



December 2020 FYTD Financial Statements (unaudited)  
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## **Balance Sheet**

### **Current Assets**

Cash and Cash Equivalents – \$22.0M

Other Receivables – \$22K

Prepaid and Other – \$78K – Atrium Security deposit, Insurance, and MCG license

**Total Assets – \$22.1M**

### **Liabilities**

Accounts Payable and Accrued Liabilities – \$5.8M, which includes:

- \$5.0M estimated IBNR (Incurred But Not Received) for providers
- \$664K non-provider accruals mainly for HHSC DSRIP recoupment \$487k
- \$227K due to Central Health for July-December 2020

Deferred Revenue – \$4.3M deferred revenue related to DSRIP projects

Other Liabilities – \$202K; includes leasehold improvement allowance liability of \$75K and Deferred Rent of \$128K

Payroll Liabilities – \$129K; includes PTO liability

**Total Liabilities – \$10.5M**



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**Net Assets**

Unrestricted Net Assets – \$11.5M

**Total Net Assets – \$11.5M**

**Total Liabilities and Net Assets – \$22.1M**

**Sources and Uses Report**

December financials → three months, 25% of the fiscal year

**Sources of Funds, Year-to-Date**

DSRIP Revenue - \$0M, anticipated receipt is July 2021

Operations Contingency - \$11.8M from FY2020 (This excludes emergency reserves of \$5M)

Other Sources – \$6K for interest income



**Uses of Funds, Year-to-Date**

Operating Expenses  
Healthcare Delivery  
(Excluding DSRIP)

	Approved Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
<b>Healthcare Delivery</b>				
Primary Care & Emergency Transport	921,822	236,270	26%	701
Specialty Care	3,908,000	681,870	17%	510,689
Specialty Behavioral Health	8,000,000	1,600,000	20%	2,028,784
Post-Acute Care	2,675,000	397,971	15%	566,815
Urgent and Convenient Care	475,000	37,935	8%	75,912
Healthcare Delivery - Operations	2,849,742	513,208	18%	767,729
Operations Contingency Reserve	801,403	0	0%	0
<b>Total Healthcare Delivery</b>	<b>19,630,967</b>	<b>3,467,254</b>	<b>18%</b>	<b>3,950,630</b>



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UT Services Agreement – Year-to-date \$0M

DSRIP Project Costs – Year-to-date \$1.3M, primarily made up of provider earnings to date of:

- Community Care - \$1.2M
- Lone Star Circle of Care – \$91K
- Hospice Austin – \$0K
- DSRIP Operating Expenses - \$67K

\*BOARD PACKET\*

# Community Care Collaborative

## Financial Statement Presentation

### FY 2021 – as of December 31, 2020 (Preliminary)

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**Central Health Board of Managers**  
**Board of Managers Meeting**  
**January 27, 2020**

**Jeff Knodel, Chief Financial Officer**  
**Lisa Owens, Deputy Chief Financial Officer**



a partnership of Central Health and Seton Healthcare Family

*Preliminary*

# Highlights Community Care Collaborative

December 2020



- \* Cash is at \$22.0 million compared to \$18.6 million last year.
- \* Total Liabilities are at \$10.5 million as of the end of December 2020.
- \* Net Assets at the end of December are \$11.5 million. This includes the emergency reserve carry forward of \$5 million.

*Preliminary*

# Balance Sheet Community Care Collaborative

As of December 2020



## Community Care Collaborative

as of 12/31/2020    as of 12/31/2019

### Assets

Cash and Cash Equivalents	21,957,644	18,646,725
Other Receivables	21,970	435,681
Prepaid and Other	78,454	46,923
Total Assets	<u>22,058,068</u>	<u>19,129,329</u>

### Liabilities

AP and Accrued Liabilities	5,860,479	5,685,445
Deferred Revenue	4,350,228	1,961,042
Other Liabilities	202,494	245,836
Accrued Payroll	128,611	103,361
Total Liabilities	<u>10,541,812</u>	<u>7,995,684</u>
Net Assets	<u>11,516,256</u>	<u>11,133,645</u>
Liabilities and Net Assets	<u>22,058,068</u>	<u>19,129,329</u>

*Preliminary*

# Sources and Uses Report, Budget vs Actual

## Fiscal Year-to-Date through December 2020



<b>Sources of Funds</b>	<b>Approved Budget</b>	<b>YTD Actual</b>	<b>YTD % of Budget</b>	<b>Prior YTD Actual</b>
DSRIP Revenue	61,168,472	0	0%	0
Operations Contingency Carryforward	5,362,495	11,802,979	220%	10,731,787
Other Sources	100,000	6,203	6%	75,398
<b>Total Sources of Funds</b>	<b>66,630,967</b>	<b>11,809,182</b>	<b>18%</b>	<b>10,807,185</b>
<b>Uses - Programs</b>				
Healthcare Delivery	19,630,967	3,467,254	18%	3,950,630
UT Services Agreement	35,000,000	0	0%	0
DSRIP Project Costs	12,000,000	1,338,822	11%	722,909
<b>Total Uses</b>	<b>66,630,967</b>	<b>4,806,076</b>	<b>7%</b>	<b>4,673,540</b>
<b>Net Sources (Uses)</b>	<b>-</b>	<b>7,003,107</b>		<b>6,133,645</b>
<b>Net Assets</b>		<b>12,003,107</b>		<b>11,133,645</b>

<sup>(1)</sup> Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

*Preliminary*





# Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through December 2020

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Specialty Care	3,908,000	681,870	17%	510,689
Specialty Behavioral Health	8,000,000	1,600,000	20%	2,028,784
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Urgent and Convenient Care	475,000	37,935	8%	75,912
Healthcare Delivery - Operations	2,849,742	513,208	18%	767,729
Operations Contingency Reserve	801,403	0	0%	0
<b>Total Healthcare Delivery</b>	<b>19,630,967</b>	<b>3,467,254</b>	<b>18%</b>	<b>3,950,630</b>

*Preliminary*

# Thank You

[www.ccc-ids.org](http://www.ccc-ids.org)



Community Care  
COLLABORATIVE

a partnership of Central Health and Seton Healthcare Family

*Preliminary*