



August 2020 FYTD Financial Statements (unaudited)
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$35M

Other Receivables – \$87K

- \$87K – Atrium Rent Allocation
- Prepaid and Other – \$140K – Atrium Security deposit, Insurance, and MCG license

Total Assets – \$35.2M

Liabilities

Accounts Payable and Accrued Liabilities – \$10.7M, which includes:

- \$8.7M estimated IBNR (Incurred But Not Received) for providers
- \$887K non-provider accruals
- \$1.1M due to Central Health

Deferred Revenue – \$2M deferred revenue related to DSRIP projects

Other Liabilities – \$220K; includes leasehold improvement allowance liability of \$89K and Deferred Rent of \$135K

Payroll Liabilities – \$110K; includes PTO liability

Total Liabilities – \$13M



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Net Assets

Unrestricted Net Assets – \$22.2M

Total Net Assets – \$22.2M

Total Liabilities and Net Assets – \$35.2M

Sources and Uses Report

August financials → eleven months, 92% of the fiscal year

Sources of Funds, Year-to-Date

DSRIP Revenue - \$63.3M

Operations Contingency - \$10.7M from FY2019 (This includes emergency reserves of \$5M)

Other Sources – \$121K for interest income



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Uses of Funds, Year-to-Date

Operating Expenses
Healthcare Delivery
(Excluding DSRIP)

	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
Healthcare Delivery				
Primary Care & Emergency				
Transport	921,822	610,953	66%	44,499,956
Specialty Care	3,908,000	2,041,224	52%	6,249,994
Specialty Behavioral Health	8,000,000	7,410,792	93%	8,432,777
Specialty Dental Care	0	(8,710)	0%	747,894
Post-Acute Care	2,675,000	2,341,766	88%	2,019,311
Pharmacy	0	0	0%	4,961,789
Medical Management	0	0	0%	1,499,177
Urgent and Convenient Care	475,000	155,575	33%	127,731
Healthcare Delivery - Operations	2,849,742	2,502,560	88%	7,588,834
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	15,054,160	77%	76,127,463

BOARD PACKET



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UT Services Agreement – Year-to-date \$35M

DSRIP Project Costs – Year-to-date \$6.9M, primarily made up of provider earnings to date of:

- Community Care - \$4.5M
- Lone Star Circle of Care - \$2.0M
- Hospice Austin - \$100K

BOARD PACKET

Community Care Collaborative

Financial Statement Presentation

FY 2020 – as of August 31, 2020 (Preliminary)

Central Health Board of Managers
Board of Managers Meeting
September 16, 2020

Jeff Knodel, Chief Financial Officer
Lisa Owens, Deputy Chief Financial Officer



a partnership of Central Health and Seton Healthcare Family

Preliminary

Highlights Community Care Collaborative

August 2020



- * Cash is at \$35 million compared to \$31 million last year.
- * Total Liabilities are at \$13 million as of the end of August 2020.
- * Net Assets at the end of August are \$22.2 million.

Preliminary

Balance Sheet Community Care Collaborative

As of August 2020



Community Care Collaborative

	as of 8/31/2020	as of 8/31/2019
Assets		
Cash and Cash Equivalents	34,994,841	30,968,568
Other Receivables	86,855	0
Prepaid and Other	140,231	241,950
Total Assets	<u>35,221,927</u>	<u>31,210,518</u>
Liabilities		
AP and Accrued Liabilities	10,711,335	17,151,615
Deferred Revenue	1,961,042	773,780
Other Liabilities	220,479	256,832
Accrued Payroll	110,414	379,935
Total Liabilities	<u>13,003,270</u>	<u>18,562,162</u>
Net Assets	<u>22,218,657</u>	<u>12,648,356</u>
Liabilities and Net Assets	<u>35,221,927</u>	<u>31,210,518</u>

Preliminary

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through August 2020



Sources of Funds	Approved Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
DSRIP Revenue	61,168,472	63,290,350	103%	76,552,524
Member Payment - Seton ⁽¹⁾	0	0	0%	21,133,245
Member Payment - Central Health ⁽¹⁾	0	0	0%	24,210,000
Operations Contingency Carryforward	5,362,495	10,731,787	200%	5,088,307
Other Sources	100,000	120,752	121%	586,943
Total Sources of Funds	66,630,967	74,142,890	111%	127,571,019
Uses - Programs				
Healthcare Delivery	19,630,967	15,054,160	77%	76,127,463
UT Services Agreement	35,000,000	35,000,000	100%	35,000,000
DSRIP Project Costs	12,000,000	6,870,073	57%	8,795,185
Total Uses	66,630,967	56,924,233	85%	119,922,648
Net Sources (Uses)	-	17,218,657		7,648,372
Net Assets		22,218,657		12,648,372

⁽¹⁾ Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Preliminary

Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through August 2020



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Preliminary

Thank You

www.ccc-ids.org



Community Care
COLLABORATIVE

a partnership of Central Health and Seton Healthcare Family

Preliminary