



Balance Sheet
As of May 31, 2016
(page 1 of 2, Assets)

	<u>FY 2016</u>	<u>FY 2015</u>
Assets		
Current Assets		
Cash and cash equivalents	2,600,745	3,120,703
Short-term investments	120,883,944	158,450,744
Ad valorem taxes receivable	1,399,305	2,398,382
Other receivables	2,723,163	3,551,190
Prepaid expenses	73,943	63,421
Total Current Assets	127,681,100	167,584,440
Noncurrent or restricted cash and investments		
Restricted for capital acquisition	6,923,391	11,514,725
Restricted for future Sendero paid in capital	0	4,083,000
Sendero paid-in-capital	29,000,000	29,000,000
Working capital advance to CommUnityCare	4,000,000	4,000,000
Sendero Surplus Debenture	17,083,000	8,000,000
Total Noncurrent or restricted cash and investments	57,006,391	56,597,725
Capital Assets		
Land	11,770,184	11,770,184
Buildings and improvements	117,521,333	117,789,671
Equipment and furniture	7,229,343	7,058,698
Construction in progress	18,578,949	10,914,416
Less accumulated depreciation	(30,985,647)	(27,111,724)
Total Capital Assets	124,114,161	120,421,244
Total Assets	308,801,651	344,603,409



Balance Sheet
As of May 31, 2016
(page 2 of 2, Liabilities and Net Assets)

	<u>FY 2016</u>	<u>FY 2015</u>
Liabilities		
Current Liabilities		
Accounts payable	1,112,762	3,610,684
Salaries and benefits payable	988,432	1,163,465
Other Payables	4,799,291	10,039,216
Debt service payable, short-term	1,077,303	1,057,100
Deferred tax revenue	1,771,861	2,041,325
Other deferred revenue	2,864,332	2,636,448
Total Current Liabilities	12,613,981	20,548,238
Noncurrent Liabilities		
Debt service payable, long-term	10,380,000	11,355,000
Total Liabilities	10,380,000	11,355,000
	22,993,981	31,903,238
Net Assets		
Unrestricted	161,693,510	192,278,927
Investment in Capital Assets	124,114,161	120,421,244
Total Net Assets	285,807,671	312,700,171
Liabilities and Net Assets	308,801,651	344,603,409



Sources & Uses Report

Fiscal Year-to-Date through May 31, 2016

(excludes depreciation expense)

	This Month	Fiscal Year to Date	Fiscal Year Budget	Percent of Budget Used	Prior Year to Date
Sources:					
Property Tax Revenue	\$ 369,862	\$ 159,245,710	\$ 160,705,076	99.1%	\$ 149,487,666
Seton Lease revenue	\$ 2,864,332	\$ 22,914,656	34,371,988	66.7%	\$ 21,091,584
Other revenue	54,267	393,842	400,000	98.5%	251,610
Tobacco Settlement Revenue	-	2,341,521	1,600,000	146.3%	2,753,050
Contingency Reserve	-	95,307,002	98,700,000	96.6%	44,657,687
Total Sources	\$ 3,288,461	\$ 280,202,731	\$ 295,777,064	94.7%	\$ 220,441,597
Uses of Funds:					
Total Healthcare delivery program	\$ 6,587,179	\$ 159,842,611	\$ 286,088,393	55.9%	\$ 117,969,026
Administration program					
Personnel salary & benefits	\$ 338,169	\$ 2,573,729	\$ 4,058,822	63.4%	\$ 1,895,330
Other purchased goods & services:					
Legal fees	\$ 43,123	\$ 495,636	\$ 966,500	51.3%	\$ 39,768
Consulting Services	\$ 64,963	\$ 265,700	\$ 1,038,000	25.6%	\$ 76,749
Other general & administrative	\$ 93,262	\$ 1,040,424	\$ 2,199,144	47.3%	\$ 1,362,310
Subtotal other purchased goods & services	\$ 201,348	\$ 1,801,760	\$ 4,203,644	42.9%	\$ 1,478,827
Total Administration program	\$ 539,517	\$ 4,375,489	\$ 8,262,466	53.0%	\$ 4,705,370
Tax collection expenses	\$ 3,675	\$ 1,407,817	\$ 1,426,205	98.7%	\$ 1,331,213
Total Uses	\$ 7,130,371	\$ 165,625,917	\$ 295,777,064	56.0%	\$ 122,674,396
Excess Sources over (under) Uses	\$ (3,841,910)	\$ 114,576,814	\$ -		\$ 97,767,201



Health Care Delivery Expense
Fiscal Year-to-Date through May 31, 2016
(excludes depreciation)

	This Month	Fiscal Year to Date	Fiscal Year Budget (1)	Percent of Budget Used	Prior Year to Date
<u>Intergovernmental transfers (IGTs) (1)</u>	\$ 5,760,215	\$ 140,443,749	\$ 203,100,000	69.2%	\$ 89,466,590
<u>Provider Costs</u>					
Primary Care	48,750	386,941	585,000	66.1%	399,052
Charity Care	354,311	2,834,489	4,251,733	66.7%	2,834,489
Member payment to CCC (2)	-	-	26,245,166		289,552
Medical Administration	43,077	1,321,443	2,362,275	55.9%	1,552,800
Subtotal Provider Costs	\$ 451,462	\$ 5,044,856	\$ 33,444,174	15.1%	\$ 11,358,136
Service Expansion Funds	0	0	3,300,000	0.0%	0
Total IGTs & Provider Costs	\$ 6,211,677	\$ 145,488,605	\$ 239,844,174	60.7%	\$ 100,824,726
<u>Healthcare Delivery Operating Cost</u>					
Personnel costs	235,246	1,693,486	3,085,049	54.9%	1,895,330
Other Purchased Goods & Services	106,154	890,438	2,558,547	34.8%	623,865
Subtotal HCD Operating Cost	\$ 341,400	\$ 2,583,924	\$ 5,643,596	45.8%	\$ 2,519,195
<u>Other Costs</u>					
Debt Service	34,101	1,230,802	1,368,805	89.9%	1,242,106
Subtotal Other Costs	\$ 34,101	\$ 1,230,802	\$ 1,368,805	89.9%	\$ 1,242,106
<u>Reserves, appropriated uses & transfers</u>					
Subtotal reserves, appropriated & transfers	\$ -	\$ 10,539,279	\$ 39,231,818	26.9%	\$ 13,383,000
Total Healthcare delivery	\$ 6,587,179	\$ 159,842,611	\$ 286,088,393	55.9%	\$ 117,969,026

(1) Budget includes allocated portion of the contingency reserve appropriation, for IGT timing differences.

(2) Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.



Recap of FY15 IGT Payments *Actuals through May 31, 2016*

<i>\$s in millions</i>	FY16 through May 31		
	Annual Budget	FYTD Actual	Remaining Budget
Private UC	\$ 27.9	\$ 36.0	\$ (8.1)
UMCB UC	28.7	29.3	(0.6)
DSH	23.3	32.3	(9.0)
Contingency Reserve (1)	68.4	-	68.4
DSRIP - CCC	28.5	23.6	4.9
DSRIP - UMCB & Dell	25.7	18.8	6.9
DSRIP - St. Davids	0.6	0.4	0.2
TOTAL	\$ 203.1	\$ 140.4	\$ 62.7

(1) Allocated portion of the contingency reserve appropriation, for IGT timing differences.



Questions? Comments?