



CENTRAL HEALTH

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Our Vision
Central Texas is a model healthy community.

Our Mission
Central Health creates access to healthcare for those who need it most.

Our Values
Central Health will achieve excellence through:
Stewardship - We maintain public trust through fiscal discipline and open and transparent communication.
Innovation - We create solutions to improve healthcare access.
Respect - We honor our relationship with those we serve and those with whom we work.
Collaboration - We partner with others to improve the health of our community.

CENTRAL HEALTH BOARD OF MANAGERS BUDGET AND FINANCE COMMITTEE

Wednesday, February 18, 2015, 5:30 P.M.

Central Health Administrative Offices
1111 E. Cesar Chavez St.
Austin, Texas 78702
Training Room

AGENDA*

1. Approve the minutes from the January 14, 2015 Central Health Board of Managers Budget and Finance Committee meeting.
2. Receive and discuss a report on work using historically underutilized businesses (HUBs).
3. Receive and discuss an update regarding Community Care Collaborative information technology.
4. Receive and discuss a report of the January 2015 financial statements for the Community Care Collaborative.
5. Receive and discuss a report of the January 2015 financial statements and other budgetary matters for Central Health.
6. Discuss and take appropriate action on an update from Sendero Health Plans, Inc.¹
7. Discuss and take appropriate action on the 1115 Medicaid Waiver, Delivery System Reform Incentive Payment (DSRIP) projects, the Community Care Collaborative, including health care delivery arrangements, and other interrelated community partnerships.¹
8. Confirm the next committee meeting date, time, and location.

* The Budget and Finance Committee may take items in an order that differs from the posted order.

Note 1, Possible closed session item.

A quorum of Central Health's Board of Managers may convene to discuss matters on the agenda

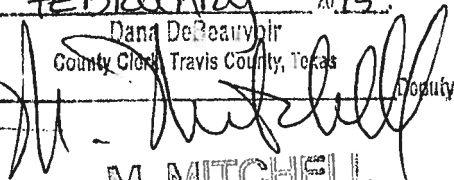
The Budget and Finance Committee may consider any matter posted on the agenda in a closed session if there are issues that require consideration in a closed session and the Committee announces that the item will be considered during a closed session.

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Austin, Travis County, Texas on this the 13th day of

FEBRUARY 2015.

Dana DeBeauvoir
County Clerk, Travis County, Texas

By


M. MITCHELL



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Travis County TEXAS

A quorum of Central Health's Board of Managers may convene to discuss matters on the agenda



**CENTRAL
HEALTH**

**BUDGET & FINANCE COMMITTEE MEETING
February 18, 2015**

AGENDA ITEM 1

Approve the minutes from the January 14, 2015 Central Health Board of Managers Budget and Finance Committee meeting.

MINUTES OF MEETING - JANUARY 14, 2015

CENTRAL HEALTH BOARD OF MANAGERS BUDGET AND FINANCE COMMITTEE

On Wednesday, January 14, 2015, the Central Health Board of Managers Budget and Finance Committee convened at 8:32 a.m. in the Training Room, 1111 East Cesar Chavez, Austin, Texas 78702. Clerk for the meeting was Mr. Marlon Word.

Committee Members present: Chairperson Mendoza

Board Members present: Manager Coopwood

REGULAR AGENDA

1. **Approve the minutes from the November 12, 2014 and December 10, 2014 Central Health Board of Managers Budget and Finance Committee meetings.**

Clerk's Notes: Discussion on this item began at 8:34 a.m. Manager Coopwood moved that the Committee approve the minutes from the November 12, 2014 and December 10, 2014 Central Health Board of Managers Budget and Finance Committee meetings. Chairperson Mendoza seconded the motion.

Chairperson Mendoza	For
Manager Coopwood	For
Manager Hudson	Absent
Manager Kuykendall	Absent

3. **Discuss and take appropriate action on an update on the Southeast Health and Wellness Center.**

Clerk's Notes: This item was taken out of sequence. Discussion on this item began at 8:36 a.m. Ms. Sarah Malm, Director of Strategy and Business, presented a Phase 2 planning update on the Southeast Health and Wellness Center, including a review of Phase 1 highlights and an overview of Phase 2 items planned for completion in the Fall of 2015. Ms. Malm responded to questions from the Committee. No action was taken on item 3.

2. **Receive and discuss an update of Community Care Collaborative's Delivery System Reform Incentive Payment (DSRIP) projects.**

Clerk's Notes: Discussion on this item began at 8:45 a.m. Ms. Margarita Arroyo, Program Specialist for Delivery System Reform Incentive Payment (DSRIP) Projects, presented an update on the Mobile Health Teams, including the program's key milestones for Demonstration Years 3, 4 and 5. Ms. Arroyo also provided specific outcomes, challenges and lessons learned in Demonstration Year 3 (DY3). Ms. Arroyo presented a preliminary view of a video project to be used to highlight the efforts of the Mobile Health Teams. Ms. Arroyo also provided an overview of new locations for the Mobile Health Teams, along with other new initiatives for Demonstration Years 4 and 5. Ms. Arroyo and Ms. Sarah Cook, Medicaid Waiver Director, responded to questions from the Committee. No action was taken on item 2.

Manager Daniel arrived at 9:04 a.m.

4. Receive and discuss an update on the Central Health Assistance Program (CHAP).

Clerk's Notes: Discussion on this item began at 9:07 a.m. Ms. Diane Hosmer, Director of Contracting and Medical Management, and Mr. Richard Gines, Chief Financial Officer of Sendero, presented an update on the current Central Health Assistance Program (CHAP), including: the CHAP benefits effective June 1, 2014; overall utilization of health services; a comparison of CHAP and Medical Access Program (MAP) medical services; 2014 premiums and subsidies; and a preview of CHAP for 2015. Mr. Jeff Knodel, Chief Financial Officer, and Ms. Hosmer responded to questions from the Committee. No action was taken on item 4.

5. Receive and discuss a report of the December 2014 financial statements for the Community Care Collaborative.

Clerk's Notes: Discussion on this item began at 9:29 a.m. Mr. Jeff Knodel, Chief Financial Officer, presented the Community Care Collaborative ("CCC") financial statements as of December 31, 2014. The presentation included a balance sheet, health care delivery expense, and sources and uses report. Mr. Knodel responded to questions from the Committee. No action was taken on item 5.

6. Receive and discuss a report of the December 2014 financial statements for Central Health.

Clerk's Notes: Discussion on this item began at 9:39 a.m. Ms. Anne Kennedy, Comptroller, presented the Central Health financial statements as of December 31, 2014. The presentation included a comparative budget report, health care delivery expense, and a review of the Fiscal Year 2015 (FY15) Intergovernmental Transfer (IGT) payments. Ms. Kennedy and Mr. Knodel responded to questions from the Committee. No action was taken on item 6.

9. Discuss and take appropriate action on the 1115 Medicaid Waiver, Delivery System Reform Incentive Payment (DSRIP) projects, the Community Care Collaborative, including health care delivery arrangements, and other interrelated community partnerships.¹

Clerk's Notes: At 9:52 a.m., Chairperson Mendoza announced that the Committee would not discuss item 9.

7. Discuss and take appropriate action on an update from Sendero Health Plans, Inc.¹

Clerk's Notes: At 9:53 a.m., Chairperson Mendoza announced that the Committee is convening in executive session to discuss agenda item 7 under Section 551.071 of the Texas Government Code, Consultation with Attorney and Section 551.085 of the Texas Government Code, Deliberation of Governing Board of Certain Providers of Health Care Services.

The Committee reconvened in open session at 10:10 a.m.

No action was taken on item 7.

8. Discuss and take appropriate action on a schedule of Central Health Board of Managers Budget and Finance Committee meetings.

Clerk's Notes: Discussion on this item began at 10:10 a.m. Chairperson Mendoza announced that the Budget and Finance Committee meetings for this quarter of 2015 would continue to follow the current schedule of 8:30 a.m. on the second Wednesday of the month. No action was taken on item 8.

10. Confirm the next committee meeting date, time, and location.

Clerk's Notes: Discussion on this item began at 10:17 a.m. Chairperson Mendoza announced that the next Central Health Board of Managers Budget and Finance Committee would be held on Wednesday, February 11, 2015 at 8:30 a.m., Central Health Administrative Offices, 1111 E. Cesar Chavez St., Austin, Texas 78702.

Chairperson Mendoza responded to comments from the Committee and amended her announcement to state that the next Central Health Board of Managers Budget and Finance Committee would be held on Wednesday, February 18, 2015 at 3:30 p.m., Central Health Administrative Offices, 1111 E. Cesar Chavez St., Austin, Texas 78702.

Manager Coopwood moved that the Committee adjourn. Manager Daniel seconded the motion.

Chairperson Mendoza	For
Manager Coopwood	For
Manager Daniel	For
Manager Hudson	Absent
Manager Kuykendall	Absent

The meeting was adjourned at 10:21 a.m.

Rosie Mendoza, C.P.A., Committee Chairperson
Central Health Budget and Finance Committee



**CENTRAL
HEALTH**

**BUDGET & FINANCE COMMITTEE MEETING
February 18, 2015**

**AGENDA ITEM 2
(NO BACKUP)**

Receive and discuss a report on work using historically underutilized businesses (HUBs).



**CENTRAL
HEALTH**

**BUDGET & FINANCE COMMITTEE MEETING
February 18, 2015**

**AGENDA ITEM 3
(NO BACKUP)**

Receive and discuss an update regarding Community Care Collaborative information technology



**CENTRAL
HEALTH**

**BUDGET & FINANCE COMMITTEE MEETING
February 18, 2015**

AGENDA ITEM 4

Receive and discuss a report of the January 2015 financial statements for the Community Care Collaborative.

Community Care Collaborative

Financial Statement Presentation

FY 2015 – as of Jan 31, 2015



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General



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- Financial Statements
 - Balance Sheet
 - Sources and Uses Report – Budget vs. Actual
- Four months of operations
 - October 1, 2014 – Jan 31, 2015

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Balance Sheet

Fiscal Year to Date through Jan 31, 2015

3

Assets:

Cash & cash equivalents (1) \$ 63,694,771

Other receivable 823

Total Assets \$ 63,695,594

Liabilities and Net Assets:

Accounts payable \$ 7,606,467

Deferred DSRIP Revenue 4,016,614

Other Payable 277,497

Total Liabilities 11,900,578

Net Assets (1) 51,795,016

Liabilities and Net Assets \$ 63,695,594

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(1) Includes \$5M Emergency Reserve Balance



Sources and Uses Report, Budget vs. Actual

Fiscal Year to Date through Jan 31, 2015

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		<u>Budget</u>	<u>Actual</u>
Sources of Funds	DSRIP Revenue	\$ 48,875,000	\$ 48,914,846
	Seton Indigent Care Payment (1)	60,000,000	8,600,000
	Central Health Indigent Care Payment (1,2)	15,489,552	289,552
	Operations Contingency Carryforward	8,209,600	10,414,962
	Other Sources	20,000	1,710
	Total Sources of Funds	<u>\$ 132,594,152</u>	<u>\$ 68,221,070</u>
Uses - Programs	Healthcare Delivery	71,908,131	20,221,344
	UT Services Agreement	35,000,000	-
	Emergency Reserve	5,000,000	
	DSRIP Project Costs	20,686,021	1,204,711
	Total Uses	<u>\$ 132,594,152</u>	<u>\$ 21,426,055</u>
	Sources Over Uses	-	46,795,015
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Net Assets	Unrestricted		46,795,015
	Emergency Reserve		5,000,000
	Total Net Assets		<u>\$ 51,795,015</u>

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(1) Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

(2) Service Expansion Funds \$289,552

Healthcare Delivery Costs

Fiscal Year to Date through Jan 31, 2015



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	<u>Budget</u>	<u>Actual</u>	
Primary Care	\$ 51,771,147	\$ 15,666,274	30%
Specialty Care (1)	1,887,537	353,935	19%
Mental Health	383,856	121,320	32%
Dental Care	596,711	140,012	23%
Pharmacy	4,000,000	1,395,312	35%
Vision	550,915	170,846	31%
Ortho	41,000	12,138	30%
Client Referral Services	907,309	267,168	29%
Claims Administration	3,500,000	1,166,667	33%
Medical Administration	35,000	-	0%
Service Expansion Funds	500,000	-	0%
Health Information Technology	4,813,000	166,071	3%
Other/Admin	1,853,576	761,602	41%
Operations Contingency	1,068,080		0%
Total Healthcare Delivery	<u>\$ 71,908,131</u>	<u>\$ 20,221,344</u>	28%

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(1) Service Expansion Funds \$289,552



Selected HCD Providers Expenditures

Fiscal Year to Date through Jan 31, 2015

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Selected HCD Providers

Primary care

	FY15 Budget	FYTD 2015 Actual	% of Budget
Primary Care - CommUnityCare	\$41,501,395	\$13,594,765	33%
Primary Care - El Buen Samaritano	\$1,950,000	\$335,962	17%
Primary Care - Lone Star Circle of Care	\$4,364,995	\$813,866	19%
Primary Care - Peoples Community Clinic	\$1,398,000	\$384,584	28%
Primary Care - Volunteer Clinic	\$100,000	\$40,952	41%
Primary Care - Recuperative Care Beds	\$400,000	\$43,686	11%
Primary Care - Urgent Care	\$166,000	\$40,387	24%
Primary Care-Planned Parenthood	\$510,000	\$170,000	33%
Primary Care - Paul Bass Clinic - Primary	\$709,647	\$134,121	19%
Primary Care - Blackstock (CUC)	\$262,045	\$46,378	18%
	\$51,362,082	\$15,604,701	30%

Specialty care

Paul Bass Clinic - Specialty	\$933,985	\$120,305	13%
Austin Cancer Centers	\$334,000	\$120,771	36%
	\$1,267,985	\$241,076	19%

Mental health

ATCIC	\$8,045,166	\$2,681,689	33%
SIMS Foundation	\$383,856	\$121,320	32%
	\$8,429,022	\$2,803,009	33%

Pharmacy

	\$4,000,000	\$1,395,312	35%
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Vision

	\$550,915	\$170,846	31%
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Orthotics

	\$41,000	\$12,138	30%
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Dental

	\$596,711	\$140,012	23%
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Central Health Expenditures

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Questions? Comments?





**CENTRAL
HEALTH**

**BUDGET & FINANCE COMMITTEE MEETING
February 18, 2015**

AGENDA ITEM 5

Receive and discuss a report of the January 2015 financial statements and other financial arrangements for Central Health.



Highlights for Current Month

- An IGT for \$43.4 million was made on January 6 for DY3 DSRIP, which returned \$102 million to local providers at the end of January.
- An IGT for reimbursement of anchor costs of the 1115 Waiver program is expected in February.

Statement of Net Assets (Balance Sheet)

Current Assets

Cash and cash equivalents - \$ 3.1 million.

Short-term investments – Short-term investments were \$130.8 million at month end, which is net of restricted investments of \$12.1 million for future Sendero paid-in capital and \$13.1 million for capital acquisitions.

Ad valorem taxes receivable – \$ 37.2 million balance is composed of property taxes receivable of \$19.2 million plus delinquent prior year taxes of \$2.2 million; offset by estimated allowances for doubtful collections and adjustments of \$2.1 million and including \$17.9 million collected by the Travis County Tax Office and in transit at month end.

Other Receivables – Other receivables total \$2.2M and consist of intercompany balances and interest receivable.

Prepaid expenses – components of this \$431k balance include:

- \$ 56k prepaid tax appraisal and tax collection fees;
- \$ 352k title policy for the new teaching hospital ground lease;
- \$ 9k prepaid insurance balance.

Total Current Assets - \$ 173.7 million.

Noncurrent assets

Investments restricted for capital acquisition – \$13.1 million in short-term securities restricted for capital acquisition.

Investments restricted for future Sendero paid-in capital – (unchanged) \$12.1 million

Sendero paid-in capital – (unchanged) \$29 million

Working capital advance to CommUnityCare - (unchanged) \$4 million

Capital assets - \$120.2 million net of accumulated depreciation.

Total assets - \$352.0 million



Liabilities

Accounts payable – Major components of the \$6.2 million balance are:

- \$ 3.6 million for vendor invoices at month end, including \$456k for SEHWC construction;
- \$ 2.6 million in estimated costs for health care delivery expense including providers.

Salaries and benefits payable – \$811k is comprised of the estimated liability for salary costs not yet paid at month end, the value of accrued leave balances and various fringe benefit amounts withheld and not yet disbursed.

Other payables - \$7.6 million dollar balance consists of:

- \$1.9 million due to Seton for Fiscal Years 2013 and 2014 Tobacco Settlement; and
- \$5.7 million due for Charity Care.

Debt service payable, short term – \$1.1 million balance consists of \$185k in interest and \$935k principal due March 2015.

Deferred Tax Revenue – Balance of \$18.9 million is the uncollected portion of the 2014 tax levy as of the current month end. Fiscal year-to-date 12.7% of the current year levy is uncollected, compared to 11.3% uncollected last year at this time and 10.6% average for the last 3 fiscal years. However, the January 31 deadline fell on a weekend day this year so taxpayers could pay on Monday, February 2, without penalty. Collections on Feb. 2nd were \$3.6 million, when included this brings the year-to-date uncollected % down to 10.3% of the current year levy, which is less than last year and the three-year average rate.

Other Deferred Revenue - \$2.6 million balance for Seton's February 2014 lease revenue payment received in the month.

Total Current Liabilities - \$37.2 million

Debt service payable, long term – \$12.3 million balance consists of \$16 million in Series 2011 certificates of obligation decreased by principal payments made in 2011, 2012, and 2013, less current portion of debt due March 2015. This debt was issued for the development of the North Central clinic and the purchase of the Southeast Health & Wellness center.

Total Liabilities - \$49.5 million

Net assets

Unrestricted net assets – \$182.1 million

Investment in capital assets – \$120.4 million

Total net assets – \$302.5 million

Total liabilities and net assets - \$352.0 million



**Statement of Revenues, Expenses and Changes in Net Assets
(Income Statement)**

January financials → four months, 33% of the fiscal year.

Operating Revenues

Lease revenue - \$2.6M recorded for Seton lease payments.

Operating Expenses

Healthcare delivery – For the month of January, healthcare delivery expenses totaled \$44.7 million. An IGT for DSRIP care in the amount of \$43.4M was made in January. The table below summarizes IGT amounts for the fiscal year.

<i>All \$ in millions</i>	FY15 Budget	FY15 Actual	FY14 Actual
Private UC	\$ 27.9	\$16.8	\$32.1
UMCB UC	\$ 25.0	\$9.7	\$11.1
DSH	\$ 20.0	\$10.0	\$17.9
CCC DSRIP	\$ 23.8	\$22.2	\$22.3
UMCB/Dell DSRIP	\$ 20.2	\$20.6	\$15.6
St David’s DSRIP	\$.5	\$.5	\$0
Totals	\$117.4	\$79.8	\$99.1

Other healthcare delivery expenses included \$670k for mental health, \$354k for charity care, and \$155k for claims administration.

Of the \$85.6 million year-to-date healthcare delivery expense, \$79.8 million is for intergovernmental transfers (IGTs).

Salaries & Benefits – \$635k net expense for January with no notable items.

Other Purchased Goods & Services – \$361k. Components of this group of expenses are:

- Consulting – \$50k
- Legal – \$91k
- Other – \$220k

Depreciation expense - \$516k for January, which includes year-to-date expense for Phase 1 of the Southeast Health & Wellness Center. Depreciation is budgeted as a non-cash item and netted to zero in the budget presentation.

Non-Operating Revenues/Expenses

Net Ad valorem Tax Revenue – January income of \$63.3 million is \$1.1 million higher than the \$62.2 million reported for January 2014. This represents 41.7% of the current year levy, which is lower than last year’s January collection rate of 44.8% of the annual levy.

Year-to-date collections total \$132.6 million, or 87.3% of the annual levy; compared to prior year year-to-date collections of \$123.2 million, or 88.7% of last year’s levy and 89.4% over the last three years. Again,



January 2015 Preliminary Monthly Financial Statements (unaudited)

Page 4 of 4

this is due to January 31 landing on a weekend. Factoring in February 2nd collections, year-to-date is 89.7% of the current year levy, ahead of both prior year and the three-year average.

Property Tax Collection Expense – \$604k for current month, or 88.3% of expected expense for the fiscal year.

Tobacco Settlement – no receipts yet for FY2015, expected in April.

Investment Income – For the month of January, interest income was \$29.9k.

Interest expense – Interest on the \$16 million Certificates of Obligation, Series 2011. In accordance with the debt agreement, \$37k interest payable has been accrued for the current month. Interest is due each March 1 and September 1.

Total Non-Operating Revenue & Expense – \$62.7 million

Change in net assets

For January, net assets increased \$19.1 million.



Highlights for the month of January

- IGT of \$43.4 million was sent January 6 for DY3 DSRIP projects, which will return \$102 million to local providers at the end of January.

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- An IGT for reimbursement of anchor costs for DY2 and DY3 of the 1115 Waiver program is expected in February.



Balance Sheet
As of January 31, 2015
(page 1 of 2, Assets)

	<u>FY 2015</u>	<u>FY 2014</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 3,052,655	\$ 126,265
Short-term investments	130,795,372	136,093,875
Ad valorem taxes receivable	37,224,268	33,210,035
Other receivables	2,196,906	872,728
Prepaid expenses	431,044	504,529
Total Current Assets	<u>\$ 173,700,245</u>	<u>\$ 170,807,433</u>
Noncurrent or restricted cash and investments		
Restricted for capital acquisition	13,082,832	10,614,140
Restricted for future Sendero paid in capital	12,083,000	12,883,000
Sendero paid in capital	29,000,000	16,200,000
Working capital advance to CommUnityCare	4,000,000	4,000,000
Total Noncurrent or restricted cash and investments	<u>\$ 58,165,832</u>	<u>\$ 43,697,140</u>
Capital Assets		
Land	10,464,414	10,464,414
Buildings and improvements	111,047,816	110,938,705
Equipment and furniture	7,055,096	6,346,584
Construction in progress	17,389,975	8,637,560
Less accumulated depreciation	<u>(25,811,535)</u>	<u>(22,123,755)</u>
Total Capital Assets	<u>\$ 120,145,766</u>	<u>\$ 114,263,507</u>
Total Assets	<u><u>\$ 352,011,843</u></u>	<u><u>\$ 328,768,080</u></u>

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Balance Sheet
As of January 31, 2015
(page 2 of 2, Liabilities and Net Assets)

	<u>FY 2015</u>	<u>FY 2014</u>
Liabilities		
Current Liabilities		
Accounts payable	\$ 6,192,961	\$ 3,179,003
Salaries and benefits payable	811,395	518,303
Other Payables	7,559,874	2,072,380
Debt service payable, short-term	1,120,006	1,109,951
Deferred tax revenue	18,865,440	15,637,098
Other deferred revenue	2,636,448	2,693,456
Total Current Liabilities	<u>\$ 37,186,125</u>	<u>\$ 25,210,191</u>
Noncurrent Liabilities		
Debt service payable, long-term	\$ 12,305,000	\$ 13,240,000
Total Liabilities	<u>\$ 49,491,125</u>	<u>\$ 38,450,191</u>
Net Assets		
Unrestricted	182,142,462	172,880,805
Series 2011 CO Construction Account	-	2,788,948
Investment in Capital Assets	120,378,257	114,648,136
Total Net Assets	<u>\$ 302,520,719</u>	<u>\$ 290,317,888</u>
Liabilities and Net Assets	<u>\$ 352,011,843</u>	<u>\$ 328,768,080</u>

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Income Statement From 1/1/2015 Through 1/31/2015

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	Actual - This Month	Actual - Fiscal Year to Date	Budget - Fiscal Year Total	Percent of Annual Budget	Actual - Prior Year to Date
Operating revenues:					
Lease revenue	\$ 2,636,448	\$ 10,545,792	\$ 31,637,380	33.3%	\$ 10,773,824
Total Operating revenues:	<u>\$ 2,636,448</u>	<u>\$ 10,545,792</u>	<u>\$ 31,637,380</u>	<u>33.3%</u>	<u>\$ 10,773,824</u>
Operating expenses:					
Health care delivery	\$ 44,748,825	\$ 85,550,678	\$ 149,891,174	57.1%	\$ 62,502,006
Salaries and benefits	635,508	2,214,007	6,454,683	34.3%	1,983,063
Other purchased goods and services	360,643	1,394,241	5,213,848	26.7%	1,554,418
Depreciation	<u>515,522</u>	<u>1,363,083</u>	<u>3,500,000</u>	<u>38.9%</u>	<u>1,161,838</u>
Total Operating expenses:	<u>\$ 46,260,498</u>	<u>\$ 90,522,009</u>	<u>\$ 165,059,705</u>	<u>54.8%</u>	<u>\$ 67,201,326</u>
Operating income (loss)	<u>\$ (43,624,050)</u>	<u>\$ (79,976,217)</u>	<u>\$ (133,422,325)</u>	<u>59.9%</u>	<u>\$ (56,427,502)</u>
Nonoperating revenues (expenses):					
Ad valorem tax revenue	\$ 63,298,543	\$ 132,523,450	\$ 151,728,532	87.3%	\$ 123,199,678
Tax assessment and collection expense	(603,990)	(1,196,072)	(1,355,000)	88.3%	(319,106)
Tobacco settlement revenue, net	-	-	1,500,000	0.0%	-
Investment income	29,926	124,216	400,000	31.1%	97,851
Interest expense, certificates of obligation	(37,001)	(148,005)	(436,207)	33.9%	(151,961)
Intergovernmental and other revenue	-	-	-	0.0%	56
Total Nonoperating revenues (expenses):	<u>\$ 62,687,478</u>	<u>\$ 131,303,589</u>	<u>\$ 151,837,325</u>	<u>86.5%</u>	<u>\$ 122,826,518</u>
Changes in net assets	<u>\$ 19,063,428</u>	<u>\$ 51,327,372</u>	<u>\$ 18,415,000</u>	<u>278.7%</u>	<u>\$ 66,399,016</u>



Health Care Delivery Expense From 10/1/2014 Through 1/31/2015

	<u>Actual - Fiscal Year</u> <u>to Date</u>	<u>Budget - Fiscal</u> <u>Year Total</u>	<u>Percent of Annual</u> <u>Budget</u>	<u>Remaining Budget</u>
Healthcare delivery cost				
Healthcare delivery (excluding service expansion)				
FFS-Primary Care	\$ 170,000	\$ 510,000	33.3%	\$ 340,000
FFS-Mental Health	2,681,689	8,045,166	33.3%	5,363,477
FFS-Pharmacy	(87,500)	0	0.0%	87,500
Charity Care	1,417,244	4,251,733	33.3%	2,834,489
IGT Private Regional UC	16,812,563	27,900,000	60.3%	11,087,437
IGT UMCB UC	9,724,857	25,000,000	38.9%	15,275,143
IGT Disproportionate Share (DSH)	9,956,369	20,000,000	49.8%	10,043,631
IGT - CCC DSRIP	22,204,748	23,800,000	93.3%	1,595,252
IGT - UMCB DSRIP	20,634,333	20,200,000	85.7%	(434,333)
IGT DSRIP ST DAVIDS	544,852	500,000	109.0%	(44,852)
Medical Administration	1,201,972	2,484,275	40.0%	1,282,304
Indigent Care Payment to CCC	289,552	15,489,552	1.9%	15,200,000
Total Healthcare delivery (excluding service expansion)	\$ 85,550,679	\$ 148,180,726	57.7%	\$ 62,630,048
Service expansion	0	1,710,448	0.0%	1,710,448
Total Healthcare delivery	\$ 85,550,679	\$ 149,891,174	57.1%	\$ 64,340,496

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Recap of FY15 IGT Payments *Actuals through January 31, 2015*

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\$s in millions

	<u>FY15 through January 31</u>			<u>February Projected</u>	<u>Projected FYTD</u>	
	Annual Budget	Actual	Remaining Budget	Actual	IGT Total	Remaining Budget
Private UC	\$ 27.9	\$ 16.8	\$ 11.1	\$ -	\$ 16.8	\$ 11.1
UMCB UC	25.0	9.7	15.3	-	9.7	15.3
DSH	20.0	10.0	10.0	-	10.0	10.0
DSRIP - CCC	23.8	22.2	1.6	-	22.2	1.6
DSRIP - UMCB & Dell	20.2	20.6	(0.4)	-	20.6	(0.4)
DSRIP - St. Davids	0.5	0.5	(0.0)	-	0.5	(0.0)
TOTAL	\$ 117.4	\$ 79.9	\$ 37.5	\$ -	\$ 79.9	\$ 37.5



Service Expansion Funds

	<u>Budget</u>	<u>Expended allocations</u>	<u>Unexpended allocations</u>
Adopted Budget: service expansion funds	\$ 2,000,000		
Central Health			-
			-
			-
Subtotal - Central Health Allocations	\$ -	\$ -	\$ -
Community Care Collaborative (CCC)			
Urology Services expansion	289,552		289,552
			-
			-
Subtotal - Community Care Collaborative (CCC) Allocations	\$ 289,552	\$ -	\$ 289,552
Total allocations from service expansion funds	\$ 289,552	\$ -	\$ 289,552
 Remaining unallocated service expansion funds	 <u>\$ 1,710,448</u>		

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Questions? Comments?



**CENTRAL
HEALTH**

**BUDGET & FINANCE COMMITTEE MEETING
February 18, 2015**

**AGENDA ITEM 6
(NO BACKUP)**

Discuss and take appropriate action on an update from Sendero Health Plans, Inc.¹



**CENTRAL
HEALTH**

**BUDGET & FINANCE COMMITTEE MEETING
February 18, 2015**

**AGENDA ITEM 7
(NO BACKUP)**

Discuss and take appropriate action on the 1115 Medicaid Waiver, Delivery System Reform Incentive Payment (DSRIP) projects, the Community Care Collaborative, including health care delivery arrangements, and other interrelated community partnerships.¹



**CENTRAL
HEALTH**

**BUDGET & FINANCE COMMITTEE MEETING
February 18, 2015**

**AGENDA ITEM 8
(NO BACKUP)**

Confirm the next committee meeting date, time, and location.