



July 2021 FYTD Financial Statements (unaudited)
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$60M

Other Receivables – \$8M DSRIP payment in bank transit on 7/31/2021

Prepaid and Other – \$106K – Atrium Security deposit and software license

Total Assets – \$68M

Liabilities

Accounts Payable and Accrued Liabilities – \$41M, which includes:

- \$35M UT Affiliation Agreement
- \$5.2M estimated IBNR (Incurred But Not Received) for healthcare provider services
- \$0.5M due to Central Health (for July 2020 - July 2021)

Deferred Revenue – \$7.5M deferred revenue related to DSRIP projects, increased for CY20 payment

Other Liabilities – \$165K; includes leasehold improvement allowance liability of \$55K and deferred rent of \$110K

Payroll Liabilities – \$104K; includes PTO liability

Total Liabilities – \$48.7M



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Net Assets

Unrestricted Net Assets – \$19.6M

Total Net Assets – \$19.6M

Total Liabilities and Net Assets – \$68.3M

Sources and Uses Report

July financials → ten months, 83% of the fiscal year

Sources of Funds, Year-to-Date

DSRIP Revenue - \$59M, receipt for calendar year 2020 metrics

Operations Contingency - \$11.3M from FY2020 (This excludes emergency reserves of \$5M)

Other Sources – \$12K interest income



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Uses of Funds, Year-to-Date

Operating Expenses

Healthcare Delivery (Excludes DSRIP) – \$11M

	Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	766,669	83%	534,336
Specialty Care	3,908,000	1,815,773	46%	1,849,946
Specialty Behavioral Health	8,000,000	5,248,524	66%	6,290,559
Post-Acute Care	2,675,000	1,662,606	62%	2,271,153
Urgent and Convenient Care	475,000	102,194	22%	148,477
Healthcare Delivery - Operations	2,849,742	1,647,274	58%	2,292,368
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	11,243,040	57%	13,386,840

UT Services Agreement – \$35M

DSRIP Project Costs – \$9.6M, primarily made up of provider earnings of:



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- Community Care - \$8.0M
- Lone Star Circle of Care – \$1.3M
- Hospice Austin – \$65K
- DSRIP Operating Expenses - \$175K

Community Care Collaborative

Financial Statement Presentation

FY 2021 – as of July 31, 2021 (Preliminary)

Central Health Board of Managers
Board of Managers Meeting
August 23, 2021

Jeff Knodel, Chief Financial Officer
Lisa Owens, Deputy Chief Financial Officer



a partnership of Central Health and Seton Healthcare Family

Preliminary

Highlights Community Care Collaborative

July 2021



- * Cash is at \$60.2 million compared to \$70.3 million last year.
- * Total Liabilities are at \$48.7 million as of the end of July 2021 and include the UT Affiliation for \$35M.
- * Net Assets at the end of July are \$19.6M.
- * DSRIP Revenues totaling \$62M, 102% of budget, were received and reserved for unaudited revenue risk, netting to \$59M.

Preliminary

Balance Sheet Community Care Collaborative

As of July 2021



Community Care Collaborative

	as of 7/31/2021	as of 7/31/2020
Assets		
Cash and Cash Equivalents	60,182,571	70,258,060
Other Receivables	8,045,569	337,161
Prepaid and Other	106,425	57,934
Total Assets	<u>68,334,565</u>	<u>70,653,155</u>
Liabilities		
AP and Accrued Liabilities	40,997,783	44,441,267
Deferred Revenue	7,455,418	1,961,042
Other Liabilities	164,831	223,901
Accrued Payroll	103,715	118,895
Total Liabilities	<u>48,721,747</u>	<u>46,745,105</u>
Net Assets	<u>19,612,817</u>	<u>23,908,051</u>
Liabilities and Net Assets	<u>68,334,565</u>	<u>70,653,155</u>

Preliminary

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through July 2021



Sources of Funds	Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
DSRIP Revenue	61,168,472	59,134,908	97%	63,290,350
Operations Contingency Carryforward	5,362,495	11,316,128	211%	10,731,787
Other Sources	100,000	12,218	12%	114,864
Total Sources of Funds	66,630,967	70,463,254	106%	74,137,001
Uses - Programs				
Healthcare Delivery	19,630,967	11,243,040	57%	13,386,840
UT Services Agreement	35,000,000	35,000,000	100%	35,000,000
DSRIP Project Costs	12,000,000	9,607,396	80%	6,842,111
Total Uses	66,630,967	55,850,436	84%	55,228,950
Net Sources (Uses)	-	14,612,817		18,908,051
Net Assets		19,612,817		23,908,051

⁽¹⁾ Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Preliminary



Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through July 2021

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Specialty Care	3,908,000	1,815,773	46%	1,849,946
Specialty Behavioral Health	8,000,000	5,248,524	66%	6,290,559
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Preliminary

Thank You

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Community Care
COLLABORATIVE

a partnership of Central Health and Seton Healthcare Family

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