

Central Health FY 2018 Proposed Budget

DRAFT – Subject to revision

DESCRIPTION	FY 2017 YEAR END ESTIMATE (Updated September)	FY 2018 PROPOSED BUDGET August 30 2017	FY 2018 PROPOSED BUDGET September 2017	VARIANCE	NOTES ON CHANGES TO THE BUDGET
Sources					
Property Taxes	\$169,806,722	\$181,839,054	\$181,839,054		
Lease Revenue	29,339,122	10,303,467	10,303,467		
Interest	400,000	400,000	400,000		
Tobacco Litigation Settlement	1,800,000	1,800,000	1,800,000		
Subtotal Revenue	201,345,844	194,342,521	194,342,521	-	
Contingency Reserve (updated to account for emergency reserve)	24,347,860	<i>Adjustment for emergency reserves</i> 67,511,845	43,482,960	(24,028,885)	Adjustment for emergency reserves
Total Sources	225,693,704	261,854,366	237,825,481	(24,028,885)	
Uses					
Healthcare Delivery: IGT, Services, Initiatives and Operations	172,579,002	<i>IGT estimate decreased</i> 213,570,199	203,378,618	(10,191,581)	Decrease IGT, transfer to capital and reserves
Healthcare Delivery: Contingency Appropriation (for comparison purposes)	-	37,487,891	23,650,587	(13,837,304)	
Administration	8,145,151	9,143,516	9,143,516		
Tax Collection	1,486,591	1,652,760	1,652,760		
Total Uses	182,210,744	261,854,366	237,825,481		
Estimated Sources over Uses at end of FY 2017 (Health Care Delivery Source of Funds for FY 2018)	43,482,960				
Emergency Reserve	29,895,000	31,997,584	31,313,546		