



Balance Sheet
As of March 31, 2016
(page 1 of 2, Assets)

	<u>FY 2016</u>	<u>FY 2015</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 2,648,031	\$ 3,060,162
Short-term investments	141,159,116	163,340,173
Ad valorem taxes receivable	2,512,501	3,451,597
Other receivables	2,960,605	2,449,683
Prepaid expenses	75,392	78,037
Total Current Assets	<u>\$ 149,355,645</u>	<u>\$ 172,379,652</u>
Noncurrent or restricted cash and investments		
Restricted for capital acquisition	7,135,270	12,472,682
Restricted for future Sendero paid in capital	-	4,083,000
Sendero paid-in-capital	29,000,000	29,000,000
Working capital advance to CommUnityCare	4,000,000	4,000,000
Sendero Surplus Debenture	17,083,000	8,070,000
Total Noncurrent or restricted cash and investments	<u>\$ 57,218,270</u>	<u>\$ 57,625,682</u>
Capital Assets		
Land	11,770,184	11,770,184
Buildings and improvements	117,855,086	117,789,671
Equipment and furniture	7,229,343	7,058,698
Construction in progress	18,033,316	9,931,964
Less accumulated depreciation	(30,481,174)	(26,433,938)
Total Capital Assets	<u>\$ 124,406,754</u>	<u>\$ 120,116,578</u>
Total Assets	<u>\$ 330,980,669</u>	<u>\$ 350,121,912</u>



Balance Sheet
As of March 31, 2016
(page 2 of 2, Liabilities and Net Assets)

	<u>FY 2016</u>	<u>FY 2015</u>
Liabilities		
Current Liabilities		
Accounts payable	\$ 1,557,913	\$ 4,514,282
Salaries and benefits payable	566,104	716,258
Other Payables	6,487,675	8,268,497
Debt service payable, short-term	1,009,101	985,700
Deferred tax revenue	2,720,681	2,955,656
Other deferred revenue	2,713,827	2,636,448
Total Current Liabilities	\$ 15,055,300	\$ 20,076,840
Noncurrent Liabilities		
Deferred revenue	\$ -	\$ 70,000
Debt service payable, long-term	10,380,000	11,355,000
Total Liabilities	10,380,000	11,425,000
	\$ 25,435,300	\$ 31,501,840
Net Assets		
Unrestricted	181,138,615	198,503,494
Investment in Capital Assets	\$ 124,406,754	\$ 120,116,578
Total Net Assets	\$ 305,545,369	\$ 318,620,072
Liabilities and Net Assets	<u>\$ 330,980,669</u>	<u>\$ 350,121,912</u>



Sources & Uses Report
Fiscal Year-to-Date through March 31, 2016
(excludes depreciation expense)

	This Month	Fiscal Year to Date	Fiscal Year Budget	Percent of Budget Used	Prior Year to Date
Sources:					
Property Tax Revenue	\$ 695,437	\$ 158,402,770	\$ 160,705,076	98.6%	\$ 148,516,238
Seton Lease revenue	\$ 2,864,332	\$ 17,185,992	34,371,988	50.0%	\$ 15,818,688
Other revenue	59,995	280,377	2,000,000	14.0%	180,606
Contingency Reserve	-	95,307,002	98,700,000	96.6%	44,657,687
Total Sources	\$ 3,619,764	\$ 271,176,141	\$ 295,777,064	91.7%	\$ 211,373,219
Uses of Funds:					
Total Healthcare delivery program	\$ 13,243,493	\$ 133,032,852	\$ 286,088,393	46.5%	\$ 104,558,285
Total Administration program	\$ 547,679	\$ 3,267,952	\$ 8,262,466	39.6%	\$ 3,891,501
Tax collection expenses	\$ 10,884	\$ 1,399,053	\$ 1,426,205	98.1%	\$ 1,322,515
Total Uses	\$ 13,802,056	\$ 137,699,857	\$ 295,777,064	46.6%	\$ 108,449,786
Excess Sources over (under) Uses	\$ (10,182,292)	\$ 133,476,284	\$ -		\$ 102,923,433



Health Care Delivery Expense
Fiscal Year-to-date through March 31, 2016
(excludes depreciation)

	This Month	Fiscal Year to Date	Fiscal Year Budget	Percent of Budget Used	Prior Year to Date
<u>Intergovernmental transfers (IGTs) (1)</u>	\$ 11,364,110	\$ 115,637,499	\$ 203,100,000	56.9%	\$ 79,877,722
<u>Provider Costs</u>					
Primary Care	48,750	289,441	585,000	49.5%	255,000
Mental Health	-	-	-		4,022,583
Charity Care	354,311	2,125,866	4,251,733	50.0%	2,125,866
Member payment to CCC (2)	-	-	26,245,166		289,552
Medical Administration	58,350	1,084,404	2,362,275	45.9%	1,375,639
Subtotal Provider Costs	\$ 562,385	\$ 3,835,005	\$ 33,444,174	11.5%	\$ 8,420,307
Service Expansion Funds	0	0	3,300,000	0.0%	0
Total IGTs & Provider Costs	\$ 11,926,495	\$ 119,472,504	\$ 239,844,174	49.8%	\$ 88,298,029
<u>Healthcare Delivery Operating Cost</u>					
Personnel costs	230,095	1,204,366	3,085,049	39.0%	1,413,009
Other Purchased Goods & Services	102,802	654,103	2,558,547	25.6%	308,542
Subtotal HCD Operating Cost	\$ 332,897	\$ 1,858,469	\$ 5,643,596	32.9%	\$ 1,721,551
<u>Other Costs</u>					
Debt Service (3)	984,101	1,162,601	1,368,805	84.9%	1,155,706
<u>Reserves, appropriated uses & transfers</u>					
Subtotal reserves, appropriated & transfers	\$ -	\$ 10,539,279	\$ 39,231,818	26.9%	\$ 13,383,000
Total Healthcare delivery	\$ 13,243,493	\$ 133,032,853	\$ 286,088,393	46.5%	\$ 104,558,286

(1) Budget includes allocated portion of the contingency reserve appropriation, for IGT timing differences.

(2) Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

(3) Includes annual principal payment of \$950,000 on certificates of obligation, plus interest expense.



Recap of FY15 IGT Payments *Actuals through March 31, 2016*

<i>\$s in millions</i>	FY16 through March 31		
	Annual Budget	FYTD Actual	Remaining Budget
Private UC	\$ 27.9	\$ 25.4	\$ 2.5
UMCB UC	28.7	20.8	7.9
DSH	23.3	26.6	(3.3)
Contingency Reserve (1)	68.4	-	68.4
DSRIP - CCC	28.5	23.6	4.9
DSRIP - UMCB & Dell	25.7	18.8	6.9
DSRIP - St. Davids	0.6	0.4	0.2
TOTAL	\$ 203.1	\$ 115.6	\$ 87.5

(1) Allocated portion of the contingency reserve appropriation, for IGT timing differences.



Questions? Comments?