



CENTRAL HEALTH

Our Vision

Central Texas is a model healthy community.

Our Mission

By caring for those who need it most, Central Health improves the health of our community.

Our Values

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Stewardship - We maintain public trust through fiscal discipline and open and transparent communication.

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PUBLIC HEARING ON FISCAL YEAR 2021 TAX RATE & BOARD OF MANAGERS MEETING

**Wednesday, September 9, 2020, 5:30 p.m.
via toll-free videoconference¹**

Members of the public may observe and participate in the meeting by using the Ring Central meeting link listed below (copy and paste into your web browser):

<https://meetings.ringcentral.com/j/1482676954?pwd=d1NiaU5XdTVHaDFDVIZxaWd6cVFtZz09>

Password: 747576

Members of the public may also listen and participate by telephone only:

Dial: (888) 501-0031

Meeting ID: 148 267 6954

Password: 747576

And/or

In person at:

Central Health Administrative Offices

1111 East Cesar Chavez Street

Austin, Texas 78702

Board Room

While members of the public may physically observe and/or participate in the Public Hearing at Central Health's administrative offices, they should use the online or telephone options instead. Members of the public who attend in person must wear a face covering at all times while inside the building and follow all other applicable orders of the public health authorities. Instructions and masks for those who need one will be provided at the site. Any person refusing to comply with these requirements will be asked to leave the premises until such time that they comply with these public health requirements.

PUBLIC HEARING

A member of the public who attends the hearing virtually and wishes to make comments during the Public Hearing must register with Central Health ***no later than 4:00 p.m. on September 9, 2020***. Registration can be completed in one of two ways:

- Complete the virtual sign-in form at <https://www.centralhealth.net/meeting-sign-up/>, or
- Call 512-978-9190. Please leave a voice message with your full name and your request to comment via telephone at the meeting.

Members of the public who attend the meeting in person are also invited to make comments and may register in person to speak until the time that the Chair closes the public hearing.

1. Present an overview of the proposed Central Health Fiscal Year (FY) 2021 budget and its associated tax rate. (*Informational Item*)
2. Receive public comment on the proposed Central Health Fiscal Year (FY) 2021 budget and its associated tax rate. (*Informational Item*)
3. Announce the date, time, and place of the meeting at which Central Health will vote to adopt the Fiscal Year (FY) 2021 budget and its associated tax rate. (*Action Item*)

BOARD OF MANAGERS MEETING

6:00 p.m.

(or following the Public Hearing)

A member of the public who wishes to make comments during the Public Communication portion of the meeting must properly register with Central Health ***no later than 4:30 p.m. on September 9, 2020***. Registration can be completed in one of two ways:

- Complete the virtual sign-in form at <https://www.centralhealth.net/meeting-sign-up/>, or
- Call 512-978-9190. Please leave a voice message with your full name and your request to comment via telephone at the meeting.

PUBLIC COMMUNICATION

Central Health will conduct Public Communication in the same manner as it has been conducted at in-person meetings, including setting a fixed amount of time per person to speak and limiting Board responses to public inquiries, if any, to statements of specific factual information or existing policy. Public Communication for the Board of Managers meeting will take place via telephone or videoconference only.

CONSENT AGENDA

All matters listed under the CONSENT AGENDA will be considered by the Board of Managers to be routine and will be enacted by one motion. There will be no separate discussion of these items unless a member of the Board requests specific items be moved from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the vote on the motion to adopt the CONSENT AGENDA.

- C1. Approve the minutes of the Central Health Board of Managers August 19 and August 26, 2020 regular meetings.
- C2. Receive the Quarterly Investment Report and ratify Central Health Investments for July 2020.

REGULAR AGENDA²

1. Receive and discuss a presentation on the proposed Central Health and Community Care Collaborative Fiscal Year 2021 Budgets, including ongoing budget strategies.³ (*Informational Item*)
2. Receive and discuss a presentation on CommUnityCare Health Centers' Fiscal Year 2021 budget. (*Informational Item*)
3. Receive and discuss a presentation from Integral Care on services and programs provided in Fiscal Year 2020 and future opportunities and challenges. (*Informational Item*)
4. Discuss and take appropriate action on Central Health owned or occupied real property and potential property for acquisition, lease, or development in Travis County, including next steps in the redevelopment of the Central Health Downtown Campus and new development in Eastern Travis County.⁴ (*Action Item*)
5. Discuss and take appropriate action on an Interlocal Cooperation Agreement between Central Health and the City of Austin for the realignment of Red River Street from 15th Street to 12th Street.⁴ (*Action Item*)
6. Discuss and take appropriate action on the 1115 Medicaid Waiver, Delivery System Reform Incentive Payment (DSRIP) projects, the Community Care Collaborative, and other healthcare delivery partners, programs, projects, and arrangements, including agreements with Ascension Texas.⁵ (*Action Item*)
7. Confirm the next regular Board meeting date, time, and location. (*Informational Item*)

Notes:

- ¹ By Emergency Executive Order of the Governor issued March 16, 2020, Central Health may hold a videoconference meeting with no Board members present at a physical meeting location. If the Governor's Executive Order is not extended, members of the Central Health Board of Managers may participate by videoconference with a quorum of the Board present at the physical location posted in this notice. **In either case, members of the public are encouraged to view the meeting and provide public comment through one of the meeting links provided.**
- ² The Board of Managers may take items in an order that differs from the posted order and may consider any item posted on the agenda in a closed session if the item involves issues that require consideration in a closed session and the Board announces that the item will be considered during a closed session.
- ³ Possible closed session discussion under Texas Government Code §551.071 (Consultation with Attorney).

- ⁴ Possible closed session discussion under Texas Government Code §551.071 (Consultation with Attorney) and/or §551.072 (Deliberation Regarding Real Property).
- ⁵ Possible closed session discussion under Texas Government Code §551.071 (Consultation with Attorney) and/or §551.085 (Governing Board of Certain Providers of Health Care Services).

A recording of this meeting will be made available to the public through the Central Health website (www.centralhealth.net) as soon as possible after the meeting.

Any individual with a disability who plans to attend this meeting and requires auxiliary aids or services should notify Central Health at least two days in advance, so that appropriate arrangements can be made.

Notice should be given to the Board Governance Manager by telephone at (512) 978-8049.

Cualquier persona con una discapacidad que planea asistir o ver esta reunión y requiera ayudas o servicios auxiliares debe notificar a Central Health con la mayor anticipación posible de la reunión, pero no menos de dos días de anticipación, para que se puedan hacer los arreglos apropiados. Se debe notificar al Gerente de Gobierno de la Junta por teléfono al (512) 978-8049.

Consecutive interpretation services from Spanish to English are available during Public Communication or when public comment is invited. Please notify the Board Governance Manager by telephone at (512) 978-8049 if services are needed.

Servicios de interpretación consecutiva del español al inglés están disponibles durante la Comunicación Pública o cuando se le invita al público a comentar. Notifique al Gerente de Gobierno de la Junta por teléfono al (512) 978-8049 si necesita servicios.



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PUBLIC HEARING

September 9, 2020

AGENDA ITEM 1

Present an overview of the proposed Central Health Fiscal Year (FY) 2021 budget and its associated tax rate.



CENTRAL HEALTH

Fiscal Year 2021 Proposed Budget

Central Health Public Hearing

September 9, 2020

Lisa Owens, Deputy CFO

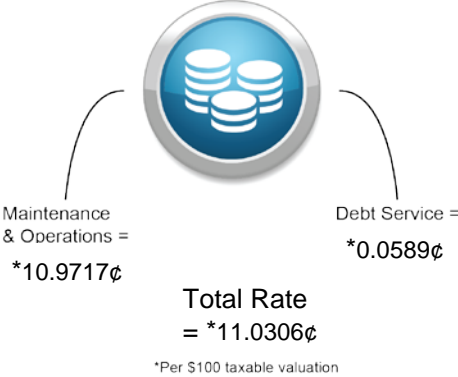


@CentralHealthTX

FY2021 Proposed Tax Rate

6.9% over M&O No New Revenue rate

Central Health Property Tax Rate



	FY20	FY21
Average Taxable Homestead Value	\$347,655	\$355,379
Tax Rate	10.5573	11.0306
Tax Bill	\$367.03	\$392.00
Annual Increase = \$24.97 (6.8%)		

	Over 65 Homestead Exemption	Disability Homestead Exemption
20% (A) \$5,000 Minimum	\$85,500	\$85,500
(A) Maximum allowable by state law		



Central Health FY2021 Proposed Budget(in millions)

6.9% over M&O No New Revenue Rate: Attachment A

DESCRIPTION	FY 2020 APPROVED BUDGET	FY 2021 PROPOSED BUDGET	Variance
TAX RATE	0.105573	0.110306	0.004733
SOURCES			
Property Taxes	214,906,371	234,057,519	19,151,149
Lease Revenue	13,749,848	12,909,866	(839,982)
Interest	2,150,000	1,720,000	(430,000)
Tobacco Litigation Settlement	3,500,000	2,800,000	(700,000)
Subtotal Revenue	234,306,218	251,487,385	17,181,167
Contingency Reserve Carryforward	56,499,497	115,856,728	59,357,232
Total Sources	290,805,715	367,344,113	76,538,399
USES			
Healthcare Delivery	278,017,579	354,308,895	76,291,316
Administration	10,899,878	10,949,403	49,525
Tax Collection	1,888,258	2,085,816	197,558
Total Uses	290,805,715	367,344,113	76,538,399
EMERGENCY RESERVES			
Emergency Reserve	38,719,836	38,719,836	-



Budget Calendar

- ✓ Aug. 26 Central Health Board of Managers Meeting
(FY2021 Central Health Proposed Budget and tax rate)
- ✓ Aug 31 Community Conversation
(FY2021 Proposed Budget)
- ✓ Sept. 2 Central Health Public Input Session
(FY2021 Central Health Proposed Budget and tax rate)
- **Sept. 9 Central Health Public Hearing**
(FY2021 Central Health Proposed Budget and tax rate)
- Sept. 16 Central Health Board of Managers Meeting
(FY2021 Central Health Budget and Tax Rate Adopted; CCC Budget Approval)
- Sept. 29 Travis County Commissioners Court
(FY2021 Central Health Budget and Tax Rate Adopted)





CENTRAL HEALTH



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PUBLIC HEARING

September 9, 2020

AGENDA ITEM 2

Receive public comment on the proposed Central Health Fiscal Year (FY) 2021 budget and its associated tax rate.



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PUBLIC HEARING

September 9, 2020

AGENDA ITEM 3

Announce the date, time, and place of the meeting at which Central Health will vote to adopt the Fiscal Year (FY) 2021 budget and its associated tax rate.



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BOARD MEETING

September 9, 2020

AGENDA ITEM C1

Approve the minutes of the Central Health Board of Managers August 19 and August 26, 2020 regular meetings.

MINUTES OF MEETING – AUGUST 19, 2020
CENTRAL HEALTH
BOARD OF MANAGERS

On Wednesday, August 19, 2020, a meeting of the Central Health Board of Managers convened in open session at 5:30 p.m. remotely by toll-free videoconference. Clerk for the meeting was Briana Yanas.

Board members present via video and audio: Chairperson Greenberg, Vice Chairperson Bell, Treasurer Oliver, Secretary Valadez, Manager Jones, Manager Museitif, Manager Zamora, and Manager Zuniga (joined at 5:43)

Board members present via audio only:

Absent: Manager Aiken

PUBLIC COMMUNICATION

Clerk's Notes: Public Communication began at 5:31 p.m. Ivan Davila introduced two speakers who had signed up for Public Communication.

Members of the Board heard from: Shuronda Robinson. Ms. Terry Mitchell joined the call at approximately 5:45. She was invited to speak at the conclusion of deliberation of Item 1 of the Regular Agenda at 6:10 p.m.

CONSENT AGENDA

- C1. Approve the minutes of the Central Health Board of Managers July 15, 2020 regular meeting.**
- C2. Receive and ratify Central Health Investments for May and June 2020.**
- C3. Discuss and take appropriate action on an extension of the Agreement for Disaster Reimbursement Consulting Services between Central Health and Guidehouse, Inc., to continue services until August 31, 2020.**

Clerk's Notes: Discussion on these items began at 5:38 p.m.

Manager Bell moved that that the Board approve Consent Agenda items C1 through C3.

Manager Valadez seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	For
Manager Maram Museitif	For
Manager Guadalupe Zamora	For
Manager Julie Zuniga	Absent

REGULAR AGENDA

- 1. Receive and discuss a report from the President & CEO on Central Health's current activities, operations, procurement, and workforce, including related goals and objectives.**

Clerk's Notes: Discussion on this item began at 5:39 p.m. Mr. Mike Geeslin, President & CEO, presented the quarterly CEO report. Mr. Geeslin highlighted workforce demographics and HUB reports.

No motion necessary.

2. Receive and discuss a presentation from Cool River Consulting regarding the establishment of peer groups to determine Central Health's Compensation Philosophy

Clerk's Notes: Discussion on this item began at 6:18 p.m. Ms. Susan Willars, Enterprise VP of Human Resources, introduced Michael Hannah and Bill Dixon of Cool River Consulting. Mr. Hannah and Mr. Dixon presented on the Central Health compensation philosophy with a future discussion on the direction setting compensation. They presented survey feedback from the Board of Managers on their initial perceptions of compensation as well as future policy considerations.

No motion necessary.

3. Receive and discuss a presentation on the proposed Central Health and Community Care Collaborative Fiscal Year 2021 Budgets, including related strategic objectives and Fiscal Year 2020 end-of-year estimates

Clerk's Notes: Discussion on this item began at 8:47p.m. Chair Greenberg announced that the Community Care budget would not be presented in this meeting. Mr. Jeff Knodel, VP and Chief Financial Officer; Ms. Lisa Owens, Deputy Chief Financial Officer; and Mr. Jonathan Morgan, Chief Operating Officer presented the Central Health Fiscal Year 2021 proposed budget. The presentation included FY2021 proposed tax rate of 6.9% over the No-New-Revenue rate; a 7-year forecast; ongoing risks to consider; ongoing COVID-19 responses; FY2021 budget highlights; new initiatives and FY2021 service expansions; and the FY2021 capital budget. Lastly, they went over the current budget calendar.

No motion necessary.

4. Receive and discuss updates on the 1115 Medicaid Waiver, Delivery System Reform Incentive Payment (DSRIP) projects, and the Community Care Collaborative, including healthcare delivery arrangements and other community partnerships.

Clerk's Notes: Discussion on this item began at 7:05 p.m.

At 7:06 p.m. Chairperson Greenberg announced that the Board was convening in closed session to discuss agenda items 4 and 5 under Texas Government Code §551.071 Consultation with Attorney and §551.085 Governing Board of Certain Providers of Health Care Services.

At 8:46 p.m. the Board returned to open session.

No motion necessary.

5. Receive and discuss an update regarding Sendero Health Plans, Inc., including the effect of federal legislative and regulatory actions and the creation of a new line of business beyond healthcare coverage benefits.

Clerk's notes: Discussion on this item began at 7:05 p.m.

No motion necessary.

6. Confirm the next regular Board meeting date, time, and location.

Clerk's notes: Discussion on this item began at 9:33 p.m.

Manager Bell moved that the meeting be adjourned.

Manager Valadez seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	For
Manager Maram Museitif	For
Manager Guadalupe Zamora	For
Manager Julie Zuniga	For

The meeting was adjourned at 9:34 p.m.

Sherri Greenberg, Chairperson
Central Health Board of Managers

ATTESTED TO BY:

Cynthia Valadez, Secretary
Central Health Board of Managers

MINUTES OF MEETING – AUGUST 26, 2020
CENTRAL HEALTH
BOARD OF MANAGERS

On Wednesday, August 26, 2020, a meeting of the Central Health Board of Managers convened in open session at 5:37 p.m. remotely by toll-free videoconference. Clerk for the meeting was Briana Yanas.

Committee members present via video and audio: Chairperson Greenberg, Vice Chairperson Bell, Treasurer Oliver, Secretary Valadez, Manager Jones (Left the meeting at 7:12 p.m.), Manager Museitif, Manager Zamora, and Manager Zuniga

Absent: Manager Aiken

PUBLIC COMMUNICATION

Clerk's Notes: Public Communication began at 5:38 p.m. Janna Allen introduced 3 speaker(s) for Public Communication.

Members of the Board heard from: Zack Timmons, Anupama Kapadia, and Snehal Patel

CONSENT AGENDA

- C1. Receive and accept the July 2020 financial statements for Central Health and the Community Care Collaborative.**

Clerk's Notes: Discussion on this item began at 5:53 p.m.

Manager Bell moved that that the Board approve Consent Agenda item C1.

Manager Valadez seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	For
Manager Maram Museitif	For
Manager Guadalupe Zamora	For
Manager Julie Zuniga	For

REGULAR AGENDA

- 1. Receive and discuss an update from Dell Medical School at The University of Texas at Austin, including how it supports Central Health's mission and a COVID response update.**

Clerk's Notes: Discussion on this item began at 5:54 p.m. Dr. Clay Johnston, Dean of Dell Medical School at the University of Texas at Austin, gave a brief presentation on how the Dell Medical School is working to support Central Health and Travis County. He highlighted that the first class graduated from the Dell Medical School this year and several graduates have decided to stay locally. He also discussed how the school is expanding and developing new programs, such as Pediatric Neurosciences, the Fetal

Care Center, the Heart Transplant Program, and the Department of Health Social Work. Lastly, Dr. Johnston gave a brief COVID-19 response update.

2. Receive and discuss a presentation on the proposed Central Health and Community Care Collaborative Fiscal Year 2021 Budgets, including related strategic objectives and Fiscal Year 2020 end-of-year estimates.

Clerk's Notes: Discussion on this item began at 6:20 p.m. Chair Greenberg announced that items 2- 4 would be taken up together. Mr. Jeff Knodel, VP and Chief Financial Officer, and Ms. Lisa Owens, Deputy Chief Financial Officer, presented the Fiscal Year 2021 proposed budget. The presentation included healthcare delivery expenses FY 2013-19; major Texas hospital districts FY 2020 tax burden comparison; FY2021 budget engagement participation; FY2021 proposed tax rate of 6.9% over the No New Revenue rate; a 7-year forecast; the FY2021 capital budget; and overview of the current budget calendar.

No motion necessary.

3. Discuss and take appropriate action on a proposal to consider a tax increase for Central Health's proposed property tax rate for Fiscal Year 2021.

Clerk's Notes: Discussion on this item began at 6:20 p.m.

Manager Bell moved that the Board approve a proposed property tax rate of no more than 11.0306 cents per \$100 of taxable property value for the 2020 tax year, which will support Central Health's Fiscal Year 2021 budget.

Manager Museitif seconded the motion.

The vote was recorded by roll call, and the Managers voted as follows:

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	For
Manager Maram Museitif	For
Manager Guadalupe Zamora	For
Manager Julie Zuniga	For

4. Set the date, time, and location for the public hearing at which the Central Health Board of Managers will present, and receive comments from the public on, the proposed Fiscal Year 2021 tax rate.

Clerk's Notes: Discussion on this item began at 6:20 p.m.

Manager Bell moved that the public hearing on the proposed tax rate increase be held on Wednesday, September 9, 2020, at 5:30 p.m. at Central Health's Administrative Offices, 1111 E. Cesar Chavez St., Austin, Texas 78702, and virtually online via a weblink and phone number to be posted on the Central Health website and published in a general circulation newspaper in Travis County.

Manager Valadez seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For

Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	For
Manager Maram Museitif	For
Manager Guadalupe Zamora	For
Manager Julie Zuniga	For

5. Receive and discuss updates on the 1115 Medicaid Waiver, Delivery System Reform Incentive Payment (DSRIP) projects, and the Community Care Collaborative, including healthcare delivery arrangements and other community partnerships.

Clerk’s notes: Discussion on this item began at 7:13 p.m.

At 7:13 p.m. Chairperson Greenberg announced that the Board was convening in closed session to discuss agenda item 5 under Texas Government Code §551.071 Consultation with Attorney and §551.085 Governing Board of Certain Providers of Health Care Services.

At 8:48 p.m. The Board returned to open session.

No motion necessary.

6. Discuss and take appropriate action regarding Sendero Health Plans, Inc., including the effect of federal legislative and regulatory actions and the creation of a new line of business beyond health care coverage benefits.

Clerk’s notes: Discussion on this item began at 7:00 p.m. Mr. Wesley Durkalski, Sendero President & CEO, presented Sendero’s proposed new initiative, the “Indigent Healthcare Initiative.” This would be a subsidiary of Sendero Health Plans, Inc. to manage and administer the premium assistance program. Sendero would then be paid for these services with the opportunity to share in the financial success of the program.

Manager Bell moved that the Board adopt the resolution as read into the record by Mr. Duncan.

Manager Valadez seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	Abstain
Manager Maram Museitif	For
Manager Guadalupe Zamora	For
Manager Julie Zuniga	For

7. Confirm the next regular Board meeting date, time, and location.

The meeting was adjourned at 8:48 p.m.

Sherri Greenberg, Chairperson
Central Health Board of Managers

ATTESTED TO BY:

Cynthia Valadez, Secretary
Central Health Board of Managers



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BOARD MEETING

September 9, 2020

AGENDA ITEM C2

Receive the Quarterly Investment Report and ratify Central Health Investments for July 2020.

INVESTMENT MANAGEMENT DEPARTMENT
TRAVIS COUNTY, TEXAS



Travis County Administration Building
700 Lavaca, Suite 1560
P.O. Box 1748
Austin, Texas 78767

Phone: (512) 854-9779
Fax: (512) 854-4210
Email: Deborah.laudermilk@traviscountytx.gov

DATE: August 14, 2020

TO: Sherri R. Greenberg, M.S., Chairperson
Charles E. Bell, M.D., M.S., Vice-Chairperson
Julie Oliver, J.D., Treasurer
Cynthia Valadez, Sr., Secretary
Shannon Jones III, M.P.A., Manager
Maram Museitif, M.P.H., C.P.H., Manager
Guadalupe Zamora, M.D., Manager
Julie Zuniga, R.N. PhD., Manager

FROM: Deborah A. Laudermilk, Travis County Chief Investment Officer
Reagan Grimes, Travis County Investment Manager
Michael G'Benoba, Sr. Financial Analyst

RE: Central Health FY 2020 Third Quarter Investment Report

INVESTMENT EARNINGS

Total portfolio earnings for this quarter: \$ 574,491

Total portfolio earnings for this fiscal year: \$ 1,990,780

These earnings are determined on an accrual basis. Investment balances are in the Portfolio Statistics section of this report.

CASH AVAILABILITY

Operating Account for the Quarter Ended June 30, 2020:

The cash availability in the bank operating account is monitored daily. Typically, cash balances are invested as soon as they are known and available. The cash availability (includes the controlled disbursement) for the quarter ended June 30, 2020:

	2020 Average Daily Collected Balance	2019 Average Daily Collected Balance
April	\$ 1,211,158	\$ 1,560,320
May	\$ 1,223,259	\$ 1,619,149
June	\$ 1,204,668	\$ 1,613,740

Several years ago we opened a dedicated non-interest bearing account at Chase that we have managed with the goal of earning additional ECR (earnings credit) to offset annual bank charges. The current balance is \$1,190,000 and is reflected in the totals listed above.

MARKET REVIEW

Many records have been set or broken during the second quarter, unfortunately, most of these were not the kind of records that we want. Surprisingly, the stock market has been behaving as if the pandemic didn't exist. As a small-cap equity fund manager in a past career, it is true, that stocks typically trade on future expectations. In this market, it appears that many equity investors, are completely overlooking the long-term impact of the pandemic, particularly since it's far from over. Unfortunately, there are many companies that have felt the impact of lockdowns, shutdowns, working from home and social distancing and this is far from over. On the other hand, there are many public companies that have benefitted from many of these safety and social restrictions, as can be seen in the quarterly reports from the big merchandisers, tech companies and drug companies. It is likely that these same companies will continue to perform well with many people dependent on technology. If consumers venture out to shop they seem to go to the large stores like Walmart and Target where they can both grocery shop and get anything they may also need for the house or themselves. It will be interesting to see when social distancing ends whether consumers will continue the same buying habits that have evolved during the pandemic. The S&P 500 has hit a new high the other day. Previously, the market topped on February 19th after which the roller coaster then dropped 20% on March 23rd and now has recovered to above the February top. Recently, Apple was the first publicly traded company to top \$2 trillion in valuation. Tech companies' have impacted the positive performance of the S&P 500 since they make up a large portion of that index. It is important to remember that the ongoing economic issues caused by COVID will hurt numerous companies longer-term, along with numerous bankruptcies that have only just begun.

Some other positive news has been in the housing market. Both new home sales and existing home sales have been rising since the 18-month low in April. Unprecedented interest in single-family housing has been impacted by several factors: record-low interest rates, relocation out of cities to avoid overcrowding, protests, rising crime rates and higher taxes. In addition, younger couples are looking for better education for their children in the suburbs and many older people are interested in less human contact/social distancing from residents in high-rise apartments. Housing inventories are near record lows and prices are starting to climb. This shift in housing along with the other economic factors have caused lenders to be more cautious and are tightening lending practices such as requiring bigger down-payments and doing multiple checks on employment status of potential buyers. Many homeowners have taken advantage of the CARES Act, providing established homeowners the right to stop paying mortgages for COVID-related reasons. Delinquencies have doubled quarter-over-quarter to the highest level since 2010 and FHA delinquencies are at a record high of 15.65%. If a resurgence of COVID is bad enough to hurt the job recovery, home sales will also be negatively impacted at some point. In a surprising move, Fannie Mae and Freddie Mac announced a new 0.50% "adverse market fee" on most refi mortgages because of potential credit risk

due to COVID-19. Commercial mortgage delinquencies continue to rise as the “work from home” situation continues. Companies are realizing that maybe they don’t necessarily need all of the commercial space that they once thought

Jobless claims seemed to be improving, but then the latest weekly data showed an uptick to above 1.1 million new weekly claims filed and 583k filed for pandemic unemployment assistance. The number of people receiving unemployment claims fell from 15.5 million to 14.8 million. Unfortunately, the President’s executive order providing \$300/week in federal unemployment assistance and an additional \$100 from the states only applies to workers already receiving at least \$100 in state unemployment benefits, leaving out most gig (wait-help, etc.) workers. To finance the program without Congressional appropriation, this executive order is funded through the FEMA budget, so it is only expected to last only a couple of weeks. No more than \$44 billion is expected to be spent according to Trump’s administration. Hopefully, Congress will be able to come to an agreement and provide the country with the much-needed fiscal stimulus without including the unnecessary “pet” projects that some are trying to tag onto the package. Regardless, unemployment is expected to remain elevated for years.

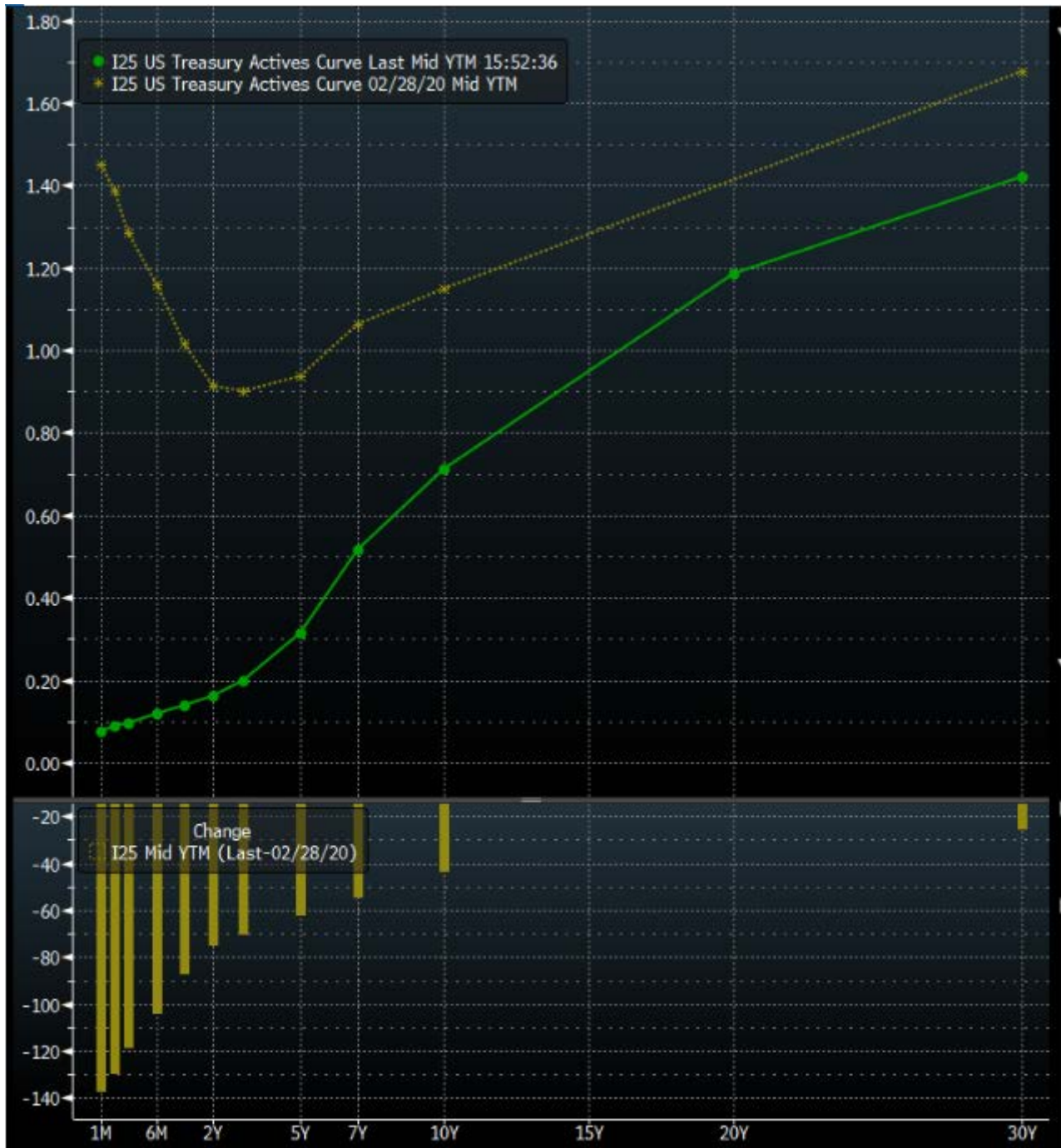
GDP for the second quarter fell 32.9%. In just a couple of months, the country lost 5 years of growth. Some of the fall was cushioned by the stimulus package, but the country is in desperate need of more stimulus. Surprisingly, home equity lines of credit and credit card balances have declined sharply. It is believed that this is due to the decline in consumer spending due to the pandemic. CPI rose 0.6% in July which caused the year-over year core rate to rise from 1.2% to 1.6%. This was a welcome sign, in spite of the deep recession and high unemployment, where there is the possibility of deflation risk or uncontrolled inflation. This will continue to be closely monitored since full employment and an inflation rate of 2%, is and has been 2 of the key goals of the Fed. Retail sales for July were lower than expectations, but they were still encouraging considering the pick-up in the cases of the virus as some areas of the country tried relaxing restrictions on their communities’ activities. Both total and core retail sales are currently above pre-pandemic levels. Industrial production and manufacturing continued to improve at a slow pace. PMI (Purchasing Managers’ Index) was reported to have risen more than expected and so much that both the manufacturing and service sectors are at the highest level in 18 months. New business rose for the first time since February for a variety of reasons including resumption of client operations, increased marketing and a boost in export orders. Surprisingly, oil has held steady around \$40/barrel even though demand has been soft since consumers are driving less. It is critical to remember that even though business outlook/confidence indicators appear optimistic, continued long-term progress is highly dependent on controlling the cases of COVID through social measures or a vaccine.

The impact of the pandemic is hurting the local economies and small businesses far more than the reported numbers are indicating. Local bankruptcies are up 65% and again, until the economy is functioning normally (i.e. pre-pandemic) local economies will continue to be devastated. An important part of the next stimulus package must be to help cities and states. The PPP has not provided the help that so many local business owners desperately need. Until Congress can stop pointing fingers and playing the blame game, small business owners will continue to suffer, and many will no longer be around a year from now.

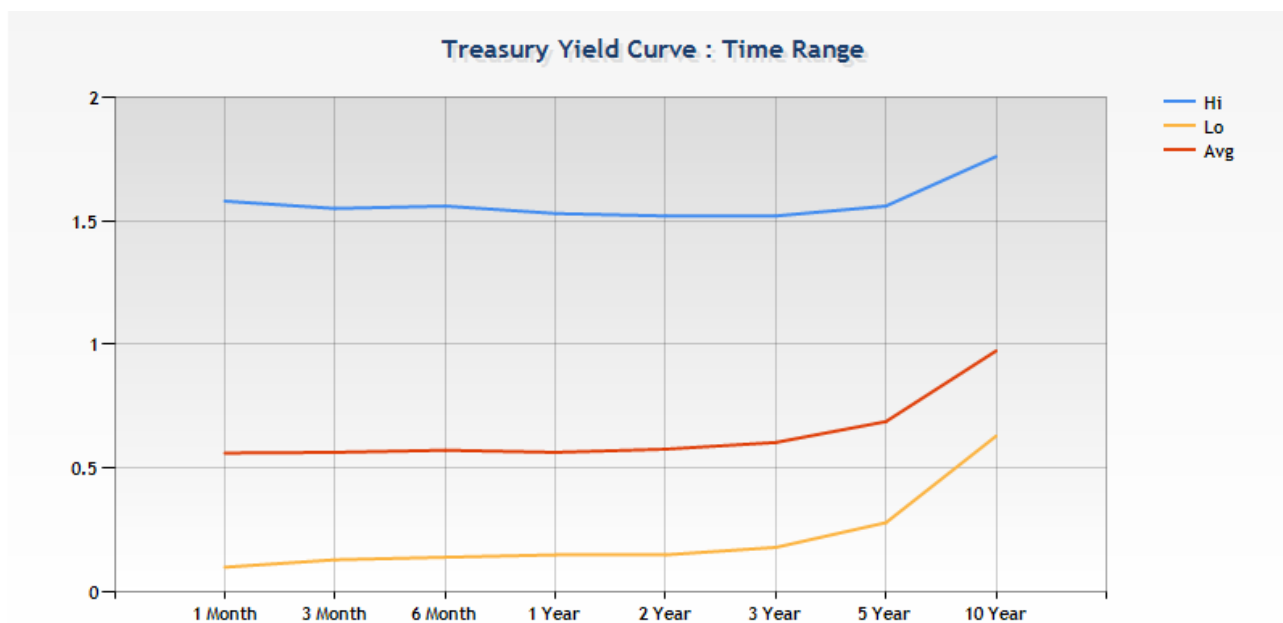
The Federal Reserve has continued to leave rates in the 0.00% - 0.25% range and as mentioned in the last quarterly report, it is highly unlikely that they will change this strategy in the next 12 months. Chairman Powell and other members have made it quite clear that they do not believe in negative rates and it seems several of the members are not a big fans of yield curve targets (YCT). At this point in time, this tool (YCT) is useless since interest rates are already at zero. In the latest minutes from the July meeting, there was a lot of discussion of providing more explicit forward guidance through their Statement on Longer-Run Goals and Monetary Policy Strategy providing an overarching framework for future policy actions. One notable remark that was included, was a statement “that providing greater clarity regarding the likely path of the target range for the federal funds rate **would be appropriate at some point**” instead of the language previously used, “at upcoming meetings”. The Fed’s actions to keep financial markets stable through asset purchases since the start of the pandemic, has been successful and they have emphasized that the continuing need for fiscal stimulus will help the economy far more than any accommodation in monetary policy. Somewhat ironic, when I wrote this report a year ago, the Fed had just lowered rates for the first time since 2008 to the 2.00% - 2.25% range. It goes without saying that these are unprecedented times and there is considerable debate as to how long this will last. As the COVID deaths and cases continue to rise and there is no vaccine, it is doubtful that the economy will be able to make much progress towards recovery.

The European Union (EU) has also been devastated by the economic consequences of COVID as the rest of the world has been. The British economy sunk into its deepest recession on record. GDP dropped in Britain 20.4% in the second quarter. Even though they appeared slower to react, both the EU and the UK government have put in place massive pandemic relief. It appeared that these countries were coming out of the pandemic earlier because many of the countries acted more quickly in putting lockdown restrictions in place, but now with the relaxation of restrictions they too are having surges in new cases of the virus. This has also been the case in China where they are seeing a resurgence. The financial results in Europe have been dismal in addition to Japan and pretty much the entire world.

As you can see from the Bloomberg chart below, there has been a dramatic shift in the yield curve from February 28th as compared to the current yield curve. The current curve takes into account the 2 emergency rate cuts that the Fed astutely made in March due to what the Fed perceived as the potential COVID economic damage to the financial markets.



Fed funds effective rate was trading at the beginning of the quarter around 0.65% and has fallen to 0.08% through July. The yield of the 2-year treasury has declined dramatically, trading in February (pre-pandemic) around 1.10% and now is currently trading around 0.14%. The ten-year treasury yields have ranged between 1.30% down to a current yield of 0.64% and the thirty-year rates have fallen to 1.35%.



Data	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	10 Year
Hi	1.58	1.55	1.56	1.53	1.52	1.52	1.56	1.76
Lo	0.1	0.13	0.14	0.15	0.15	0.18	0.28	0.63
Avg	0.56	0.56	0.57	0.56	0.58	0.6	0.69	0.97

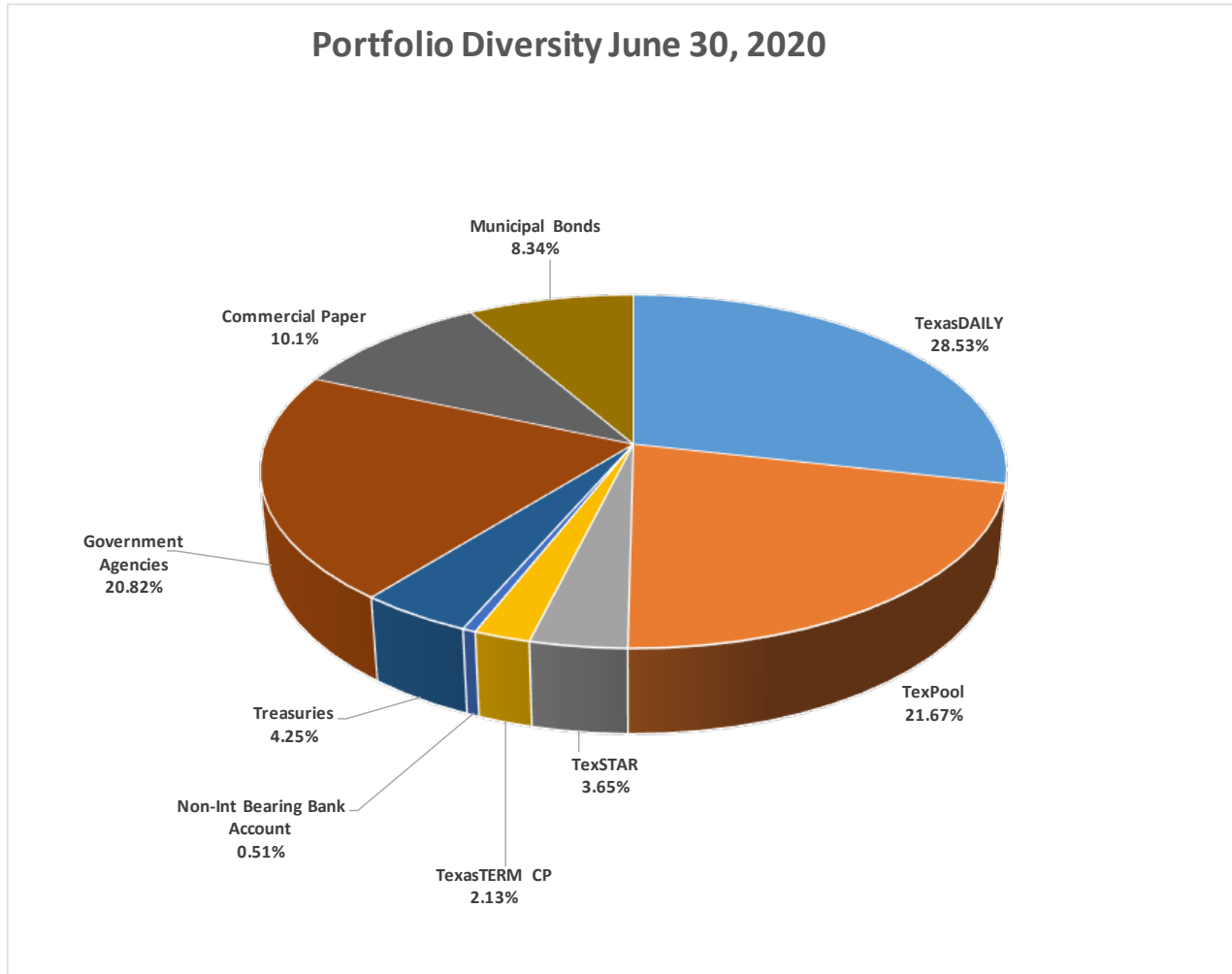
Date	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	10 Year
Jan 2020	1.53	1.55	1.56	1.53	1.52	1.52	1.56	1.76
Feb 2020	1.58	1.54	1.51	1.41	1.33	1.31	1.32	1.5
Mar 2020	0.37	0.3	0.3	0.33	0.45	0.5	0.59	0.87
Apr 2020	0.11	0.14	0.17	0.19	0.23	0.28	0.39	0.66
May 2020	0.1	0.13	0.15	0.16	0.17	0.22	0.34	0.67
Jun 2020	0.13	0.16	0.18	0.18	0.19	0.22	0.34	0.73
Jul 2020	0.11	0.13	0.14	0.15	0.15	0.18	0.28	0.63

INVESTMENT STRATEGY - NEXT QUARTER

Operating Portfolio

These are unprecedented times and it is highly unlikely that this interest rate environment will most likely continue for at least the next 12 months. When there is available cashflow, we will attempt to lock in the best rates within the parameters of the investment policy for Central Health. We have taken advantage of purchasing some two government agencies since the end of the quarter and a piece of TexasTERM CP. As always, our first priority is the safety of the assets and providing availability of funds to meet anticipated liquidity needs.

Portfolio Diversity June 30, 2020



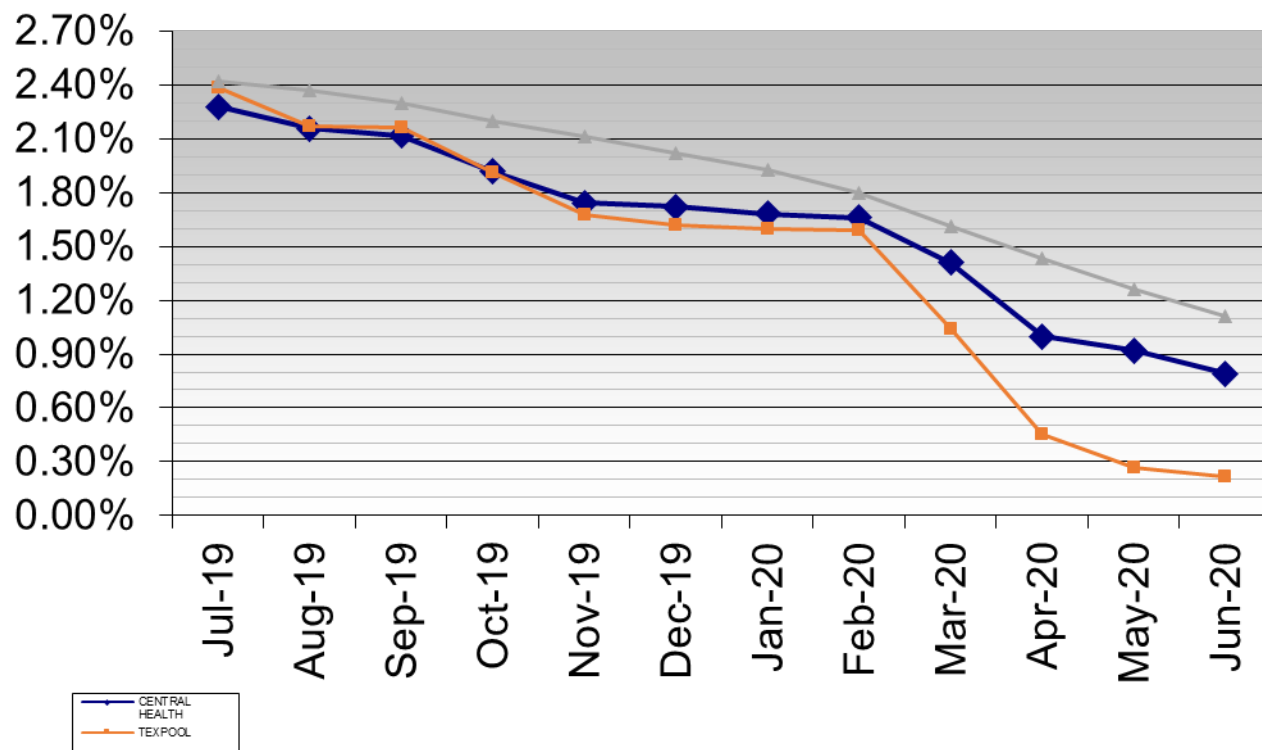
PORTFOLIO DIVERSITY

Safety of principal is the first priority of any public investing portfolio. An important way to maintain safety is to diversify by purchasing a variety of security types. Total investment in the overnight pools is at 56%. The percent of Agencies in the portfolio is currently at 21%. During the quarter, two agency callables, one piece of commercial paper, and five municipal bonds were purchased. One municipal bond matured and four agency callables were called. These transactions resulted percentage invested in the overnight pools staying consistent at 56%.

	<u>Actual Percent</u>	<u>Policy Limit</u>
Government Agencies	20.82%	75%
TexasDAILY	28.53%	30%
TexPool	21.67%	50%
TexSTAR	3.65%	30%
Texas TERM CP	2.13%	30%
Treasury Securities	4.25%	100%
Non-Int Bearing Acct	0.51%	-
Certificates of Deposits	0.00%	50%
Municipal Bonds	8.34%	20%
Commercial Paper	10.10%	20%
	<u>100.00%</u>	

Portfolio percentage limits are tested at least monthly and reported to the Board of Managers. All investments during this quarter were within the Policy Limits. As always, we will continue to monitor the needs of Central Health and choose appropriate short and long-term investments. At this date, the pools are within the limits of the Investment Policy.

Portfolio Performance June 30, 2020



PERFORMANCE ANALYSIS

	<u>April</u>	<u>May</u>	<u>June</u>
Healthcare District	1.00%	0.92%	0.79%
TexPool	0.45%	0.27%	0.22%
Rolling 1-year Treasury	1.43%	1.26%	1.11%

The Federal Funds rate is currently in the range between 0.00% and 0.25%. There was no change in rates at the June or July meetings. Financial market experts continue to believe that it is unlikely that there will be any changes in rates this year.

The weighted average maturity (WAM) of the Central Health portfolio decreased from 280 days at the end of the second quarter on March 31, 2020, to 197 days at the end of the third quarter on June 30, 2020.

COLLATERAL ADEQUACY

Collateral coverage was more than the 105% of bank balances required by policy on all days during the third quarter except for one. Due to a MAP disbursement on April 10th and the fact that the investment pools were closed on the 10th, we had to prefund the disbursement on April 9th despite not being able to secure additional collateral late in the evening. The highest collateral coverage during the second quarter was 213.58% on May 11, 2020, and the lowest was 36.53% on April 9, 2020.

This report was prepared jointly by Deborah Laudermilk, Travis County Chief Investment Officer, Reagan Grimes, Travis County Investment Manager, and Michael G'Benoba, Sr. Financial Analyst. The investment portfolio of Central Health complies with the investment strategies in the Central Health Investment and Collateral Policy and Procedures and with the Public Funds Investment Act of Texas.

Deborah A. Laudermilk
Deborah A. Laudermilk
Chief Investment Officer

Reagan Grimes
Reagan Grimes
Investment Manager

Michael G'Benoba
Michael G'Benoba
Sr. Financial Analyst

SUMMARY OF MARKET VALUES FOR THE QUARTER ENDED 06/30/20

(Excludes funds in TexPool, TexasDAILY, and TexSTAR because the difference between book value and market value of Central Health shares is immaterial)

Operating Portfolio

	<u>Cost Value</u>	<u>Market Value</u>	<u>Unrealized Gain/(Loss)</u>	<u>Accrued Interest</u>
3/31/2020	\$ 116,680,143.85	\$ 116,951,244.06	\$ 271,100.21	\$ 510,583.64
Changes	\$ (9,386,333.80)	\$ (9,129,024.13)	\$ 257,309.67	\$ (4,175.22)
6/30/2020	<u>\$ 107,293,810.05</u>	<u>\$ 107,822,219.93</u>	<u>\$ 528,409.88</u>	<u>\$ 506,408.42</u>

The primary source of market values was JP Morgan Chase safekeeping.
This pricing was uploaded into our Tracker Investment Software.

CENTRAL HEALTH QUARTERLY INVESTMENT REPORT

PORTFOLIO STATISTICS

DATE: June 30, 2020

By Security Type			WAM in Days	March Yield to Maturity
Operating-				
TexasDAILY	\$ 67,083,864.93	28.54%	1	23.60%
TexPool	50,953,831.21	21.67%	1	21.70%
TexSTAR	8,570,945.06	3.65%	1	19.80%
Texas TERM CP	5,000,000.00	2.13%		
Non-Int Bearing Bank Account	1,190,000.00	0.51%	1	0.00%
Certificates of Deposit	-	0.00%		
Treasury Securities	9,989,062.50	4.25%	62	1.56%
Government Agencies	48,949,136.18	20.82%	766	1.27%
Commercial Paper	23,749,080.17	10.10%	56	1.67%
Municipal Bonds	19,606,531.20	8.34%	313	1.59%
Total	<u>\$ 235,092,451.25</u>	<u>100.00%</u>	<u>197</u>	<u>79.30%</u>
LPPF				
TexasPool	\$ 1,788,710.59	100.00%	1	21.90%
	<u>\$ 1,788,710.59</u>	<u>100.00%</u>	<u>1</u>	<u>1.01%</u>
Total	<u>\$ 236,881,161.84</u>	<u>100.00%</u>		

Compared to Policy Limits	Actual %	Guidelines
TexasDAILY	\$ 67,083,864.93 28.46%	30.00%
TexPool	52,742,541.80 22.38%	50.00%
TexSTAR	8,570,945.06 3.64%	30.00%
Texas TERM CP	5,000,000.00 2.12%	30.00%
Total LGIPS	<u>\$ 133,397,351.79 56.60%</u>	70.00%
Certificates of Deposit	0.00 0.00%	50.00%
Treasury Securities	9,989,062.50 4.24%	100.00%
Government Agencies	48,949,136.18 20.77%	75.00%
Commercial Paper	23,749,080.17 10.08%	20.00%
Municipal Bonds	19,606,531.20 8.32%	20.00%
	<u>\$ 235,691,161.84 100.00%</u>	

Commercial Papter by Entity as a Percentage of Portfolio

Toyota CP	\$5,919,480.00	2.50%	5.00%
Credit Suisse	\$5,920,600.17	2.50%	5.00%
ING CP	\$11,909,000.00	5.03%	5.00%
	<u>\$23,749,080.17</u>	<u>10.03%</u>	<u>20.00%</u>

Municipal Bonds by Entity as a Percentage of Portfolio

Chippewa Valley School Go Bonds	\$ 2,022,800.00	0.85%	5.00%
TX State Tran Rev	\$ 8,068,560.00	3.41%	5.00%
Florida St Board Admin Fin Corp Rev	\$ 5,871,068.00	2.48%	5.00%
San Bernardino COPS	\$ 2,027,420.00	0.86%	5.00%
Harris County TX Transit	\$ 1,090,843.20	0.46%	5.00%
Texas Tech Univ	\$ 525,840.00	0.22%	5.00%
	<u>\$ 19,606,531.20</u>	<u>8.28%</u>	<u>20.00%</u>

Investment Revenue & Accrued Interest	3rd Quarter 2020	FY 2020
TexasDAILY	\$ 82,000.15	\$ 448,971.65
TexPool	47,248.86	463,055.20
TexSTAR	5,987.67	81,149.28
Texas TERM CP	0.00	-
Certificates of Deposit	0.00	-
Treasury Securities	0.00	68,750.00
Government Agencies	276,500.00	345,826.25
Commercial Paper	0.00	-
Municipal Bonds	62,695.00	189,676.50
	<u>\$ 474,431.68</u>	<u>\$ 1,597,428.88</u>
 Discount Accretion & Accrued Interest		
TexasTERM CP	\$ 21,133.88	\$ 39,016.39
-less previous accruals	0.00	-
Certificates of Deposit		-
-less previous accruals		-
Treasury Securities	38,630.72	111,163.00
-less previous accruals	0.00	(114,835.17)
Government Agencies	216,823.12	699,490.62
-less previous accruals	(286,742.24)	(489,627.62)
Commercial Paper	97,402.67	184,185.23
-less previous accruals	0.00	-
Municipal Bonds	188,501.40	449,787.60
-less previous accruals	(175,690.00)	(485,829.25)
	<u>\$ 100,059.55</u>	<u>\$ 393,350.80</u>
 Total Investment Revenue & Accrued Interest	 <u>\$ 574,491.23</u>	 <u>\$ 1,990,779.68</u>

Portfolio Yield and WAM	Yield	Weighted Average Maturity
April 2020	1.00%	235 days
May 2020	0.92%	263 days
June 1, 2020	0.79%	197 days

Central Health
Q3 - FY 2020 - Matured, Sold and Called Investments
3/31/2020 to 6/30/2020

Portfolio Name	Description	CUSIP/Ticker	Face Amount/Shares	Principal	Settlement Date	Maturity Date	Coupon Rate
Called							
Healthcare Operating	FFCB 1.9 9/6/2023-20	3133ELFF6	14,595,000.00	14,595,000.00	04/15/2020	09/06/2023	1.900
Healthcare Operating	FHLB 1.7 10/17/2023-19	3130A9QZ7	10,000,000.00	10,000,000.00	04/17/2020	10/17/2023	1.700
Healthcare Operating	FFCB 1.74 6/13/2022-20	3133ELDV3	6,250,000.00	6,250,000.00	04/22/2020	06/13/2022	1.740
Healthcare Operating	FHLMC 1.9 12/18/2023-20	3134GUXE5	10,000,000.00	10,000,000.00	06/18/2020	12/18/2023	1.900
Sub Total / Average	Called		40,845,000.00	40,845,000.00			1.810
Matured							
Healthcare Operating	Texas A&M Univ Rev Bonds 2.193 5/	88213ABR5	3,000,000.00	3,000,000.00	05/15/2020	05/15/2020	2.193
Sub Total / Average	Matured		3,000,000.00	3,000,000.00			2.193

Central Health
Q3 - FY 2020 - Quarterly Report - Purchases
03/31/2020 to 6/30/2020

Description	CUSIP/ Ticker	Broker/Dealer	Coupon Rate	Face Amount/Shares	Principal	Interest/ Dividends	Settlement Date	Maturity Date	YTM @ Cost
Healthcare Operating									
ING CP 0 10/13/2020	45685QKD0	Wells Fargo	0.000	5,000,000.00	4,973,750.00	0.00	04/16/2020	10/13/2020	1.056
Florida St Board Admin Fin Corp Rev 2.638 7/1/2021	341271AB0	Wells Fargo	2.638	2,000,000.00	2,038,500.00	16,560.78	04/24/2020	07/01/2021	1.001
Florida St Board Admin Fin Corp Rev 2.638 7/1/2021	341271AB0	Wells Fargo	2.638	3,760,000.00	3,832,568.00	30,858.74	04/23/2020	07/01/2021	1.000
San Bernardino Cty COPS 2.03 10/1/2021	796815ZF8	Wells Fargo	2.030	2,000,000.00	2,027,420.00	6,315.56	05/27/2020	10/01/2021	1.000
Harris County TX Transit 1.659 11/1/2021	41422EJX2	Wells Fargo	1.659	1,080,000.00	1,090,843.20	1,244.25	05/26/2020	11/01/2021	0.951
FHLMC 0.75 10/27/2023-20	3134GVMT2	Banc of America	0.750	10,000,000.00	10,000,000.00	0.00	04/27/2020	10/27/2023	0.750
FHLMC 0.625 10/30/2023-21	3134GVPE2	RBC	0.625	10,000,000.00	10,000,000.00	0.00	04/30/2020	10/30/2023	0.625
Texas Tech Unversity 2.939 2/15/2024	882806FP2	Wells Fargo	2.939	500,000.00	525,840.00	3,347.19	05/07/2020	02/15/2024	1.524
Total Purchases - Central Health				34,340,000.00	34,488,921.20	58,326.52			0.988

Central Health
Beg- End Balance Quarterly Report - Q3 - FY 2020
03/31/2020 to 03/30/2020

Description	CUSIP/Ticker	Beginning Face Amount/Shares	Coupon Rate	Beginning Cost Value	Maturity Date	Ending YTM @ Cost	Ending Cost Value	Total Buys	Total Sells	Ending MV	Ending Market Accrued Interest	Unrealized Gain/Loss-CV
Healthcare Operating												
Texas A&M Univ Rev Bonds 2.193 5/15/2020	88213ABR5	3,000,000.00	2.193	3,026,880.00	05/15/2020		0.00	0.00	3,000,000.00	0.00	0.00	76,759.83
ING CP (Disco) 0 7/9/2020	4497W0G93	7,000,000.00	0.000	6,935,250.00	07/09/2020	1.817	6,935,250.00	0.00	0.00	6,999,860.00	0.00	0.00
Texas TERM 1.7 7/10/2020	TERMCP071020	5,000,000.00	1.700	5,000,000.00	07/10/2020	1.700	5,000,000.00	0.00	0.00	5,000,000.00	39,016.39	0.00
FHLB 0 7/15/2020	313384ZK8	7,000,000.00	0.000	6,949,808.06	07/15/2020	1.566	6,949,808.06	0.00	0.00	6,999,790.00	0.00	52,100.00
Texas State Trans 4 8/27/2020	882724PY7	8,000,000.00	4.000	8,068,560.00	08/27/2020	1.997	8,068,560.00	0.00	0.00	8,046,880.00	262,295.08	49,981.94
T-Note 1.375 8/31/2020	912828L32	10,000,000.00	1.375	9,989,062.50	08/31/2020	1.563	9,989,062.50	0.00	0.00	10,020,840.00	45,584.24	98,404.61
Toyota Motor Credit 0 9/2/2020	89233GJ23	6,000,000.00	0.000	5,919,480.00	09/02/2020	1.855	5,919,480.00	0.00	0.00	5,998,620.00	0.00	0.00
FHLB 0 9/14/2020	313384F87	12,101,000.00	0.000	11,999,328.12	09/14/2020	1.534	11,999,328.12	0.00	0.00	12,097,732.73	0.00	5,640.00
Credit Suisse New York 0 10/9/2020	2254EAK93	6,000,000.00	0.000	5,920,600.17	10/09/2020	1.795	5,920,600.17	0.00	0.00	5,997,360.00	0.00	11,570.00
ING CP 0 10/13/2020	45685QKD0	0.00	0.000	0.00	10/13/2020	1.056	4,973,750.00	4,973,750.00	0.00	4,997,700.00	0.00	0.00
Florida St Board Admin Fin Corp Rev 2.638 7/1/2021	341271AB0	0.00	2.638	0.00	07/01/2021	1.000	5,871,068.00	5,918,487.52	0.00	5,878,828.80	75,552.32	7,760.80
San Bernardino Cty COPS 2.03 10/1/2021	796815ZF8	0.00	2.030	0.00	10/01/2021	1.000	2,027,420.00	2,033,735.56	0.00	2,029,640.00	10,037.22	1,825.20
Harris County TX Transit 1.659 11/1/2021	41422EJK2	0.00	1.659	0.00	11/01/2021	0.951	1,090,843.20	1,092,087.45	0.00	1,092,668.40	2,936.43	64,610.00
CHIPPEWA VALLEY SCHOOLS GO 2.98 5/1/2022	170016Y26	2,000,000.00	2.980	2,022,800.00	05/01/2022	2.603	2,022,800.00	0.00	0.00	2,064,540.00	9,767.78	41,740.00
FFCB 1.74 6/13/2022-20	3133ELDV3	6,250,000.00	1.740	6,246,875.00	06/13/2022		0.00	0.00	6,288,968.75	0.00	0.00	23,950.00
FFCB 1.9 9/6/2023-20	3133ELFF6	14,595,000.00	1.900	14,595,000.00	09/06/2023		0.00	0.00	14,609,635.54	0.00	0.00	2,220.00
FHLB 1.7 10/17/2023-19	3130A9QZ7	10,000,000.00	1.700	10,006,500.00	10/17/2023		0.00	0.00	10,000,000.00	0.00	0.00	0.00
FHLMC 0.75 10/27/2023-20	3134GVMT2	0.00	0.750	0.00	10/27/2023	0.750	10,000,000.00	10,000,000.00	0.00	10,011,570.00	13,125.00	-21,680.00
FFCB 1.93 10/30/2023-20	3133EK4A1	10,000,000.00	1.930	10,000,000.00	10/30/2023	1.930	10,000,000.00	0.00	0.00	10,052,100.00	32,166.67	2,610.00
FHLMC 0.625 10/30/2023-21	3134GVPE2	0.00	0.625	0.00	10/30/2023	0.625	10,000,000.00	10,000,000.00	0.00	10,005,640.00	10,416.67	0.00
FHLMC 1.9 12/18/2023-20	3134GUXE5	10,000,000.00	1.900	10,000,000.00	12/18/2023		0.00	0.00	10,000,000.00	0.00	0.00	31,777.50
Texas Tech University 2.939 2/15/2024	882806FP2	0.00	2.939	0.00	02/15/2024	1.524	525,840.00	529,187.19	0.00	528,450.00	5,510.62	79,140.00
Total Central Health Operating		116,946,000.00		116,680,143.85		1.464	107,293,810.05	34,547,247.72	43,898,604.29	107,822,219.93	506,408.42	528,409.88

STATE OF TEXAS

COUNTY OF TRAVIS

CENTRAL HEALTH

Whereas, it appears to the Board of Managers of the Central Health, Travis County, Texas that there are sufficient funds on hand over and above those of immediate need for operating demand,

Now, Therefore, the Board of Managers hereby orders

- 1.) that the County Treasurer of Travis County, Texas, acting on behalf of Central Health, execute the investment of these funds in the total amount of \$26,552,313.20 in legally authorized securities as stipulated in the Travis County Healthcare District Investment and Collateral Policy for the periods as indicated in Attachment A, which consists of 11 pages.
- 2.) that the County Treasurer, acting on behalf of Central Health, take and hold in safekeeping all individual security investment instruments, relinquishing same only by order of the Board of Managers or for surrender at maturity.

Date: August 26, 2020

CHAIR, BOARD OF MANAGERS

VICE CHAIR, BOARD OF MANAGERS

MANAGER

MANAGER

MANAGER

MANAGER

MANAGER

MANAGER

MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 7/1/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexDaily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	833,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.2400%
PRINCIPAL:	833,000.00	PURCHASED THRU:	TexDaily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	833,000.00	CUSIP #:	N/A
TRADE DATE:	7/1/2020	SETTLEMENT DATE:	7/1/2020

AUTHORIZED BY:

Deborah A. Lauder milk
CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 7/1/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexDaily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	75,974.40	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.2400%
PRINCIPAL:	75,974.40	PURCHASED THRU:	TexDaily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	75,974.40	CUSIP #:	N/A
TRADE DATE:	7/1/2020	SETTLEMENT DATE:	7/1/2020

AUTHORIZED BY:

Deborah A. Laudermilk
CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 7/2/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	<u>TexDaily</u>	FUND NAME:	<u>CENTRAL HEALTH</u>
PAR VALUE:	<u>28,000.00</u>	SAFEKEEPING NO:	<u>N/A</u>
CPN/DISC RATE:	<u>N/A</u>	PRICE:	<u>100%</u>
MATURITY DATE	<u>N/A</u>	BOND EQ. YIELD:	<u>0.2400%</u>
PRINCIPAL:	<u>28,000.00</u>	PURCHASED THRU:	<u>TexDaily</u>
ACCRUED INT:	<u>N/A</u>	BROKER:	<u>N/A</u>
TOTAL DUE:	<u>28,000.00</u>	CUSIP #:	<u>N/A</u>
TRADE DATE:	<u>7/2/2020</u>	SETTLEMENT DATE:	<u>7/2/2020</u>

AUTHORIZED BY:

Reagan Grimes

CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 7/6/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	Texas Daily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	51,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE:	N/A	BOND EQ. YIELD:	0.2400%
PRINCIPAL:	51,000.00	PURCHASED THRU:	Texas Daily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	51,000.00	CUSIP #:	N/A
TRADE DATE:	7/6/2020	SETTLEMENT DATE:	7/6/2020

AUTHORIZED BY:


CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 7/9/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION	Texpool	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	7,000,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE	N/A	PRICE:	100%
MATURITY DAT	N/A	BOND EQ. YIELD:	0.2118%
PRINCIPAL:	7,000,000.00	PURCHASED THRU:	Texpool
ACCRUED INT	N/A	BROKER:	N/A
TOTAL DUE:	7,000,000.00	CUSIP #:	N/A
TRADE DATE:	7/9/2020	SETTLEMENT DATE:	7/9/2020

AUTHORIZED BY:

Reagan Grimes

CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 7/10/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexDaily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	5,041,338.80	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE:	N/A	BOND EQ. YIELD:	0.2400%
PRINCIPAL:	5,041,338.80	PURCHASED THRU:	TexDaily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	5,041,338.80	CUSIP #:	N/A
TRADE DATE:	7/10/2020	SETTLEMENT DATE:	7/10/2020

AUTHORIZED BY:


CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 7/9/2020

TIME: 11:30 AM

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexasTERM DEC 20	FUND NAME:	CENTRAL HEALTH OPERATING
PAR VALUE:	\$ 5,000,000.00	SAFEKEEPING NO:	P 31317
COUPON RATE: (DISCOUNT)	0.300%	PRICE:	100.0000000
MATURITY DATE:	12/11/2020	US TREASURY CONVENTION YLD	0.3000%
PRINCIPAL:	\$ 5,000,000.00	PURCHASED THROUGH:	TexasDAILY
ACCRUED INT:	\$ 0.00	BROKER:	N/A
TOTAL DUE:	\$ 5,000,000.00	CUSIP #:	N/A
TRADE DATE:	7/9/2020	SETTLEMENT DATE:	7/10/2020

AUTHORIZED BY:

Deborah A. Laudermitk

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 7/13/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexStar	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	729,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.2043%
PRINCIPAL:	729,000.00	PURCHASED THRU:	TexStar
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	729,000.00	CUSIP #:	N/A
TRADE DATE:	7/13/2020	SETTLEMENT DATE:	7/13/2020

AUTHORIZED BY:

Reagan Grimes

CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 7/15/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexPool	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	7,000,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.2139%
PRINCIPAL:	7,000,000.00	PURCHASED THRU:	TexPool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	7,000,000.00	CUSIP #:	N/A
TRADE DATE:	7/15/2020	SETTLEMENT DATE:	7/15/2020

AUTHORIZED BY:

Deborah A. Lauder milk
CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 7/20/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	<u>TexStar</u>	FUND NAME:	<u>CENTRAL HEALTH</u>
PAR VALUE:	<u>508,000.00</u>	SAFEKEEPING NO:	<u>N/A</u>
CPN/DISC RATE:	<u>N/A</u>	PRICE:	<u>100%</u>
MATURITY DATE:	<u>N/A</u>	BOND EQ. YIELD:	<u>0.2062%</u>
PRINCIPAL:	<u>508,000.00</u>	PURCHASED THRU:	<u>TexStar</u>
ACCRUED INT:	<u>N/A</u>	BROKER:	<u>N/A</u>
TOTAL DUE:	<u>508,000.00</u>	CUSIP #:	<u>N/A</u>
TRADE DATE:	<u>7/20/2020</u>	SETTLEMENT DATE:	<u>7/20/2020</u>

AUTHORIZED BY:

Reagan Grimes

CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 7/24/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION	TexStar	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	286,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE	N/A	PRICE:	100%
MATURITY DAT	N/A	BOND EQ. YIELD:	0.1960%
PRINCIPAL:	286,000.00	PURCHASED THRU:	TexStar
ACCRUED INT	N/A	BROKER:	N/A
TOTAL DUE:	286,000.00	CUSIP #:	N/A
TRADE DATE:	7/24/2020	SETTLEMENT DATE:	7/24/2020

AUTHORIZED BY:


CASH/INVESTMENT MANAGER

CENTRAL HEALTH MONTHLY INVESTMENT REPORT

PORTFOLIO STATISTICS

DATE: July 31, 2020

By Fund Type

Operating	\$	202,736,979.38	94.42%
LPPF		11,983,104.18	5.58%
Bond Proceeds		-	0.00%
Other		-	0.00%
Total Portfolio	\$	214,720,083.56	100.00%

By Security Type

Operating-

TexasDAILY	\$	53,105,274.21	26.19%
TexPool	\$	49,209,103.39	24.27%
TexSTAR	\$	5,823,849.79	2.87%
TexasTERM CP		5,000,000.00	2.47%
Non-Int Bearing Bank Account		1,190,000.00	0.59%
Certificates of Deposit		-	0.00%
Treasury Securities		9,989,062.50	4.93%
Government Agencies		41,999,328.12	20.72%
Commercial Paper		16,813,830.17	8.29%
Municipal Bonds		19,606,531.20	9.67%
Total	\$	202,736,979.38	100.00%

LPPF-

TexPool		11,983,104.18	100.00%
Total	\$	11,983,104.18	100.00%

Bond Proceeds-

TexPool	\$	-	#DIV/0!
Total	\$	-	#DIV/0!

Compared to Policy Limits

		Actual %	Guidelines
TexasDAILY	53,105,274.21	26.35%	30.00%
TexPool	49,209,103.39	24.42%	50.00%
TexSTAR	5,823,849.79	2.89%	30.00%
TexasTERM CP	5,000,000.00	2.48%	30.00%
Total LGIPS	\$ 113,138,227.39	56.13%	70.00%
Certificates of Deposit	-	0.00%	50.00%
Treasury Securities	9,989,062.50	4.96%	100.00%
Government Agencies	41,999,328.12	20.84%	75.00%
Commercial Paper	16,813,830.17	8.34%	20.00%
Municipal Bonds	19,606,531.20	9.73%	20.00%
	\$ 201,546,979.38	100.00%	

Commercial Paper by Entity as a Percentage of Portfolio

Toyota CP	\$	5,919,480.00	3.86%	5.00%
Credit Suisse	\$	5,920,600.17	2.94%	5.00%
ING CP	\$	4,973,750.00	2.47%	5.00%
	\$	16,813,830.17	9.26%	20.00%

Municipal Bonds by Entity as a Percentage of Portfolio

Chippewa Valley School Go Bonds	\$	2,022,800.00	1.00%	5.00%
TX State Tran Rev	\$	8,068,560.00	3.98%	5.00%
Florida St Board Admin Fin Corp Rev	\$	5,871,068.00	2.90%	5.00%
San Bernardino COPS	\$	2,027,420.00	1.00%	
Harris County TX Transit	\$	1,090,843.20	0.54%	5.00%
Texas Tech Univ	\$	525,840.00	0.26%	5.00%
	\$	19,606,531.20	9.67%	25.00%

Investment Revenue & Accrued Interest	July-20	Fiscal YTD
Interest/Dividends-		
TexasDAILY	\$ 11,096.08	\$ 460,067.73
TexPool	8,126.52	\$ 471,181.72
TexSTAR	904.73	\$ 82,054.01
TexasTERM CP	0.00	\$ -
Certificates of Deposit	0.00	\$ -
Treasury Securities	0.00	\$ 68,750.00
Government Agencies	0.00	\$ 345,826.25
Commercial Paper	41,338.80	\$ 41,338.80
Municipal Bonds	75,974.40	\$ 265,650.90
	<u>\$ 137,440.53</u>	<u>\$ 1,734,869.41</u>
Discounts, Premiums, & Accrued Interest		
TexasTERM CP	\$ 863.01	\$ 39,879.40
-less previous accruals	(39,016.39)	\$ (39,016.39)
Certificates of Deposit	0.00	\$ -
-less previous accruals	0.00	\$ -
Treasury Securities	13,159.91	\$ 124,322.91
-less previous accruals	0.00	\$ (114,835.17)
Government Agencies	47,811.66	\$ 747,302.28
-less previous accruals	0.00	\$ (489,627.62)
Commercial Paper	26,275.99	\$ 210,461.22
-less previous accruals	0.00	\$ -
Municipal Bonds	38,540.44	\$ 488,328.04
-less previous accruals	(87,590.07)	\$ (573,419.32)
	<u>\$ 44.55</u>	<u>\$ 393,395.35</u>
 Total Investment Revenue & Accrued Interest	 <u>\$ 137,485.08</u>	 <u>\$ 2,128,264.76</u>

STATE OF TEXAS

COUNTY OF TRAVIS

CENTRAL HEALTH - LPPF

Whereas, it appears to the Board of Managers of the Central Health, Travis County, Texas that there are sufficient funds on hand over and above those of immediate need for LPPF demand,

Now, Therefore, the Board of Managers hereby orders

- 1.) that the County Treasurer of Travis County, Texas, acting on behalf of Central Health LPPF, execute the investment of these funds in the total amount of \$10,193,967.00 in legally authorized securities as stipulated in the Travis County Healthcare District Investment and Collateral Policy for the periods as indicated in Attachment A, which consists of 5 pages.
- 2.) that the County Treasurer, acting on behalf of Central Health LPPF, take and hold in safekeeping all individual security investment instruments, relinquishing same only by order of the Board of Managers or for surrender at maturity.

Date: August 26, 2020

CHAIR, BOARD OF MANAGERS

VICE CHAIR, BOARD OF MANAGERS

MANAGER

MANAGER

MANAGER

MANAGER

MANAGER

MANAGER

MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 7/28/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TEXPOOL	FUND NAME:	CENTRAL HEALTH LPPF
PAR VALUE:	57,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.1956%
PRINCIPAL:	57,000.00	PURCHASED THRU:	TEXPOOL
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	57,000.00	CUSIP #:	N/A
TRADE DATE:	7/28/2020	SETTLEMENT DATE:	7/28/2020

AUTHORIZED BY:



CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 7/29/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TEXPOOL	FUND NAME:	CENTRAL HEALTH LPPF
PAR VALUE:	670,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.1944%
PRINCIPAL:	670,000.00	PURCHASED THRU:	TEXPOOL
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	670,000.00	CUSIP #:	N/A
TRADE DATE:	7/29/2020	SETTLEMENT DATE:	7/29/2020

AUTHORIZED BY:

Deborah A. Lauder milk
CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 7/29/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TEXPOOL	FUND NAME:	CENTRAL HEALTH LPPF
PAR VALUE:	4,487,967.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE:	N/A	BOND EQ. YIELD:	0.1944%
PRINCIPAL:	4,487,967.00	PURCHASED THRU:	TEXPOOL
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	4,487,967.00	CUSIP #:	N/A
TRADE DATE:	7/29/2020	SETTLEMENT DATE:	7/29/2020

AUTHORIZED BY:

Reagan Grimes

CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 7/31/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION	TEXPOOL	FUND NAME:	CENTRAL HEALTH LPPF
PAR VALUE:	4,937,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE	N/A	PRICE:	100%
MATURITY DAT	N/A	BOND EQ. YIELD:	0.2118%
PRINCIPAL:	4,937,000.00	PURCHASED THRU:	TEXPOOL
ACCRUED INT	N/A	BROKER:	N/A
TOTAL DUE:	4,937,000.00	CUSIP #:	N/A
TRADE DATE:	7/31/2020	SETTLEMENT DATE:	7/31/2020

AUTHORIZED BY:

Reagan Grimes

CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 7/31/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION	TEXPOOL	FUND NAME:	CENTRAL HEALTH LPPF
PAR VALUE:	42,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE	N/A	PRICE:	100%
MATURITY DAT	N/A	BOND EQ. YIELD:	0.2118%
PRINCIPAL:	42,000.00	PURCHASED THRU:	TEXPOOL
ACCRUED INT	N/A	BROKER:	N/A
TOTAL DUE:	42,000.00	CUSIP #:	N/A
TRADE DATE:	7/31/2020	SETTLEMENT DATE:	7/31/2020

AUTHORIZED BY:



CASH/INVESTMENT MANAGER

CENTRAL HEALTH - LPPF INVESTMENT REPORT
 PORTFOLIO STATISTICS

DATE: July 31, 2020

By Fund Type

LPPF	11,983,104.18	100.00%
Total Portfolio	<u>\$ 11,983,104.18</u>	<u>100.00%</u>

By Security Type

LPPF-

TexPool	11,983,104.18	100.00%
Total	<u>\$ 11,983,104.18</u>	<u>100.00%</u>

LPPF Investment Revenue & Accrued Interest

July-20

Fiscal YTD

Interest/Dividends-

TexasDAILY	\$ -	\$ -
TexPool	426.59	\$ 119,055.83
TexSTAR	0.00	\$ -
TexasTERM CP	0.00	\$ -
Certificates of Deposit	0.00	\$ -
Treasury Securities	0.00	\$ -
Government Agencies	0.00	\$ -
Commercial Paper	0.00	\$ -
Municipal Bonds	0.00	\$ -
	<u>\$ 426.59</u>	<u>\$ 119,055.83</u>

Total Investment Revenue & Accrued Interest

\$ 426.59

\$ 119,055.83



CENTRAL HEALTH

Our Vision

Central Texas is a model healthy community.

Our Mission

By caring for those who need it most, Central Health improves the health of our community.

Our Values

Central Health will achieve excellence through:

Stewardship - We maintain public trust through fiscal discipline and open and transparent communication.

Innovation - We create solutions to improve healthcare access.

Respect - We honor our relationship with those we serve and those with whom we work.

Collaboration - We partner with others to improve the health of our community.

BOARD MEETING

September 9, 2020

REGULAR AGENDA ITEM 1

Receive and discuss a presentation on the proposed Central Health and Community Care Collaborative Fiscal Year 2021 Budgets, including ongoing budget strategies.³



CENTRAL HEALTH

Fiscal Year 2021 Proposed Budget

Central Health Board of Mangers

September 9, 2020

Jeff Knodel, CFO

Lisa Owens, Deputy CFO

Jon Morgan, COO

Stephanie McDonald, VP, Enterprise Alignment

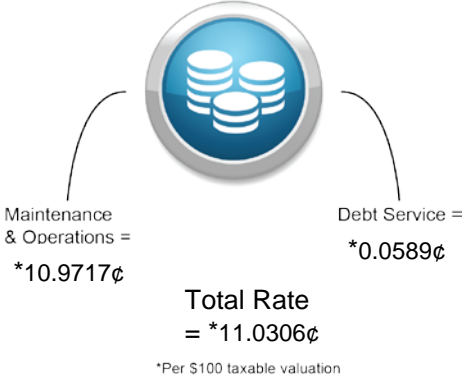


@CentralHealthTX

FY2021 Proposed Tax Rate

6.9% over M&O No New Revenue rate

Central Health Property Tax Rate



	FY20	FY21
Average Taxable Homestead Value	\$347,655	\$355,379
Tax Rate	10.5573	11.0306
Tax Bill	\$367.03	\$392.00
Annual Increase = \$24.97 (6.8%)		

	Over 65 Homestead Exemption	Disability Homestead Exemption
20% (A) \$5,000 Minimum	\$85,500	\$85,500
(A) Maximum allowable by state law		



Central Health Property Tax Impact Statement: FY2020-2021

FY2020 Home Value	FY2020 Taxable Homestead Value*	FY2020 Tax Bill**	Average Home Value Appreciation	FY2021 Homestead Value	FY2021 Taxable Home Value*	FY2021 Tax Bill (6.9% over effective)***	Annual Increase	Percent Increase
150,000	\$120,000	\$127	3.0%	\$154,500	\$123,600	\$136	\$10	7.6%
250,000	\$200,000	\$211	1.9%	\$254,750	\$203,800	\$225	\$14	6.5%
350,000	\$280,000	\$296	1.4%	\$354,900	\$283,920	\$313	\$18	5.9%
450,000	\$360,000	\$380	1.5%	\$456,750	\$365,400	\$403	\$23	6.1%
550,000	\$440,000	\$465	1.8%	\$559,900	\$447,920	\$494	\$30	6.4%

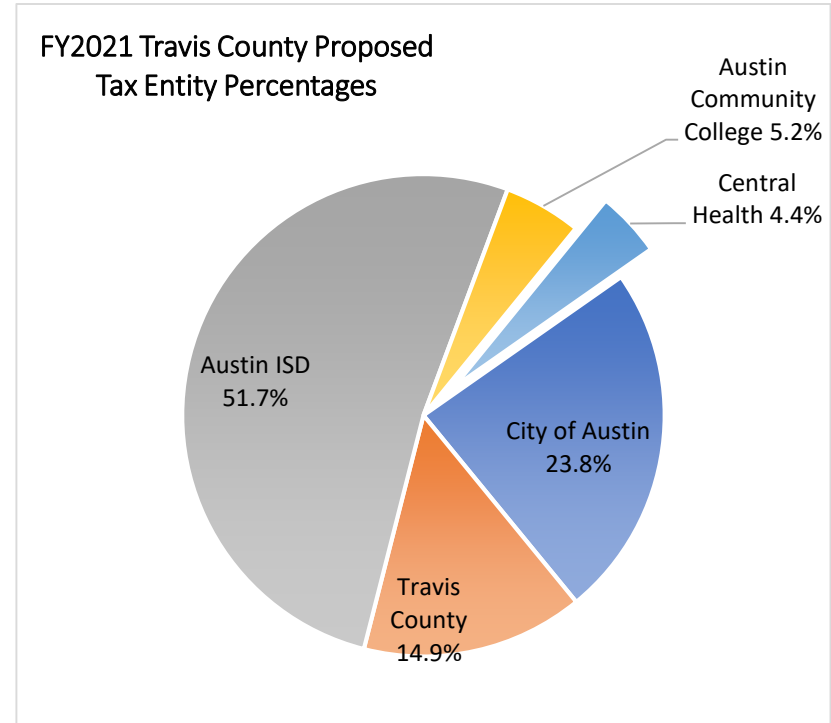
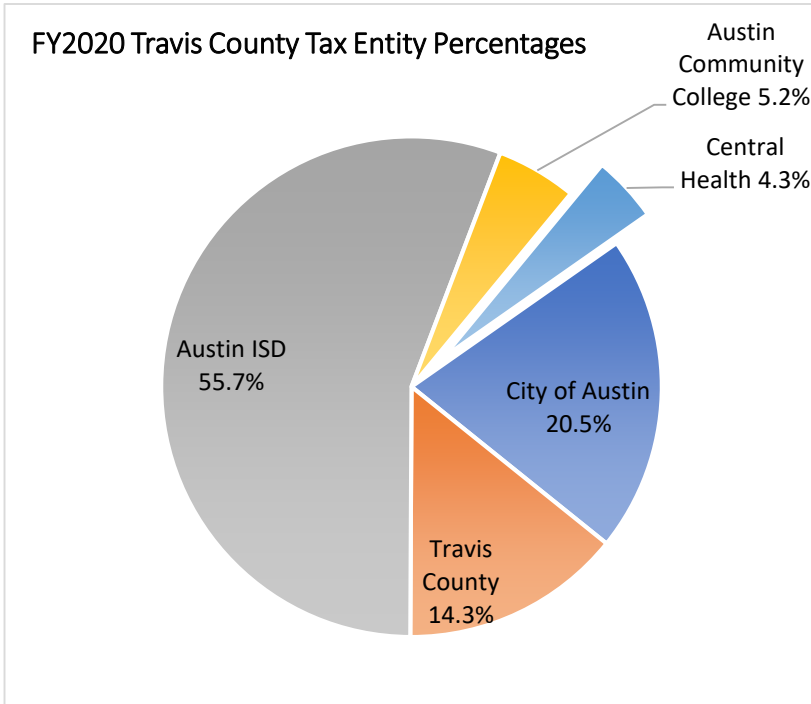
*Includes 20% homestead exemption

**FY2020 Tax Rate: 10.5573¢ per \$100/valuation

***FY2021 Tax Rate: 11.0306¢ per \$100/valuation (M&O=10.9717¢, Debt Service=0.0578¢)



Estimated Tax by Taxing Entity



Central Health FY2021 Proposed Budget

6.9% over M&O No New Revenue Rate: Attachment A

DESCRIPTION	FY 2020 APPROVED BUDGET	FY 2021 PROPOSED BUDGET	Variance
TAX RATE	0.105573	0.110306	0.004733
SOURCES			
Property Taxes	214,906,371	234,057,519	19,151,149
Lease Revenue	13,749,848	12,909,866	(839,982)
Interest	2,150,000	1,720,000	(430,000)
Tobacco Litigation Settlement	3,500,000	2,800,000	(700,000)
Subtotal Revenue	234,306,218	251,487,385	17,181,167
Contingency Reserve Carryforward	56,499,497	115,856,728	59,357,232
Total Sources	290,805,715	367,344,113	76,538,399
USES			
Healthcare Delivery	278,017,579	354,308,895	76,291,316
Administration	10,899,878	10,949,403	49,525
Tax Collection	1,888,258	2,085,816	197,558
Total Uses	290,805,715	367,344,113	76,538,399
EMERGENCY RESERVES			
Emergency Reserve	38,719,836	38,719,836	-



Central Health FY2021 Proposed Budget

6.9% over M&O No New Revenue Rate: Attachment B

DESCRIPTION	FY 2020 APPROVED BUDGET	FY 2021 PROPOSED BUDGET 09/02/2020	FY 2021 PROPOSED BUDGET 09/09/2020
HEALTH CARE DELIVERY			
Intergovernmental transfers:			
IGT - Disproportionate Share	36,120,000	29,075,000	29,075,000
IGT - CCC DSRIP	25,574,651	23,528,575	23,528,575
Total Intergovernmental Transfers	61,694,651	52,603,575	52,603,575
Healthcare Services			
Primary Care: Medical, Dental, & Behavioral Health	50,270,000	55,435,000	56,935,000
Specialty Care: including Specialty Dental	8,940,000	12,565,000	12,565,000
Specialty Care: Behavioral Health	883,856	1,883,856	1,883,856
Post Acute Care	5,400,000	5,400,000	5,400,000
Pharmacy	11,600,000	12,750,000	13,250,000
Hospital & Specialty Services	50,225,000	57,000,000	57,000,000
Hospital Performance Incentive	2,700,000	2,700,000	2,700,000
Reproductive and Sexual Health	1,950,000	1,150,000	1,150,000
Healthcare Services - PSH/PFS Payment	600,000	600,000	600,000
Integrated Care Collaboration (ICC)	719,990	719,990	719,990
<i>Proposed: Community Health Care Initiatives Fund</i>	-	875,000	875,000
Primary & Specialty Care Reserves	2,000,000	2,000,000	2,000,000
Total Healthcare Services	135,288,846	153,078,846	155,078,846



Central Health FY2021 Proposed Budget

6.9% over M&O No New Revenue Rate: Attachment B (continued)

DESCRIPTION	FY 2020 APPROVED BUDGET	FY 2021 PROPOSED BUDGET 09/02/2020	FY 2021 PROPOSED BUDGET 09/09/2020
Healthcare Operations & Support			
ACA Healthcare Premium Assistance Programs	9,251,800	10,919,354	10,919,354
ACA Education and Enrollment	604,320	601,320	601,320
Healthcare Facilities and Campus Redevelopment	10,074,543	5,156,629	5,156,629
UT land lease for teaching hospital	921,627	940,843	940,843
Salary and Benefits	15,367,494	15,021,176	15,021,176
Legal	184,500	332,000	332,000
Consulting	1,073,000	1,085,500	1,085,500
Other professional services	4,493,819	7,065,656	7,065,656
Marketing, Community Relations & Engagement	796,166	839,990	839,990
Leases, security & maintenance	803,220	1,774,296	1,774,296
Phones, computer equipment & utilities	2,532,760	2,449,460	2,449,460
Printing, copying, postage & signage	300,633	334,522	334,522
Travel, training and professional development	237,140	276,607	276,607
Other operating expenses	255,995	293,822	293,822
Health Care Capital Line of Credit	-	1,091,773	1,091,773
Total Healthcare Operations	46,897,017	48,182,947	48,182,947
Reserves, appropriated uses & transfers:			
Transfer to capital reserve	2,950,000	9,500,000	9,500,000
Transfer to emergency reserve	6,406,290	-	-
Sendero risk-based capital	-	-	-
Contingency reserve appropriation	23,407,493	85,679,169	83,679,169
<i>Proposed: Hospital Services Reserve</i>	-	4,000,000	4,000,000
Total Reserves, appropriated uses & transfers	32,763,783	99,179,169	97,179,169



Central Health FY2021 Proposed Budget

6.9% over M&O No New Revenue Rate: Attachment B (continued)

DESCRIPTION	FY 2020 APPROVED BUDGET	FY 2021 PROPOSED BUDGET 09/02/2020	FY 2021 PROPOSED BUDGET 09/09/2020
Debt service:			
Debt service - principal retirement	1,065,000	1,180,000	1,180,000
Debt service - interest	308,283	84,357	84,357
Total Debt Service	1,373,283	1,264,357	1,264,357
Total Healthcare Delivery	278,017,579	354,308,895	354,308,895
ADMINISTRATION			
Salary and Benefits	5,903,601	5,561,651	5,561,651
Legal	1,390,820	1,497,136	1,497,136
Consulting	1,187,720	1,259,570	1,259,570
Investment Services (Travis County)	115,500	115,500	115,500
Benefits & Payroll administrative services	174,550	185,337	185,337
Other professional services	482,950	807,450	807,450
Marketing, Community Relations & Engagement	212,700	182,350	182,350
Leases, security & maintenance	335,200	244,940	244,940
Insurance & Risk Management	150,030	150,000	150,000
Phones, computer equipment & utilities	135,900	135,449	135,449
Printing, copying, postage & signage	103,775	85,245	85,245
Travel, training and professional development	211,960	222,282	222,282
Other operating expenses	495,172	502,494	502,494
Total Administration	10,899,878	10,949,403	10,949,403
TAX COLLECTION			
Appraisal District Svcs	1,069,646	1,123,128	1,123,128
Tax Collection Expense	818,612	962,688	962,688
Total Tax Collection	1,888,258	2,085,816	2,085,816
TOTAL USES	290,805,715	367,344,113	367,344,113



Central Health FY2021 Proposed Budget

Anticipated healthcare providers, specialties or programs

Service Type	Provider	FY2021 Proposed Budget
Primary Care	CommUnityCare Lone Star Circle of Care Peoples Community Clinic UT School of Nursing Other UTSON/ESD 11 Planned Parenthood	56,935,000
Total Primary Care		
Specialty Care		
Ophthalmology	Eye Physicians of Austin UT Health Austin Retina Consultants of Austin Austin Retina Associates Bailey Square Surgery Center CommUnityCare IRIS	
Oncology	Austin Cancer Centers Austin Radiology Associates CommUnityCareFit Testing	
Complex Gynecology	UT Health Austin Bailey Square Surgery Center	
Musculoskeletal	UT Health Austin Texas Physical Therapy Specialist	
Cardiology	CommUnityCare	
ENT	Austin Regional Clinic Northwest Surgery Center Capitol Anesthesia	
Rheumatology	CommUnityCare	
Dermatology	CommUnityCare Austin Regional Clinic Dermatology Expansion	
Gastroenterology	CommUnityCare Dr Sidhar Reddy North Austin Surgery Center GI Expansion	
Pulmonology	CommUnityCare Emergency Service Partners (ESP)	
Endocrinology	CommUnityCare	
Orthotics & Prosthetics	Applied Orthotics Hanger	

Central Health FY2021 Proposed Budget

Anticipated healthcare providers, specialties or programs

Service Type	Provider	FY2021 Proposed Budget
DME	EdgePark Medical Supplies The Comfort Store Austin Wheelchair	
Ancillary	Clinical Pathology Associates (CPA) Clinical Pathology Laboratories (CPL) Labcorp UT Health Austin Capitol Anesthesia Austin Anesthesia Group Austin Radiology Associates	
Referral Management & E-Consults	CommUnityCare	
General Surgery	Austin Surgeons Central Park Surgery Center	
Podiatry	CommUnityCare	
Wound Care	CommUnityCare	
Specialty Dental	Affordable Dentures Dr. Ronald Horne CommUnityCare	
Neurology	CommUnityCare	
Nephrology	CommUnityCare	
Total Specialty Care		12,565,000
Specialty Behavioral	Integral Care SIMS Foundation CommUnityCare	
Total Specialty Behavioral		1,883,856
Post Acute	Other	
Total Post Acute		5,400,000
Pharmacy	CommUnityCare Lone Star Circle of Care Pharmacy Expansion	
Total Pharmacy		12,100,000
Reproductive & Sexual Health	Planned Parenthood of Greater Texas CommUnityCare Lone Star Circle of Care Peoples Community Clinic Pregnancy Testing Program	
Total Reproductive & Sexual Health		1,150,000
ACA Education and Enrollment	Foundation Communities United Way Other	
Total ACA Education and Enrollment		601,320

FY 2021 Capital Budget

	Estimated Opening Balance FY21	FY21 Capital Expenses	Additional Reserves	Debt Financing	Estimated Ending Balance FY21
FY2021 Proposed Capital Reserves Budget					
Clinical Services/ETC	\$1.2	\$9.5	\$3.0	\$6.2	\$0.8
Campus Redevelopment	\$2.1	\$5.0	\$5.0	\$0.0	\$2.1
Other Capital Projects	\$3.0	\$8.0	\$1.5	\$6.5	\$3.0
Estimated Capital Reserves FY2021	\$6.2	\$22.5	\$9.5	\$12.7	\$5.8

**Does not include any large debt financed projects, discreet projects will be approved by the Board*

New Clinical Facilities/ETC: Estimated for 3 new Clinical locations

Campus Redevelopment: Red River Realignment

Other Capital Projects: Continuation of Electronic Health Record Transition and increase by \$1.5M for additional investment; Technology and Facilities Improvements;



Budget Calendar

- ✓ Aug. 26 Central Health Board of Mangers Meeting
(FY2021 Central Health Proposed Budget and tax rate)
- ✓ Aug 31 Community Conversation
(FY2021 Proposed Budget)
- ✓ Sept. 2 Central Health Public Input Session
(FY2021 Central Health Proposed Budget and tax rate)
- **Sept. 9** **Central Health Public Hearing**
(FY2021 Central Health Proposed Budget and tax rate)
- Sept. 16 Central Health Board of Managers Meeting
(FY2021 Central Health Budget and Tax Rate Adopted; CCC Budget Approval)
- Sept. 29 Travis County Commissioners Court
(FY2021 Central Health Budget and Tax Rate Adopted)





CENTRAL HEALTH



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CENTRAL HEALTH

Our Vision

Central Texas is a model healthy community.

Our Mission

By caring for those who need it most, Central Health improves the health of our community.

Our Values

Central Health will achieve excellence through:

Stewardship - We maintain public trust through fiscal discipline and open and transparent communication.

Innovation - We create solutions to improve healthcare access.

Respect - We honor our relationship with those we serve and those with whom we work.

Collaboration - We partner with others to improve the health of our community.

BOARD MEETING

September 9, 2020

REGULAR AGENDA ITEM 2

Receive and discuss a presentation on CommUnityCare Health Centers' Fiscal Year 2021 budget.



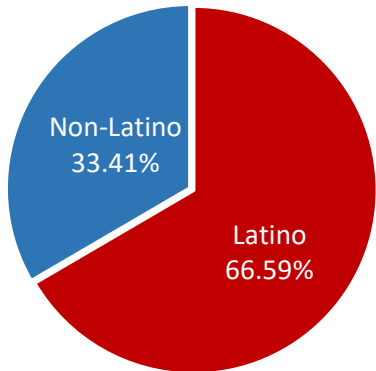
Fiscal Year 2020-21 Draft Budget Presentation

Presented to Central Health
Board of Managers

CY2019 Patient Population Characteristics

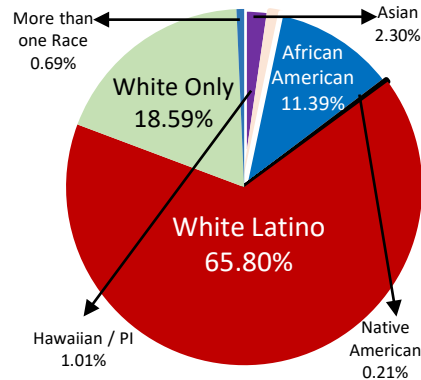
Ethnicity

Total Reporting Ethnicity – 94,421
with no Ethnicity Reported – 11,594



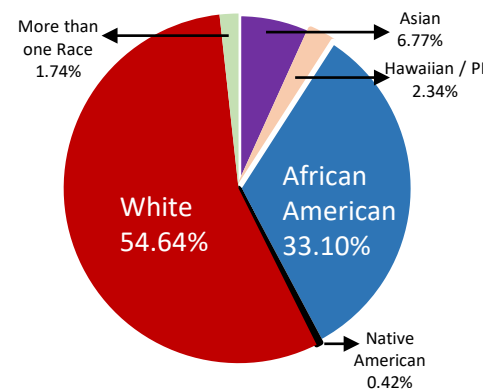
Race with Latinos

Total Reporting Race – 94,421
with no Race Reported – 10,160



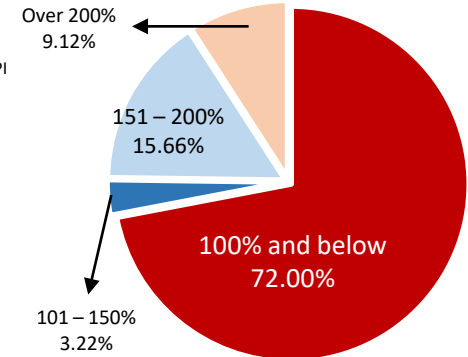
Race without Latinos

Total Reporting Race – 31,549
with no Race Reported – 3,234



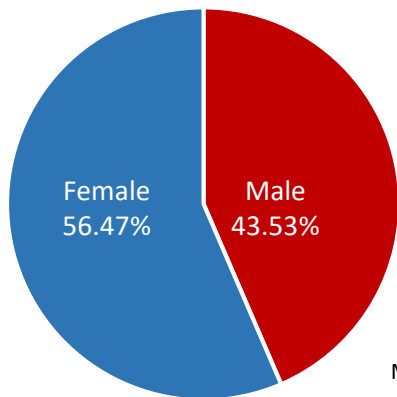
Poverty Level

Total Reporting Poverty – 53,489
with no Poverty Reported – 62,686



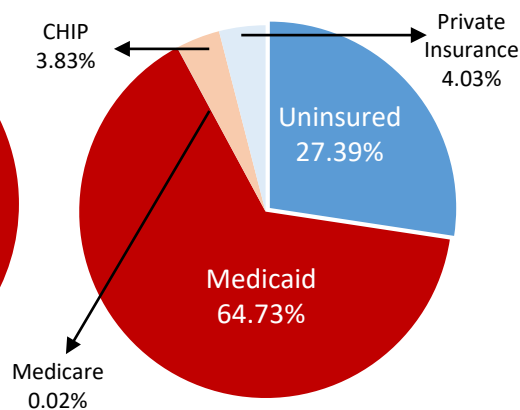
Gender (At Birth)

Total Reporting Gender – 116,175
with no Gender Reported – 0



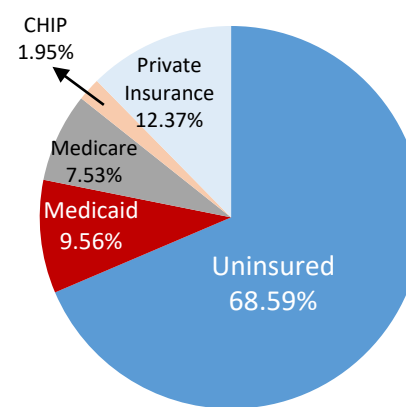
Insurance Status - Pediatrics

Total Reporting Insurance Status – 37,588
with no Insurance Reported – 0



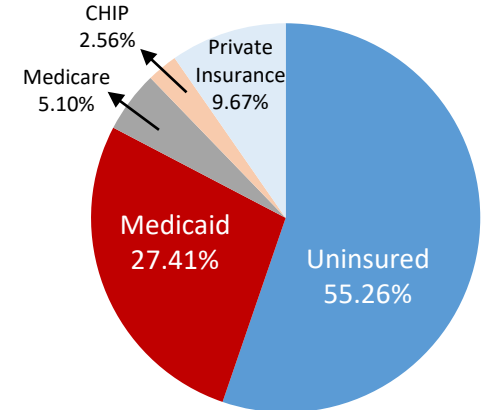
Insurance Status - Adults

Total Reporting Insurance Status – 78,587
with no Insurance Reported – 0



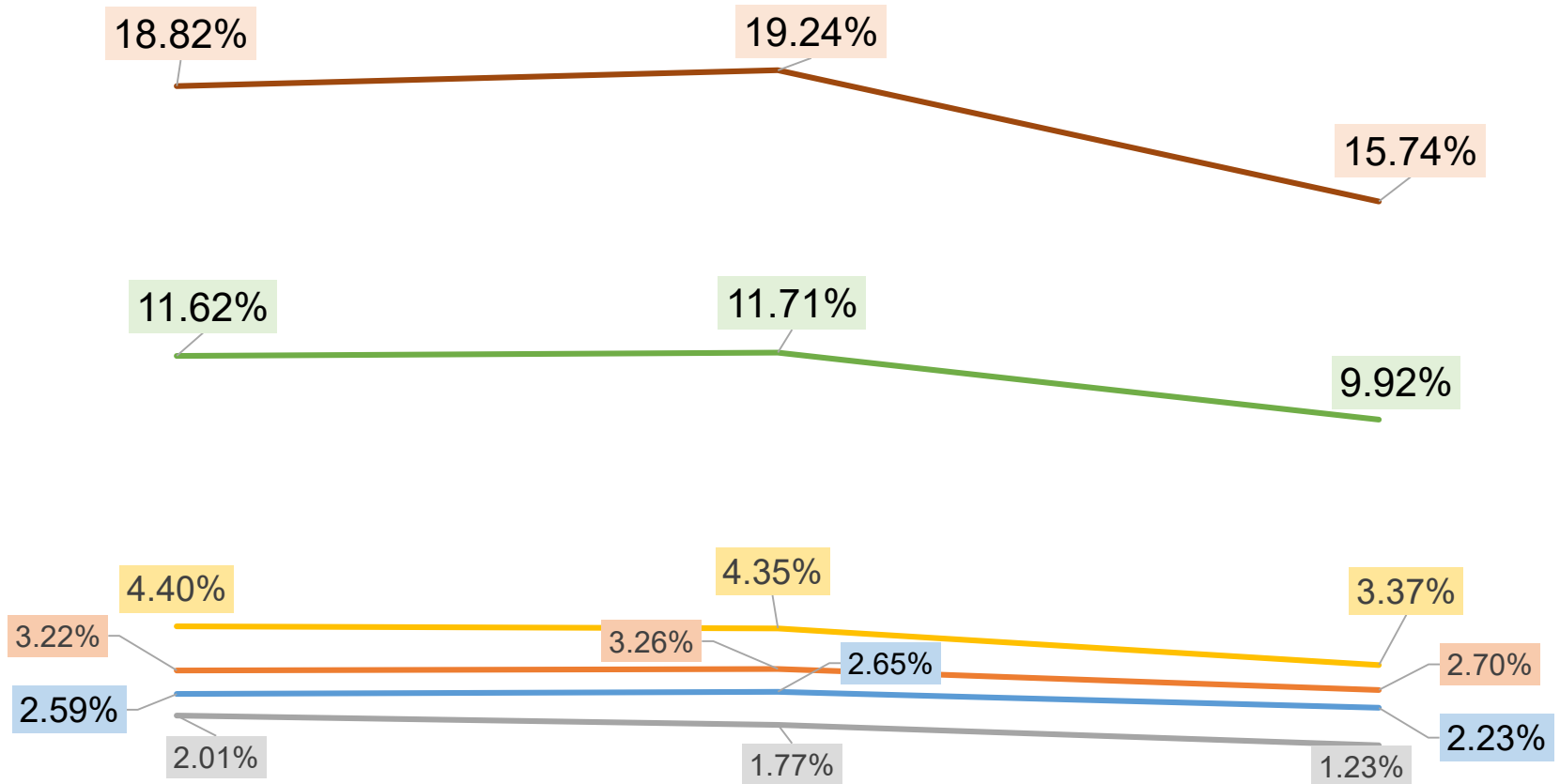
Insurance Status - All

Total Reporting Insurance Status – 116,175
with no Insurance Reported – 0



**116,175 unique patients served during calendar year 2019.
Projecting to serve @ 120,000 for calendar year 2020**

Three Year Trend Analysis of Disease Burden % Proportional to Total Number of Patients



CY2017- Patients Served = 96,398

CY2018- Patients Served = 98,594

CY2019- Patients Served = 116,175

— HIV

— Hepatitis C

— Asthma

— Diabetes Mellitus

— Heart Disease (Selected)

— Hypertension

External Pressures on FY 2020-21 Budget

1. Long Term Sustainability of Health Center Program Funding:
 - ❖ Congress must act by November 30, 2020 to renew mandatory health center funding.
 - ❖ There is \$4.59 million in loss grant Health Center Program federal assistance at risk to Central Health / CommUnityCare if Congress fails to act.
2. Shifting payer mix: Current year has seen a shift from Medicaid to uninsured
3. Expected persistence of coronavirus pandemic: Projecting lower encounters.
4. Projected reduction in DSRIP “earning” opportunity: Projecting \$7.4M in the FY 20-21 budget compared to \$10.5M in current budget.
5. EPIC Impact: Projecting increased expense and a decrease in encounters needed for training Sustainability of Health Center Program Funding
6. Changes to 340B contract pharmacy: Evaluating the potential impact of some pharmaceutical manufacturers that have unilaterally reduced access to 340B medications at contract pharmacies.



Draft Budget Assumptions FY2021

(October 1, 2020 – September 30, 2021)

1. Currently have 34 service delivery sites approved by the Health Resources and Services Administration (HRSA).
2. New clinic additions expected to occur during the new budget year:
 - ❖ School- based Health Center at Akins High School
 - ❖ CommUnityCare – Chalmers
3. Projecting an Overall Increase in “FQHC” Patient Encounters :
 - ❖ Total of 457,382 encounters are budgeted including:
 - 10,500 therapy encounters (Physical Therapy, Occupational Therapy and Speech Pathology)
 - 1,399 additional encounters budgeted for new sites.
 - ❖ Note: Budget also projects a loss in service capacity due to CommUnityCare’s implementation of a new electronic health records system mid-fiscal year (10,014 encounters) and a loss of encounters as a result of the coronavirus pandemic response (39,512 encounters).
4. Projecting Increases in Federal Health care reimbursement rates:
 - ❖ Medicaid/CHIP rate projected to increase and 2.0%.
 - ❖ Medicare FQHC rate projected to increase 2.0%.

Draft Budget Assumptions FY2021

Central Health Related Revenues Projected:

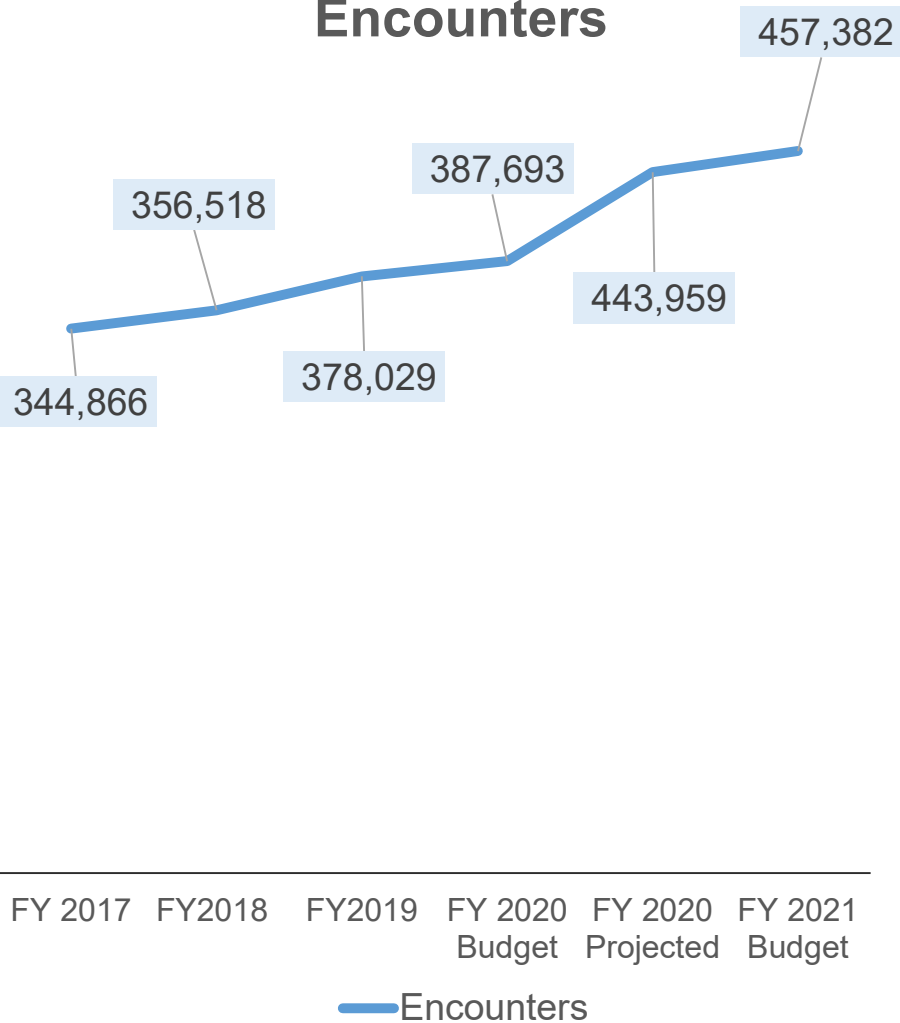
- Central Health: the primary care agreement (previously with CCC) has been projected with an approximate \$0M increase noting that contract discussions are still in process – The potential ranges between 2.7M-4M depending on contract negotiations.
- Delivery System Reform Incentive Program (DSRIP): Expect the contract will continue to be based on four measure bundles which include 25 quality measures albeit with lower “earning” potential.

Increase in Operating Expenses Projected:

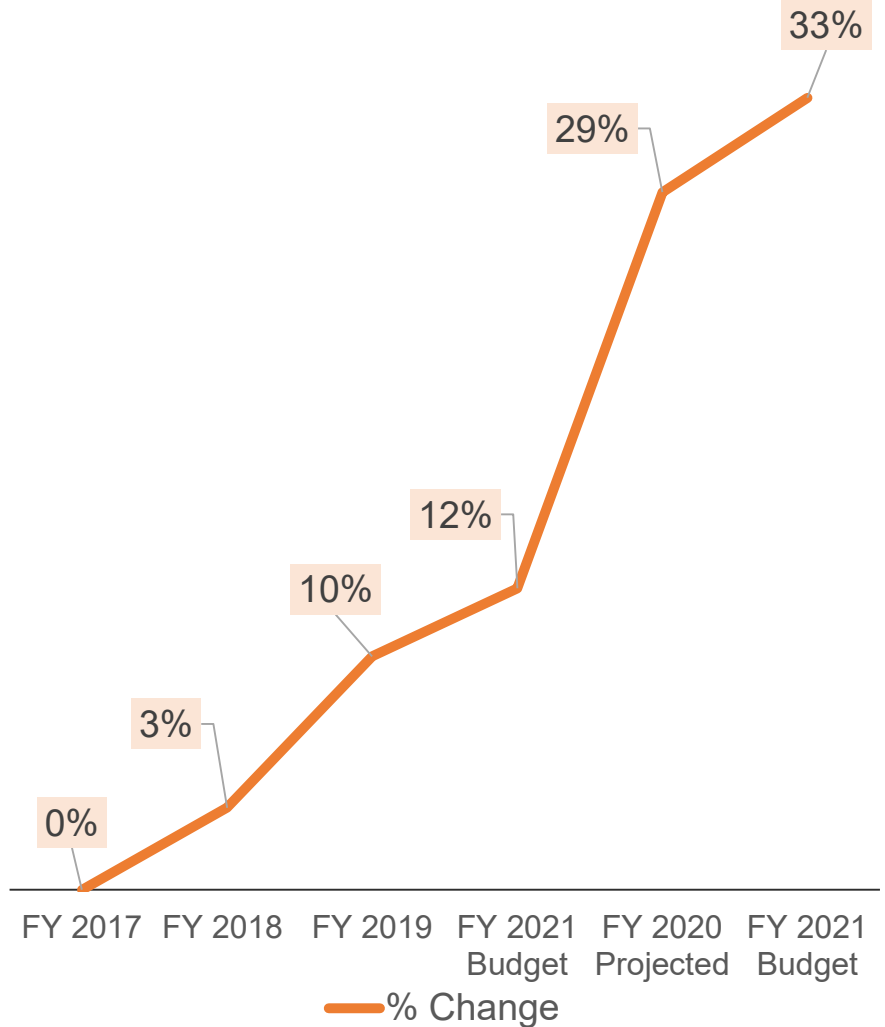
- Salaries are increased to reflect for merit and competitive market adjustments. Note: no new positions are included in the budget projections. Positions related to coronavirus and new sites (Akins and Chalmers) are included and projected at \$3.1M.
- Benefits are increased to reflect the fact that employee health insurance costs to date have been exceeding premiums paid.
- Joint Technology operating increases of \$2.9M including \$875k for new software (RingCentral; Office 365; LightEdge; Boomi) and including \$2M for new EPIC related expenses such as: Hosting costs; Maintenance; Clearing house; Data Archiving; Document management; Interface Engine; Care Message; Dictation software.
- Supplies are increased to reflect a projected \$3.5M in increased pharmacy costs which are offset by expected pharmacy revenue.

Continued Increase Access to Care Five Year Trend – Overall “FQHC” Encounters

Face-to-Face Clinician Encounters

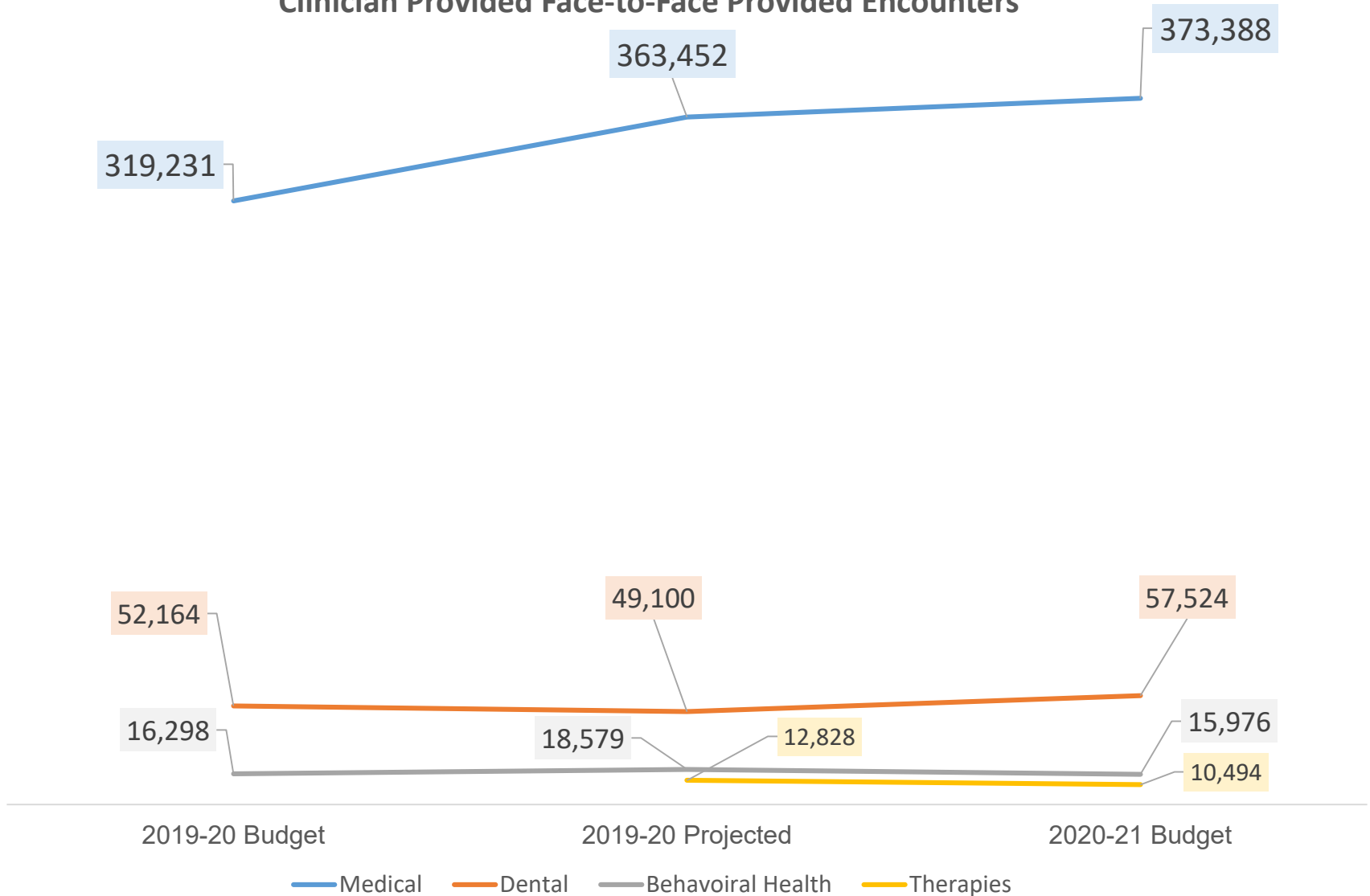


% Change vs. FY 2017



Projected and Budgeted Encounters

Clinician Provided Face-to-Face Provided Encounters



Revenue Trends: FY 2019-20 compared to Proposed FY 2020-21

Revenue Category	Approved Budget FY 2019-20	Projected FY 2019-20	Proposed Budget FY 2020-21
Patient Services Revenue			
Central Health Indigent Care - Medical Access Program; Medical Access Program Basic.	30,650,499	26,833,114	27,309,317
State Contracts - Family Planning; Primary Care; Other.	1,549,719	2,187,866	1,264,918
Third Party Payers - Commercial; Medicaid; CHIP; Medicare.	28,055,787	40,282,696	46,874,466
Uninsured Not Covered by Central Health Programs - Self Pay; Non-Travis Uninsured; Travis Uninsured but not Central Health Covered	0	0	1,731,561
Pharmacy Services - In-House; Contract Pharmacies; Mostly Third Party Payer Derived.	17,085,406	25,965,434	25,000,000
Total Patient Services Revenue	77,341,411	95,269,109	102,180,262
Grant Revenue			
Grants - State; Federal; Foundations.	12,500,000	14,670,860	22,205,961
Total Grant Revenue	12,500,000	14,670,860	22,205,961
Other Revenue			
Central Health Agreement (Women's Health / HIV Services / Population Health / Indigent Pharmacy)	15,853,120	17,183,645	16,877,000
Other	0	2,625,000	1,500,000
DSRIP Revenue	10,286,788	6,444,074	7,455,916
Total Other Revenue	26,139,908	26,252,719	25,832,916
Total Revenue	115,981,319	136,192,688	150,219,139

Expense & Operating Margin Trends: FY 2019-20 compared to Proposed FY 2020-21

Expenditures	Approved Budget FY 2019-20	Projected FY 2019-20	Proposed Budget FY 2020-21
Salaries and Benefits			
Salaries	60,768,084	69,014,835	84,210,060
Benefits	16,418,713	17,002,508	22,701,162
Total Salaries and Benefits	77,186,797	86,017,343	106,911,222
Contract Labor	5,629,900	6,352,358	4,613,454
Direct Care Expense	17,748,566	21,684,756	21,656,838
- Care supplies; Vaccines; Pharmacy; Contracted Services.			
Indirect Expense - Information Technology	3,326,114	3,574,523	6,478,414
- Central Health Joint Technology			
Indirect Expense - Occupancy & Repairs	6,082,781	7,139,443	8,466,106
- Rent/Lease; Utilities; Facilities & Equipment Repairs.			
Indirect Care Expense - Other	6,007,160	5,150,291	5,827,032
- Office/Food supplies; Minor Equipment; Staff Training & Licensure; Professional Svcs; Contracted Svcs; Marketing/Postage; Depreciation; Other.			
Total Expenditures	115,981,318	129,918,713	153,953,065
Excess (Deficit) From Operations	0	6,273,975	(3,733,926)
Non-Operating Revenue	0	131,906	0
Excess (Deficit)	0	6,405,881	(3,733,926)

Summary – Draft Budget

- Current projected operating loss: **-\$3,733,926**
- Central Health Contract Negotiations Continue:
 - Current amount in budget \$45,625,137
 - Potential contract \$48,376,993
 - Potential revenue \$ 2,751,856
 - Remaining loss **\$ -982,070**
- CommUnityCare’s Draft Budget will continue to change during September as revenue and expense projections are refined.
- Current draft does not include requested new positions/expenses.
- CommUnityCare’s Board of Directors is scheduled to approve its budget on September 22, 2020 with our Finance Committee communicating that a net operating margin of \$0 is desired/expected.

Predicting the Future ... Impact of SARS-CoV-2

% Positivity Rate for the last 5 Weeks

For All Races/Ethnicities

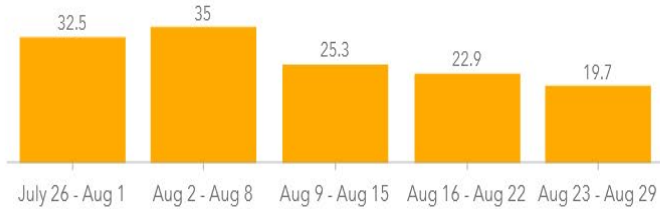


Total Returned Tests by week: July 26 - Aug 1 = 727; Aug 2 - Aug 8 = 565; Aug 9 - 15 = 557; August 16 - 22 = 521; Aug - 23 - Aug 29 = 441.

Last update: 2 hours ago

- By Week
- By Age
- By Language
- CUC Patients
- By Insurance

% Positive Tests for the last 5 Weeks Latino Ethnicity - All Races



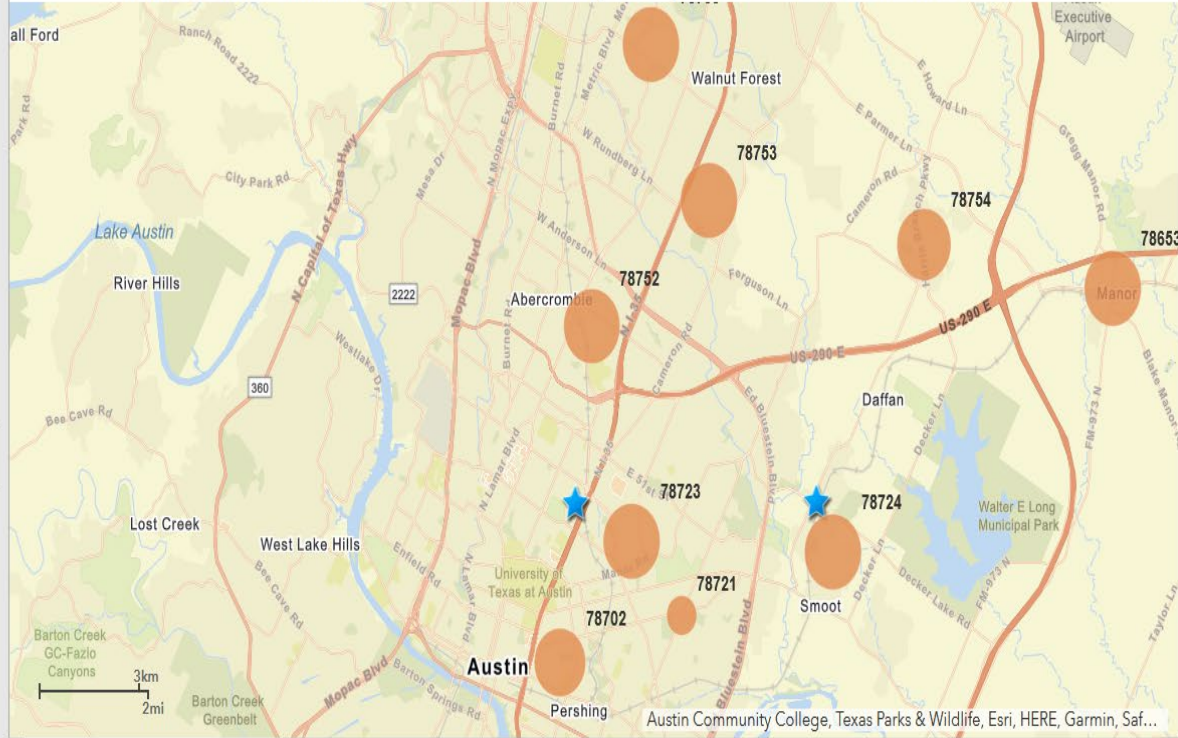
Total Returned Tests by week: July 26 - Aug 1 = 492; Aug 2 - Aug 8 = 403; Aug 9 - Aug 15 = 324; Aug 16 - Aug 22 = 328; Aug 23 - Aug 29 = 244.

Last update: 2 hours ago

- Latino
- African American
- White - Non-Latino
- Asian
- Native American



Coronavirus Testing Results: Top 20 Zip Codes Tested As of 08/14/2020



Top 20 Zip Codes with Result Details

Total Tests and Results for All Zip Codes

Results by Zip Code by Overall Population

Positivity Rate for August 9 - August 15

13.4

441 out of 472 results returned through 4 am on August 31, 2020.

Last update: 2 hours ago

Total Tests Conducted

26,578

As of September 3, 2020 as of 4 am CST

Last update: 2 hours ago

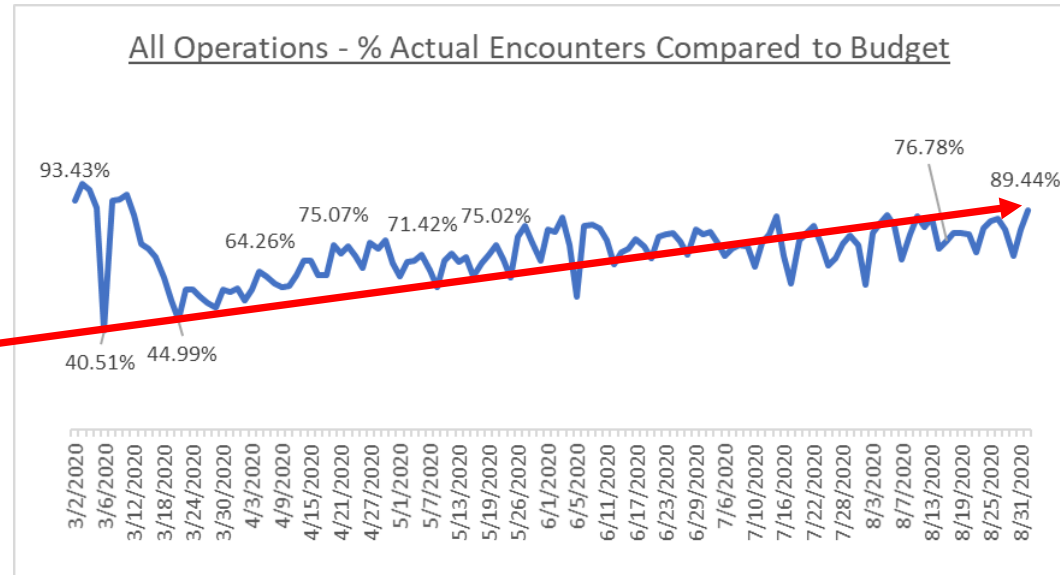
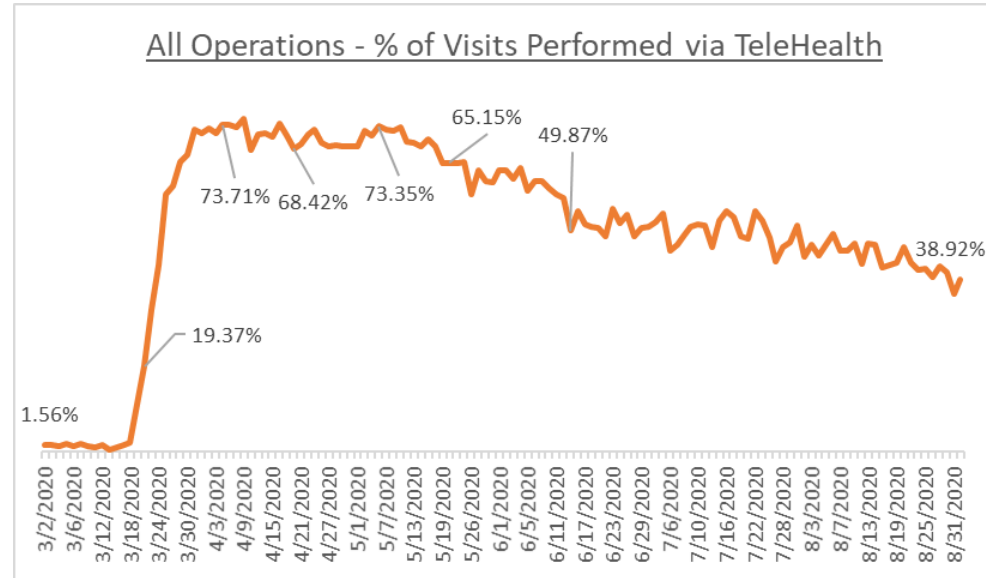
- Weekly Positivity
- Overall +

- Total Tests
- Tests Returned
- Pending Tests



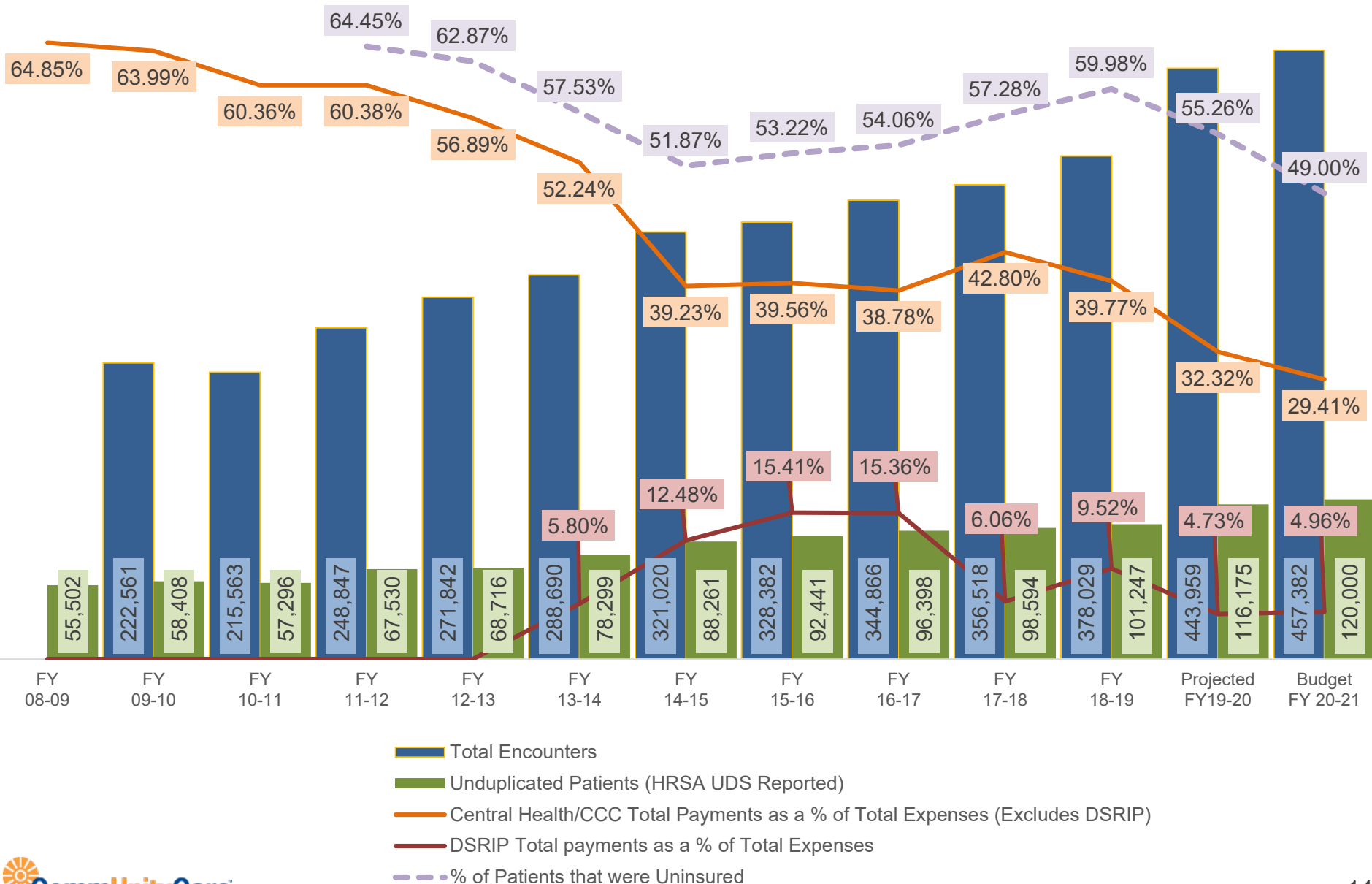
Potential Opportunities for FY 2020-21 Budget

- Another round of COVID stimulus dollars?
 - Likely to happen, no indication of timing or amount
- Increase Telemedicine (video) encounters to offset the continued fear of face to face encounters



This trend to improvement to continue!

Trend Analysis of Service Delivery, Central Health Funding, DSRIP Funding and % of Total Patients Served that were Uninsured



Financial Performance: Cost Per Encounter

	FY 2019 Budget	FY 2019 Projected	FY 2020 Draft Budget
Encounters	387,693	443,959	457,382
Total Cost	\$115,981,319	\$136,192,688	\$150,219,139
Total Cost per Encounter	\$299.16	\$306.77	\$328.43

- ❖ Gross cost is ALL costs related to CommUnityCare’s provision of medical, behavioral, dental services and includes costs associated with facilities, IT, maintenance, billing, etc. – all overhead, everything.
- ❖ Gross cost per encounter is calculated by dividing all costs by all face-to-face clinician encounters (medical, dental, behavioral, therapy – all face-to-face, everything).
- ❖ Of note, \$23.00 of the current year cost per encounter is a result of our David Powell, ARCH, and Care Coordination programs. Compared to our other health centers, the cost per encounter for these sites is much higher given the special populations served at these sites(HIV/AIDS & homeless populations).
- ❖ Similarly, \$37.00 of the cost per encounter is a result of CommUnityCare’s provision of pharmacy services to its uninsured/sliding fee scale/Central Health covered patients noting that \$24.00 of the \$37.00 is the actual cost of buying medications. Additionally, CommUnityCare’s pharmacy also provides pharmacy benefit management services to MAP patients.
- ❖ Of additional note, \$10.84 per encounter is related to coronavirus initiatives which do not have any face-to-face encounters.

Controlling for the projected reduced encounter productivity attributed to EPIC and Coronavirus (i.e. 49,526 encounters), the Total Cost per Encounter would otherwise be: \$296.34.

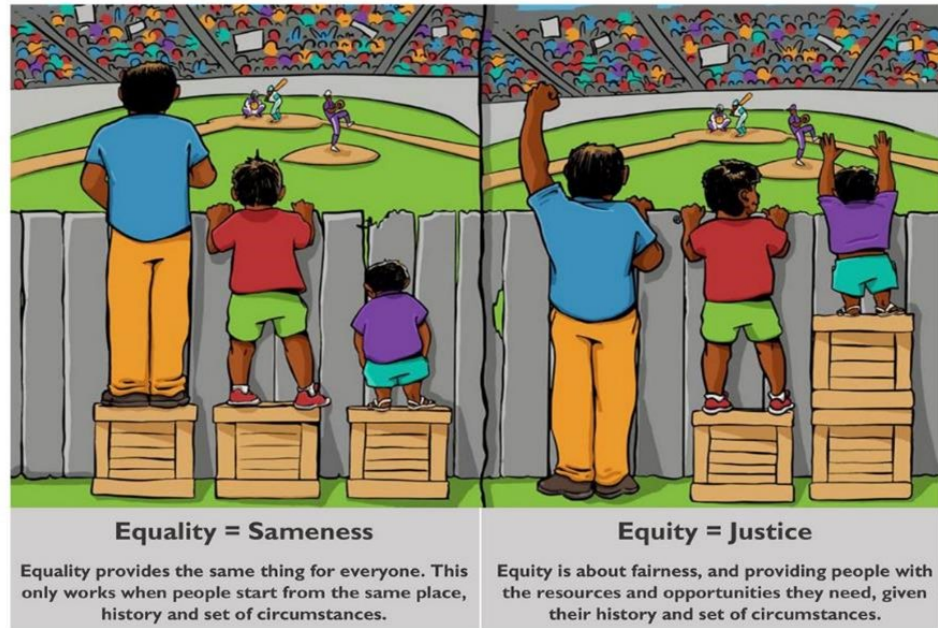
CommUnityCare Mission:

To strengthen the health and well-being of the communities we serve.

CommUnityCare Vision:

Striving to achieve health equity for all by: (1) being the health care home of choice; (2) being a teaching center of excellence; and, (3) providing the right care, at the right time, at the right place.

Strategic Priorities





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BOARD MEETING

September 9, 2020

REGULAR AGENDA ITEM 3

Receive and discuss a presentation from Integral Care on services and programs provided in Fiscal Year 2020 and future opportunities and challenges.

Update to Central Health Board of Managers

September 9, 2020

Hal Katz, Chair, Chair, Integral Care Board of Trustees

Ellen Richards, Chief Strategy Officer, Integral Care



Integral Care supports adults and children living with:

- **mental illness**
- **substance use disorder**
- **intellectual and developmental disabilities**

We help people build health and well-being so everyone has the foundation to reach their full potential.



Who We Are

- **1967:** Local authority for mental health and intellectual and developmental disabilities in Travis County as designated by state law
- **1 of 39** Community Mental Health Centers in Texas
- Governed by a Board of Trustees appointed by **Central Health**, City of Austin and Travis County
- Certifications and Accreditations
 - Certified Community Behavioral Health Clinic
 - Joint Commission
 - American Association of Suicidology



Overview

Integral Care provides a strong foundation for well-being.

29,733

Travis County
residents served
in FY19

595,918

Services provided
in FY19

900+

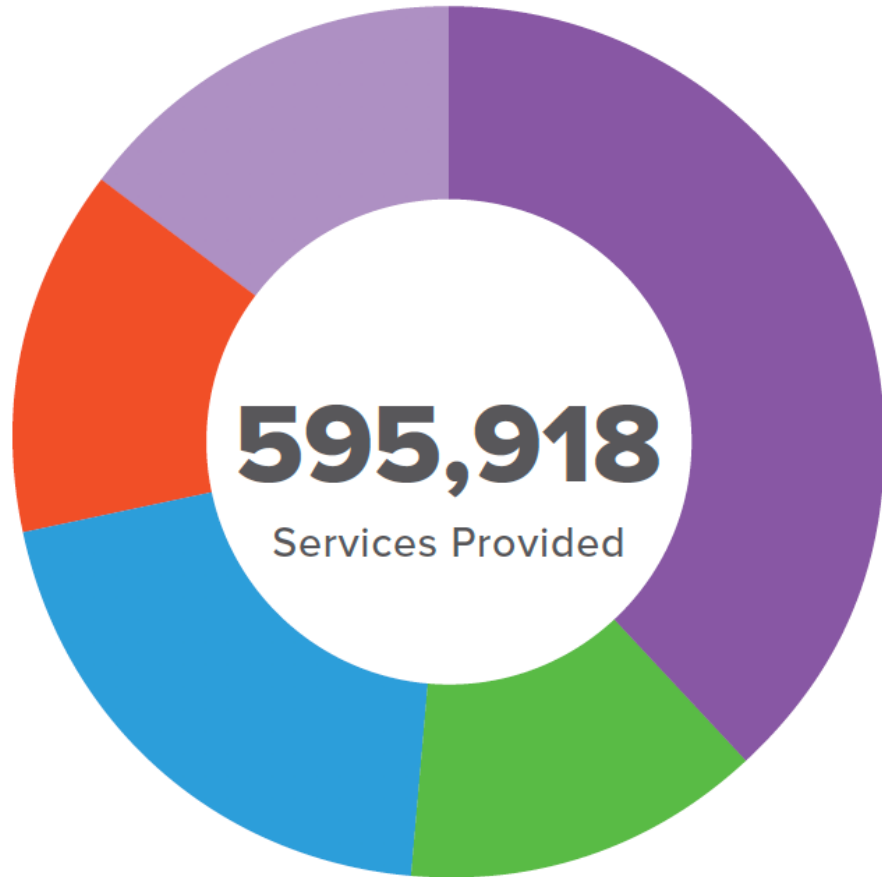
Dedicated clinic,
community-based and
office staff






30+

Programs and
services offered

Who We Serve: FY19

NUMBER OF SERVICES PROVIDED

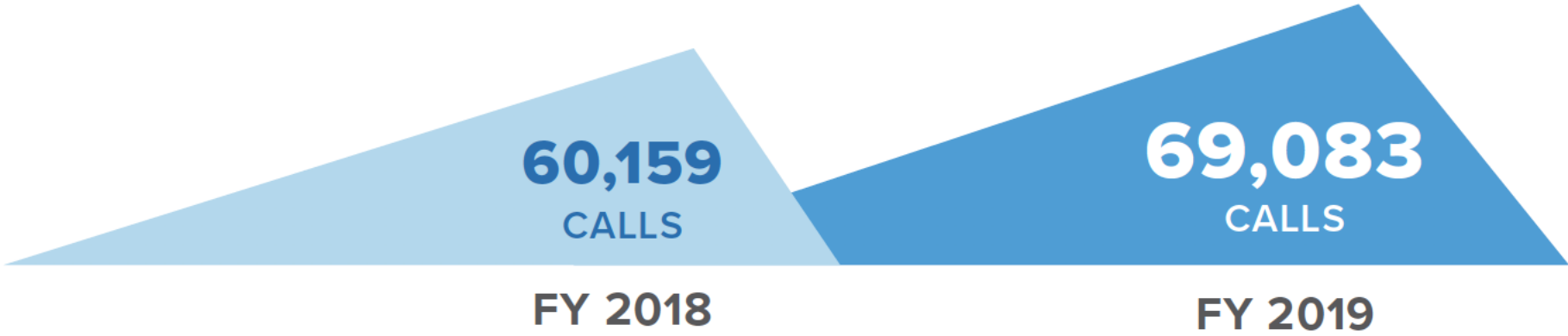


	Adult Behavioral Health	228,109
	Child & Family	78,221
	Crisis	121,089
	Int. & Dev. Disabilities	81,937
	Substance Use	86,562

Helpline Calls FY19

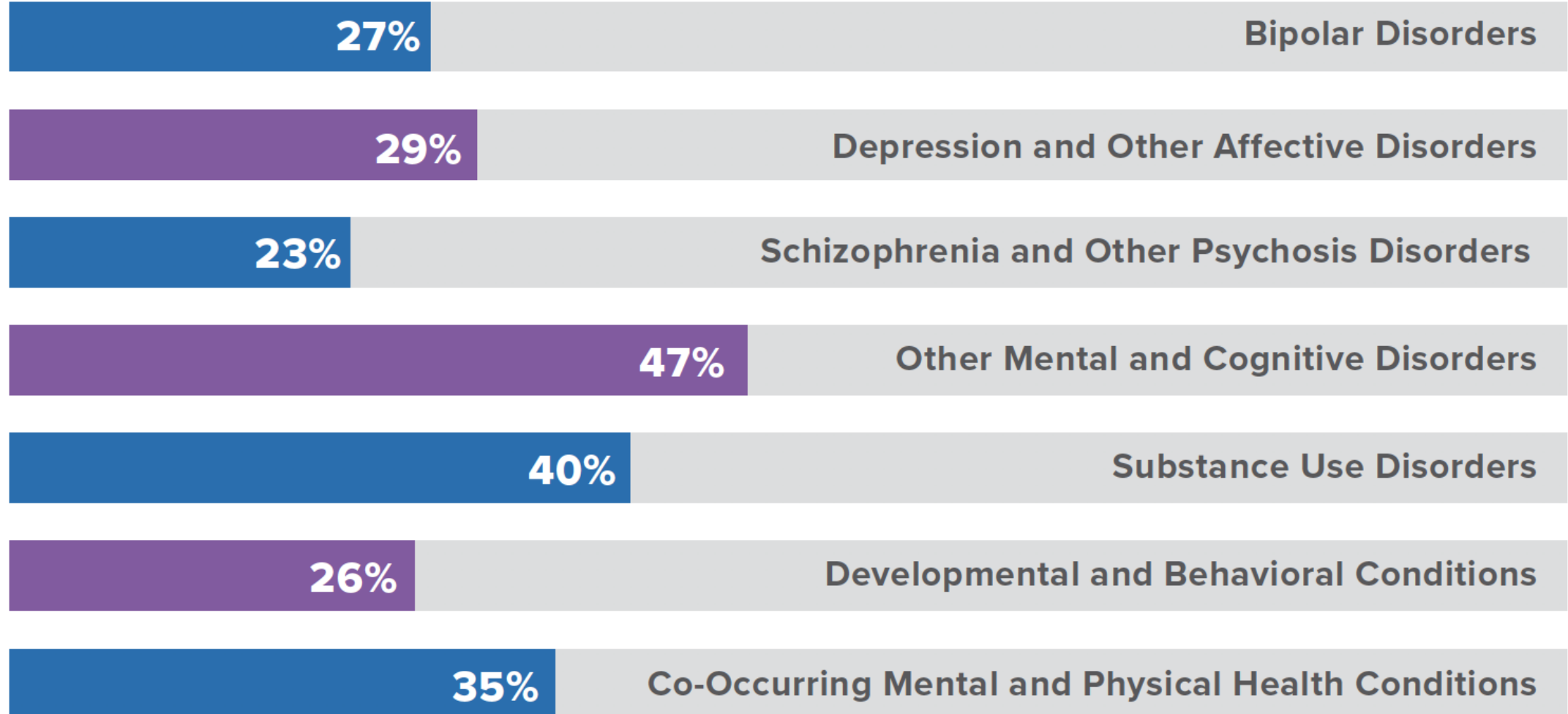


TOTAL INCOMING 24/7 CRISIS CALLS



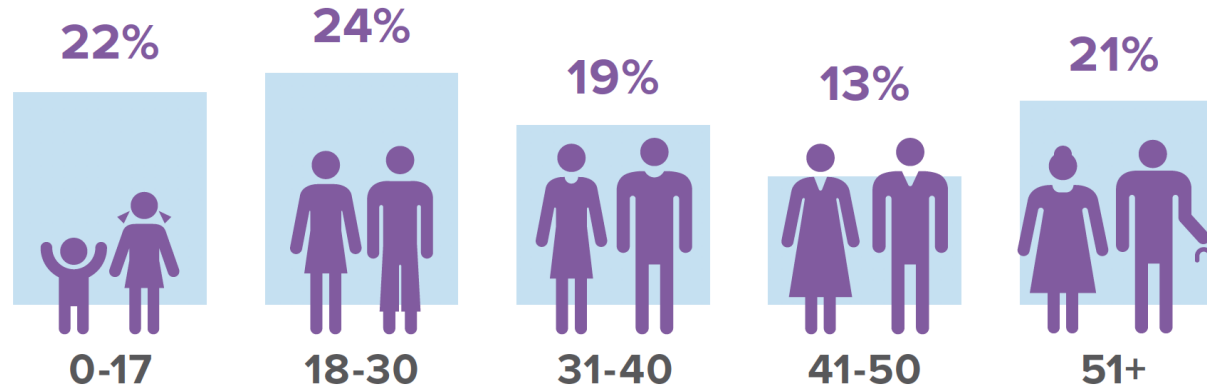
Who We Serve: FY19

DIAGNOSES OF PEOPLE SERVED



Client Demographics

CLIENT AGE

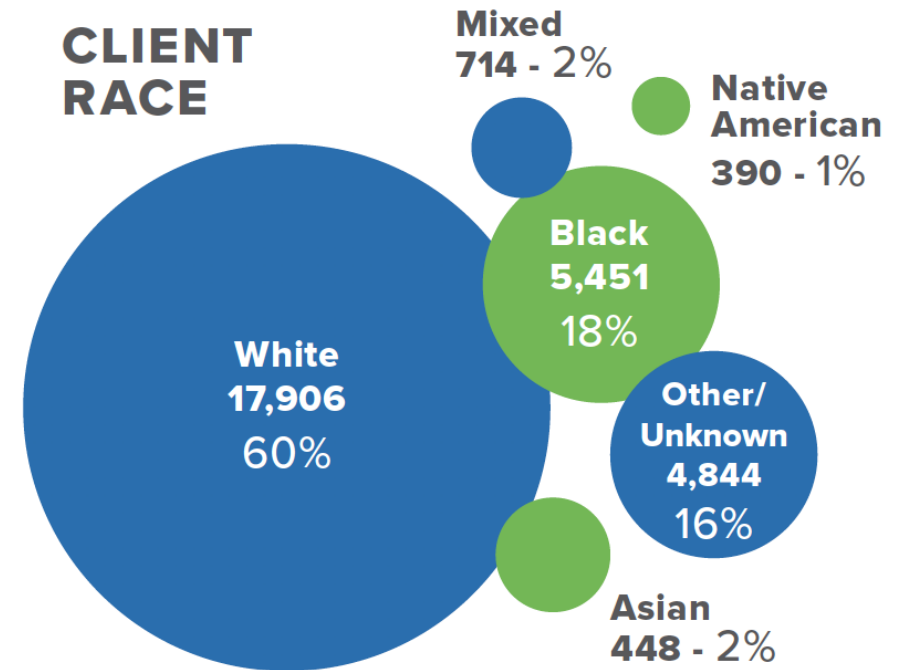


TOP LANGUAGES SPOKEN BY CLIENTS

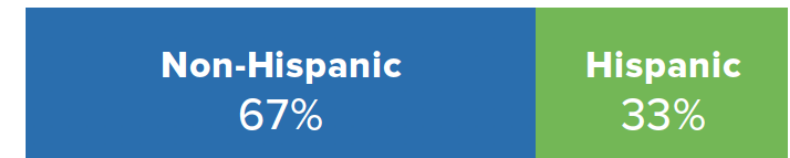


- | | |
|------------|----------|
| ENGLISH | FRENCH |
| SPANISH | GERMAN |
| CHINESE | FARSI |
| KOREAN | JAPANESE |
| VIETNAMESE | HINDI |
| TAGALOG | GUJARATI |
| RUSSIAN | URDU |
| ARABIC | NEPALI |

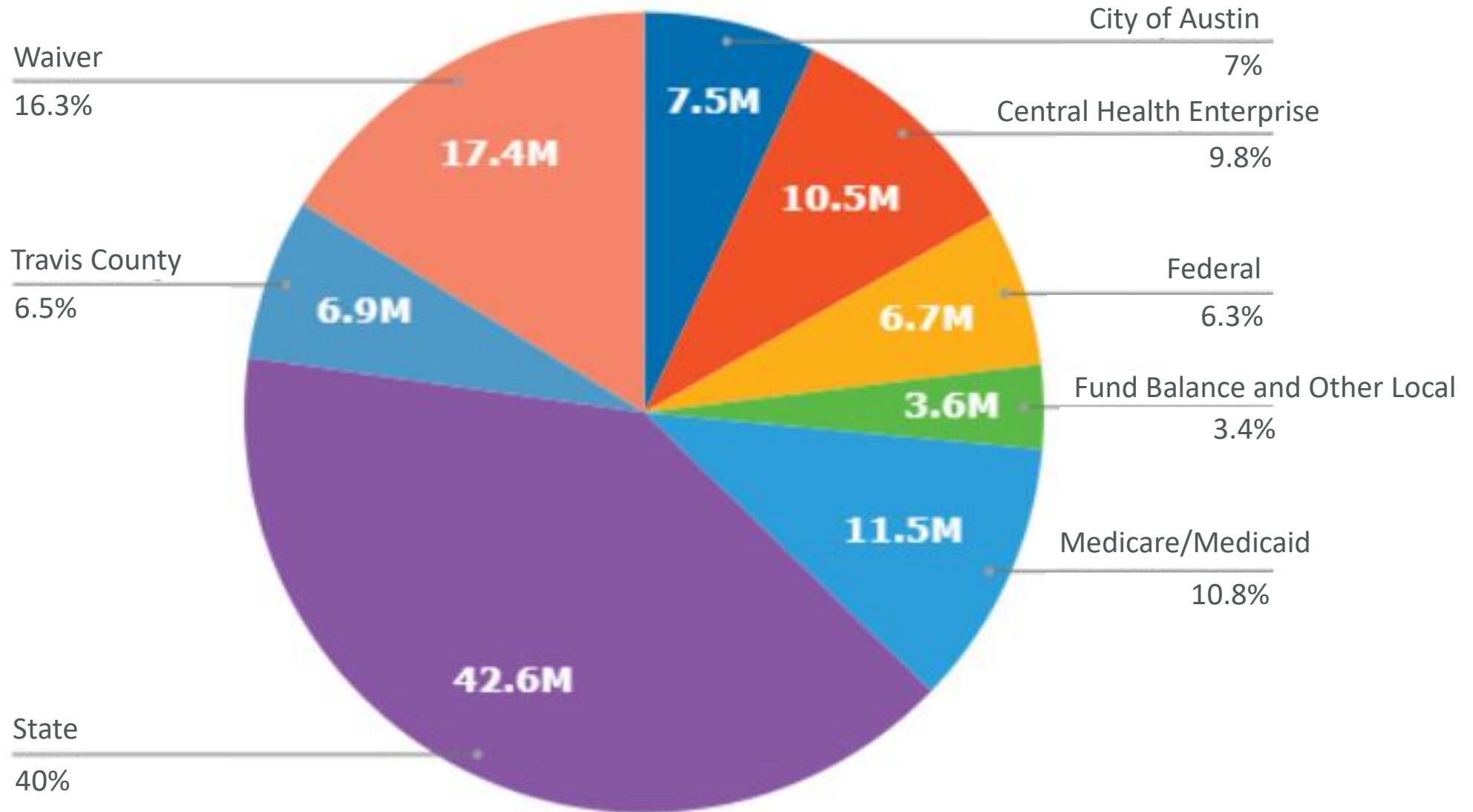
CLIENT RACE



CLIENT ETHNICITY



FY20 Revenue Budget by Funder



Central Health Enterprise Investments



Investment – FY20

- \$8,000,000 – Psychiatric inpatient services and crisis respite
 - Hospitalization – 1,221 individuals projected (\$5,000 per episode of care)
 - Herman Center – 272 individuals projected (\$1500 per episode of care)
 - 15th Street Crisis Care & The Inn – 371 individuals projected (\$1200 per episode of care)
- \$360,000 – Medication Assisted Therapy
 - Team: CommUnityCare, Dell Seton Medical Center Buprenorphine Team (“B” Team) and Integral Care
 - 206 clients enrolled, 75-80% covered by MAP
 - 30 clients transferred from Dell Seton Medical Center’s “B” Team
- \$500,000 – Psychiatric inpatient services for COVID positive individuals (one time funds)



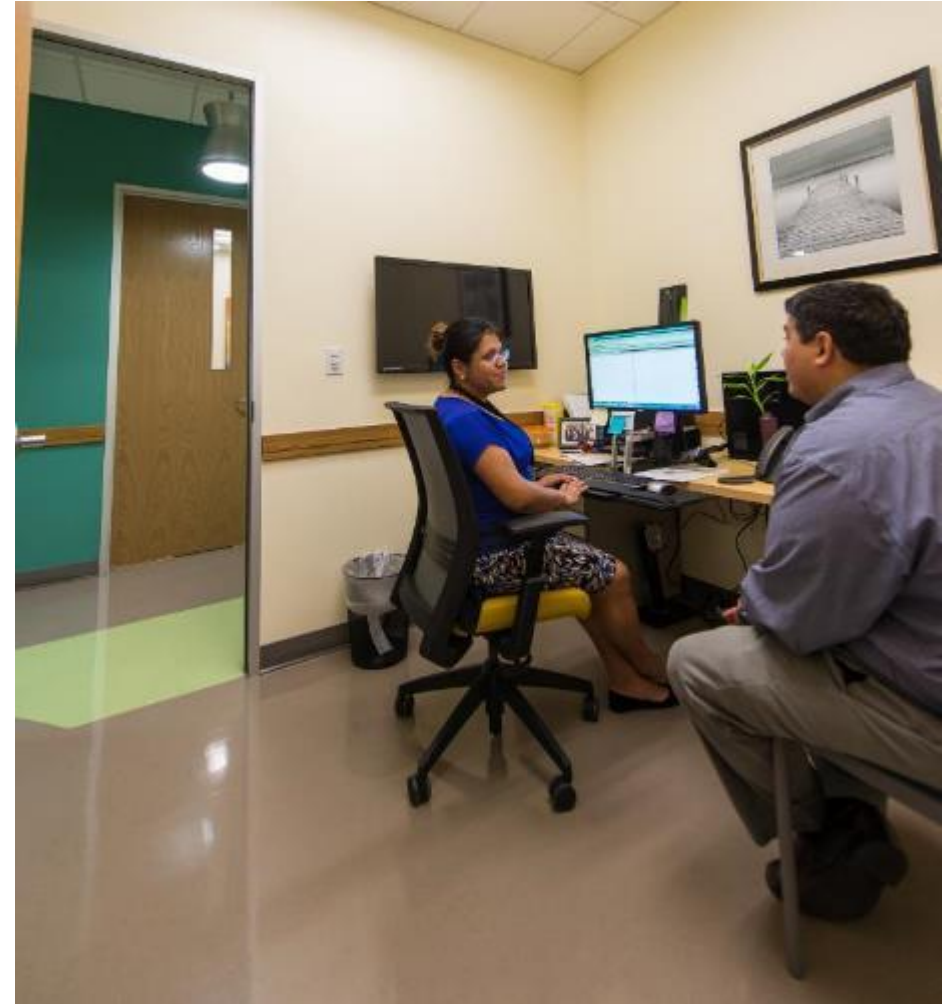
Investment – FY20

- \$142,000 - Behavioral Health Case Management
 - Per Member Per Month Arrangement
 - Assessments
 - Medication monitoring
 - Navigation to additional resources
 - Monitoring and Follow-up as needed
- 77 individuals served; average monthly caseload of 30 members (April 2019 - March 2020)
- 24/7 Access to Helpline certified by American Association of Suicidology for all Sendero members
- Services adhere to the National Committee for Quality Assurance (NCQA) and standards for complex case management

CommUnityCare Investment – FY20

- \$2,166,618 for Emerge integrated behavioral health program
 - 21,792 individuals projected to be served by end of FY20

NOTE: CommUnityCare is ending the Emerge program in FY21, focus is on continuity of care transition plans for all patients



Meeting Unique & Emergent Needs in Austin Travis County

COVID-19 Response

- Pivoted 80% to telehealth/telephone and consolidated clinic and crisis services to limit spread and maximize resources



- Collaborating to ensure our neighbors experiencing homelessness have their basic needs met

COVID-19 Response

- ProLodges & Isolation Facilities
 - Meeting mental health and basic needs
 - Engaged with 450 individuals to date, 177 currently in services with Integral Care
 - Working on housing plan for homeless, 12 individuals housed to date
 - Nicotine replacement therapy and tobacco cessation support
- Nurses testing for individuals living in group homes - collaboration with Austin Public Health
- Facilitated mask, hand sanitizer, tent, food and quilt donations for clients and staff



Housing and Homelessness

Terrace at Oak Springs

- 50 Units of permanent supportive housing with home-based rehabilitation support services
- Full occupancy December 2019, including 25 veterans



Homeless Services

- 5,402 individuals living with homelessness served
- 700+ individuals currently housed
- 233 individuals served by the Assertive Community Treatment (ACT)

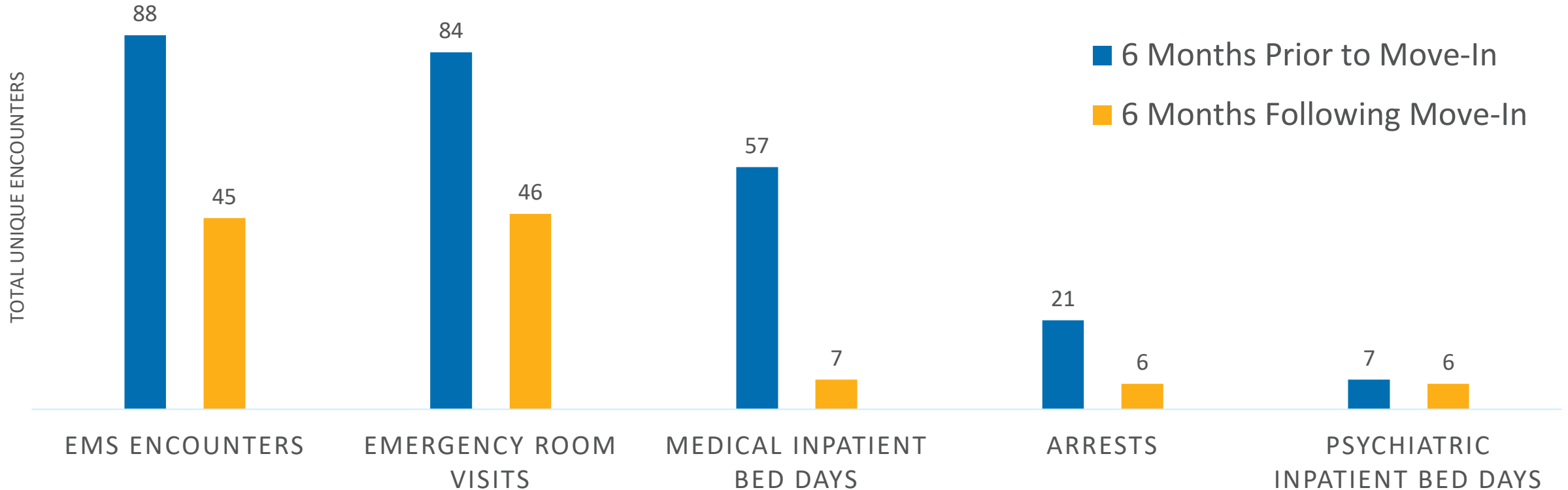
Housing First ACT Team Impact Data 2017-2018

	Before Services	After 2 years
EMS 911 Calls	482	55
Emergency Room Visits	891	117
Psychiatric Hospital Admissions (\$1.4M in savings)	113 admits 3301 days	21 admits 363 days



Hospital and Emergency Service Utilization: Pre and Post

UTILIZATION BEFORE AND AFTER HOUSING, TERRACE AT OAK SPRINGS



N= 50 clients housed at Terrace Oak Springs as of July 2020. Encounters in the 6 months prior to and following move-in date.



Pre and Post Utilization Costs

PRE AND POST UTILIZATION COSTS FOR TERRACE AT OAK SPRINGS RESIDENTS

Category of Costs	Baseline (6 Months Prior to Move-In)	Intervention (6 Months Post Move-In)
Arrests/Bookings	\$ 4,431.00	\$ 1,266.00
Forensic Inpatient Bed Days	\$ -	\$ -
Private Inpatient Psychiatric Bed Days	\$ 15,044.75	\$ 12,895.50
EMS Encounters	\$ 77,088.00	\$ 39,420.00
Emergency Room Visits	\$ 117,600.00	\$ 64,400.00
Inpatient Medical Bed Days	\$ 273,600.00	\$ 33,600.00
Total Costs	\$ 487,763.75	\$ 151,581.50

Total 6 Months Savings \$336,182.25
Per Participant Savings \$6,723.65



Mobile Medical and Mental Health Care (M3) Team

Integrated team serving people living with **homelessness and co-morbid behavioral and primary health conditions**

- Primary care physician, nursing, behavioral health professionals
- 47 clients served since July 2019, 40 currently receiving services
 - 94% enrolled in MAP benefits
 - 69% enrolled in SNAP benefits
 - 25% enrolled in SOAR
 - 19% placed in housing
 - Individuals visited 3-5 times per week



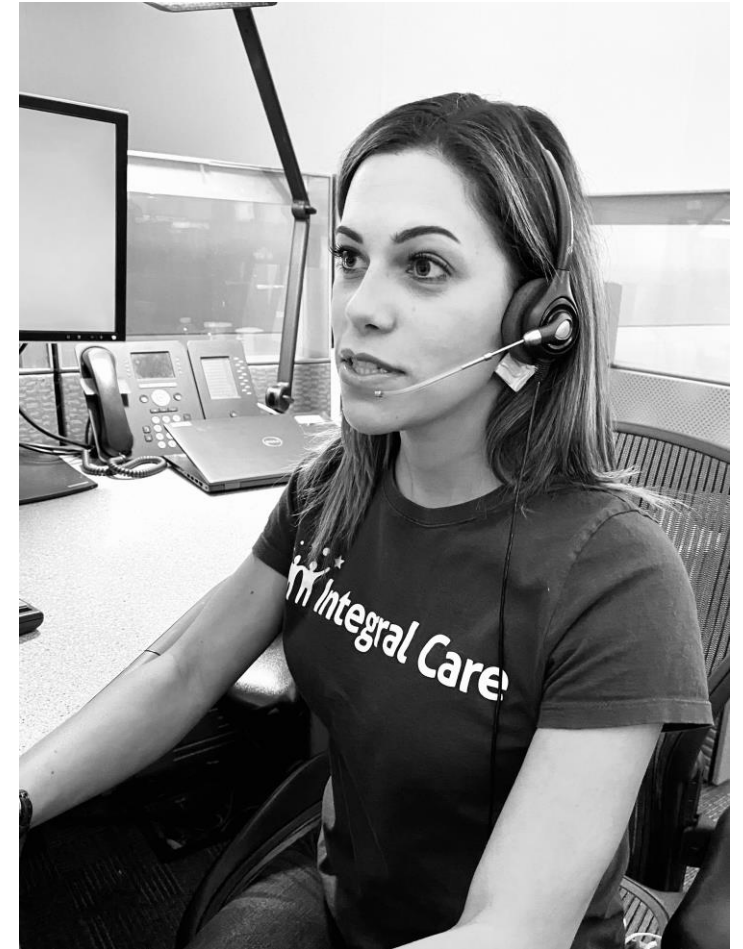
Team includes Dell Medical School, CommUnityCare and Integral Care



Crisis Response

Connect individuals as quickly as possible to the right type of care and divert from ERs, inpatient and jail

- **24/7 Helpline**
 - 69, 083 crisis calls in FY19
 - 773 calls related to COVID-19 concerns
- **Mobile Crisis Response**
 - 911 Call Center: 710 Calls Transferred to EMCOT Clinician since December 2019
 - Program expanding in FY21 with 24/7 coverage for APD and EMS
- **Crisis Residential and Respite (FY19 Data)**
 - The Inn = 498 Individuals Served
 - Herman Center = 1,051 Individuals Served
 - Next Step = 512 Individuals Served
 - 15th Street = 744 Individuals Served



Mental Crisis Response at 911 Call Center



Dell Med Collaboration

- **Research**
 - ICARE platform enhancing integration and communication
- **Clinical Innovation – Transforming Health Outcomes**
 - RA1SE - First episode psychosis expanded to include early detection and intervention
 - *32 clients enrolled, 17 working, 9 in school in FY19*
 - Transition Age Youth – focus on engagement, retention and outreach
 - *20 clients enrolled in FY19 (program started in Q2)*
 - Mood Treatment Center - specialty behavioral therapy for people living with Bipolar Disorder
 - *1,667 services provided to 189 clients in FY19*
- **Professional Training – Building Our Local Workforce**
 - Psych Residents – 20 per year
 - Addiction Medicine Fellows – 2- 3 per year starting FY21
 - Interdisciplinary Scholars



Looking Ahead

Opportunities in FY21

- Board/Staff Ad Hoc Committee on Racial Equity
- Assisted Outpatient Therapy
 - Collaboration with Dell Medical School and Travis County Probate Court to support adults living with mental illness to improve adherence to mental health treatment plans
- Zero Suicide Initiative
- Increasing Access Through Technology



Challenges in FY21

- COVID
 - Increased need for mental health and substance use disorder services
 - Virtual service delivery, increased isolation
 - Reduced capacity
- Substance Use Disorder
- Homelessness
- Fiscal Picture
 - Tax Caps
 - State Budget Crisis
 - End of 1115 Waiver – FY22
- Intersection with Criminal Justice System





Thank you for your time and investment.

Questions or Comments?



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BOARD MEETING

September 9, 2020

REGULAR AGENDA ITEM 4

Discuss and take appropriate action on Central Health owned or occupied real property and potential property for acquisition, lease, or development in Travis County, including next steps in the redevelopment of the Central Health Downtown Campus and new development in Eastern Travis County.⁴



MEMORANDUM

To: Central Health Board of Managers
From: Mike Geeslin, President, & CEO
Date: September 4, 2020
Re: Agenda item 4: Discuss and take appropriate action on Central Health owned or occupied real property and potential property for acquisition, lease, or development in Travis County, including next steps in the redevelopment of the Central Health Downtown Campus.
ACTION ITEM

Overview & Background:

In FY 2018, the Central Health Board of Managers approved establishing a pool of vendors for the following professional services:

- a. Architectural and Engineering (A&E)
- b. Civil Engineering
- c. Commissioning Agents
- d. Geotechnical Engineering; and
- e. Land Survey Services

Central Health completed a competitive process to solicit, evaluate, and select a pool of contractors for these professional services. An evaluation team selected firms for each professional service through a robust evaluation/selection process. These services are essential to bring new health care delivery sites online. The Board of Managers took action to approve these pools with specified Not-To-Exceed (NTE) amounts. Currently, the Not-To-Exceed amounts available are not enough to cover site work anticipated for the three-priority area permanent health care delivery projects and additional work required on the Brackenridge Campus. Staff requests approval of a new, total NTE of \$750,000 to expedite work in Hornsby Bend, Del Valle, and Colony Park.

Synopsis:

Central Health has the following firms currently under contract and issues task-order based contracts when required by a project:

Architectural & Engineering Services	
Firm	Estimated Hub Participation
O'Connell Robertson	38%
BSA Life Structures	TBD

Surveying Services	
Firm	Estimated Hub Participation
McKim & Creed	TBD
MWM Design	100%
Sherwood	5%

Civil Engineering Services	
Firm	Estimated Hub Participation
D&A Doucet	100%
MWM Design	100%
Dunaway Associates (f/k/a UDG)	100%
Geotechnical Engineering Services	
Firm	Estimated Hub Participation
ECS Southwest, LLP	12%
Fugro USA Land, Inc.	16%
Terracon Consultants Inc.	0%

Commissioning Agents	
Firm	Estimated Hub Participation
EEA Consulting	0%
HDR	20%
Jasmine Engineering	100%
Gresham Smith & Partners	0%

Action Requested:

Approve increasing the total NTE amount to \$750,000 to be allocated across all vendor pools detailed above to expedite work on the priority areas in Eastern Travis County or the Brackenridge Campus. A new solicitation of these services will also occur in the next fiscal year.

Fiscal Impact:

Funding in the amount of \$6,000,000 is available in the Proposed Fiscal Year 2021 Central Health Capital Budget; the initial \$150,000 was previously approved and is currently included in the Approved Central Health Capital Budget.



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BOARD MEETING

September 11, 2019

REGULAR AGENDA ITEM 5

Discuss and take appropriate action on an Interlocal Cooperation Agreement between Central Health and the City of Austin for the realignment of Red River Street from 15th Street to 12th Street.⁴



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BOARD MEETING

September 9, 2020

REGULAR AGENDA ITEM 6

Discuss and take appropriate action on the 1115 Medicaid Waiver, Delivery System Reform Incentive Payment (DSRIP) projects, the Community Care Collaborative, and other healthcare delivery partners, programs, projects, and arrangements, including agreements with Ascension Texas.⁵



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BOARD MEETING

September 9, 2020

REGULAR AGENDA ITEM 7

Confirm the next regular Board meeting date, time, and location.