



**Balance Sheet**  
**As of December 31, 2015**  
**(page 1 of 2, Assets)**

	<u>FY 2016</u>	<u>FY 2015</u>
<b>Assets</b>		
Current Assets		
Cash and cash equivalents	\$ 3,121,755	\$ 3,140,139
Short-term investments	118,022,125	118,534,938
Ad valorem taxes receivable	106,478,130	91,526,645
Other receivables	2,881,931	1,629,872
Prepaid expenses	402,233	983,236
Total Current Assets	\$ 230,906,174	\$ 215,814,829
Noncurrent or restricted cash and investments		
Restricted for capital acquisition	8,962,937	13,504,822
Restricted for future Sendero paid in capital	-	12,083,000
Sendero paid-in-capital	29,000,000	29,000,000
Working capital advance to CommUnityCare	4,000,000	4,000,000
Sendero Surplus Debenture	17,083,000	-
Total Noncurrent or restricted cash and investments	\$ 59,045,937	\$ 58,587,822
Capital Assets		
Land	11,770,184	10,464,414
Buildings and improvements	117,819,446	111,047,816
Equipment and furniture	7,121,808	7,025,730
Construction in progress	16,348,823	16,997,352
Less accumulated depreciation	(29,477,910)	(25,296,014)
<b>Total Capital Assets</b>	\$ 123,582,351	\$ 120,239,298
<b>Total Assets</b>	\$ 413,534,462	\$ 394,641,949



**Balance Sheet**  
**As of December 31, 2015**  
*(page 2 of 2, Liabilities and Net Assets)*

	<u>FY 2016</u>	<u>FY 2015</u>
<b>Liabilities</b>		
Current Liabilities		
Accounts payable	\$ 1,980,515	\$ 4,880,618
Salaries and benefits payable	442,857	793,650
Other Payables	12,519,394	7,205,563
Debt service payable, short-term	1,092,800	1,083,005
Deferred tax revenue	95,299,646	82,280,375
Other deferred revenue	2,864,332	2,636,448
Total Current Liabilities	<u>\$ 114,199,544</u>	<u>\$ 98,879,659</u>
Noncurrent Liabilities		
Debt service payable, long-term	11,355,000	12,305,000
Total Liabilities	<u>125,554,544</u>	<u>111,184,659</u>
 Net Assets		
Unrestricted	164,397,567	163,217,992
Investment in Capital Assets	123,582,351	120,239,298
Total Net Assets	<u>\$ 287,979,918</u>	<u>\$ 283,457,290</u>
 <b>Liabilities and Net Assets</b>	 <u><u>\$ 413,534,462</u></u>	 <u><u>\$ 394,641,949</u></u>



**Sources & Uses Report**  
**Fiscal Year-to-Date through December 31, 2015**  
(excludes depreciation expense)

	Actual - This Month	Actual - Fiscal Year to Date	Budget - Fiscal Year Total	Percent of Annual Budget
<b>Sources:</b>				
Property Tax Revenue	\$ 64,220,302	\$ 66,530,323	\$ 160,705,076	41.4%
Seton Lease revenue	2,864,332	8,592,996	34,371,988	25.0%
Other revenue	40,160	109,949	2,000,000	5.5%
Contingency Reserve (1)	-	-	98,700,000	0.0%
<b>Total Sources</b>	<b>\$ 67,124,794</b>	<b>\$ 75,233,268</b>	<b>\$ 295,777,064</b>	<b>25.4%</b>
<b>Uses of Funds:</b>				
<b>Total Healthcare delivery program</b>	<b>\$ 11,700,943</b>	<b>\$ 52,531,088</b>	<b>\$ 286,088,393</b>	<b>18.4%</b>
<b>Total Administration program</b>	<b>\$ 617,253</b>	<b>\$ 1,516,476</b>	<b>\$ 8,262,466</b>	<b>18.4%</b>
<b>Tax collection expenses</b>	<b>\$ 552,399</b>	<b>\$ 635,136</b>	<b>\$ 1,426,205</b>	<b>44.5%</b>
<b>Total Uses</b>	<b>\$ 12,870,595</b>	<b>\$ 54,682,700</b>	<b>\$ 295,777,064</b>	<b>18.5%</b>
<b>Excess Sources over (under) Uses</b>	<b>\$ 54,254,199</b>	<b>\$ 20,550,568</b>	<b>\$ -</b>	

*(1) Budget is funding to accommodate timing issues with intergovernmental transfers. Actual value is pending FY2015 audited financial statements.*



**Health Care Delivery Expense**  
**Fiscal Year-to-date through December 31, 2015**  
(excludes depreciation)

	Actual - Current Month	Actual - Fiscal Year to Date	Budget - Fiscal Year Total	Percent of Annual Budget	Actual - Prior Year to Date
<b><u>Intergovernmental transfers (IGTs)</u></b>	<b>\$ 10,685,714</b>	<b>\$ 39,178,015</b>	<b>\$ 134,700,000</b>	<b>29.1%</b>	<b>\$ 36,493,789</b>
<b><u>Provider Costs</u></b>					
Primary Care	\$ 48,750	\$ 143,191	\$ 585,000	24.5%	\$ 127,500
Mental Health	-	-	-	#DIV/0!	2,011,259
Charity Care	354,311	1,062,933	4,251,733	25.0%	1,062,933
Member payment to CCC (1)	-	-	26,245,166	0.0%	289,552
Medical Administration	239,455	641,607	2,362,275	27.2%	869,320
<b>Subtotal Provider Costs</b>	<b>\$ 655,516</b>	<b>\$ 1,860,731</b>	<b>\$ 33,444,174</b>	<b>5.6%</b>	<b>\$ 4,273,064</b>
<b>Service Expansion Funds</b>	<b>0</b>	<b>0</b>	<b>3,300,000</b>	<b>0.0%</b>	<b>0</b>
<b>Total IGTs &amp; Provider Costs</b>	<b>\$ 11,341,230</b>	<b>\$ 41,038,746</b>	<b>\$ 171,444,174</b>	<b>23.9%</b>	<b>\$ 40,766,853</b>
<b><u>Healthcare Delivery Operating Cost</u></b>					
Personnel costs	\$ 221,957	\$ 496,449	\$ 3,085,049	16.1%	\$ 689,823
Other Purchased Goods & Services	102,056	349,515	2,558,547	13.7%	320,789
<b>Subtotal HCD Operating Cost</b>	<b>\$ 324,013</b>	<b>\$ 845,964</b>	<b>\$ 5,643,596</b>	<b>15.0%</b>	<b>\$ 1,010,612</b>
<b><u>Other Costs</u></b>					
Debt Service	35,700	107,100	1,368,805	7.8%	935,000
<b><u>Reserves, appropriated uses &amp; transfers</u></b>					
<b>Total Healthcare delivery</b>	<b>\$ 11,700,943</b>	<b>\$ 52,531,089</b>	<b>\$ 286,088,393</b>	<b>18.4%</b>	<b>\$ 93,264,117</b>

(1) Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.



## Recap of FY15 IGT Payments *Actuals through December 31, 2015*

<i>\$s in millions</i>	FY16 through Dec 31		
	Annual Budget	FYTD Actual	Remaining Budget
<b>Private UC</b>	<b>\$ 27.9</b>	<b>\$ 14.7</b>	<b>\$ 13.2</b>
<b>UMCB UC</b>	<b>28.7</b>	<b>9.4</b>	<b>19.3</b>
<b>DSH</b>	<b>23.3</b>	<b>15.1</b>	<b>8.2</b>
<b>DSRIP - CCC</b>	<b>28.5</b>	<b>-</b>	<b>28.5</b>
<b>DSRIP - UMCB &amp; Dell</b>	<b>25.7</b>	<b>-</b>	<b>25.7</b>
<b>DSRIP - St. Davids</b>	<b>0.6</b>	<b>-</b>	<b>0.6</b>
<b>TOTAL</b>	<b>\$ 134.7</b>	<b>\$ 39.2</b>	<b>\$ 95.5</b>



Questions? Comments?