



Balance Sheet
As of July 31, 2016
(Page 1 of 2, Assets)

	<u>FY 2016</u>	<u>FY 2015</u>
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 2,599,371	\$ 3,109,448
Short-Term Investments	102,409,330	121,200,290
Ad Valorem Taxes Receivable	643,134	1,722,302
Other Receivables	2,861,086	3,535,512
Prepaid Expenses	203,862	51,368
Total Current Assets	<u>108,716,783</u>	<u>129,618,920</u>
Noncurrent or Restricted Cash and Investments		
Restricted for Capital Acquisition	6,409,566	10,245,553
Restricted For Future Sendero Paid-In Capital	-	4,083,000
Sendero Paid-In Capital	29,000,000	29,000,000
Working Capital Advance to CommUnityCare	4,000,000	4,000,000
Sendero Surplus Debenture	17,083,000	8,163,333
Total Noncurrent or Restricted Cash and Investments	<u>56,492,566</u>	<u>55,491,887</u>
Capital Assets		
Land	11,770,184	11,770,184
Buildings and Improvements	117,528,881	117,789,671
Equipment and Furniture	7,542,563	7,092,169
Construction In Progress	18,772,005	12,125,622
Less Accumulated Depreciation	<u>(31,680,030)</u>	<u>(27,812,195)</u>
Total Capital Assets	<u>123,933,602</u>	<u>120,965,450</u>
Total Assets	<u>\$ 289,142,952</u>	<u>\$ 306,076,257</u>



Balance Sheet
As of July 31, 2016
(Page 2 of 2, Liabilities and Net Assets)

	<u>FY 2016</u>	<u>FY 2015</u>
Liabilities		
Current Liabilities		
Accounts Payable	\$ 1,311,553	\$ 2,681,833
Salaries and Benefits Payable	420,378	815,055
Other Payables	5,507,914	10,747,838
Debt Service Payable, Short-Term	1,145,504	1,128,500
Deferred Tax Revenue	1,135,632	1,498,868
Other Deferred Revenue	2,713,827	2,636,448
Total Current Liabilities	<u>12,234,807</u>	<u>19,508,542</u>
Noncurrent Liabilities		
Deferred Revenue	-	163,333
Debt Service Payable, Long-Term	10,380,000	11,355,000
Total Noncurrent Liabilities	<u>10,380,000</u>	<u>11,518,333</u>
Total Liabilities	<u>22,614,807</u>	<u>31,026,875</u>
Net Assets		
Unrestricted	142,594,542	154,083,931
Investment in Capital Assets	123,933,602	120,965,450
Total Net Assets	<u>266,528,144</u>	<u>275,049,381</u>
Liabilities and Net Assets	<u>\$ 289,142,952</u>	<u>\$ 306,076,257</u>



Sources and Uses Report

Fiscal Year-to-Date through July 31, 2016

(Excludes Depreciation Expense)

	This Month	Fiscal Year-To- Date	Fiscal Year Budget	Percent of Budget Used	Prior Year-To- Date
Sources:					
Property Tax Revenue	\$ 212,725	\$ 159,726,400	\$ 160,705,076	99.4%	\$ 149,939,745
Seton Lease Revenue	2,864,332	28,643,320	34,371,988	83.3%	26,364,480
Other Revenue	53,507	511,203	400,000	127.8%	309,836
Tobacco Settlement Revenue	-	2,341,521	1,600,000	146.3%	2,753,050
Contingency Reserve	-	95,307,002	98,700,000	96.6%	44,657,687
Total Sources	\$ 3,130,564	\$ 286,529,446	\$ 295,777,064	96.9%	\$ 226,224,798
Uses of Funds:					
Total Healthcare Delivery Program	\$ 9,250,040	\$ 183,601,534	\$ 286,088,393	64.2%	\$ 159,737,046
Administration Program					
Personnel Salary & Benefits	\$ 246,841	\$ 3,156,416	\$ 4,058,822	77.8%	\$ 2,470,048
Other Purchased Goods & Services:					
Legal Fees	27,491	757,913	966,500	78.4%	41,288
Consulting Services	40,524	334,739	1,038,000	32.2%	145,410
Other General & Administrative	80,946	1,273,394	2,199,144	57.9%	1,589,553
Subtotal Other Purchased Goods & Services	\$ 148,961	\$ 2,366,046	\$ 4,203,644	56.3%	\$ 1,776,251
Total Administration Program	\$ 395,802	\$ 5,522,462	\$ 8,262,466	66.8%	\$ 5,582,328
Tax Collection Expenses	\$ 2,814	\$ 1,413,782	\$ 1,426,205	99.1%	\$ 1,336,029
Total Uses	\$ 9,648,656	\$ 190,537,778	\$ 295,777,064	64.4%	\$ 165,319,374
Excess Sources Over (Under) Uses	\$ (6,518,092)	\$ 95,991,668	\$ -		\$ 60,905,424



Healthcare Delivery Expense
Fiscal Year-to-Date through July 31, 2016
(Excludes Depreciation Expense)

	This Month	Fiscal Year-To-Date	Fiscal Year Budget	Percent of Budget Used	Prior Year-To-Date
<u>Intergovernmental Transfers (IGTs)</u> ⁽¹⁾	\$ 7,749,249	\$ 162,075,713	\$ 203,100,000 ✓	79.8%	\$ 127,994,293
<u>Provider Costs</u>					
Primary Care	97,500	533,191	585,000	91.1%	495,393
Mental Health	-	(44,868)	-	N/A	6,643,209
Pharmacy	4,174	57,737	-	N/A	(153,370)
DSRIP Project expense	153,049	791,240	-	N/A	1,127,169
Charity Care	708,622	3,543,111	4,251,733	83.3%	3,543,111
Member Payment to CCC ⁽²⁾	-	-	26,245,166	0.0%	289,552
Medical Administration	190,357	1,579,322	2,362,275	66.9%	1,780,471
Subtotal Provider Costs	\$ 1,153,702	\$ 6,459,733	\$ 33,444,174 ✓	19.3%	\$ 13,725,535
Service Expansion Funds	-	-	3,300,000	0.0%	-
Total IGTs and Provider Costs	\$ 8,902,951	\$ 168,535,446	\$ 239,844,174 ✓	70.3%	\$ 141,719,828
<u>Healthcare Delivery Operating Cost</u>					
Personnel Costs	223,694	2,150,730	3,085,049	69.7%	2,470,048
Consulting Services	(26,352)	98,477	434,000	22.7%	145,410
Legal Services	56,549	70,464	25,000	281.9%	41,288
Other Services & Purchased Goods	59,095	908,133	2,099,547	43.3%	663,965
Subtotal HCD Operating Cost	\$ 312,986	\$ 3,227,804	\$ 5,643,596 ✓	57.2%	\$ 3,320,711
<u>Other Costs</u>					
Subtotal Other Costs	\$ 34,101	\$ 1,299,004	\$ 1,368,805 ✓	94.9%	\$ 1,313,506
<u>Reserves, Appropriated Uses and Transfers</u>					
Subtotal Reserves, Appropriated and Transfers	\$ -	\$ 10,539,279	\$ 39,231,818 ✓	26.9%	\$ 13,383,000
Total Healthcare Delivery	\$ 9,250,040	\$ 183,601,534	\$ 286,088,393	64.2%	\$ 159,737,046

(1) Budget includes allocated portion of the contingency reserve appropriation, for IGT timing differences.

(2) Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.



Recap of FY16 IGT Payments *Actuals Through July 31, 2016*

<i>\$ in millions</i>	Fiscal Year Budget	This Month	Fiscal Year- To-Date	Remaining Budget
Private UC	\$ 27.9	\$ -	\$ 36.0	\$ (8.1)
UMCB UC	28.7	-	29.3	(0.6)
DSH	23.3	-	46.2	(22.9)
Contingency Reserve ⁽¹⁾	68.4	-	-	68.4
DSRIP - CCC	28.5	4.1	27.7	0.9
DSRIP - UMCB & Dell	25.7	3.6	22.4	3.3
DSRIP - St. David's	0.6	0.1	0.5	0.1
TOTAL	\$ 203.1	\$ 7.7	\$ 162.1	\$ 41.0

(1) Allocated portion of the contingency reserve appropriation, for IGT timing differences.



Questions? Comments?