



July 2019 FYTD Financial Statements (unaudited)  
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## **Balance Sheet**

### **Current Assets**

Cash and Cash Equivalents – \$73.2M

Other Receivables – \$21K total

Prepaid and Other – \$244K

- \$207K – Prepaid insurance and software license
- \$37K – Atrium Security deposit

**Total Assets – \$73.5M**

### **Liabilities**

Accounts Payable and Accrued Liabilities – \$49.7M, which includes:

- \$35M UT Dell Medical School Affiliation Agreement annual payment due 8/15
- \$13.4M estimated IBNR to providers
- \$221K non-provider accruals
- \$1.1M due to Central Health

Deferred Revenue – \$774K deferred revenue related to DSRIP projects

Other Liabilities – \$259K; includes leasehold improvement allowance liability of \$124K and Deferred Rent of \$135K

Payroll Liabilities – \$528K; includes PTO liability

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**Total Liabilities – \$51.2M**

**Net Assets**

Emergency Reserve – \$5.0M

Unrestricted Net Assets – \$17.3M

**Total Net Assets – \$22.3M**

**Total Liabilities and Net Assets – \$73.5M**

**Sources and Uses Report**

July financials → ten months, 83% of the fiscal year

**Sources of Funds, Year-to-Date**

DSRIP Revenue - \$77M – \$64M for DY7, \$10M DY8 Category D measures paid but not budgeted, \$3M DY6 Carryforward

Member Payments - \$45M for Central Health and Seton Member Payments

Operations Contingency Carryforward - \$5.1M from FY2018 (does not include \$5M in emergency reserves)

Other Sources – \$528K for interest income

**Uses of Funds, Year-to-Date**

Operating Expenses

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	<u>Approved Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery					
Primary Care	52,046,817	52,046,817	38,207,279	73%	41,424,372
Specialty Care	10,673,000 *	10,973,000	5,452,081	50%	6,859,603
Specialty Behavioral Health	8,933,856	8,933,856	7,652,722	86%	7,009,149
Specialty Dental Care	1,100,000	1,100,000	580,763	53%	379,948
Post-Acute Care	1,225,000 *	2,325,000	1,915,486	82%	1,859,252
Pharmacy	5,850,000	5,850,000	4,517,995	77%	3,949,439
Medical Management	1,915,141	1,915,141	1,360,196	71%	1,769,673
Urgent and Convenient Care	250,000	250,000	105,523	42%	113,264
Healthcare Delivery - Operations <sup>(1)</sup>	12,866,947 *	11,466,947	6,848,650	60%	7,407,502
Operations Contingency Reserve	188,093	188,093	0	0%	0
Total Healthcare Delivery	95,048,854	95,048,854	66,640,693	70%	70,772,202

DSRIP Project Costs – Year-to-date \$8.6M

Change in Net Assets – Year-to-date change in net assets is an increase of \$12.2M.  
(9/30/2018 Net Assets = \$10.1M)

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# Community Care Collaborative

## Financial Statement Presentation

### FY 2019 – as of July 31, 2019

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**Central Health Board of Managers**  
**Budget and Finance Committee**  
**August 21, 2019**

**Jeff Knodel, Chief Financial Officer**  
**Lisa Owens, VP of Financial Operations**



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# General

July 2019



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- \* Cash is at \$73 million compared to \$42 million last year. The variance is due to the timing of the \$35 million UT Dell Medical School Affiliation Agreement payment.
  - \* Total Liabilities are at \$51 million as of the end of July. Accrued Liabilities for July include the UT Dell Medical School Affiliation Agreement payment, paid in August.
  - \* Net Assets at the end of July are \$22 million. This includes the FY18 contingency reserve carry forward of \$5.1 million.

# Balance Sheet

As of July 31, 2019



	<u>as of 7/31/2019</u>	<u>as of 7/31/2018</u>
Assets		
Cash and Cash Equivalents	73,228,637	41,872,206
Other Receivables	20,946	101,897
Prepaid and Other	244,543	421,048
Total Assets	<u>73,494,126</u>	<u>42,395,151</u>
Liabilities		
AP and Accrued Liabilities	49,657,393	25,240,794
Deferred Revenue	773,780	773,780
Other Liabilities	258,507	271,769
Accrued Payroll	528,064	483,736
Total Liabilities	<u>51,217,744</u>	<u>26,770,079</u>
Net Assets	<u>22,276,382</u>	<u>15,625,072</u>
Liabilities and Net Assets	<u>73,494,126</u>	<u>42,395,151</u>

# Sources and Uses Report, Budget vs Actual

## Fiscal Year-to-Date through July 31, 2019



<b>Sources of Funds</b>	<b>Approved Budget</b>	<b>YTD Actual</b>	<b>YTD % of Budget</b>	<b>Prior YTD Actual</b>
DSRIP Revenue	59,417,759	76,552,524	129%	59,153,831
Member Payment - Seton <sup>(1)</sup>	40,000,000	21,133,245	53%	30,000,000
Member Payment - Central Health <sup>(1)</sup>	34,000,000	24,210,000	71%	15,000,000
Operations Contingency Carryforward	8,331,095	5,088,306	61%	13,065,346
Other Sources	300,000	527,893	176%	167,264
<b>Total Sources of Funds</b>	<b>142,048,854</b>	<b>127,511,967</b>	<b>90%</b>	<b>117,386,442</b>
<b>Uses - Programs</b>				
Healthcare Delivery	95,048,854	66,640,693	70%	70,772,202
UT Services Agreement	35,000,000	35,000,000	100%	35,000,000
DSRIP Project Costs	12,000,000	8,594,892	72%	989,168
<b>Total Uses</b>	<b>142,048,854</b>	<b>110,235,586</b>	<b>78%</b>	<b>106,761,370</b>
<b>Net Sources (Uses)</b>	<b>-</b>	<b>17,276,382</b>		<b>10,625,072</b>
<b>Net Assets</b>		<b>22,276,382</b>		<b>15,625,072</b>

<sup>(1)</sup> Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

# Healthcare Delivery Costs - Summary

## Fiscal Year-to-Date through July 31, 2019



	<u>Approved Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery					
Primary Care	52,046,817	52,046,817	38,207,279	73%	41,424,372
Specialty Care	10,673,000 *	10,973,000	5,452,081	50%	6,859,603
Specialty Behavioral Health	8,933,856	8,933,856	7,652,722	86%	7,009,149
Specialty Dental Care	1,100,000	1,100,000	580,763	53%	379,948
Post-Acute Care	1,225,000 *	2,325,000	1,915,486	82%	1,859,252
Pharmacy	5,850,000	5,850,000	4,517,995	77%	3,949,439
Medical Management	1,915,141	1,915,141	1,360,196	71%	1,769,673
Urgent and Convenient Care	250,000	250,000	105,523	42%	113,264
Healthcare Delivery - Operations <sup>(1)</sup>	12,866,947 *	11,466,947	6,848,650	60%	7,407,502
Operations Contingency Reserve	188,093	188,093	-	0%	-
<b>Total Healthcare Delivery</b>	<b>95,048,854</b>	<b>95,048,854</b>	<b>66,640,693</b>	<b>70%</b>	<b>70,772,202</b>

(1) Additional detail provided on slide 8

\* Budget shifted from Operations to Post-Acute Care



# Healthcare Delivery Costs – Primary Care

## Fiscal Year-to-Date through July 31, 2019



	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
<b>Primary Care</b>				
CommUnityCare	41,760,000	31,284,448	75%	34,040,883
El Buen Samaritano	2,100,000	1,469,279	70%	1,835,080
Lone Star Circle of Care	4,364,995	3,317,239	76%	3,027,080
People's Community Clinic	2,500,000	1,415,434	57%	1,803,120
Volunteer Healthcare Clinic	200,000	136,539	68%	129,960
UT School of Nursing	25,000	416	2%	3,263
City of Austin EMS	696,822	580,685	83%	580,685
Other Providers	400,000	3,240	1%	4,301
<b>Total Primary Care</b>	<b>52,046,817</b>	<b>38,207,279</b>	<b>73%</b>	<b>41,424,372</b>

# HCD Providers Expenditures – Specialty Care Detail

## Fiscal Year-to-Date through July 31, 2019



<b>Specialty Care</b>	<b>Approved Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>% Budget Used</b>	<b>Prior YTD Actual</b>
Consultation Services	535,000	535,000	22,305	4%	21,375
CommUnityCare by Specialty ( in FY2019 )	n/a	n/a	n/a	n/a	2,001,519
Seton Multi Specialty	200,000	200,000	16,753	8%	168,011
Cardiology	200,000	200,000	114,391	57%	40,657
Dermatology	450,000	450,000	306,430	68%	-
Ear, Nose and Throat	450,000	450,000	170,849	38%	296,075
Gastroenterology	1,250,000	1,250,000	604,150	48%	702,775
General Surgery	-	-	5,100	n/a	-
Gynecology IPU	1,500,000	1,500,000	385,076	26%	535,325
Oncology Services	700,000	700,000	264,908	38%	423,919
Ophthalmology	1,700,000	1,700,000	1,122,984	66%	1,214,521
Musculoskeletal	1,250,000 *	1,550,000	1,062,607	69%	780,258
Orthotics and Prosthetics	200,000	200,000	178,282	89%	70,871
Palliative Care	25,000	25,000	945	4%	-
Physical Medicine and Rehabilitation	15,000	15,000	-	0%	-
Rheumatology	200,000	200,000	116,840	58%	-
Pulmonology	225,000	225,000	283,668	126%	-
Urology	250,000	250,000	157,142	63%	125,000
Endocrinology	700,000	700,000	213,595	31%	-
Ancillary Services	175,000	175,000	13,507	8%	200,960
Project Access	330,000	330,000	275,000	83%	275,000
Other	318,000	318,000	137,551	43%	3,337
<b>Total Specialty Care</b>	<b>10,673,000</b>	<b>10,973,000</b>	<b>5,452,081</b>	<b>50%</b>	<b>6,859,603</b>

# HCD Operations Expenditures

## Fiscal Year-to-Date through July 31, 2019



	<u>Approved Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
<b>Healthcare Delivery Operations</b>					
Service Delivery Operations	1,516,171	1,516,171	594,815	39%	1,813,212
Claims Payment & Analysis	2,425,492 *	1,425,492	1,088,205	76%	-
Eligibility and Enrollment	1,620,005 *	1,520,005	928,142	61%	767,000
Health Information Technology	3,230,901	3,230,901	1,865,836	58%	1,936,334
Project Management Office	918,619 *	818,619	426,334	52%	843,827
Quality Assessment Performance	1,567,385 *	1,367,385	669,594	49%	969,726
Strategy, Comm, Population Health	381,582	381,582	285,799	75%	2,380
Administration	1,206,792	1,206,792	989,923	82%	1,075,023
<b>Total Healthcare Delivery Operations</b>	<b>12,866,947 *</b>	<b>11,466,947</b>	<b>6,848,650</b>	<b>60%</b>	<b>7,407,502</b>

\* Budget shifted from Operations to Post-Acute Care and Specialty Care

# Thank You

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