



January 2021 FYTD Financial Statements (unaudited)
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$20.0M

Other Receivables – \$22K

Prepaid and Other – \$75K – Atrium Security deposit, Insurance, and MCG license

Total Assets – \$20.1M

Liabilities

Accounts Payable and Accrued Liabilities – \$5.8M, which includes:

- \$4.9M estimated IBNR (Incurred But Not Received) for providers
- \$619K non-provider accruals mainly for HHSC DSRIP recoupment \$487k
- \$250K due to Central Health for July-December 2020

Deferred Revenue – \$4.4M deferred revenue related to DSRIP projects

Other Liabilities – \$198K; includes leasehold improvement allowance liability of \$72K and Deferred Rent of \$126K

Payroll Liabilities – \$127K; includes PTO liability

Total Liabilities – \$10.5M



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Net Assets

Unrestricted Net Assets – \$9.6M

Total Net Assets – \$9.6M

Total Liabilities and Net Assets – \$20.1M

Sources and Uses Report

January financials → four months, 33.3% of the fiscal year

Sources of Funds, Year-to-Date

DSRIP Revenue - \$0M, anticipated receipt is July 2021

Operations Contingency - \$11.3M from FY2020 (This excludes emergency reserves of \$5M)

Other Sources – \$8K for interest income



Uses of Funds, Year-to-Date

Operating Expenses
Healthcare Delivery
(Excluding DSRIP)

	Approved Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	311,014	34%	74,093
Specialty Care	3,908,000	751,992	19%	816,662
Specialty Behavioral Health	8,000,000	2,113,000	26%	2,695,451
Post-Acute Care	2,675,000	528,279	20%	918,430
Urgent and Convenient Care	475,000	41,133	9%	51,836
Healthcare Delivery - Operations	2,849,742	680,578	24%	1,049,483
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	4,425,997	23%	5,605,955



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UT Services Agreement – Year-to-date \$0M

DSRIP Project Costs – Year-to-date \$2.3M, primarily made up of provider earnings to date of:

- Community Care - \$1.2M
- Lone Star Circle of Care – \$934K
- Hospice Austin – \$1.5K
- DSRIP Operating Expenses - \$87.5K

Community Care Collaborative

Financial Statement Presentation

FY 2021 – as of January 31, 2021 (Preliminary)

Central Health Board of Managers
Board of Managers Meeting
February 24, 2020

Jeff Knodel, Chief Financial Officer
Lisa Owens, Deputy Chief Financial Officer



a partnership of Central Health and Seton Healthcare Family

Preliminary

Highlights Community Care Collaborative

January 2021



- * Cash is at \$20.0 million compared to \$17.2 million last year.
- * Total Liabilities are at \$10.5 million as of the end of January 2021.
- * Net Assets at the end of January are \$9.6 million. This includes the emergency reserve carry forward of \$5 million.

Preliminary

Balance Sheet Community Care Collaborative

As of January 2021



Community Care Collaborative

	as of 1/31/2021	as of 1/31/2020
Assets		
Cash and Cash Equivalents	20,028,640	17,207,653
Other Receivables	22,003	456,729
Prepaid and Other	75,431	41,713
Total Assets	<u>20,126,073</u>	<u>17,706,096</u>
Liabilities		
AP and Accrued Liabilities	5,815,909	8,465,368
Deferred Revenue	4,350,228	1,961,042
Other Liabilities	197,998	243,087
Accrued Payroll	127,064	108,670
Total Liabilities	<u>10,491,198</u>	<u>10,778,166</u>
Net Assets	<u>9,634,875</u>	<u>6,927,930</u>
Liabilities and Net Assets	<u>20,126,073</u>	<u>17,706,096</u>

Preliminary

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through January 2021



Sources of Funds	Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
DSRIP Revenue	61,168,472	0	0%	0
Operations Contingency Carryforward	5,362,495	11,316,128	211%	10,731,787
Other Sources	100,000	8,035	8%	90,515
Total Sources of Funds	66,630,967	11,324,163	17%	10,822,302
Uses - Programs				
Healthcare Delivery	19,630,967	4,425,997	23%	5,605,955
UT Services Agreement	35,000,000	0	0%	0
DSRIP Project Costs	12,000,000	2,263,291	19%	3,288,417
Total Uses	66,630,967	6,689,288	10%	8,894,372
Net Sources (Uses)	-	4,634,875		1,927,930
Net Assets		9,634,875		6,927,930

⁽¹⁾ Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Preliminary



Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through January 2021

	Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	311,014	34%	74,093
Specialty Care	3,908,000	751,992	19%	816,662
Specialty Behavioral Health	8,000,000	2,113,000	26%	2,695,451
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Preliminary

Thank You

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Community Care
COLLABORATIVE

a partnership of Central Health and Seton Healthcare Family

Preliminary