



**Balance Sheet**  
**As of June 30, 2016**  
**(Page 1 of 2, Assets)**

	<u>FY 2016</u>	<u>FY 2015</u>
<b>Assets</b>		
Current Assets		
Cash & Cash Equivalents	\$ 2,666,970	\$ 3,073,548
Short-Term Investments	108,714,845	135,322,262
Ad Valorem Taxes Receivable	943,045	2,011,277
Other Receivables	2,266,600	2,225,927
Prepaid Expenses	77,585	59,067
Total Current Assets	<u>114,669,045</u>	<u>142,692,080</u>
Noncurrent or Restricted Cash and Investments		
Restricted For Capital Acquisition	6,566,514	11,070,304
Restricted For Future Sendero Paid-In Capital	-	4,083,000
Sendero Paid-In Capital	29,000,000	29,000,000
Working Capital Advance to CommUnityCare	4,000,000	4,000,000
Sendero Surplus Debenture	17,083,000	8,140,000
Total Noncurrent or Restricted Cash and Investments	<u>56,649,514</u>	<u>56,293,304</u>
Capital Assets		
Land	11,770,184	11,770,184
Buildings and Improvements	117,528,881	117,789,671
Equipment and Furniture	7,542,563	7,058,698
Construction In Progress	18,615,058	11,334,342
Less Accumulated Depreciation	(31,332,839)	(27,474,244)
Total Capital Assets	<u>124,123,846</u>	<u>120,478,650</u>
<b>Total Assets</b>	<u>\$ 295,442,405</u>	<u>\$ 319,464,034</u>



**Balance Sheet**  
**As of June 30, 2016**  
*(Page 2 of 2, Liabilities and Net Assets)*

	<u>FY 2016</u>	<u>FY 2015</u>
<b>Liabilities</b>		
Current Liabilities		
Accounts Payable	\$ 973,318	\$ 3,474,831
Salaries and Benefits Payable	510,021	1,244,320
Other Payables	5,153,603	10,393,527
Debt Service Payable, Short-Term	1,111,403	1,092,800
Deferred Tax Revenue	1,410,612	1,747,108
Other Deferred Revenue	2,864,332	2,636,448
Total Current Liabilities	12,023,289	20,589,035
Noncurrent Liabilities		
Deferred Revenue	-	140,000
Debt Service Payable, Long-Term	10,380,000	11,355,000
Total Noncurrent Liabilities	10,380,000	11,495,000
<b>Total Liabilities</b>	22,403,289	32,084,035
<b>Net Assets</b>		
Unrestricted	148,915,270	166,901,349
Investment in Capital Assets	124,123,846	120,478,650
<b>Total Net Assets</b>	273,039,116	287,380,000
<b>Liabilities and Net Assets</b>	<u>\$ 295,442,405</u>	<u>\$ 319,464,034</u>



**Sources and Uses Report**  
**Fiscal Year-to-Date through June 30, 2016**  
*(Excludes Depreciation Expense)*

	This Month	Fiscal Year-To- Date	Fiscal Year Budget	Percent of Budget Used	Prior Year-To-Date
<b>Sources:</b>					
Property Tax Revenue	\$ 267,966	\$ 159,513,675	\$ 160,705,076	99.3%	\$ 149,723,943
Seton Lease Revenue	2,864,332	25,778,988	34,371,988	75.0%	23,728,032
Other Revenue	63,855	457,695	400,000	114.4%	282,704
Tobacco Settlement Revenue	-	2,341,521	1,600,000	146.3%	2,753,050
Contingency Reserve	-	95,307,002	98,700,000	96.6%	44,657,687
<b>Total Sources</b>	<b>\$ 3,196,153</b>	<b>\$ 283,398,881</b>	<b>\$ 295,777,064</b>	<b>95.8%</b>	<b>\$ 223,345,416</b>
<b>Uses of Funds:</b>					
<b>Total Healthcare Delivery Program</b>	<b>\$ 14,863,195</b>	<b>\$ 174,705,805</b>	<b>\$ 286,088,393</b>	<b>61.1%</b>	<b>\$ 145,306,741</b>
<b>Total Administration Program</b>	<b>\$ 751,170</b>	<b>\$ 5,126,660</b>	<b>\$ 8,262,466</b>	<b>62.0%</b>	<b>\$ 5,124,007</b>
<b>Tax Collection Expenses</b>	<b>\$ 3,150</b>	<b>\$ 1,410,967</b>	<b>\$ 1,426,205</b>	<b>98.9%</b>	<b>\$ 1,333,621</b>
<b>Total Uses</b>	<b>\$ 15,617,515</b>	<b>\$ 181,243,432</b>	<b>\$ 295,777,064</b>	<b>61.3%</b>	<b>\$ 150,430,748</b>
<b>Excess Sources Over (Under) Uses</b>	<b>\$ (12,421,362)</b>	<b>\$ 102,155,449</b>	<b>\$ -</b>		<b>\$ 72,914,668</b>



**Healthcare Delivery Expense**  
**Fiscal Year-to-Date through June 30, 2016**  
*(Excludes Depreciation Expense)*

	This Month	Fiscal Year-To- Date	Fiscal Year Budget	Percent of Budget Used	Prior Year-To- Date
<b><u>Intergovernmental Transfers (IGTs) <sup>(1)</sup></u></b>	<b>\$ 13,882,714</b>	<b>\$ 154,326,464</b>	<b>\$ 203,100,000</b>	<b>76.0%</b>	<b>\$ 115,340,730</b>
<b><u>Provider Costs</u></b>					
Primary Care	48,750	435,691	585,000	74.5%	442,193
Charity Care	354,311	3,188,800	4,251,733	75.0%	3,188,800
Member Payment to CCC <sup>(2)</sup>	-	-	26,245,166	0.0%	289,552
Medical Administration	67,520	1,388,964	2,362,275	58.8%	1,611,867
<b>Subtotal Provider Costs</b>	<b>\$ 615,484</b>	<b>\$ 5,660,341</b>	<b>\$ 33,444,174</b>	<b>16.9%</b>	<b>\$ 12,423,990</b>
<b>Service Expansion Funds</b>	-	-	3,300,000	0.0%	-
<b>Total IGTs and Provider Costs</b>	<b>\$ 14,498,198</b>	<b>\$ 159,986,805</b>	<b>\$ 239,844,174</b>	<b>66.7%</b>	<b>\$ 127,764,720</b>
<b><u>Healthcare Delivery Operating Cost</u></b>					
Personnel Costs	233,551	1,927,036	3,085,049	62.5%	2,185,387
Other Purchased Goods & Services	97,344	987,782	2,558,547	38.6%	695,828
<b>Subtotal HCD Operating Cost</b>	<b>\$ 330,895</b>	<b>\$ 2,914,818</b>	<b>\$ 5,643,596</b>	<b>51.6%</b>	<b>\$ 2,881,215</b>
<b><u>Other Costs</u></b>					
Debt Service	34,101	1,264,903	1,368,805	92.4%	1,277,806
<b><u>Reserves, Appropriated Uses and Transfers</u></b>					
<b>Subtotal Reserves, Appropriated and Transfers</b>	<b>\$ -</b>	<b>\$ 10,539,279</b>	<b>\$ 39,231,818</b>	<b>26.9%</b>	<b>\$ 13,383,000</b>
<b>Total Healthcare Delivery</b>	<b>\$ 14,863,195</b>	<b>\$ 174,705,806</b>	<b>\$ 286,088,393</b>	<b>61.1%</b>	<b>\$ 145,306,741</b>

(1) Budget includes allocated portion of the contingency reserve appropriation, for IGT timing differences.

(2) Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.



## Recap of FY16 IGT Payments *Actuals Through June 30, 2016*

<i>\$ in millions</i>	<b>Fiscal Year Budget</b>	<b>This Month</b>	<b>Fiscal Year- To-Date</b>	<b>Remaining Budget</b>
Private UC	\$ 27.9	\$ -	\$ 36.0	\$ (8.1)
UMCB UC	28.7	-	29.3	(0.6)
DSH	23.3	13.9	46.2	(22.9)
Contingency Reserve <sup>(1)</sup>	68.4	-	-	68.4
DSRIP - CCC	28.5	-	23.6	4.9
DSRIP - UMCB & Dell	25.7	-	18.8	6.9
DSRIP - St. David's	0.6	-	0.4	0.2
<b>TOTAL</b>	<b>\$ 203.1</b>	<b>\$ 13.9</b>	<b>\$ 154.3</b>	<b>\$ 48.8</b>

(1) Allocated portion of the contingency reserve appropriation, for IGT timing differences.



# Questions? Comments?