



December 2017 Preliminary FYTD Financial Statements
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$22.8 million

Other Receivables – \$85k, which includes:

- \$82k for Seton partial service obligation payment

Prepaid and Other – \$211K

Total Assets – \$23.1 million

Liabilities

Accounts Payable and Accrued Liabilities – \$12.8 million, which includes:

- \$9.5 million estimated IBNR to providers
- \$1.7 million non-provider accruals
- \$1.6 million to Central Health

Deferred Revenue – \$2.8 million deferred revenue related to DSRIP projects

Other Liabilities – \$204k; includes leasehold improvement allowance liability of \$182k

Payroll Liabilities – \$327k; includes PTO liability

Total Liabilities – \$16.1 million

Net Assets

Emergency Reserve – \$5.0 million

Unrestricted Net Assets – \$1.9 million

Total Net Assets – \$6.9 million

Total Liabilities and Net Assets – \$23.1 million



Sources and Uses Report

December financials → three months, 25% of the fiscal year

Sources of Funds, Year-to-Date

Other Sources – \$14k for interest income

Uses of Funds, Year-to-Date

Operating Expenses

Healthcare Delivery				
Category	YTD Total Operating Cost	FY 18 Approved Budget	% of Budget	Variance
Healthcare Delivery Services (Primary, Specialty and Other)	8,427,515	86,587,401	9.7%	
Healthcare Delivery – Operations	2,335,076	12,931,378	18.1%	
Eligibility and Enrollment				
Quality, Assessment and Performance				
Project Management Office				
Operations Department				
Health Information Technology				
Administration				
Operations Contingency		3,613,896	0.0%	
Total Healthcare Delivery	10,762,591	103,132,675	10.4%	
UT Affiliation		35,000,000	0.0%	
DSRIP	370,350	17,895,812	2.1%	
Total Uses	11,132,941	156,028,487	7.1%	

Change in Net Assets – Year-to-date change in net assets is a decrease of \$11.1 million.

Community Care Collaborative

Financial Statement Presentation

FY 2018– as of December 31, 2017

**Central Health Board of Managers
Budget and Finance Committee**

Lisa Owens, Deputy CFO



a partnership of Central Health and Seton Healthcare Family

General



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 - Balance Sheet
 - Sources and Uses Report, Budget vs. Actual
 - Healthcare Delivery Summary
- Three months of information, October – December
- Early in the year for contracts and performance

Balance Sheet

As of December 31, 2017



	<u>FY 2018</u>	<u>FY 2017</u>
Assets:		
Cash and Cash Equivalents ⁽¹⁾	\$ 22,790,642	\$ 26,201,581
Other Receivables	85,230	500
Prepaid and Other	210,546	258,012
Total Assets	<u>\$ 23,086,418</u>	<u>\$ 26,460,093</u>
Liabilities and Net Assets:		
AP and Accrued Liabilities	\$ 12,807,826	\$ 9,008,929
Deferred Revenue	2,801,052	2,801,052
Other Liabilities	204,331	250,279
Accrued Payroll	326,850	338,348
Total Liabilities	<u>16,140,059</u>	<u>12,398,608</u>
Net Assets ⁽¹⁾	<u>6,946,359</u>	<u>14,061,485</u>
Total Liabilities and Net Assets	<u>\$ 23,086,418</u>	<u>\$ 26,460,093</u>

⁽¹⁾ Includes \$5M Emergency Reserve Balance

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through December 31, 2017



		Approved Budget	YTD Actual
Sources of Funds	DSRIP Revenue	\$ 58,000,000	\$ -
	Member Payment - Seton ⁽¹⁾	58,800,000	-
	Member Payment - Central Health ⁽¹⁾	29,245,166	-
	Operations Contingency Carryforward	9,883,321	-
	Other Sources	100,000	13,954
	Total Sources of Funds	\$ 156,028,487	\$ 13,954
Uses - Programs	Healthcare Delivery	103,132,675	10,762,591
	UT Services Agreement	35,000,000	-
	DSRIP Project Costs	17,895,812	370,350
	Total Uses	\$ 156,028,487	\$ 11,132,941
	Sources Over (Under) Uses	\$ -	\$ (11,118,987)

⁽¹⁾ Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through December 31, 2017



	Approved Budget	YTD Actual	% of Budget
Healthcare Delivery Services			
Primary Care	\$ 52,186,817	\$ 5,093,847	10%
Specialty Care	13,475,915	855,205	6%
Specialty Behavioral Health	8,833,856	1,829,048	21%
Specialty Dental Care	629,711	55,905	9%
Post-Acute Care	2,400,000	163,815	7%
Pharmacy	6,350,000	396,525	6%
Medical Management	2,111,102	-	0%
Urgent and Convenient Care	600,000	33,170	6%
Healthcare Delivery Operations ⁽¹⁾	12,931,378	2,335,076	18%
Contingency Reserve	3,613,896	-	0%
Total Healthcare Delivery	\$ 103,132,675	\$ 10,762,591	10%

⁽¹⁾ Includes Eligibility/Enrollment, Quality/Performance, Project Management, Operations, HIT and Administration

Thank You

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