



Balance Sheet
As of January 31, 2016
(page 1 of 2, Assets)

	<u>FY 2016</u>	<u>FY 2015</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 3,138,375	\$ 3,052,655
Short-term investments	141,107,265	130,795,372
Ad valorem taxes receivable	41,119,724	37,224,268
Other receivables	2,995,346	2,196,906
Prepaid expenses	95,841	431,044
Total Current Assets	<u>\$ 188,456,550</u>	<u>\$ 173,700,245</u>
Noncurrent or restricted cash and investments		
Restricted for capital acquisition	7,978,346	13,082,832
Restricted for future Sendero paid in capital	-	12,083,000
Sendero paid-in-capital	29,000,000	29,000,000
Working capital advance to CommUnityCare	4,000,000	4,000,000
Sendero Surplus Debenture	17,083,000	-
Total Noncurrent or restricted cash and investments	<u>\$ 58,061,346</u>	<u>\$ 58,165,832</u>
Capital Assets		
Land	11,770,184	10,464,414
Buildings and improvements	117,839,861	111,047,816
Equipment and furniture	7,129,445	7,055,096
Construction in progress	17,305,363	17,389,975
Less accumulated depreciation	(29,810,188)	(25,811,535)
Total Capital Assets	<u>\$ 124,234,665</u>	<u>\$ 120,145,766</u>
Total Assets	<u>\$ 370,752,561</u>	<u>\$ 352,011,843</u>



Balance Sheet
As of January 31, 2016
(page 2 of 2, Liabilities and Net Assets)

	<u>FY 2016</u>	<u>FY 2015</u>
Liabilities		
Current Liabilities		
Accounts payable	\$ 1,977,573	\$ 6,192,961
Salaries and benefits payable	471,227	811,395
Other Payables	12,873,705	7,559,874
Debt service payable, short-term	1,128,500	1,120,006
Deferred tax revenue	21,999,670	18,865,440
Other deferred revenue	2,713,827	2,636,448
Total Current Liabilities	<u>\$ 41,164,501</u>	<u>\$ 37,186,125</u>
Noncurrent Liabilities		
Debt service payable, long-term	11,355,000	12,305,000
Total Liabilities	<u>52,519,501</u>	<u>49,491,125</u>
Net Assets		
Unrestricted	193,998,396	182,142,462
Investment in Capital Assets	124,234,665	120,378,257
Total Net Assets	<u>\$ 318,233,060</u>	<u>\$ 302,520,719</u>
Liabilities and Net Assets	<u><u>\$ 370,752,561</u></u>	<u><u>\$ 352,011,843</u></u>



Sources & Uses Report
Fiscal Year-to-Date through January 31, 2016
(excludes depreciation expense)

	Actual - This Month	Actual - Fiscal Year to Date	Budget - Fiscal Year Total	Percent of Annual Budget
Sources:				
Property Tax Revenue	\$ 73,091,213	\$ 139,621,536	\$ 160,705,076	86.9%
Seton Lease revenue	2,864,332	11,457,328	34,371,988	33.3%
Other revenue	49,098	159,047	2,000,000	8.0%
Contingency Reserve	-	95,307,002	98,700,000	96.6%
Total Sources	\$ 76,004,643	\$ 246,544,913	\$ 295,777,064	83.4%
Uses of Funds:				
Total Healthcare delivery program	\$ 44,221,356	\$ 96,752,443	\$ 286,088,393	33.8%
Total Administration program	\$ 573,333	\$ 2,089,809	\$ 8,262,466	25.3%
Tax collection expenses	\$ 624,534	\$ 1,259,671	\$ 1,426,205	88.3%
Total Uses	\$ 45,419,223	\$ 100,101,923	\$ 295,777,064	33.8%
Excess Sources over (under) Uses	\$ 30,585,420	\$ 146,442,990	\$ -	



Health Care Delivery Expense
Fiscal Year-to-date through January 31, 2016
(excludes depreciation)

	Actual - Current Month	Actual - Fiscal Year to Date	Budget - Fiscal Year Total	Percent of Annual Budget	Actual - Prior Year to Date
<u>Intergovernmental transfers (IGTs) (1)</u>	\$ 42,957,951	\$ 82,135,966	\$ 203,100,000	40.4%	\$ 79,877,721
<u>Provider Costs</u>					
Primary Care	\$ 85,684	\$ 228,875	\$ 585,000	39.1%	\$ 170,000
Mental Health	-	-	-		2,681,689
Charity Care	354,311	1,417,244	4,251,733	33.3%	1,417,244
Member payment to CCC (2)	-	-	26,245,166		289,552
Medical Administration	442,935	1,084,542	2,362,275	45.9%	1,166,972
Subtotal Provider Costs	\$ 882,930	\$ 2,743,661	\$ 33,444,174	8.2%	\$ 5,637,957
Service Expansion Funds	0	0	3,300,000	0.0%	0
Total IGTs & Provider Costs	\$ 43,840,881	\$ 84,879,627	\$ 239,844,174	35.4%	\$ 85,515,678
<u>Healthcare Delivery Operating Cost</u>					
Personnel costs	\$ 222,716	\$ 719,165	\$ 3,085,049	23.3%	\$ 985,934
Other Purchased Goods & Services	122,059	471,572	2,558,547	18.4%	398,921
Subtotal HCD Operating Cost	\$ 344,775	\$ 1,190,737	\$ 5,643,596	21.1%	\$ 1,384,855
<u>Other Costs</u>					
Debt Service	35,700	142,800	1,368,805	10.4%	148,005
<u>Reserves, appropriated uses & transfers</u>					
Subtotal reserves, appropriated & transfers	\$ -	\$ 10,539,279	\$ 39,231,818	26.9%	\$ 50,551,652
Total Healthcare delivery	\$ 44,221,356	\$ 96,752,443	\$ 286,088,393	33.8%	\$ 137,600,190

(1) Budget includes allocated portion of the contingency reserve appropriation, for intergovernmental transfer timing differences.

(2) Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.



Recap of FY15 IGT Payments Actuals through January 31, 2016

<i>\$\$ in millions</i>	FY16 through Jan 31			Projected FYTD		
	Annual Budget	FYTD Actual	Remaining Budget	Feb Projected	IGT Total	Remaining Budget
Private UC	\$ 27.9	\$ 14.7	\$ 13.2	\$ 13.8	\$ 28.4	\$ (0.5)
UMCB UC	28.7	9.4	19.3	11.4	20.8	7.9
DSH	23.3	15.1	8.2	-	15.1	8.2
Contingency Reserve (1)	68.4	-	68.4	-	-	68.4
DSRIP - CCC	28.5	23.7	4.8	-	23.7	4.8
DSRIP - UMCB & Dell	25.7	18.8	6.9	-	18.8	6.9
DSRIP - St. Davids	0.6	0.4	0.2	-	0.4	0.2
TOTAL	\$ 203.1	\$ 82.1	\$ 121.0	\$ 25.1	\$ 107.3	\$ 95.8

(1) Allocated portion of the contingency reserve appropriation, for IGT timing differences.



Questions? Comments?