



March 2018 Preliminary FYTD Financial Statements
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$69 million

Other Receivables – \$88k, which includes:

- \$82k for Seton partial service obligation payment

Prepaid and Other – \$295K

Total Assets – \$69.4 million

Liabilities

Accounts Payable and Accrued Liabilities – \$21.5 million, which includes:

- \$16.6 million estimated IBNR to providers
- \$1.3 million non-provider accruals
- \$3.6 million to Central Health

Deferred Revenue – \$2.8 million deferred revenue related to DSRIP projects

Other Liabilities – \$192k; includes leasehold improvement allowance liability of \$168k

Payroll Liabilities – \$299k; includes PTO liability

Total Liabilities – \$24.8 million

Net Assets

Emergency Reserve – \$5.0 million

Unrestricted Net Assets – \$39.5 million

Total Net Assets – \$44.5 million

Total Liabilities and Net Assets – \$69.4 million



Sources and Uses Report

March financials → six months, 50% of the fiscal year

Sources of Funds, Year-to-Date

DSRIP Revenue - \$56.5M for DY6 DSRIP Projects

Member Payments - \$10M for Seton Member Payment

Operations Contingency Carryforward - \$13M from FY2017 (does not include \$5M in emergency reserves)

Other Sources – \$34k for interest income

Uses of Funds, Year-to-Date

Operating Expenses

Healthcare Delivery Services	Budget	YTD Actual	YTD % of Budget
Primary Care	\$52,186,817	\$23,628,159	45%
Specialty Care	13,475,915	3,329,782	25%
Specialty Behavioral Health	8,833,856	5,053,727	57%
Specialty Dental Care	629,711	175,936	28%
Post-Acute Care	2,400,000	132,742	6%
Pharmacy	6,350,000	2,367,843	37%
Medical Management	2,111,102	1,155,030	55%
Urgent and Convenient Care	600,000	64,265	11%
Healthcare Delivery Operations ⁽¹⁾	12,931,378	3,677,934	28%
Contingency Reserve	3,613,896	-	
Total Healthcare Delivery	\$103,132,675	\$39,585,418	38%
DSRIP Project Costs	\$17,895,812	\$549,803	3.1%

Change in Net Assets – Year-to-date change in net assets is an increase of \$39.5M.

Community Care Collaborative

Financial Statement Presentation

FY 2018 – as of March 31, 2018

**Central Health Board of Managers
Budget and Finance Committee**

Lisa Owens, VP of Financial Operations



a partnership of Central Health and Seton Healthcare Family

General



- Financial Statements
 - Balance Sheet
 - Sources and Uses Report, Budget vs. Actual
 - Healthcare Delivery Summary
- Six months of information, October – March

Balance Sheet

As of March 31, 2018



	<u>FY 2018</u>	<u>FY 2017</u>
Assets:		
Cash and Cash Equivalents ⁽¹⁾	\$ 68,973,461	\$ 66,983,736
Other Receivables	87,754	4,299
Prepaid and Other	294,651	246,145
Total Assets	<u>\$ 69,355,866</u>	<u>\$ 67,234,180</u>
Liabilities and Net Assets:		
AP and Accrued Liabilities	\$ 21,556,500	\$ 17,676,542
Deferred Revenue	2,801,052	2,801,052
Other Liabilities	192,339	240,306
Accrued Payroll	299,066	237,124
Total Liabilities	<u>24,848,957</u>	<u>20,955,024</u>
Net Assets ⁽¹⁾	<u>44,506,909</u>	<u>46,279,156</u>
Total Liabilities and Net Assets	<u>\$ 69,355,866</u>	<u>\$ 67,234,180</u>

⁽¹⁾ Includes \$5M Emergency Reserve Balance

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through March 31, 2018



	Approved Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
Sources of Funds				
DSRIP Revenue	\$ 58,000,000	\$ 56,542,764	97%	\$ 56,739,332
Member Payment - Seton (1)	58,800,000	10,000,000	17%	-
Member Payment - Central Health (1)	29,245,166	-	0%	-
Operations Contingency Carryforward	9,883,321	13,065,346	132%	26,316,998
Other Sources	100,000	34,020	34%	72,798
Total Sources of Funds	\$ 156,028,487	\$ 79,642,130	51%	\$ 83,129,128
Uses - Programs				
Healthcare Delivery	103,132,675	39,585,418	38%	34,071,409
UT Services Agreement	35,000,000	-	0%	-
DSRIP Project Costs	17,895,812	549,803	3%	7,778,564
Total Uses	\$ 156,028,487	\$ 40,135,221	26%	\$ 41,849,973
Sources Over (Under) Uses	\$ -	\$ 39,506,910		\$ 41,279,154

(1) Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through March 31, 2018



	Approved Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
Healthcare Delivery Services				
Primary Care ⁽¹⁾	\$ 52,186,817	\$ 23,628,159	45%	\$ 21,537,633
Specialty Care ⁽¹⁾	13,475,915	3,329,782	25%	1,637,058
Specialty Behavioral Health	8,833,856	5,053,727	57%	3,984,568
Specialty Dental Care	629,711	175,936	28%	228,858
Post-Acute Care	2,400,000	132,741	6%	591,570
Pharmacy	6,350,000	2,367,843	37%	1,797,107
Medical Management	2,111,102	1,155,030	55%	757,932
Urgent and Convenient Care	600,000	64,265	11%	87,243
Healthcare Delivery Operations ⁽²⁾	12,931,378	3,677,934	28%	3,449,440
Contingency Reserve	3,613,896	-	0%	-
Total Healthcare Delivery	\$ 103,132,675	\$ 39,585,418	38%	\$ 34,071,409

⁽¹⁾ Additional detail provided

⁽²⁾ Includes Eligibility/Enrollment, Quality/Performance, Project Management, Operations, HIT and Administration

Healthcare Delivery Costs – Primary Care

Fiscal Year-to-Date through March 31, 2018



	Approved Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
Primary Care				
CommUnityCare	\$41,850,000	\$ 19,302,644	46%	17,562,153
El Buen Samaritano	2,350,000	893,333	38%	1,027,252
Lone Star Circle of Care	4,364,995	1,801,397	41%	1,470,652
Peoples Community Clinic	2,500,000	1,195,965	48%	1,072,866
Volunteer Clinic	100,000	78,161	78%	56,299
UT School of Nursing	100,000	3,000	3%	-
Prevention and Wellness (other providers)	225,000	5,248	2%	-
City of Austin EMS	696,822	348,411	50%	348,411
	\$ 52,186,817	\$ 23,628,159	45%	\$ 21,537,633

HCD Providers Expenditures – Specialty Care Detail

Fiscal Year-to-Date through March 31, 2018



	Approved Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
Specialty Care				
Consultation and Referral Platform	\$ 700,000	\$ -	0%	-
Consultation Services	250,000	-	0%	-
Cardiology	150,000	72,000	48%	4,000
CommUnityCare Specialty	2,000,000	1,015,615	51%	-
Dermatology	100,000	-	0%	-
Ear, Nose and Throat	400,000	88,932	22%	-
Gastroenterology	800,000	434,114	54%	95,000
Gynecology IPU	1,500,000	138,000	9%	-
Oncology Services	2,500,000	284,948	11%	388,409
Ophthalmology	950,915	521,006	55%	358,141
Orthopedics	2,000,000	400,000	20%	438,541
Orthotics and Prosthetics	200,000	46,838	23%	83,915
Other Providers	30,000	59,765	199%	4,428
Palliative Care	100,000	-	0%	15,000
Physical Medicine and Rehabilitation	75,000	31,836	42%	-
Remote Patient Monitoring	200,000	-	0%	-
Rheumatology	90,000	-	0%	-
Seton Healthcare Family Specialty	300,000	45,790	15%	-
Urology	450,000	-	0%	80,269
Project Access	330,000	165,000	50%	165,000
Ancillary Services	350,000	25,937	7%	4,356
	\$ 13,475,915	\$ 3,329,782	25%	\$ 1,637,058

Thank You

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