



April 2021 FYTD Financial Statements (unaudited)
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$8.8M

Other Receivables – \$92K

Prepaid and Other – \$49K – Atrium Security deposit and software license

Total Assets – \$8.9M

Liabilities

Accounts Payable and Accrued Liabilities – \$3.4M, which includes:

- \$3.0M estimated IBNR (Incurred But Not Received) for healthcare provider services
- \$438K due to Central Health (for July 2020 -April 2021)

Deferred Revenue – \$3.5M deferred revenue related to DSRIP projects

Other Liabilities – \$183K; includes leasehold improvement allowance liability of \$63K and Deferred Rent of \$120K

Payroll Liabilities – \$108K; includes PTO liability

Total Liabilities – \$7.2M



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Net Assets

Unrestricted Net Assets – \$1.7M

Total Net Assets – \$1.7M

Total Liabilities and Net Assets – \$8.9M

Sources and Uses Report

April financials → seven months, 58% of the fiscal year

Sources of Funds, Year-to-Date

DSRIP Revenue - \$871k, reflects the release of reserves for prior year audited metrics, anticipated receipt for calendar year 2020 metrics is July 2021

Operations Contingency - \$11.3M from FY2020 (This excludes emergency reserves of \$5M)

Other Sources – \$11K interest income



Uses of Funds, Year-to-Date

Operating Expenses

Healthcare Delivery (Excludes DSRIP) – \$8M

	Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	544,531	59%	280,600
Specialty Care	3,908,000	1,216,076	31%	1,364,420
Specialty Behavioral Health	8,000,000	3,996,650	50%	4,666,667
Post-Acute Care	2,675,000	990,066	37%	1,615,242
Urgent and Convenient Care	475,000	72,415	15%	121,741
Healthcare Delivery - Operations	2,849,742	1,211,138	42%	1,606,501
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	8,030,876	41%	9,655,169

UT Services Agreement – \$0M



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DSRIP Project Costs – \$7.4M, primarily made up of provider earnings of:

- Community Care - \$5.9M
- Lone Star Circle of Care – \$1.3M
- Hospice Austin – \$48K
- DSRIP Operating Expenses - \$133K

Community Care Collaborative

Financial Statement Presentation

FY 2021 – as of April 30, 2021 (Preliminary)

Central Health Board of Managers
Board of Managers Meeting
May 26, 2021

Jeff Knodel, Chief Financial Officer
Lisa Owens, Deputy Chief Financial Officer



a partnership of Central Health and Seton Healthcare Family

Preliminary

Highlights Community Care Collaborative

April 2021



- * Cash is at \$8.8 million compared to \$11.4 million last year.
- * Total Liabilities are at \$7.2 million as of the end of April 2021.
- * Net Assets at the end of April are \$1.7 million.

Preliminary

Balance Sheet Community Care Collaborative

As of April 2021



Community Care Collaborative

	as of 4/30/2021	as of 4/30/2020
Assets		
Cash and Cash Equivalents	8,784,603	11,399,137
Other Receivables	92,351	340,944
Prepaid and Other	48,846	66,790
Total Assets	<u>8,925,800</u>	<u>11,806,871</u>
Liabilities		
AP and Accrued Liabilities	3,405,733	10,774,371
Deferred Revenue	3,479,719	1,961,042
Other Liabilities	182,962	234,167
Accrued Payroll	108,484	104,885
Total Liabilities	<u>7,176,898</u>	<u>13,074,464</u>
Net Assets	<u>1,748,902</u>	<u>(1,267,594)</u>
Liabilities and Net Assets	<u>8,925,800</u>	<u>11,806,871</u>

Preliminary

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through April 2021



Sources of Funds	Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
DSRIP Revenue	61,168,472	870,509	1%	0
Operations Contingency Carryforward	5,362,495	11,316,128	211%	10,731,787
Other Sources	100,000	10,847	11%	109,873
Total Sources of Funds	66,630,967	12,197,484	18%	10,841,660
Uses - Programs				
Healthcare Delivery	19,630,967	8,030,876	41%	9,655,169
UT Services Agreement	35,000,000	0	0%	0
DSRIP Project Costs	12,000,000	7,417,706	62%	7,454,085
Total Uses	66,630,967	15,448,581	23%	17,109,254
Net Sources (Uses)	-	(3,251,098)		(6,267,594)
Net Assets		1,748,902		(1,267,594)

⁽¹⁾ Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Preliminary



Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through April 2021

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Healthcare Delivery				
Primary Care & Emergency Transport	921,822	544,531	59%	280,600
Specialty Care	3,908,000	1,216,076	31%	1,364,420
Specialty Behavioral Health	8,000,000	3,996,650	50%	4,666,667
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Preliminary

Thank You

www.ccc-ids.org



Community Care
COLLABORATIVE

a partnership of Central Health and Seton Healthcare Family

Preliminary