



Balance Sheet
As of April 30, 2016
(page 1 of 2, Assets)

	<u>FY 2016</u>	<u>FY 2015</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 3,096,784	3,032,088
Short-term investments	124,111,000	169,392,117
Ad valorem taxes receivable	1,846,506	2,800,333
Other receivables	3,121,846	2,423,949
Prepaid expenses	74,147	70,152
Total Current Assets	\$ 132,250,284	\$ 177,718,639
Noncurrent or restricted cash and investments		
Restricted for capital acquisition	\$ 7,257,176	11,613,540
Restricted for future Sendero paid in capital	0	4,083,000
Sendero paid-in-capital	29,000,000	29,000,000
Working capital advance to CommUnityCare	4,000,000	4,000,000
Sendero Surplus Debenture	17,083,000	8,093,333
Total Noncurrent or restricted cash and investments	\$ 57,340,176	56,789,873
Capital Assets		
Land	11,770,184	11,770,184
Buildings and improvements	117,536,558	117,789,671
Equipment and furniture	7,247,142	7,058,698
Construction in progress	18,212,139	10,791,106
Less accumulated depreciation	(30,655,535)	(26,783,063)
Total Capital Assets	\$ 124,110,488	120,626,595
Total Assets	\$ 313,700,947	355,135,108



Balance Sheet
As of April 30, 2016
(page 2 of 2, Liabilities and Net Assets)

	<u>FY 2016</u>	<u>FY 2015</u>
Liabilities		
Current Liabilities		
Accounts payable	\$ 1,954,039	5,416,133
Salaries and benefits payable	1,000,687	745,702
Other Payables	4,444,980	9,684,905
Debt service payable, short-term	1,043,202	1,021,400
Deferred tax revenue	2,184,519	2,423,678
Other deferred revenue	2,713,827	2,636,448
Total Current Liabilities	\$ 13,341,254	21,928,265
Noncurrent Liabilities		
Deferred revenue	\$ -	93,333
Debt service payable, long-term	10,380,000	11,355,000
Total Liabilities	10,380,000	11,448,333
	\$ 23,721,254	33,376,599
Net Assets		
Unrestricted	165,869,205	201,131,914
Investment in Capital Assets	\$ 124,110,488	120,626,595
Total Net Assets	\$ 289,979,693	321,758,509
Liabilities and Net Assets	\$ 313,700,947	355,135,108



Sources & Uses Report

Fiscal Year-to-Date through April 30, 2016

(excludes depreciation expense)

	This Month	Fiscal Year to Date	Fiscal Year Budget	Percent of Budget Used	Prior Year to Date
Sources:					
Property Tax Revenue	\$ 473,077	\$ 158,875,847	\$ 160,705,076	98.9%	\$ 149,081,576
Seton Lease revenue	\$ 2,864,332	\$ 20,050,324	34,371,988	58.3%	\$ 18,455,136
Other revenue	59,197	339,575	400,000	84.9%	150,468,653
Tobacco Settlement Revenue	2,341,521	2,341,521	1,600,000	146.3%	2,753,050
Contingency Reserve	-	95,307,002	98,700,000	96.6%	44,657,687
Total Sources	\$ 5,738,127	\$ 276,914,269	\$ 295,777,064	93.6%	\$ 367,616,102
Uses of Funds:					
Total Healthcare delivery program	\$ 20,222,582	\$ 153,255,434	\$ 286,088,393	53.6%	\$ 106,714,245
Total Administration program	\$ 568,020	\$ 3,835,972	\$ 8,262,466	46.4%	\$ 4,324,010
Tax collection expenses	\$ 5,089	\$ 1,404,142	\$ 1,426,205	98.5%	\$ 1,327,466
Total Uses	\$ 20,795,691	\$ 158,495,548	\$ 295,777,064	53.6%	\$ 111,038,255
Excess Sources over (under) Uses	\$ (15,057,564)	\$ 118,418,721	\$ -		\$ 256,577,847



Health Care Delivery Expense
Fiscal Year-to-date through April 30, 2016
(excludes depreciation)

	This Month	Fiscal Year to Date	Fiscal Year Budget	Percent of Budget Used	Prior Year to Date
<u>Intergovernmental transfers (IGTs) (1)</u>	\$ 19,046,038	\$ 134,683,535	\$ 203,100,000 (1)	66.3%	\$ 79,877,722
<u>Provider Costs</u>					
Primary Care	48,750	338,191	585,000	57.8%	313,911
Mental Health	-	-	-		4,693,013
Charity Care	354,311	2,480,178	4,251,733	58.3%	2,480,178
Member payment to CCC (2)	-	-	26,245,166		289,552
Medical Administration	193,961	1,278,365	2,362,275	54.1%	1,577,216
Subtotal Provider Costs	\$ 758,388	\$ 4,593,394	\$ 33,444,174	13.7%	\$ 10,118,761
Service Expansion Funds	0	0	3,300,000	0.0%	0
Total IGTs & Provider Costs	\$ 19,804,426	\$ 139,276,929	\$ 239,844,174	58.1%	\$ 89,996,483
<u>Healthcare Delivery Operating Cost</u>					
Personnel costs	253,874	1,458,240	3,085,049	47.3%	1,665,143
Other Purchased Goods & Services	130,181	784,284	2,558,547	30.7%	463,214
Subtotal HCD Operating Cost	\$ 384,055	\$ 2,242,524	\$ 5,643,596	39.7%	\$ 2,128,357
<u>Other Costs</u>					
Debt Service	34,101	1,196,702	1,393,805	85.9%	1,206,406
<u>Reserves, appropriated uses & transfers</u>					
Subtotal reserves, appropriated & transfers	\$ -	\$ 10,539,279	\$ 39,231,818	26.9%	\$ 13,383,000
Total Healthcare delivery	\$ 20,222,582	\$ 153,255,434	\$ 286,113,393	53.6%	\$ 106,714,246

(1) Budget includes allocated portion of the contingency reserve appropriation, for IGT timing differences.

(2) Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.



Recap of FY15 IGT Payments *Actuals through April 30, 2016*

<i>\$s in millions</i>	FY16 through April 30		
	Annual Budget	FYTD Actual	Remaining Budget
Private UC	\$ 27.9	\$ 36.0	\$ (8.1)
UMCB UC	28.7	29.3	(0.6)
DSH	23.3	26.6	(3.3)
Contingency Reserve (1)	68.4	-	68.4
DSRIP - CCC	28.5	23.6	4.9
DSRIP - UMCB & Dell	25.7	18.8	6.9
DSRIP - St. Davids	0.6	0.4	0.2
TOTAL	\$ 203.1	\$ 134.7	\$ 68.4

(1) Allocated portion of the contingency reserve appropriation, for IGT timing differences.



Questions? Comments?