

Central Health Board of Managers Shared Commitments **Agreed adopted on June 30, 2021**

Whereas, the Board of Managers of Central Health has come together as a governing body to ensure the Vision of Central Health: Central Texas is a model health Community;

Whereas, the Board of Managers of Central Health bring this vision into reality by enacting the mission of caring for those who need it most and thereby improving the health of our community;

Whereas, the Board of Managers of Central Health achieves excellence toward this vision and mission through the stated values of Stewardship, Innovation, Respect, and Collaboration;

Whereas, the Board of Managers of Central Health further known as we in this document understand that systemic racism is the root of health inequities that emerge from a history of racism in Texas including Travis County that contributes to the social determinants of health that play a primary role in producing inequitable health outcomes;

Whereas, as an organization, Central Health is anti-racist and committed to a diverse and inclusive culture that seeks equity and social justice in the pursuit of its mission:

1. We Commit to informing all of our actions as Board Managers with the understanding that we are accountable to recognizing and to interrupting systems of oppression. This includes understanding the power structure in the United States, and Texas, and Travis County, that advantages certain community members and has historically disadvantaged other community members based on the color of their skin, race, ethnicity, language, and/or other characteristics. We further understand that to disrupt this power structure and the health inequities it produces, we must collaborate to collectively respond to the lived realities of all ethnicities, races, and identities disadvantaged within this system and all historically oppressed identities and communities disadvantaged within this system. We Commit to understanding that when disadvantaged communities compete against each other, we all lose in this system, and the only way forward is to work together for the benefit of all oppressed communities collectively.
2. We Commit to a model of Generative Leadership which requires us to understand and practice collaboration and accountability demonstrated by following our agreed upon meeting procedures and ensuring all members have the opportunity for comparable speaking time. We further Commit to intentionality prior to speaking including: considering: what is the goal of what I

want to share; is this the right time to share it; and is this in keeping with our collective goal for this particular moment within this particular meeting?

3. We Commit to Generative Conflict which includes engaging in disagreements and differences in perspective in a way that deepens relationships and trust by expanding knowledge and understanding of each other, including expecting our ideas to be expanded and enriched by learning and engaging with other Board Manager ideas, choosing curiosity over competition of ideas, and anchoring our conversations in our common purpose.
4. We Commit to practicing emotional intelligence as leaders which includes being aware of our own emotions and reactions and managing them, as well as being aware of our impact on others and managing this impact for the collective good when we are in our role as Board Managers.
5. We Commit to being aware of our own privileges and advantages in the sociopolitical and economic structure of the United States, Texas, and Travis County to use these for the benefit of interrupting inequities across historically disadvantaged identities.
6. We Commit to preventing the commission of microaggressions through the awareness of the history and oppression of diverse identities and communities. To this end, we Commit to strive to learn the historical context informing the lived realities of all historically oppressed identities and communities, and to use this to prevent use of language and commission of actions that can be harmful given these histories.
7. If we inadvertently commit a microaggression, we strive to immediately become aware on our own of the harm we have caused. If another Board Manager generously helps us become aware of a microaggression we have committed we welcome the support in our learning and growing process as a leader and immediately express appreciation for having made us aware, own the mistake we have made, acknowledge the impact of the harm we have caused, and engage repair through apology and the articulation of what we will do to avoid the repetition of such harm in the future.
8. If we observe one of our fellow Board Managers commit a microaggression, we Commit to calling them in by letting them know in a respectful and kind manner of the mistake that has been made.
9. We understand that many of us, as survivors of historically oppressed identities and communities, carry internalized narratives of oppression, and we can inadvertently express these oppressions against others in ways that cause harm and we Commit to the same process identified in 7 and 8 to engage repair and return to generative collaborative processes.
10. We understand that even without the history of oppression potentiating the weight of harm, expressions of prejudice and rudeness can also cause harm to our shared aims, and we Commit to the same process identified in 7 and 8 to engage repair and return to generative collaborative processes.

11. We Commit to using our Racial and Social Justice Framework (next page) for decision-making as we work together for the collective good of our communities as we eradicate health inequities and create a model healthy community.
12. We understand that we are entrusted with a vital responsibility for our communities and are accountable stewards for the time and resources available to our Board of Managers. We understand that these commitments are entered into to ensure responsible stewardship of this time and resources through generative collaborative processes to reach our vision and mission and we agree that if we do not follow any one of these commitments we welcome our Board Manager colleagues to bring this to our attention through the agreed upon process reflected here and when this occurs, we commit to immediately acknowledging the mistake and engaging in a repair and correction process as indicated in these commitments so that our work to dismantle systemic racism and resulting barriers and achieve health equity can move forward.

Be it adopted that the above agreements will be honored and acted upon by each Board Manager as of 6/30/2021 and henceforth forward as indicated by signature below.

Board Manager Signature

Date

Board Manager Printed Name

Calling In and Repairing Harm

Calling In after Harm in Groups with Shared Values and Aims Stance

Hey, this thing you said/did hurt some folks or could hurt some folks.

A) Here's why that can be hurtful or,

B) Please do some research to learn the history of why that's hurtful.

Implied message: I know you are good and are on this journey with us and we are all going to make mistakes as we unlearn things.

Calling In after Harm in Groups with Shared Values and Aims Sample Language

- I know it wasn't your intention, but what you just said minimizes the horror of _____ e.g. the history of racism, enslavement, the holocaust, etc.
- I know it wasn't your intention but what you just said has the impact of implying that _____ are not competent or as intelligent as others.
- What you just said suggests that _____ people don't belong.
- That phrase has been identified as being disrespectful and painful to _____ people and it's important that we not use it.
- Oh, I have also used that term, but I have now learned that when we use it we are leaving out people who _____ or we are implying that _____ and the word people are learning to use now is _____.
- The term used now by people living with that identity is _____.

Repairing Harm after Microaggressions, Mistakes, and expressions of Prejudice

- Own / Name it
- Recognize the Impact
- Apologize (Do not share context or explanations)
- Make any amends that are possible
- State what you are going to do to learn and do better in the future.

Sample Language: Thank you so much for letting me know. You are right, I used this term or said that phrase and realize that it has the impact of minimizing the experience of _____ or implying that _____. I am deeply sorry and will practice learning the correct language and will research and learn more about this to ensure that I do not make this mistake and cause this harm in the future.

RACIAL and SOCIAL JUSTICE FRAMEWORK

Values and Anti-Racism/Anti-Oppression

- Is this consistent with our values?
- Are we taking steps so we cannot predict outcomes by race and other systemically disadvantaged characteristics?

Intentional and Accountable Storytelling

- What data are we using and has it been disaggregated by race? What is the source of the data? Who is it making visible and invisible? Whose experience is being centralized and whose is being marginalized in the data? Does the way we are using the data reflect the complexity of the issues and reflect the issues accurately?
- What are the stories and narratives we are telling? What is the purpose? Who is interpreting the meaning? Who's it meant for? Who's impacted and how?
- Are we refusing to be ahistorical? Are we fully considering history and the impacts of the historical context?

Power Analysis

- What are the power dynamics in this situation? What are the intersecting spheres of oppression at work in this situation?
- What are the cultural norms of white supremacy at work in this situation?
- Who would benefit and who would be harmed by this action/decision?
- Does this interrupt/disrupt or collude with/reinforce oppressive systems/power structures?
- If this is attempting a solution, where are we locating the problem?
- Does the solution/strategy we are proposing change the system or the individual?
- Who are we asking to change and why?

Relationships

- Who is in the room and who isn't and why? Who is sharing and who is not and why?
- Whose perspective is represented/who is left out? And who is doing the representing? Who do we believe, who do we find credible? Why? Why not?
- Whose experience is being centralized and whose experience is being marginalized? Who is gazing and who is being gazed upon?
- Are we boldly leading toward our racial justice aim by building a broad coalition of support?
- Are we operating from a similar/shared understanding of anti-racism work? Do we have a shared anti-racist understanding of where the problem is located and a shared anti-racist theory of change to generate a solution? Have we agreed upon a shared goal?



CENTRAL HEALTH

Our Vision

Central Texas is a model healthy community.

Our Mission

By caring for those who need it most, Central Health improves the health of our community.

Our Values

Central Health will achieve excellence through:

Stewardship - We maintain public trust through fiscal discipline and open and transparent communication.

Innovation - We create solutions to improve healthcare access.

Right by All - By being open, anti-racist, equity-minded, and respectful in discourse, we honor those around us and do right by all people.

Collaboration - We partner with others to improve the health of our community.

PUBLIC HEARING

August 31, 2021

AGENDA ITEM 1

Present an overview of the proposed Central Health Fiscal Year 2023 budget and its associated tax rate.
(*Informational Item*)



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PUBLIC HEARING

August 31, 2021

AGENDA ITEM 2

Receive public comment on the proposed Central Health Fiscal Year 2023 budget and its associated tax rate. (*Informational Item*)



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BOARD MEETING

August 31, 2022

AGENDA ITEM C1

Receive the Central Health Quarter Three Investment Report.

INVESTMENT MANAGEMENT DEPARTMENT
TRAVIS COUNTY, TEXAS



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DATE: August 12, 2022

TO: Charles E. Bell, M.D., M.S., Chairperson
Cynthia Brinson, M.D., Vice Chairperson
Julie Zuniga, R.N. PhD., Treasurer
Cynthia Valadez, Sr., Secretary
Sherri R. Greenberg, M.S., Manager
Shannon Jones III, M.P.A., Manager
Amit Motwani, Manager
Maram Museitif, M.P.H., C.P.H., Manager
Guadalupe Zamora, M.D., Manager

FROM: Deborah A. Laudermilk, Travis County Chief Investment Officer
Reagan Grimes, Travis County Investment Manager

RE: Central Health FY 2022 Third Quarter Investment Report

INVESTMENT EARNINGS

Total portfolio earnings for this quarter: \$ 1,053,681

Total portfolio earnings for this fiscal year: \$ 1,767,571

These earnings are determined on an accrual basis. Investment balances are in the Portfolio Statistics section of this report.

CASH AVAILABILITY

Operating Account for the Quarter Ended June 30, 2022:

The cash availability in the bank operating account is monitored daily. Typically, cash balances are invested as soon as they are known and available. The cash availability (includes the controlled disbursement) for the quarter ended June 30, 2022:

	2022 Average Daily Collected Balance	2021 Average Daily Collected Balance
April	\$ 1,279,116	\$ 1,319,084
May	\$ 1,350,490	\$ 1,351,649
June	\$ 1,387,717	\$ 1,365,817

Several years ago we opened a dedicated non-interest bearing account at Chase that we have managed with the goal of earning additional ECR (earnings credit) to offset annual bank charges. The current balance is \$1,228,500 and is reflected in the totals listed above.

MARKET REVIEW

It should not be a big surprise that the Federal Reserve announced at the July meeting another 75 basis points (bps) increase in the Fed Funds rate, making the range 2.25% - 2.50%. This makes two 75 bps increases in two months after a 50 bps increase in May. The FOMC is "strongly committed" to bringing inflation down and that ongoing Fed Funds rate increases are highly likely through 2023, dependent on the economic data during that time frame. There is a great deal of speculation that fed funds rate will reach 3.5% by year end and possibly peak at 4% sometime in 2023. As there was after the meeting in June and there continues to be now, there is a great deal of controversy as to whether the next rate increase will be 50 bps, 75 bps or 100 bps since inflation continues to be at a high level even with the latest report showing only minimal signs of slowing, but still far from the goal. For some time, the Fed has emphasized that their two goals are full employment and an inflation rate of 2%. They also plan to continue reducing the size of the balance sheet.

Surprisingly, GDP for the second quarter fell 0.9% following a 1.6% drop in the first quarter. Most of the components fell during the quarter. Even though goods consumption fell, services consumption reached a three quarter high increasing 4.1% and the only other segment that increased was investment in intellectual property and national defense spending. Both imports and exports rose, netting a 1.43% increase that contributed to GDP. There has been a great deal of discussion over the definition of a recession and if 2 quarters of declining GDP constitutes a recession, which is used everywhere with the exception of the U.S. The NBER (National Bureau of Economic Research) states that a recession is when sales, employment, income and production are all declining, then we are in a recession. Most likely, these factors will all be falling over the next several months, its just that it can take several months for all of these to be declining. Chairman Powell has made it clear that they will not stop raising rates just because the economy is shrinking. The FOMC want to see real progress on lowering inflation before they will consider easing and unfortunately, a recession will slow down demand to realign it with supply, hence getting the economy back on track.

The June CPI numbers were largely responsible for the size of the latest Fed Funds increase and it is likely that this type of increase will continue even when there is some retracement of the inflation rate. The Fed has reiterated numerous times and by numerous members that they will continue until their goal for inflation, 2%, is reached. The latest report of CPI was unchanged in July after the 1.3% increase in June. Unlike someone who reported that inflation was at 0%, the year-over year inflation rate had consumer prices increasing to 8.5%, down from 9.1% reported the previous month. Another unexpected result was that PPI fell 0.5% in July following a 1.0% gain in June. This was the first monthly decline in more than two years. Over the past 12 months producer prices rose 9.8% which was less than expected. The decline was mostly a result of the 9.0% decline in energy cost, versus every other category increased. Most likely, the energy supply disruptions will not be resolved over the next 12 months. The

year-over year core PPI increased 7.6% in July, a nine-month low. Unfortunately, if consumer goods, ex-energy, continue to rise, this is not a good thing for the economy and we could see further collapsing demand worldwide as the economy falls into a recession. Again, there are still some struggles within the supply chain that will only continue to hurt the inflation numbers. The upward pressure on commodity prices due to the Russian invasion of the Ukraine has fallen back to pre-invasion levels, with the exception of natural gas prices which remain elevated.

Surprisingly, nonfarm payrolls rose 528K in July, nearly double what was expected. In addition, the payroll numbers for June and May were also revised up. Seeming somewhat contradictory, jobless claims rose as expected and are near the highest level since November and continuing claims rose to the highest level since April. Overall, the unemployment rate edged down to 3.5% from 3.6%. Employment gains were across the board in every sector, with the exception of government. The growth was led by improvements in leisure and hospitality, professional and business services, and health care. These two measures are back at their pre-pandemic levels of February 2020. The labor force participation rate fell to 62.1%, a seven-month low. Average hourly earnings rose 0.5% in July (more than expected) and year-over-year wages rose 5.2% in July, similar to the gain in June.

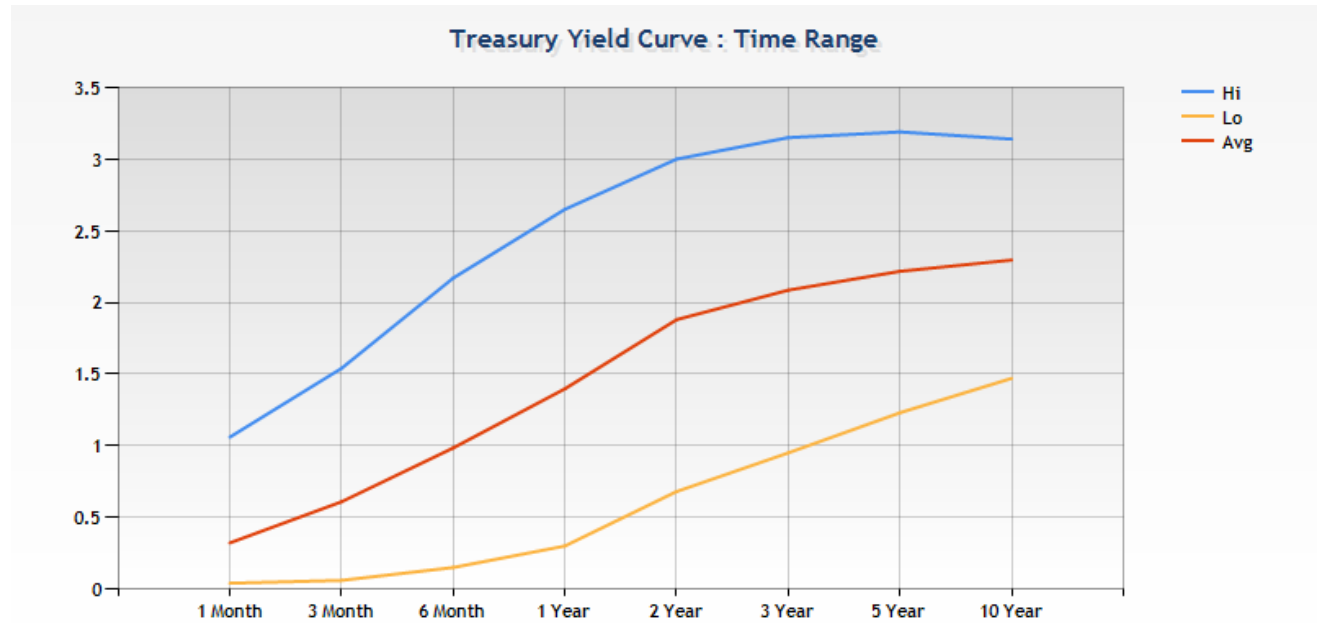
Consumer sentiment rose even though expectations were down since the beginning of the year, most likely indicating that the consumer is a little less worried, rather than more optimistic. On the other hand, the ESM (Empire State Manufacturing Index) which measures how New Yorkers who run companies feel about the economy, plunged from 11.1 to -31.3, the lowest level since May 2020 and far below the expected decline of 5.0. New orders and shipments fell dramatically and prices paid declined. Housing starts fell 9.6% in July which caused the annual pace to fall to its lowest level since February 2021 and with year-over year falling to 8.1%, dropping for the third consecutive month. Building permits also fell for both single family and multi-family. Retail sales are expected to fall also. So, all things considered, it certainly feels and sounds like we are in a recession even if the numbers don't quite line up yet according to the NBER.

The somber news is not just in the U.S., but economic reports worldwide are deteriorating.

GDP of UK fell for the first time since the COVID lockdown of 2020. Inflation in July rose from 9.4% to 10.1%, a four-decade high. Growth has slowed markedly to 0.1% in Q2. The Bank of England hiked rates at the beginning of the month by 50 bps, the biggest rate hike in 27 years and is expected to increase another 50 bps in September. Surprisingly, the Eurozone GDP rose slightly, as a whole, by 0.7%. The ECB also increased rates 50 bps, taking the deposit rate from -0.50% to 0%, the region's first hike in 11 years. Earlier in July, Russia and Ukraine reached a deal to release wheat and corn and other crops from Ukraine and fertilizer from Russia without sanction. Turkey brokered the deal to help parts of the world that are struggling with famine. There is little confidence that any agreements between Russia and Ukraine will kept since the war continues. China's housing market value was wiped out \$90 B. Population has been shrinking and about 20% of homes are unoccupied. For the past 30 years, real estate development has been about 30% of China's GDP and the fastest growing part of the economy and heavily leveraged. On top of China's economic problems, they are

threatening taking over Taiwan which would/could result in a military conflict including the U.S. and allies.

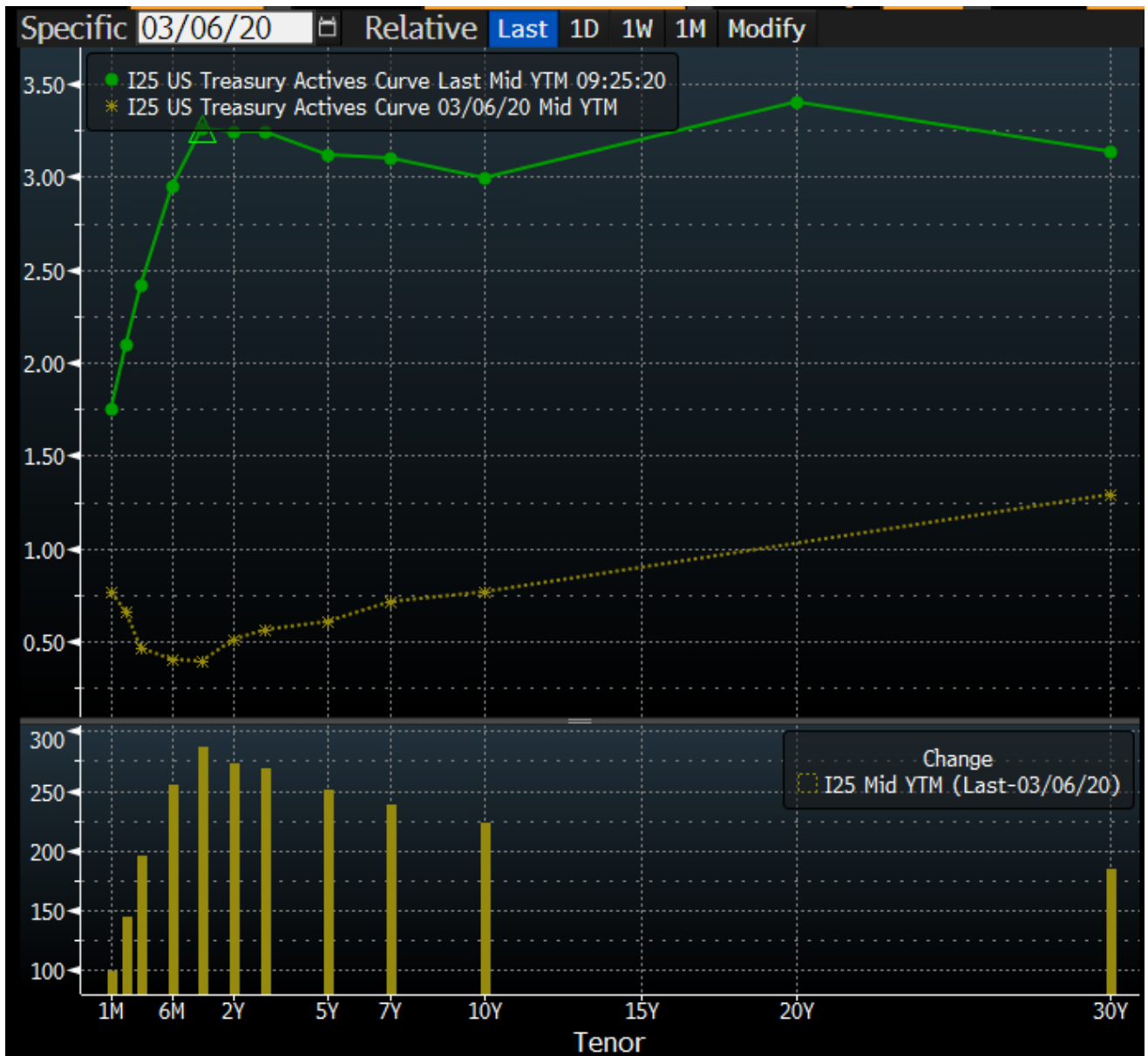
Fed funds effective rate was trading at the beginning of the quarter around 0.33% and has climbed to 2.32% through July. For most of the third quarter, the yield of the 2-year treasury was trading from 2.28% through 3.23% and now back in the 2.50's. The ten-year treasury yields trading range was similar to the 2-year, trading from 2.32%, to 3.49%, but have weakened to a current yield of mid 2.80% and the thirty-year rates have also traded in essentially the same range as the ten-year. These rates are evidence of the flat yield curve from 1 year and out through the 30-year.

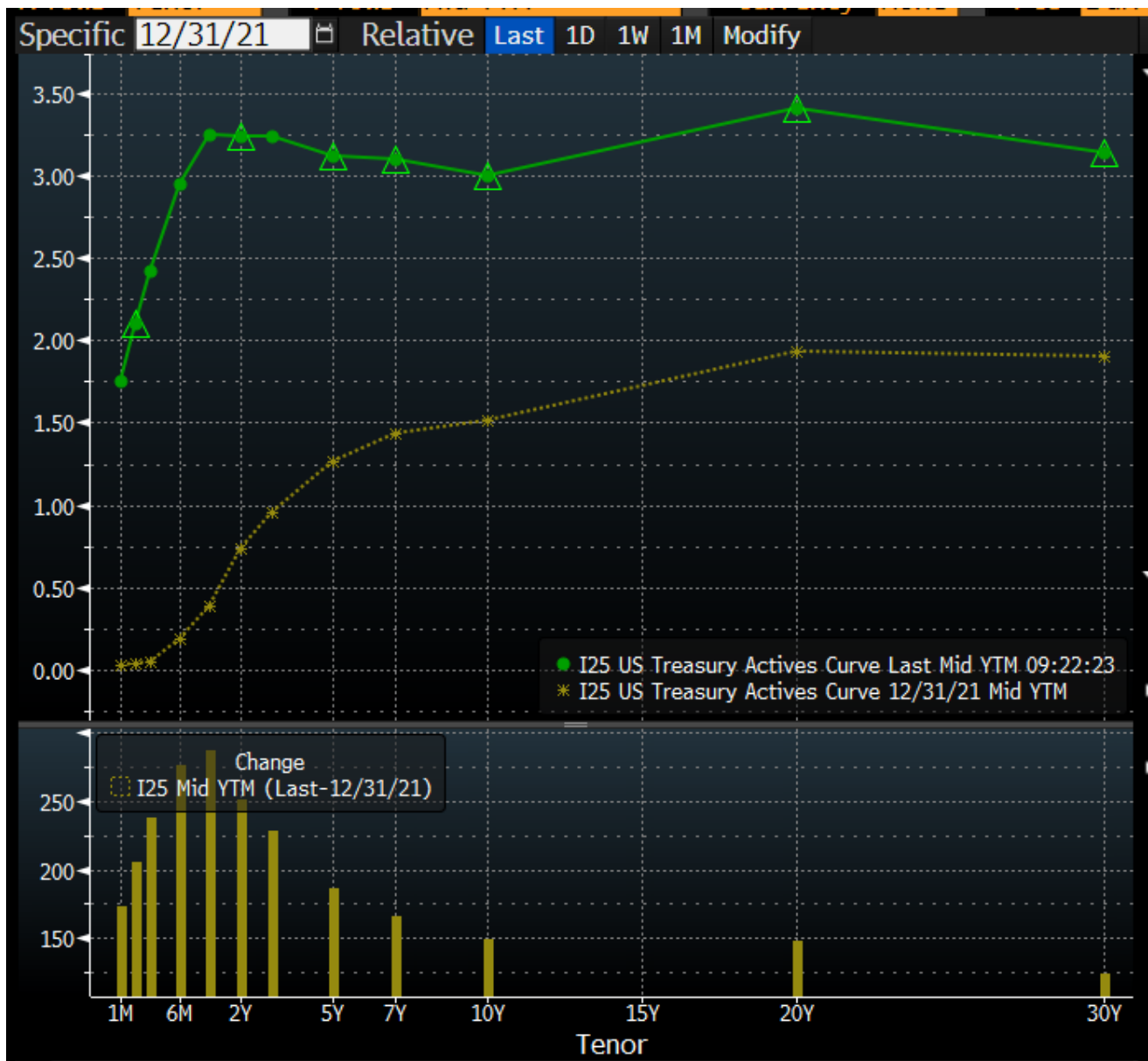


Data	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	10 Year
Hi	1.06	1.54	2.17	2.65	3	3.15	3.19	3.14
Lo	0.04	0.06	0.15	0.3	0.68	0.95	1.23	1.47
Avg	0.32	0.61	0.98	1.4	1.88	2.09	2.22	2.3

Date	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	10 Year
Dec 2021	0.04	0.06	0.15	0.3	0.68	0.95	1.23	1.47
Jan 2022	0.05	0.15	0.33	0.55	0.98	1.25	1.54	1.76
Feb 2022	0.04	0.31	0.64	1	1.44	1.65	1.81	1.93
Mar 2022	0.18	0.45	0.86	1.34	1.91	2.09	2.11	2.13
Apr 2022	0.3	0.76	1.25	1.88	2.53	2.72	2.77	2.74
May 2022	0.58	0.99	1.49	2.06	2.62	2.79	2.87	2.9
Jun 2022	1.06	1.54	2.17	2.65	3	3.15	3.19	3.14

I believe it's important to continue to show how dramatic the shift in rates has been since the beginning of pandemic as you can see from the Bloomberg chart below showing the dramatic shift in the yield curve from March 6, 2020, as compared to the current yield curve.





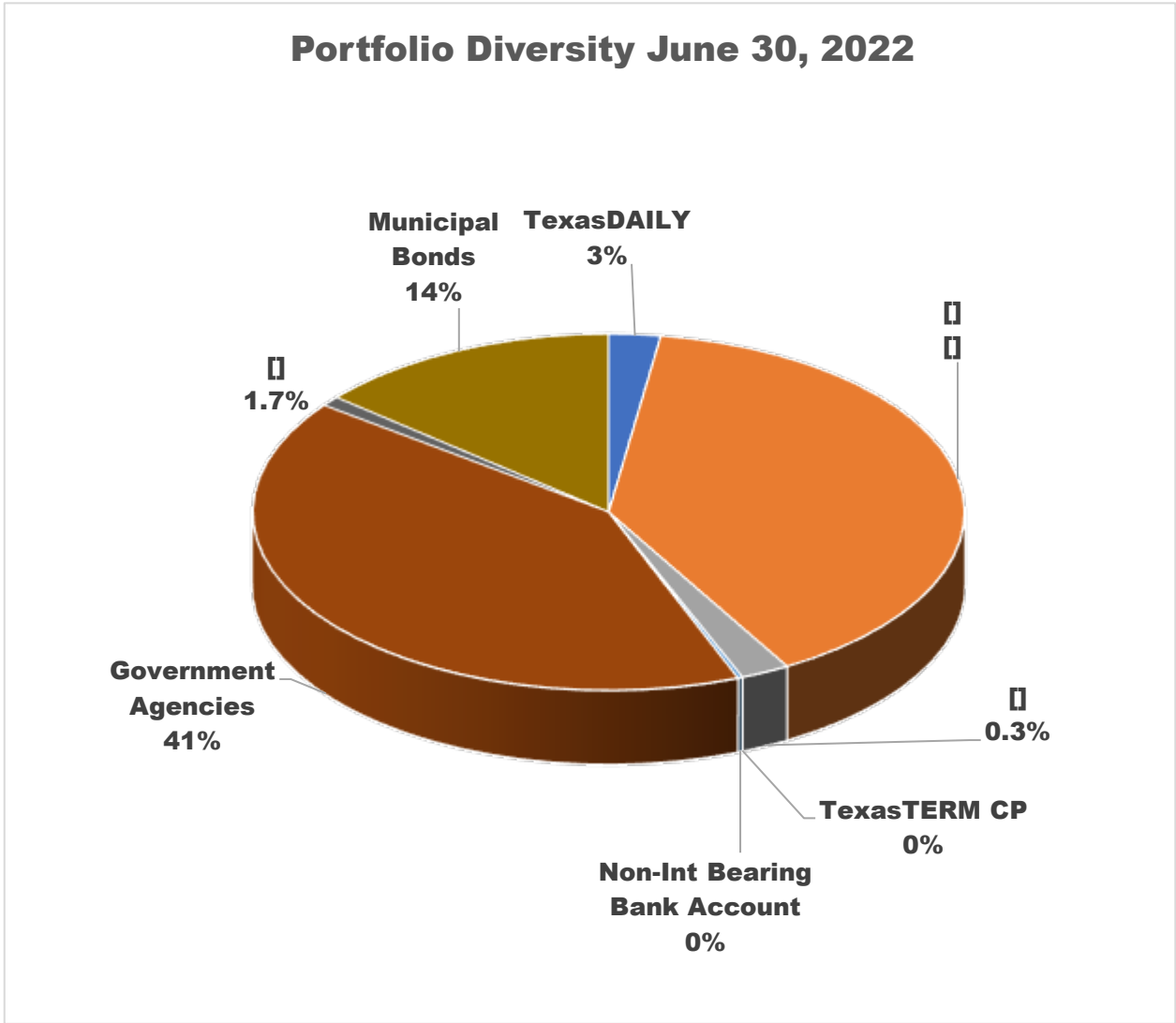
The chart above is reflective of the increase in rates in 2022. As you can see, the short end out to approximately two years, has had the steepest increase in rates and then the curve has some inversion and then flattens out as you go out the curve.

INVESTMENT STRATEGY - NEXT QUARTER

Operating Portfolio

Up to this point in the quarter, there have been only two maturities and two purchases. The goal is to have investments that meet liquidity needs and when possible allowing the portfolio to earn a better yield than the LGIPs. Our first priority in investing is always the security of the principal of Central Health investments. In this rising rate environment, it is expected for the portfolio to slightly lag the overnight rates until currently held securities mature and are reinvested.

Portfolio Diversity June 30, 2022



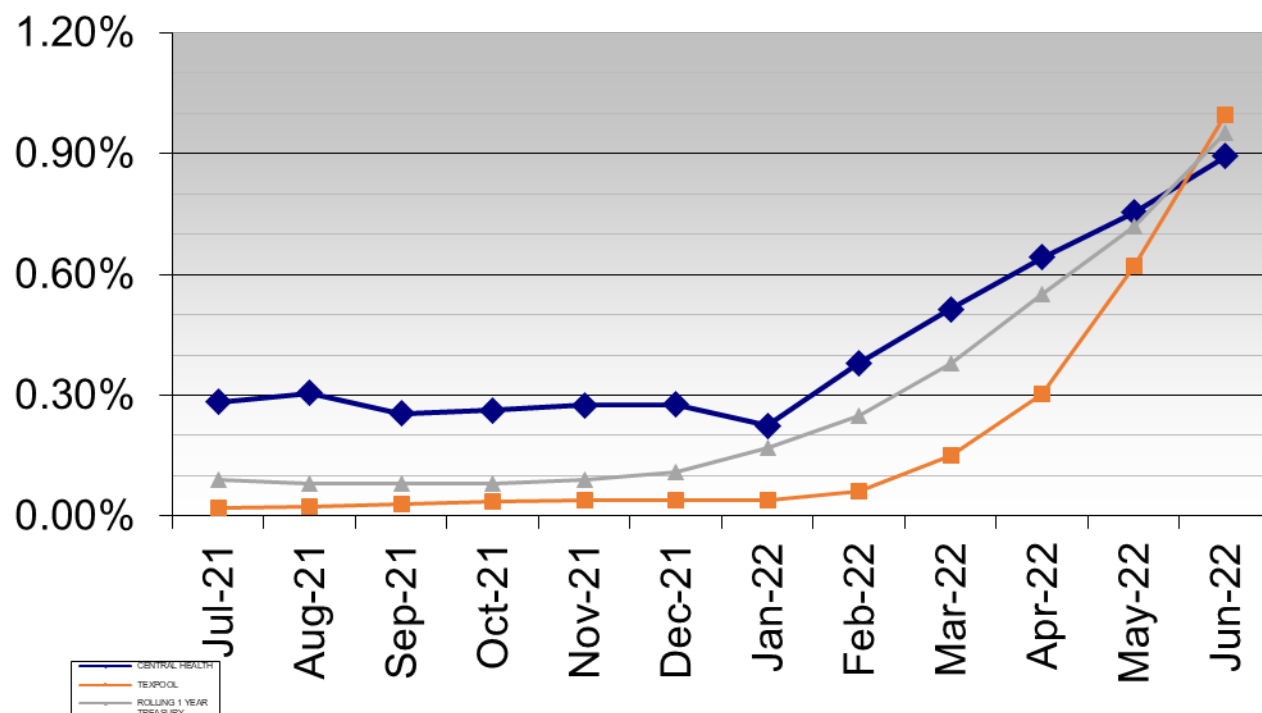
PORTFOLIO DIVERSITY

Safety of principal is the first priority of any public investing portfolio. An important way to maintain safety is to diversify by purchasing a variety of security types. Total investment in the overnight pools is at 42%. During the quarter, two securities matured. In addition, two municipal bonds were purchased. These transactions resulted in a decrease in the percentage invested in the overnight pools from 44% at the end of March to 42% at the end of June.

	<u>Actual Percent</u>	<u>Policy Limit</u>
Government Agencies	41.16%	75%
TexasDAILY	2.35%	30%
TexPool	39.30%	50%
TexSTAR	2.21%	30%
Texas TERM CP	0.00%	30%
Treasury Securities	0.00%	100%
Non-Int Bearing Bank Acct	0.22%	--
Certificates of Deposits	0.00%	50%
Municipal Bonds	13.87%	20%
Commercial Paper	0.89%	20%
	<hr style="width: 100%; border: 0.5px solid black;"/> 100.00%	

Portfolio percentage limits are tested at least monthly and reported to the Board of Managers. All investments during this quarter were within the Policy Limits. As always, we will continue to monitor the needs of Central Health and choose appropriate short and long-term investments.

Portfolio Performance June 30, 2022



PERFORMANCE ANALYSIS

	<u>April</u>	<u>May</u>	<u>June</u>
Healthcare District	0.64%	0.75%	0.89%
TexPool	0.30%	0.62%	1.00%
Rolling 1 Year Treasury	0.55%	0.72%	0.95%

The Federal Funds rate currently is in the range 2.25% to 2.50%. More rate increases are expected through the end of the calendar year and possibly into 2023.

The weighted average maturity (WAM) of the Central Health portfolio (excluding the LPPF investments) decreased from 534 days at the end of the second quarter on March 31, 2022, to 507 days at the end of the third quarter on June 30, 2022.

COLLATERAL ADEQUACY

Collateral coverage was more than the 105% of bank balances required by policy on every day during the third quarter except for one. On June 30, 2022 a deposit for the newly insurance claims caused collateral coverage to fall to 95.42%.

Based on policy requirements, the highest collateral coverage during the third quarter was 212.29% on April 15, 2022, and the lowest was 95.42% on June 30, 2022.

This report was prepared jointly by Deborah Laudermilk, Travis County Chief Investment Officer and Reagan Grimes, Travis County Investment Manager. The investment portfolio of Central Health complies with the investment parameters in the Public Funds Investment Act of Texas.

Deborah A. Laudermilk
Deborah A. Laudermilk
Chief Investment Officer

Reagan Grimes
Reagan Grimes
Investment Manager

CENTRAL HEALTH QUARTERLY INVESTMENT REPORT
 PORTFOLIO STATISTICS
 DATE: June 30, 2022

By Security Type			WAM in Days	June Yield to Maturity
<u>Operating-</u>				
TexasDAILY	\$ 13,107,827.48	2.71%	1	1.05%
TexPool	144,928,974.85	29.94%	1	1.00%
TexSTAR	12,374,409.51	2.56%	1	0.98%
Texas TERM CP	-	0.00%		
Non-Int Bearing Bank Account	1,228,500.00	0.25%		
Certificates of Deposit	-	0.00%		
Treasury Securities	-	0.00%		
Government Agencies	229,990,537.50	47.51%	864	0.79%
Commercial Paper	4,981,666.67	1.03%	78	0.55%
Municipal Bonds	77,527,038.50	16.01%	588	0.98%
Total	<u>\$ 484,138,954.51</u>	<u>100.00%</u>	<u>507</u>	<u>0.89%</u>
<u>LPPF</u>				
TexPool	\$ 18,526,605.22	100.00%	1	0.88%
Total	<u>\$ 18,526,605.22</u>	<u>100.00%</u>	<u>1</u>	<u>0.88%</u>
<u>Bond Proceeds</u>				
TexPool	\$ 56,165,477.36	100.00%	1	1.00%
Total	<u>\$ 56,165,477.36</u>	<u>100.00%</u>	<u>1</u>	<u>1.00%</u>
Total	<u>\$ 558,831,037.09</u>	<u>100.00%</u>		

Compared to Policy Limits		Actual %	Guidelines
TexasDAILY	\$ 13,107,827.48	2.35%	30.00%
TexPool	219,621,057.43	39.39%	50.00%
TexSTAR	12,374,409.51	2.22%	30.00%
Texas TERM CP	0.00	0.00%	30.00%
Total LGIPS	<u>\$ 245,103,294.42</u>	<u>43.96%</u>	<u>70.00%</u>
Certificates of Deposit	0.00	0.00%	50.00%
Treasury Securities	0.00	0.00%	100.00%
Government Agencies	229,990,537.50	41.25%	75.00%
Commercial Paper	4,981,666.67	0.89%	20.00%
Municipal Bonds	77,527,038.50	13.90%	20.00%
	<u>\$ 557,602,537.09</u>	<u>100.00%</u>	

Commercial Paper by Entity as a Percentage of Portfolio

ING CP 9/16/22	<u>\$4,981,666.67</u>	<u>0.89%</u>	<u>5.00%</u>
	<u>\$4,981,666.67</u>	<u>0.89%</u>	<u>20.00%</u>

Municipal Bonds by Entity as a Percentage of Portfolio

Alabama ST Pub Sch & Clg 2022	\$ 1,000,000.00	0.18%	5.00%
Alpine UT Sch Dist	\$ 3,864,844.80	0.69%	5.00%
City of Dallas Waterworks	\$ 5,154,300.00	0.92%	5.00%
City of Hampton VA - GO	\$ 1,157,199.00	0.21%	5.00%
City of Lafayette LA Utility - Rev	\$ 5,870,448.00	1.05%	5.00%
City of Yuma AZ - REV	\$ 1,500,000.00	0.27%	5.00%
Clear Creek TX ISD 2/15/2025	\$ 4,856,355.00	0.87%	5.00%
Commonwealth of Virginia - GO	\$ 5,089,600.00	0.91%	5.00%
DFW Airport - REV	\$ 3,616,168.05	0.65%	5.00%
Multnomah CNTY OR - GO	\$ 5,415,174.00	0.97%	5.00%
NYC Tran Fin Tax - REV	\$ 5,000,000.00	0.90%	5.00%
Penn State Univ REV	\$ 1,253,057.20	0.22%	5.00%
Oklahoma County OK ISD	\$ 4,662,698.00	0.84%	5.00%
San Diego CA Pub Facs - Rev	\$ 1,067,164.80	0.19%	5.00%
State of Mississippi CP	\$ 3,000,000.00	0.54%	5.00%
Shakopee MN ISD - GO	\$ 1,000,000.00	0.18%	5.00%
Texas Tech Univ	\$ 525,840.00	0.09%	5.00%
Univ Cincinnati OH Tax - Rev	\$ 1,000,000.00	0.18%	5.00%
Upper Occoquan VA - Rev	\$ 3,110,000.00	0.56%	
Port Auth NY & NJ TAX - Rev	\$ 4,967,100.00	0.89%	5.00%
State of Hawaii - GO	\$ 2,812,170.00	0.50%	5.00%
Texas A&M Univ - Rev	\$ 1,734,014.40	0.31%	5.00%
WA DC INC Tax - Rev	\$ 4,944,355.25	0.89%	5.00%
	<u>\$ 72,600,488.50</u>	<u>13.02%</u>	<u>20.00%</u>

Investment Revenue & Accrued Interest	2nd Quarter 2022	FY 2022
TexasDAILY	\$ 15,639.57	\$ 20,464.71
TexPool	\$ 351,357.80	\$ 438,397.35
TexSTAR	\$ 22,997.81	\$ 23,237.65
Texas TERM CP	\$ -	\$ 29,652.06
Certificates of Deposit	\$ -	\$ -
Treasury Securities	\$ -	\$ -
Government Agencies	\$ 247,125.00	\$ 584,950.00
Commercial Paper	\$ -	\$ -
Municipal Bonds	\$ 247,199.36	\$ 632,420.18
	<u>\$ 884,319.54</u>	<u>\$ 1,729,121.95</u>
Discount Accretion & Accrued Interest		
TexasTERM CP	\$ -	\$ 1,273.97
-less previous accruals	-	(18,558.91)
Certificates of Deposit	-	-
-less previous accruals	-	-
Treasury Securities	-	-
-less previous accruals	-	-
Government Agencies	389,016.48	791,404.87
-less previous accruals	(191,856.29)	(476,416.54)
Commercial Paper	9,763.89	19,387.50
-less previous accruals	-	(9,657.53)
Municipal Bonds	271,317.46	654,419.80
-less previous accruals	(333,122.63)	(923,404.56)
	<u>\$ 145,118.91</u>	<u>\$ 38,448.60</u>
Total Investment Revenue & Accrued Interest	<u>\$ 1,029,438.45</u>	<u>\$ 1,767,570.55</u>

Portfolio Yield and WAM	Yield	Weighted Average Maturity
April 1, 2022	0.69%	573 days
May 1, 2022	0.74%	461 days
June 1, 2022	0.90%	439 days

SUMMARY OF MARKET VALUES FOR THE QUARTER ENDED 06/30/22

(Excludes funds in TexPool, TexasDAILY, and TexSTAR because the difference between book value and market value of Central Health shares is immaterial)

Operating Portfolio

	Cost Value	Market Value	Unrealized Gain/(Loss)	Accrued Interest
3/31/2022	\$ 312,854,465.77	\$ 302,137,512.68	\$ (10,716,953.09)	\$ 525,854.82
Changes	\$ (355,223.10)	\$ (3,538,879.79)	\$ (3,183,656.69)	\$ 224,232.83
6/30/2022	<u>\$ 312,499,242.67</u>	<u>\$ 298,598,632.89</u>	<u>\$ (13,900,609.78)</u>	<u>\$ 750,087.65</u>

The primary source of market values was JP Morgan Chase safekeeping.
This pricing was uploaded into our Tracker Investment Software.

Central Health
Q3 - FY 2022 - Matured, Sold and Called Investments
4/01/2022 to 6/30/2022

Portfolio Name	Description	CUSIP/ Ticker	Face Amount/Shares	Principal	Settlement Date	Maturity Date	Coupon Rate
Matured							
Healthcare Operating	CHIPPEWA VALLEY SCHOOLS GO 2.98 5/1/2022	170016YZ6	2,000,000.00	2,000,000.00	5/1/2022	5/1/2022	2.980
Healthcare Operating	ING Funding CP 0 6/14/2022	4497W1FE1	5,000,000.00	5,000,000.00	6/14/2022	6/14/2022	0.000
Sub Total / Average	Matured		7,000,000.00	7,000,000.00			2.98

Purchases - Q U A R T E R L Y Report
Central Health
Q3 20221 03-31-2022 to 06-30-2022

Description	CUSIP/Ticker	Broker/ Dealer	Coupon Rate	Face Amount/Shares	Principal	Interest/ Dividends	Settlement Date	Maturity Date	YTM @ Cost
Healthcare Operating									
Port Auth of NY & NJ - REV 1.086 7/1/2023	73358W4V3	Wells Fargo	1.086	5,000,000.00	4,926,550.00	14,480.00	4/7/2022	7/1/2023	2.300
Texas A&M Univ - REV 2.686 5/15/2025	88213AKC8	Wells Fargo	2.686	1,740,000.00	1,734,014.40	19,992.79	4/19/2022	5/15/2025	2.803
Total Purchases			1.886	6,740,000.00	6,660,564.40	34,472.79			2.552

Central Health
 Beg- End Balance Quarterly Report - Q3 - FY 2022
 3/31/2022 - 6/30/2022

Description	CUSIP/Ticker	Beginning Face Amount/Shares	Coupon Rate	Beginning Cost Value	Maturity Date	Ending YTM @ Cost	Ending Cost Value	Total Buys	Total Sells	Ending MV	Ending Market Accrued Interest	Unrealized Gain/Loss-CV
Healthcare Operating												
CHIPPEWA VALLEY SCHOOLS GO 2.98 5/1/2022	170016Y26	2,000,000.00	2.980	2,022,800.00	5/1/2022		0.00	0.00	2,000,000.00	0.00	0.00	0.00
ING Funding CP 0 6/14/2022	4497W1FE1	5,000,000.00	0.000	4,992,987.50	6/14/2022		0.00	0.00	5,000,000.00	0.00	0.00	0.00
Alabama St Public Sch & CLG Auth 0.353 9/1/202	010609FW0	1,000,000.00	0.353	1,000,000.00	9/1/2022	0.353	1,000,000.00	0.00	0.00	997,580.00	1,166.86	-2,420.00
Oklahoma County, OK 1 9/1/2022	678720KL6	4,600,000.00	1.000	4,662,698.00	9/1/2022	0.440	4,662,698.00	0.00	0.00	4,594,480.00	15,205.56	-68,218.00
ING Funding Corp 0 9/16/2022	4497W1JG2	5,000,000.00	0.000	4,981,666.67	9/16/2022	0.552	4,981,666.67	0.00	0.00	4,978,400.00	0.00	-3,266.67
City of Dallas Waterworks Rev 1.868 10/1/2022	23542JBH7	5,000,000.00	1.868	5,154,300.00	10/1/2022	0.333	5,154,300.00	0.00	0.00	5,000,800.00	23,090.56	-153,500.00
WA DC INC TAX - Rev 0.451 12/1/2022	25477GTJ4	4,925,000.00	0.451	4,944,355.25	12/1/2022	0.254	4,944,355.25	0.00	0.00	4,885,107.50	1,789.28	-59,247.75
Alpine Utah School District GO 1 3/15/2023	021087YD7	3,840,000.00	1.000	3,864,844.80	3/15/2023	0.480	3,864,844.80	0.00	0.00	3,787,008.00	11,200.00	-77,836.80
Commonwealth of VA- GO 1 6/1/2023	9281094A2	5,000,000.00	1.000	5,089,600.00	6/1/2023	0.300	5,089,600.00	0.00	0.00	4,908,800.00	4,027.78	-180,800.00
Multnomah CNTY OR - GO 0.35 6/15/2023	625506QL7	5,400,000.00	0.350	5,415,174.00	6/15/2023	0.215	5,415,174.00	0.00	0.00	5,277,798.00	787.50	-137,376.00
Port Auth of NY & NJ - REV 1.086 7/1/2023	73358W4V3	5,000,000.00	1.086	4,967,100.00	7/1/2023	1.949	9,893,650.00	4,941,030.00	0.00	9,814,700.00	53,998.34	-78,950.00
Upper Occoquan VA - REV 0.53 7/1/2023	916277PP5	3,110,000.00	0.530	3,110,000.00	7/1/2023	0.530	3,110,000.00	0.00	0.00	3,035,049.00	8,195.71	-74,951.00
San Diego Calif Pub Facs Water REV 1.327 8/1/2023-	79730CJG0	1,040,000.00	1.327	1,067,164.80	8/1/2023	0.259	1,067,164.80	0.00	0.00	1,018,076.80	5,712.00	-49,088.00
FHLMC 0.27 8/23/2023-21	3134GXCY8	7,500,000.00	0.270	7,500,000.00	8/23/2023	0.270	7,500,000.00	0.00	0.00	7,259,617.50	2,081.25	-240,382.50
FNMA 0.25 11/27/2023	3135G06H1	10,000,000.00	0.250	9,988,600.00	11/27/2023	0.288	9,988,600.00	0.00	0.00	9,639,410.00	2,291.67	-349,190.00
Texas Tech University 2.939 2/15/2024	882806FP2	500,000.00	2.939	525,840.00	2/15/2024	1.524	525,840.00	0.00	0.00	497,040.00	5,510.62	-28,800.00
FHLMC 0.375 4/8/2024-21	3134GWYD2	10,000,000.00	0.375	10,012,500.00	4/8/2024	0.335	10,012,500.00	0.00	0.00	9,543,620.00	8,541.67	-468,880.00
FHLL 0.47 5/30/2024-21	3130ALPA6	12,000,000.00	0.470	12,000,000.00	5/30/2024	0.470	12,000,000.00	0.00	0.00	11,434,476.00	14,100.00	-565,524.00
Univ. Cincinnati OH - Tax -REV 0.478 6/1/2024	9141193R1	1,000,000.00	0.478	1,000,000.00	6/1/2024	0.478	1,000,000.00	0.00	0.00	949,390.00	385.06	-50,610.00
FHLL 0.375 6/10/2024-22	3130AMMS8	10,000,000.00	0.375	10,000,000.00	6/10/2024	0.375	10,000,000.00	0.00	0.00	9,504,000.00	2,083.33	-496,000.00
City of Yuma AZ - Rev 0.704 7/15/2024	98851WAD5	1,500,000.00	0.704	1,500,000.00	7/15/2024	0.704	1,500,000.00	0.00	0.00	1,415,760.00	4,840.00	-84,240.00
FNMA 0.41 8/12/2024-22	3136G4H22	10,000,000.00	0.410	9,995,000.00	8/12/2024	0.423	9,995,000.00	0.00	0.00	9,478,570.00	15,716.67	-516,430.00
FHLL 0.25 8/16/2024-22	3130AKY34	10,000,000.00	0.250	10,000,000.00	8/16/2024	0.250	10,000,000.00	0.00	0.00	9,435,600.00	9,305.56	-564,400.00
FHLL 1.2 8/16/2024-22	3130AQQW6	10,000,000.00	1.200	10,000,000.00	8/16/2024	1.200	10,000,000.00	0.00	0.00	9,665,070.00	44,666.67	-334,930.00
FHLL 0.3 8/26/2024-21	3130ALB45	10,000,000.00	0.300	10,000,000.00	8/26/2024	0.300	10,000,000.00	0.00	0.00	9,439,170.00	10,333.33	-560,830.00
City of Hampton VA - GO 0.7 9/1/2024	4095588J5	1,150,000.00	0.700	1,157,199.00	9/1/2024	0.531	1,157,199.00	0.00	0.00	1,089,947.00	2,660.97	-67,252.00
Penn State Univ Rev 1.68 9/1/2024-20	709235N68	1,240,000.00	1.680	1,253,057.20	9/1/2024	1.269	1,253,057.20	0.00	0.00	1,198,596.40	6,886.13	-54,460.80
FHLL 0.375 9/3/2024-21	3130ALH49	10,000,000.00	0.375	10,000,000.00	9/3/2024	0.375	10,000,000.00	0.00	0.00	9,450,210.00	12,187.50	-549,790.00
FHLMC 0.44 9/24/2024-21	3134GWSR8	10,000,000.00	0.440	10,000,000.00	9/24/2024	0.440	10,000,000.00	0.00	0.00	9,450,600.00	11,733.33	-549,400.00
FFCB 0.43 10/15/2024-21	3133EMCY6	10,000,000.00	0.430	10,000,000.00	10/15/2024	0.430	10,000,000.00	0.00	0.00	9,435,370.00	8,958.33	-564,630.00
DFW Airport - REV 2.039 11/1/2024	2350364K3	3,645,000.00	2.039	3,616,168.05	11/1/2024	2.353	3,616,168.05	0.00	0.00	3,532,150.80	12,180.48	-84,017.25
FNMA 0.42 11/18/2024-22	3135GA3E9	10,000,000.00	0.420	10,000,000.00	11/18/2024	0.420	10,000,000.00	0.00	0.00	9,412,300.00	4,900.00	-587,700.00
FHLL 1.5 11/25/2024-22	3130AQRS5	7,660,000.00	1.500	7,660,000.00	11/25/2024	1.500	7,660,000.00	0.00	0.00	7,393,539.24	39,895.83	-266,460.76
FHLL 0.58 12/13/2024-21	3130ALTM6	5,000,000.00	0.580	5,000,000.00	12/13/2024	0.580	5,000,000.00	0.00	0.00	4,706,580.00	6,202.78	-293,420.00
FHLL 0.58 12/13/2024-21	3130ALU69	5,000,000.00	0.580	5,000,000.00	12/13/2024	0.580	5,000,000.00	0.00	0.00	4,715,410.00	6,202.78	-284,590.00
NYC Tran Fin Tax REV 0.66 2/1/2025	64971XWU8	5,000,000.00	0.660	5,000,000.00	2/1/2025	0.660	5,000,000.00	0.00	0.00	4,656,450.00	13,658.33	-343,550.00
Shakopee, MN ISD GO 0.609 2/1/2025	819190WT2	1,000,000.00	0.609	1,000,000.00	2/1/2025	0.609	1,000,000.00	0.00	0.00	934,500.00	2,520.58	-65,500.00
FAMC 1.49 2/7/2025-23	31422XTU6	8,700,000.00	1.490	8,700,000.00	2/7/2025	1.490	8,700,000.00	0.00	0.00	8,356,454.40	51,491.92	-343,545.60
Clear Creek TX ISD 3.65 2/15/2025	1845403U4	4,500,000.00	3.650	4,856,355.00	2/15/2025	1.070	4,856,355.00	0.00	0.00	4,524,480.00	61,593.75	-331,875.00
FHLL 0.375 2/25/2025-21	3130AL5E0	10,000,000.00	0.375	10,000,000.00	2/25/2025	0.375	10,000,000.00	0.00	0.00	9,316,970.00	13,020.83	-683,030.00
FHLL Step 2/28/2025-23	3130AQVJ9	4,150,000.00	1.150	4,134,437.50	2/28/2025	2.047	4,134,437.50	0.00	0.00	4,041,527.30	15,908.33	-92,910.20
FHLL 1.74 3/7/2025-23	3130AQXK4	10,000,000.00	1.740	10,000,000.00	3/7/2025	1.740	10,000,000.00	0.00	0.00	9,675,340.00	54,616.67	-324,660.00
FFCB 0.7 3/17/2025-22	3133EMTQ5	10,000,000.00	0.700	10,000,000.00	3/17/2025	0.700	10,000,000.00	0.00	0.00	9,390,710.00	20,027.78	-609,290.00
FFCB 0.71 5/6/2025-22	3133EMYN6	10,000,000.00	0.710	10,000,000.00	5/6/2025	0.710	10,000,000.00	0.00	0.00	9,351,340.00	10,650.00	-648,660.00
Texas A&M Univ - REV 2.686 5/15/2025	88213AKC8	0.00	2.686	0.00	5/15/2025	2.803	1,734,014.40	1,754,007.19	0.00	1,710,959.40	5,842.05	-23,055.00
FHLL 2 8/28/2025-23	3130AR2R1	10,000,000.00	2.000	10,000,000.00	8/28/2025	2.000	10,000,000.00	0.00	0.00	9,692,370.00	66,666.67	-307,630.00
State of Mississippi - GO 1.122 10/1/2025	605581QK6	3,000,000.00	1.122	3,000,000.00	10/1/2025	1.122	3,000,000.00	0.00	0.00	2,798,100.00	8,321.50	-201,900.00
City of Lafayette LA Utility - Rev 2 11/1/2025	506498A95	5,715,000.00	2.000	5,870,448.00	11/1/2025	1.292	5,870,448.00	0.00	0.00	5,416,505.55	18,732.50	-453,942.45
FHLL 1.6 11/4/2025-22	3130AQP64	10,000,000.00	1.600	10,000,000.00	11/4/2025	1.600	10,000,000.00	0.00	0.00	9,540,600.00	24,888.89	-459,400.00
FHLL 1.6 11/28/2025-23	3130AQU76	10,000,000.00	1.600	10,000,000.00	11/28/2025	1.600	10,000,000.00	0.00	0.00	9,535,830.00	14,222.22	-464,170.00
State of Hawaii - GO 0.893 8/1/2026	419792YR1	3,000,000.00	0.893	2,812,170.00	8/1/2026	2.410	2,812,170.00	0.00	0.00	2,712,270.00	11,088.08	-99,900.00
Healthcare Operating		312,175,000.00		312,854,465.77		0.834	312,499,242.67	6,695,037.19	7,000,000.00	298,598,632.89	750,087.65	-13,900,609.78



CENTRAL HEALTH

Our Vision

Central Texas is a model healthy community.

Our Mission

By caring for those who need it most, Central Health improves the health of our community.

Our Values

Central Health will achieve excellence through:

Stewardship - We maintain public trust through fiscal discipline and open and transparent communication.

Innovation - We create solutions to improve healthcare access.

Right by All - By being open, anti-racist, equity-minded, and respectful in discourse, we honor those around us and do right by all people.

Collaboration - We partner with others to improve the health of our community.

BOARD MEETING

August 31, 2022

REGULAR AGENDA ITEM 1

Receive and discuss an update on community engagement and outreach regarding the Healthcare Equity Plan and FY 2023 budget and strategic priorities. (*Informational Item*)



AGENDA ITEM SUBMISSION FORM

This form is to provide a general overview of the agenda item in advance of posting for the Board meeting. Proposed motion language is a recommendation only and not final until the meeting and may be changed by the Board Manager making the motion. All information in this form is subject to the Public Information Act.

Agenda Item Meeting Date	<u>Aug. 31, 2022</u>
Who will present the agenda item? (Name, Title)	<u>Ted Burton, VP of Communications and Ivan Davila, Director of Communications and Community Engagement</u>
General Item Description	<u>Present the Preliminary FY 2022 Community Engagement Report</u>
Is this an informational or action item?	<u>Informational</u>
Fiscal Impact	<u>None</u>
Recommended Motion (if needed – action item)	<u>None</u>

Key takeaways about agenda item, and/or feedback sought from the Board of Managers:

- 1) The Communications team executed community engagement events and activities to seek feedback from Travis County residents on a variety of projects.
- 2) People provided feedback for our Systems Planning Initiative, our Healthcare Equity Plan, the external amenities of the Del Valle and Health & Wellness Centers and our FY 2023 Budget.
- 3) We will share the demographic breakdown of participants as well as high-level takeaways.

What backup will be provided, or will this be a verbal update? (Backup is due one week before the meeting.)	<u>The Preliminary FY 2022 Community Engagement Report</u>
Estimated time needed for presentation & questions?	<u>20 minutes</u>
Is closed session recommended? (Consult with attorneys.)	<u>no</u>
Form Prepared By/Date Submitted:	<u>Ivan Davila, submitted on Aug. 12, 2022</u>



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BOARD MEETING

August 31, 2022

REGULAR AGENDA ITEM 2

Confirm the next regular Board meeting date, time, and location. (*Informational Item*)