial Statement Presentation

FY 2020 – as of April 30, 2020 (Preliminary)

Central Health Board of Managers
Board of Managers Meeting
May 20, 2020

Jeff Knodel, Chief Financial Officer
Lisa Owens, Deputy Chief Financial Officer



a partnership of Central Health and Seton Healthcare Family



CCC - Notes

- * Cash is at \$11 million compared to \$47 million last year.
- * Total Liabilities are at \$13 million as of the end of April 2020.
- * Net Assets at the end of April are (\$1.3M) mainly due to provider earned DSRIP outcomes from prior reporting periods

Balance Sheet

As of April 2020



	as of 4/30/2020	as of 4/30/2019
Assets		
Cash and Cash Equivalents	11,399,137	46,742,561
Other Receivables	340,944	42,045
Prepaid and Other	66,790	219,087
Total Assets	11,806,871	47,003,693
Liabilities		
AP and Accrued Liabilities	10,774,371	19,972,305
Deferred Revenue	1,961,042	773,780
Other Liabilities	234,167	263,531
Accrued Payroll	104,885	426,864
Total Liabilities	13,074,464	21,436,480
Net Assets	(1,267,594)	25,567,214
Liabilities and Net Assets	11,806,871	47,003,693

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through April 2020



Sources of Funds	Approved Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
DSRIP Revenue	61,168,472	0	0%	32,253,685
Member Payment - Seton ⁽¹⁾	0	0	0%	15,133,245
Member Payment - Central Health	0	0	0%	24,000,000
Operations Contingency Carryforv	5,362,495	10,731,787	200%	5,088,307
Other Sources	100,000	109,873	110%	338,008
Total Sources of Funds	66,630,967	10,841,660	16%	76,813,245
Uses - Programs				
Healthcare Delivery	19,630,967	9,655,169	49%	48,017,191
UT Services Agreement	35,000,000	0	0%	0
DSRIP Project Costs	12,000,000	7,454,085	62%	8,228,840
Total Uses	66,630,967	17,109,254	26%	56,246,031
Net Sources (Uses)	-	(6,267,594)		20,567,214
Net Assets		(1,267,594)		25,567,214

⁽¹⁾ Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through April 2020



	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	280,600	30%	28,079,189
Specialty Care	3,908,000	1,373,129	35%	3,850,990
Specialty Behavioral Health	8,000,000	4,666,667	58%	5,277,921
Specialty Dental Care	0	(8,710)	0%	480,252
Post-Acute Care	2,675,000	1,615,242	60%	1,386,688
Pharmacy	0	0	0%	3,368,611
Medical Management	0	0	0%	944,896
Urgent and Convenient Care	475,000	121,741	26%	134,373
Healthcare Delivery - Operations	2,849,742	1,606,501	56%	4,494,271
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	9,655,169	49%	48,017,191

Thank You

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Preliminary



March 2020 FYTD Financial Statements (unaudited)
Page 1 of 3

Balance Sheet

Current Assets

Cash and Cash Equivalents – \$11.4M

Other Receivables – \$341K

- \$133K – Prior Year PSOP Payment
- \$139K – Prior Year School Base Program
- \$69K – Atrium Rent Allocation

- Prepaid and Other – \$67K – Atrium Security deposit and Frost Insurance

Total Assets – \$11.8M

Liabilities

Accounts Payable and Accrued Liabilities – \$10.8M, which includes:

- \$9.6M estimated IBNR (Incurred But Not Received) for providers
- \$264K non-provider accruals
- \$954K due to Central Health

Deferred Revenue – \$2M deferred revenue related to DSRIP projects

Other Liabilities – \$234K; includes leasehold improvement allowance liability of \$98K and Deferred Rent of \$136K

Payroll Liabilities – \$105K; includes PTO liability

Total Liabilities – \$13.1M

BOARD PACKET



March 2020 FYTD Financial Statements (unaudited)
Page 2 of 3

Net Assets

Unrestricted Net Assets – (\$1.3M)

Total Net Assets – (\$1.3M)

Total Liabilities and Net Assets – \$11.8M

Sources and Uses Report

April financials → seven months, 58% of the fiscal year

Sources of Funds, Year-to-Date

DSRIP Revenue - \$0

Operations Contingency - \$10.7M from FY2019 (This includes emergency reserves of \$5M)

Other Sources – \$110K for interest income

Uses of Funds, Year-to-Date

Operating Expenses
Healthcare Delivery
(Excluding DSRIP)

	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	280,600	30%	28,079,189
Specialty Care	3,908,000	1,373,129	35%	3,850,990
Specialty Behavioral Health	8,000,000	4,666,667	58%	5,277,921
Specialty Dental Care	0	(8,710)	0%	480,252
Post-Acute Care	2,675,000	1,615,242	60%	1,386,688
Pharmacy	0	0	0%	3,368,611
Medical Management	0	0	0%	944,896
Urgent and Convenient Care	475,000	121,741	26%	134,373
Healthcare Delivery - Operations	2,849,742	1,606,501	56%	4,494,271
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	9,655,169	49%	48,017,191

DSRIP Project Costs – Year-to-date \$7.5M.

Provider Earnings Year to date:

- CommUnity Care - \$5.4M
- Lone Star Circle of Care - \$2.0M
- Hospice Austin - \$99K



**CENTRAL
HEALTH**

BUDGET & FINANCE COMMITTEE MEETING

May 20, 2020

AGENDA ITEM 3

Receive a report on fiscal year to date health care service expenditures made by Central Health and Community Care Collaborative.

Healthcare Services Supplemental Report-

Central Health & Community Care Collaborative

Healthcare Services - CH & CCC Highlights	Current Year YTD Actual	FY20 Budget	Percent of Budget Used	Prior Year YTD Actual	YOY % Change
Primary Care	27,607,068	51,666,822	53%	28,823,512	-4%
Specialty Care, incld Dental - (see detail on next slide)	5,011,727	12,848,000	39%	4,331,242	16%
Specialty Care, Behavioral Health	4,902,846	8,883,856	55%	5,277,921	-7%
Pharmacy	5,644,180	11,600,000	49%	3,368,611	68%
Post Acute Care	1,615,242	8,075,000	20%	1,386,688	16%
Sum of Services Reported - CH & CCC	44,781,062	93,073,678	48%	43,187,975	4%

Healthcare Specialty Care - CH & CCC	Current Year		Percent of Budget Used	Prior Year		Comments/Notes (greater than +/- 50% and +/- \$90K)
	YTD Actual	FY20 Budget		YTD Actual	YOY % Change	
Ancillary Services	27,510	110,000	25%	12,993	112%	
Cardiology	151,046	250,000	60%	67,917	122%	Expanded services for TAVR
Consultation Services	53,113	150,000	35%	8,325	538%	
Dental - Specialty	548,285	1,000,000	55%	480,252	14%	
Dermatology	212,714	600,000	35%	202,208	5%	
Ear, Nose & Throat ENT	172,316	500,000	34%	80,948	113%	Current Year service expansion with increased clinic and surgical volumes
Endocrinology	129,242	300,000	43%	153,585	-16%	
Gastroenterology	660,537	1,700,000	39%	337,101	96%	Increased utilization, new service line FY2019
General Surgery (New FY19)	85,928	325,000	26%	0	n/a	
Gynecology IPU	269,039	675,000	40%	423,032	-36%	
Nephrology (New FY20)	14,000	250,000	6%	n/a	n/a	
Oncology	226,027	700,000	32%	152,956	48%	
Ophthalmology	673,694	1,825,000	37%	783,158	-14%	
Orthotics & Prosthetics	81,373	200,000	41%	118,159	-31%	
Musculoskeletal	942,910	1,700,000	55%	892,314	6%	
Podiatry (New FY20)	106,116	250,000	42%	n/a	n/a	New program FY20
Pulmonology	182,000	375,000	49%	157,058	16%	
Rheumatology	73,586	150,000	49%	77,179	-5%	
Palliative Care	0	25,000	0%	945	-100%	Contract effective May 2020
Physical Medicine and Rehabilitation	0	100,000	0%	0	n/a	
Urology	0	250,000	0%	119,185	-100%	Pending Agreement
Other - Multi & Specialty Care	307,184	1,263,000	24%	263,928	16%	Project Access, durable medical equipment included here
Wound Care (New FY20)	95,110	150,000	63%	n/a	n/a	New program FY20
Total Specialty Care Svcs Reported CH & CCC	5,011,728	12,848,000	39%	4,331,242	16%	

Note: Management analyzed services lines fluctuating greater than +/-50% and +/- \$90,000. Please refer to comments noted above.



**CENTRAL
HEALTH**

BUDGET & FINANCE COMMITTEE MEETING

May 20, 2020

AGENDA ITEM 4

Discuss and take appropriate action on the 1115 Medicaid Waiver, Delivery System Reform Incentive Payment (DSRIP) projects, the Community Care Collaborative, including health care delivery arrangements, and other community partnerships.¹



**CENTRAL
HEALTH**

BUDGET & FINANCE COMMITTEE MEETING

May 20, 2020

AGENDA ITEM 5

Confirm the next regular Committee meeting date, time, and location.