

Community Care Collaborative

Financial Statement Presentation

FY 2019 – as of August 31, 2019

Central Health Board of Managers
Budget and Finance Committee
September 18, 2019

Jeff Knodel, Chief Financial Officer
Lisa Owens, VP of Financial Operations



a partnership of Central Health and Seton Healthcare Family

General

August 2019



-
- * Cash is at \$31 million compared to \$38 million last year.
 - * Total Liabilities are at \$19 million as of the end of August.
 - * Net Assets at the end of August are \$13 million. This includes the FY18 contingency reserve carry forward of \$5.1 million.

Balance Sheet

As of August 31, 2019



	<u>as of 8/31/2019</u>	<u>as of 8/31/2018</u>
Assets		
Cash and Cash Equivalents	30,968,568	37,544,923
Other Receivables	-	322,480
Prepaid and Other	241,950	411,629
Total Assets	<u>31,210,518</u>	<u>38,279,032</u>
Liabilities		
AP and Accrued Liabilities	17,151,615	27,515,924
Deferred Revenue	773,780	773,780
Other Liabilities	256,832	271,842
Accrued Payroll	379,935	558,158
Total Liabilities	<u>18,562,162</u>	<u>29,119,704</u>
Net Assets	<u>12,648,356</u>	<u>9,159,328</u>
Liabilities and Net Assets	<u>31,210,518</u>	<u>38,279,032</u>

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through August 31, 2019



Sources of Funds	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
DSRIP Revenue	59,417,759	76,552,524	129%	59,153,831
Member Payment - Seton ⁽¹⁾	40,000,000	21,133,245	53%	30,000,000
Member Payment - Central Health ⁽¹⁾	34,000,000	24,210,000	71%	15,000,000
Operations Contingency Carryforward	8,331,095	5,088,306	61%	13,065,346
Other Sources	300,000	586,928	196%	156,295
Total Sources of Funds	142,048,854	127,571,003	90%	117,375,472
Uses - Programs				
Healthcare Delivery	95,048,854	76,127,463	80%	77,140,998
UT Services Agreement	35,000,000	35,000,000	100%	35,000,000
DSRIP Project Costs	12,000,000	8,795,185	73%	1,075,146
Total Uses	142,048,854	119,922,648	84%	113,216,144
Net Sources (Uses)	-	7,648,356		4,159,328
Net Assets		12,648,356		9,159,328

⁽¹⁾ Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through August 31, 2019



	<u>Approved Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery					
Primary Care	52,046,817	52,046,817	44,499,956	85%	45,394,215
Specialty Care	10,673,000 *	10,973,000	6,249,994	57%	7,524,807
Specialty Behavioral Health	8,933,856	8,933,856	8,432,777	94%	7,750,126
Specialty Dental Care	1,100,000	1,100,000	747,894	68%	389,255
Post-Acute Care	1,225,000 *	2,325,000	2,019,311	87%	1,966,552
Pharmacy	5,850,000	5,850,000	4,961,789	85%	4,338,552
Medical Management	1,915,141	1,915,141	1,499,177	78%	1,925,630
Urgent and Convenient Care	250,000	250,000	127,731	51%	149,364
Healthcare Delivery - Operations ⁽¹⁾	12,866,947 *	11,466,947	7,588,834	66%	7,702,498
Operations Contingency Reserve	188,093	188,093	-	0%	-
Total Healthcare Delivery	95,048,854	95,048,854	76,127,463	80%	77,140,999

(1) Additional detail provided on slide 8

* Budget shifted from Operations to Post-Acute Care and Specialty Care

Healthcare Delivery Costs – Primary Care

Fiscal Year-to-Date through August 31, 2019



	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Primary Care				
CommUnityCare	41,760,000	36,814,171	88%	37,307,694
El Buen Samaritano	2,100,000	1,472,631	70%	1,953,043
Lone Star Circle of Care	4,364,995	3,797,346	87%	3,534,188
People's Community Clinic	2,500,000	1,653,781	66%	1,813,120
Volunteer Healthcare Clinic	200,000	177,508	89%	139,265
UT School of Nursing	25,000	394	2%	3,263
City of Austin EMS	696,822	580,754	83%	638,754
Other Providers	400,000	3,370	1%	4,888
Total Primary Care	52,046,817	44,499,956	85%	45,394,215

HCD Providers Expenditures – Specialty Care Detail

Fiscal Year-to-Date through August 31, 2019



Specialty Care	Approved Budget	Amended Budget	YTD Actual	% Budget Used	Prior YTD Actual
Consultation Services	535,000	535,000	23,642	4%	21,825
CommUnityCare by Specialty (in FY2019)	n/a	n/a	n/a	n/a	2,194,671
Seton Multi Specialty	200,000	200,000	39,663	20%	106,191
Cardiology	200,000	200,000	134,368	67%	40,657
Dermatology	450,000	450,000	353,317	79%	-
Ear, Nose and Throat	450,000	450,000	209,534	47%	321,460
Gastroenterology	1,250,000	1,250,000	735,883	59%	778,468
General Surgery	-	-	15,466	n/a	-
Gynecology IPU	1,500,000	1,500,000	424,344	28%	485,292
Oncology Services	700,000	700,000	278,788	40%	436,806
Ophthalmology	1,700,000	1,700,000	1,246,958	73%	1,256,141
Musculoskeletal	1,250,000 *	1,550,000	1,201,533	78%	1,116,530
Orthotics and Prosthetics	200,000	200,000	214,224	107%	74,423
Palliative Care	25,000	25,000	486	2%	-
Physical Medicine and Rehabilitation	15,000	15,000	-	0%	-
Rheumatology	200,000	200,000	140,792	70%	-
Pulmonology	225,000	225,000	328,900	146%	-
Urology	250,000	250,000	169,794	68%	125,000
Endocrinology	700,000	700,000	257,226	37%	-
Ancillary Services	175,000	175,000	16,293	9%	258,301
Project Access	330,000	330,000	302,500	92%	302,500
Other	318,000	318,000	156,283	49%	6,543
Total Specialty Care	10,673,000	10,973,000	6,249,994	57%	7,524,807

HCD Operations Expenditures

Fiscal Year-to-Date through August 31, 2019



	<u>Approved Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery Operations					
Service Delivery Operations	1,516,171	1,516,171	878,575	58%	1,564,358
Claims Payment & Analysis	2,425,492 *	1,425,492	1,021,649	72%	-
Eligibility and Enrollment	1,620,005 *	1,520,005	1,028,667	68%	896,196
Health Information Technology	3,230,901	3,230,901	2,048,814	63%	2,087,551
Project Management Office	918,619 *	818,619	476,219	58%	902,522
Quality Assessment Performance	1,567,385 *	1,367,385	737,083	54%	1,050,520
Strategy, Comm, Population Health	381,582	381,582	305,315	80%	2,380
Administration	1,206,792	1,206,792	1,092,512	91%	1,198,971
Total Healthcare Delivery Operations	12,866,947 *	11,466,947	7,588,834	66%	7,702,498

* Budget shifted from Operations to Post-Acute Care and Specialty Care

Thank You

www.ccc-ids.org



a partnership of Central Health and Seton Healthcare Family



August 2019 FYTD Financial Statements (unaudited)
Page 1 of 3

Balance Sheet

Current Assets

Cash and Cash Equivalents – \$31.0M

Other Receivables – \$0

Prepaid and Other – \$242K

- \$205K – Prepaid insurance and software license
- \$37K – Atrium Security deposit

Total Assets – \$31.2M

Liabilities

Accounts Payable and Accrued Liabilities – \$17.2M, which includes:

- \$15.5M estimated IBNR (Incurred But Not Received) for providers
- \$292K non-provider accruals
- \$1.3M due to Central Health

Deferred Revenue – \$774K deferred revenue related to DSRIP projects

Other Liabilities – \$257K; includes leasehold improvement allowance liability of \$121K and Deferred Rent of \$136K

Payroll Liabilities – \$380K; includes PTO liability

Total Liabilities – \$18.6M

BOARD PACKET



August 2019 FYTD Financial Statements (unaudited)
Page 2 of 3

Net Assets

Emergency Reserve – \$5.0M

Unrestricted Net Assets – \$7.7M

Total Net Assets – \$12.7M

Total Liabilities and Net Assets – \$31.2M

Sources and Uses Report

August financials → eleven months, 92% of the fiscal year

Sources of Funds, Year-to-Date

DSRIP Revenue - \$77M – \$64M for DY7, \$10M DY8 Category D measures paid but not budgeted, \$3M DY6 Carryforward

Member Payments - \$45M for Central Health and Seton Member Payments

Operations Contingency Carryforward - \$5.1M from FY2018 (does not include \$5M in emergency reserves)

Other Sources – \$586K for interest income

Uses of Funds, Year-to-Date

Operating Expenses

BOARD PACKET



August 2019 FYTD Financial Statements (unaudited)
Page 3 of 3

	<u>Approved Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery					
Primary Care	52,046,817	52,046,817	44,499,956	85%	45,394,215
Specialty Care	10,673,000 *	10,973,000	6,249,994	57%	7,524,807
Specialty Behavioral Health	8,933,856	8,933,856	8,432,777	94%	7,750,126
Specialty Dental Care	1,100,000	1,100,000	747,894	68%	389,255
Post-Acute Care	1,225,000 *	2,325,000	2,019,311	87%	1,966,552
Pharmacy	5,850,000	5,850,000	4,961,789	85%	4,338,552
Medical Management	1,915,141	1,915,141	1,499,177	78%	1,925,630
Urgent and Convenient Care	250,000	250,000	127,731	51%	149,364
Healthcare Delivery - Operations ⁽¹⁾	12,866,947 *	11,466,947	7,588,834	66%	7,702,498
Operations Contingency Reserve	188,093	188,093	-	0%	-
Total Healthcare Delivery	95,048,854	95,048,854	76,127,463	80%	77,140,999

- Budget shifted from Healthcare Operations to Post-Acute Care and Specialty Care

DSRIP Project Costs – Year-to-date \$8.8M

Change in Net Assets – Year-to-date change in net assets is an increase of \$2.6M.
(9/30/2018 Net Assets = \$10.1M)

BOARD PACKET