



**Balance Sheet**  
**As of February 29, 2016**  
**(page 1 of 2, Assets)**

	<u>FY 2016</u>	<u>FY 2015</u>
<b>Assets</b>		
Current Assets		
Cash and cash equivalents	\$ 3,099,641	\$ 4,432,698
Short-term investments	148,150,872	161,341,481
Ad valorem taxes receivable	4,522,020	4,789,836
Other receivables	3,764,241	1,579,061
Prepaid expenses	25,791	24,066
Total Current Assets	<u>\$ 159,562,564</u>	<u>\$ 172,167,142</u>
Noncurrent or restricted cash and investments		
Restricted for capital acquisition	7,526,302	12,909,833
Restricted for future Sendero paid in capital	-	4,083,000
Sendero paid-in-capital	29,000,000	29,000,000
Working capital advance to CommUnityCare	4,000,000	4,000,000
Sendero Surplus Debenture	17,083,000	8,046,667
Total Noncurrent or restricted cash and investments	<u>\$ 57,609,302</u>	<u>\$ 58,039,500</u>
Capital Assets		
Land	11,770,184	10,464,414
Buildings and improvements	117,855,086	111,047,816
Equipment and furniture	7,204,633	7,058,698
Construction in progress	17,666,994	17,559,372
Less accumulated depreciation	(30,146,491)	(26,099,729)
<b>Total Capital Assets</b>	<u>\$ 124,350,405</u>	<u>\$ 120,030,571</u>
<b>Total Assets</b>	<u>\$ 341,522,272</u>	<u>\$ 350,237,213</u>



**Balance Sheet**  
**As of February 29, 2016**  
**(page 2 of 2, Liabilities and Net Assets)**

	<u>FY 2016</u>	<u>FY 2015</u>
<b>Liabilities</b>		
Current Liabilities		
Accounts payable	\$ 1,513,389	\$ 3,762,972
Salaries and benefits payable	530,737	698,641
Other Payables	6,133,364	7,914,186
Debt service payable, short-term (1)	-	1,157,007
Deferred tax revenue	4,013,107	4,020,006
Other deferred revenue	2,864,332	2,636,448
Total Current Liabilities	\$ 15,054,928	\$ 20,189,259
Noncurrent Liabilities		
Debt service payable, long-term	11,355,000	12,305,000
Total Liabilities	11,355,000	12,351,667
	\$ 26,409,928	\$ 32,540,925
Net Assets		
Unrestricted	190,761,938	197,665,716
Investment in Capital Assets	124,350,405	120,030,571
Total Net Assets	\$ 315,112,344	\$ 317,696,288
<b>Liabilities and Net Assets</b>	<u>\$ 341,522,272</u>	<u>\$ 350,237,213</u>

(1) Debt payment due March 1<sup>st</sup> made at the end of February.



**Sources & Uses Report**  
**Fiscal Year-to-Date through February 29, 2016**  
(excludes depreciation expense)

	This Month	Fiscal Year to Date	Fiscal Year Budget	Percent of Budget Used	Prior Year to Date
<b>Sources:</b>					
Property Tax Revenue	\$ 18,085,797	\$ 157,707,333	\$ 160,705,076	98.1%	\$ 147,409,736
Seton Lease revenue	2,864,332	14,321,660	34,371,988	41.7%	13,182,240
Other revenue	61,335	220,383	2,000,000	11.0%	158,549
Contingency Reserve	-	95,307,002	98,700,000	96.6%	44,657,687
<b>Total Sources</b>	<b>\$ 21,011,464</b>	<b>\$ 267,556,378</b>	<b>\$ 295,777,064</b>	<b>90.5%</b>	<b>\$ 207,608,212</b>
<b>Uses of Funds:</b>					
<b>Total Healthcare delivery program</b>	<b>\$ 23,986,915</b>	<b>\$ 120,739,359</b>	<b>\$ 286,088,393</b>	<b>42.2%</b>	<b>\$ 102,594,677</b>
<b>Total Administration program</b>	<b>\$ 630,464</b>	<b>\$ 2,720,273</b>	<b>\$ 8,262,466</b>	<b>32.9%</b>	<b>\$ 4,317,928</b>
<b>Tax collection expenses</b>	<b>\$ 128,498</b>	<b>\$ 1,388,169</b>	<b>\$ 1,426,205</b>	<b>97.3%</b>	<b>\$ 1,312,347</b>
<b>Total Uses</b>	<b>\$ 24,745,877</b>	<b>\$ 124,847,801</b>	<b>\$ 295,777,064</b>	<b>42.2%</b>	<b>\$ 106,912,605</b>
<b>Excess Sources over (under) Uses</b>	<b>\$ (3,734,413)</b>	<b>\$ 142,708,577</b>	<b>\$ -</b>		<b>\$ 100,695,607</b>



**Health Care Delivery Expense**  
**Fiscal Year-to-date through February 29, 2016**  
(excludes depreciation)

	This Month	Fiscal Year to Date	Fiscal Year Budget	Percent of Budget Used	Prior Year to Date
<b>Intergovernmental transfers (IGTs) (1)</b>	<b>\$ 22,137,423</b>	<b>\$ 104,273,389</b>	<b>\$ 203,100,000</b>	<b>51.3%</b>	<b>\$ 79,877,721</b>
<b><u>Provider Costs</u></b>					
Primary Care	\$ 11,816	\$ 240,691	\$ 585,000	41.1%	\$ 212,500
Mental Health	-	-	-		3,352,086
Charity Care	354,311	1,771,555	4,251,733	41.7%	1,771,555
Member payment to CCC (2)	-	-	26,245,166		289,552
Medical Administration		1,026,054	2,362,275	43.4%	1,327,304
	(58,488)				
<b>Subtotal Provider Costs</b>	<b>\$ 528,959</b>	<b>\$ 3,272,620</b>	<b>\$ 33,444,174</b>	<b>9.8%</b>	<b>\$ 6,836,330</b>
<b>Service Expansion Funds</b>	0	0	3,300,000	0.0%	0
<b>Total IGTs &amp; Provider Costs</b>	<b>\$ 22,666,382</b>	<b>\$ 107,546,009</b>	<b>\$ 239,844,174</b>	<b>44.8%</b>	<b>\$ 86,714,051</b>
<b><u>Healthcare Delivery Operating Cost</u></b>					
Personnel costs	\$ 226,579	\$ 974,271	\$ 3,085,049	31.6%	\$ 1,154,234
Other Purchased Goods & Services	108,255	551,301	2,558,547	21.5%	223,386
<b>Subtotal HCD Operating Cost</b>	<b>\$ 334,834</b>	<b>\$ 1,525,572</b>	<b>\$ 5,643,596</b>	<b>27.0%</b>	<b>\$ 1,377,620</b>
<b><u>Other Costs</u></b>					
Debt Service (3)	985,700	1,128,500	1,368,805	82.4%	1,120,006
<b><u>Reserves, appropriated uses &amp; transfers</u></b>					
<b>Subtotal reserves, appropriated &amp; transfers</b>	<b>\$ -</b>	<b>\$ 10,539,279</b>	<b>\$ 39,231,818</b>	<b>26.9%</b>	<b>\$ 13,383,000</b>
<b>Total Healthcare delivery</b>	<b>\$ 23,986,916</b>	<b>\$ 120,739,360</b>	<b>\$ 286,088,393</b>	<b>42.2%</b>	<b>\$ 102,594,677</b>

(1) Budget includes allocated portion of the contingency reserve appropriation, for IGT timing differences.

(2) Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

(3) Includes annual principal payment of \$950,000 on certificates of obligation and interest expense of \$35,700.



## Recap of FY15 IGT Payments *Actuals through February 29, 2016*

<i>\$s in millions</i>	FY16 through Feb 29			Projected FYTD		
	Annual Budget	FYTD Actual	Remaining Budget	Mar Projected	IGT Total	Remaining Budget
<b>Private UC</b>	\$ 27.9	\$ 25.4	\$ 2.5	\$ -	\$ 25.4	\$ 2.5
<b>UMCB UC</b>	28.7	20.8	7.9	-	20.8	7.9
<b>DSH</b>	23.3	15.1	8.2	11.4	26.5	(3.2)
<b>Contingency Reserve (1)</b>	68.4	-	68.4	-	-	68.4
<b>DSRIP - CCC</b>	28.5	23.7	4.8	-	23.7	4.8
<b>DSRIP - UMCB &amp; Dell</b>	25.7	18.8	6.9	-	18.8	6.9
<b>DSRIP - St. Davids</b>	0.6	0.4	0.2	-	0.4	0.2
<b>TOTAL</b>	<b>\$ 203.1</b>	<b>\$ 104.3</b>	<b>\$ 98.8</b>	<b>\$ 11.4</b>	<b>\$ 115.7</b>	<b>\$ 87.4</b>

(1) Allocated portion of the contingency reserve appropriation, for IGT timing differences.