



March 2021 FYTD Financial Statements (unaudited)
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$16.7M

Other Receivables – \$67K

Prepaid and Other – \$55K – Atrium Security deposit and software license

Total Assets – \$16.8M

Liabilities

Accounts Payable and Accrued Liabilities – \$13.5M, which includes:

- \$7.4M estimated IBNR (Incurred But Not Received) for healthcare provider services
- \$1.9M non-provider accruals (Trade AP and HHSC DSRIP recoupment)
- \$405K due to Central Health (for July 2020 -March 2021)

Deferred Revenue – \$3.5M deferred revenue related to DSRIP projects

Other Liabilities – \$189K; includes leasehold improvement allowance liability of \$66K and Deferred Rent of \$123K

Payroll Liabilities – \$112K; includes PTO liability

Total Liabilities – \$13.5M



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Net Assets

Unrestricted Net Assets – \$3.3M

Total Net Assets – \$3.3M

Total Liabilities and Net Assets – \$16.8M

Sources and Uses Report

March financials → six months, 50% of the fiscal year

Sources of Funds, Year-to-Date

DSRIP Revenue - \$871k, release of reserves for prior year audited metrics, anticipated receipt for calendar year 2020 metrics is July 2021

Operations Contingency - \$11.3M from FY2020 (This excludes emergency reserves of \$5M)

Other Sources – \$10K for interest income



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Uses of Funds, Year-to-Date

Operating Expenses
Healthcare Delivery
(Excluding DSRIP)

	Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	459,853	50%	209,862
Specialty Care	3,908,000	1,068,992	27%	1,244,503
Specialty Behavioral Health	8,000,000	2,970,167	37%	4,000,000
Post-Acute Care	2,675,000	840,494	31%	1,384,111
Urgent and Convenient Care	475,000	70,644	15%	102,899
Healthcare Delivery - Operations	2,849,742	1,052,088	37%	1,323,571
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	6,462,238	33%	8,264,945



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UT Services Agreement – Year-to-date \$0M

DSRIP Project Costs – Year-to-date \$7.4M, primarily made up of provider earnings to date of:

- Community Care - \$5.9M
- Lone Star Circle of Care – \$1.3M
- Hospice Austin – \$48K
- DSRIP Operating Expenses - \$116K

Community Care Collaborative

Financial Statement Presentation

FY 2021 – as of March 31, 2021 (Preliminary)

Central Health Board of Managers
Board of Managers Meeting
April 16, 2021

Jeff Knodel, Chief Financial Officer
Lisa Owens, Deputy Chief Financial Officer



a partnership of Central Health and Seton Healthcare Family

Preliminary

Highlights Community Care Collaborative

March 2021



- * Cash is at \$16.7 million compared to \$12.6 million last year.
- * Total Liabilities are at \$13.5 million as of the end of March 2021.
- * Net Assets at the end of March are \$3.3 million. This includes the emergency reserve carry forward of \$5 million.

Preliminary

Balance Sheet Community Care Collaborative

As of March 2021



Community Care Collaborative

	as of 3/31/2021	as of 3/31/2020
Assets		
Cash and Cash Equivalents	16,661,601	12,635,757
Other Receivables	66,833	319,208
Prepaid and Other	55,017	71,367
Total Assets	<u>16,783,451</u>	<u>13,026,332</u>
Liabilities		
AP and Accrued Liabilities	9,669,699	10,818,854
Deferred Revenue	3,479,719	1,961,042
Other Liabilities	189,006	237,588
Accrued Payroll	111,768	105,882
Total Liabilities	<u>13,450,192</u>	<u>13,123,367</u>
Net Assets	<u>3,333,260</u>	<u>(97,035)</u>
Liabilities and Net Assets	<u>16,783,451</u>	<u>13,026,332</u>

Preliminary

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through March 2021



Sources of Funds	Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
DSRIP Revenue	61,168,472	870,509	1%	0
Operations Contingency Carryforward	5,362,495	11,316,128	211%	10,731,787
Other Sources	100,000	10,304	10%	108,436
Total Sources of Funds	66,630,967	12,196,941	18%	10,840,223
Uses - Programs				
Healthcare Delivery	19,630,967	6,462,238	33%	8,264,945
UT Services Agreement	35,000,000	0	0%	0
DSRIP Project Costs	12,000,000	7,401,443	62%	7,672,313
Total Uses	66,630,967	13,863,681	21%	15,937,258
Net Sources (Uses)	-	(1,666,741)		(5,097,035)
Net Assets		3,333,259		(97,035)

⁽¹⁾ Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Preliminary



Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through March 2021

	Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	459,853	50%	209,862
Specialty Care	3,908,000	1,068,992	27%	1,244,503
Specialty Behavioral Health	8,000,000	2,970,167	37%	4,000,000
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Preliminary

Thank You

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Community Care
COLLABORATIVE

a partnership of Central Health and Seton Healthcare Family

Preliminary