



Balance Sheet
As of September 30, 2016
(Page 1 of 2, Assets)

	<u>FY 2016</u>	<u>FY 2015</u>
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 2,600,259	\$ 5,004,450
Short-Term Investments	54,419,432	107,001,952
Ad Valorem Taxes Receivable	451,863	644,095
Other Receivables	872,838	2,334,940
Prepaid Expenses	247,553	263,968
Total Current Assets	<u>58,591,945</u>	<u>115,249,405</u>
Noncurrent or Restricted Cash and Investments		
Restricted for Capital Acquisition	6,249,871	7,642,674
Restricted For Future Sendero Paid-In Capital	-	4,083,000
Sendero Paid-In Capital	29,000,000	29,000,000
Working Capital Advance to CommUnityCare	4,000,000	4,000,000
Sendero Surplus Debenture	17,083,000	8,000,000
Total Noncurrent or Restricted Cash and Investments	<u>56,332,871</u>	<u>52,725,674</u>
Capital Assets		
Land	11,770,184	11,770,184
Buildings and Improvements	125,080,605	117,789,671
Equipment and Furniture	8,523,893	7,103,606
Construction In Progress	10,398,647	14,692,570
Less Accumulated Depreciation	<u>(32,633,366)</u>	<u>(28,481,596)</u>
Total Capital Assets	<u>123,139,962</u>	<u>122,874,435</u>
Total Assets	<u>\$ 238,064,778</u>	<u>\$ 290,849,513</u>



Balance Sheet
As of September 30, 2016
(Page 2 of 2, Liabilities and Net Assets)

	<u>FY 2016</u>	<u>FY 2015</u>
Liabilities		
Current Liabilities		
Accounts Payable	\$ 1,079,805	\$ 5,579,467
Salaries and Benefits Payable	957,074	722,169
Other Payables	753,917	11,456,461
Debt Service Payable, Short-Term	1,009,101	985,700
Other Deferred Revenue	3,174,900	2,864,332
Total Current Liabilities	<u>6,974,797</u>	<u>21,608,130</u>
Noncurrent Liabilities		
Debt Service Payable, Long-Term	<u>10,380,000</u>	<u>11,355,000</u>
Total Liabilities	<u>17,354,797</u>	<u>32,963,130</u>
Net Assets		
Unrestricted	97,570,019	135,011,951
Investment in Capital Assets	<u>123,139,962</u>	<u>122,874,434</u>
Total Net Assets	<u>220,709,981</u>	<u>257,886,385</u>
Liabilities and Net Assets	<u>\$ 238,064,778</u>	<u>\$ 290,849,513</u>



Sources and Uses Report

Fiscal Year-to-Date through September 30, 2016

(Excludes Depreciation Expense)

	This Month	Fiscal Year-To-Date	Fiscal Year Budget	Percent of Budget Used	Prior Year-To-Date
Sources:					
Property Tax Revenue	\$ 1,135,783	\$ 161,046,231	\$ 160,705,076	100.2%	\$ 150,657,511
Seton Lease Revenue	2,864,332	34,371,984	34,371,988	100.0%	31,637,376
Other Revenue	48,768	613,907	400,000	153.5%	65,176
Tobacco Settlement Revenue	-	2,341,521	1,600,000	146.3%	2,753,050
Contingency Reserve	-	95,307,002	98,700,000	96.6%	44,657,687
Total Sources	\$ 4,048,883	\$ 293,680,645	\$ 295,777,064	99.3%	\$ 231,970,800
Uses of Funds:					
Total Healthcare Delivery Program	\$ 45,074,022	\$ 234,481,938	\$ 286,088,393	82.0%	\$ 184,224,051
Administration Program					
Personnel Salary and Benefits	\$ 322,264	\$ 3,809,839	\$ 4,058,822	93.9%	\$ 2,843,347
Other Purchased Goods and Services:					
Legal Fees	76,824	840,855	966,500	87.0%	42,469
Consulting Services	55,947	426,816	1,038,000	41.1%	250,379
Other General and Administrative	169,263	1,580,020	2,199,144	71.8%	(997,676)
Subtotal Other Purchased Goods and Services	\$ 302,034	\$ 2,847,691	\$ 4,203,644	67.7%	\$ (704,828)
Total Administration Program	\$ 624,298	\$ 6,657,530	\$ 8,262,466	80.6%	\$ 3,475,703
Tax Collection Expenses	\$ 167	\$ 1,414,337	\$ 1,426,205	99.2%	\$ 1,337,184
Total Uses	\$ 45,698,487	\$ 242,553,805	\$ 295,777,064	82.0%	\$ 187,699,754
Excess Sources Over (Under) Uses	\$ (41,649,604)	\$ 51,126,840	\$ -		\$ 44,271,046



Healthcare Delivery Expense
Fiscal Year-to-Date through September 30, 2016
(Excludes Depreciation Expense)

	This Month	Fiscal Year-To-Date	Fiscal Year Budget	Percent of Budget Used	Prior Year-To-Date
<u>Intergovernmental Transfers (IGTs) ⁽¹⁾</u>	\$ 23,887,747	\$ 185,876,468	\$ 203,100,000	91.5%	\$ 132,304,338
<u>Provider Costs</u>					
Primary Care	(8,494)	635,215	706,000	90.0%	560,384
Mental Health	-	(44,868)	-	N/A	8,045,040
Pharmacy	4,173	66,084	-	N/A	(193,755)
DSRIP Project Expense	725,724	1,612,352	-	N/A	2,086,232
Charity Care	354,311	4,251,733	4,251,733	100.0%	4,251,733
Member Payment to CCC ⁽²⁾	19,632,814	24,632,814	26,245,166	93.9%	13,903,320
Medical Administration	(35,625)	1,558,678	2,362,275	66.0%	1,537,906
Subtotal Provider Costs	\$ 20,672,903	\$ 32,712,008	\$ 33,565,174	97.5%	\$ 30,190,860
Service Expansion Funds	-	-	3,179,000	0.0%	-
Total IGTs and Provider Costs	\$ 44,560,650	\$ 218,588,476	\$ 239,844,174	91.1%	\$ 162,495,198
<u>Healthcare Delivery Operating Cost</u>					
Personnel Costs	259,527	2,665,717	3,085,049	86.4%	2,843,347
Consulting Services	10,299	128,619	434,000	29.6%	250,379
Legal Services	74,044	214,012	25,000	856.0%	42,469
Other Services and Purchased Goods	135,401	978,628	2,099,547	46.6%	1,671,308
Subtotal HCD Operating Cost	\$ 479,271	\$ 3,986,976	\$ 5,643,596	70.6%	\$ 4,807,503
<u>Other Costs</u>					
Debt Service	34,101	1,367,206	1,368,805	99.9%	1,384,906
<u>Reserves, Appropriated Uses and Transfers</u>					
Subtotal Reserves, Appropriated and Transfers	\$ -	\$ 10,539,279	\$ 39,231,818	26.9%	\$ 13,383,000
Total Healthcare Delivery	\$ 45,074,022	\$ 234,481,938	\$ 286,088,393	82.0%	\$ 182,070,608

(1) Budget includes allocated portion of the contingency reserve appropriation, for IGT timing differences.

(2) Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.



Recap of FY16 IGT Payments
Actuals Through September 30, 2016

<i>\$ in millions</i>	Fiscal Year Budget	This Month	Fiscal Year-To-Date	Over (Under)
Private UC	27.9	12.8	48.8	(20.9)
UMCB UC	28.7	11.1	(5.8)	34.5
DSH	23.3	-	31.0	(7.7)
DSRIP - CCC	28.5	-	27.7	0.9
DSRIP - UMCB and Dell	25.7	-	22.4	3.3
DSRIP - St. David's	0.6	-	0.5	0.1
Contingency Reserve: ⁽¹⁾				
UC (DY4)	52.9	-	46.2	6.7
DSH (DY4)	15.5	-	15.1	0.4
Total	203.1	23.9	185.9	17.2

(1) Allocated portion of the contingency reserve appropriation, for IGT timing differences.



Questions? Comments?