



February 2023 FYTD Financial Statements (unaudited)
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$12.9M

Prepaid and Other – \$37K – Atrium security deposit

Total Assets – \$12.9M

Liabilities

Accounts Payable and Accrued Liabilities – \$228K, which includes:

- \$222K estimated IBNR (Incurred But Not Received) for healthcare provider services
- \$5K due to Central Health

Deferred Revenue – \$9.0M deferred revenue related to DSRIP projects

Total Liabilities – \$9.3M

Net Assets

Unrestricted Net Assets – \$3.6M

Total Net Assets – \$3.6M

Total Liabilities and Net Assets – \$12.9M



Sources and Uses Report

February financials > 5 months > 42% of fiscal year

Sources of Funds, FYTD - \$4.1M

Operations Contingency - \$3.9M from FY2022

Other Sources – \$141K interest income

Uses of Funds, FYTD

Healthcare Delivery (Excludes DSRIP) – \$458K

Net Sources(Uses) - \$3.6M

	Budget*	YTD Actual	YTD % of Budget	Prior YTD Actual
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	0	0%	339,512
Specialty Care	3,908,000	0	0%	859,330
Specialty Behavioral Health	8,000,000	0	0%	2,424,465
Post-Acute Care	2,675,000	0	0%	869,511
Urgent and Convenient Care	475,000	0	0%	30,630
Healthcare Delivery - Operations	2,849,742	458,098	16%	639,942
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	458,098	2%	5,163,390

UT Affiliation Agreement – \$0

DSRIP Project Costs – \$0

Community Care Collaborative

Financial Statement Presentation

FY 2023 – as of February 28, 2023 (Preliminary)

**Central Health Board of Managers
Board of Managers Meeting
April 26, 2023**

Lisa Owens, Deputy Chief Financial Officer



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Highlights

Community Care Collaborative
February 28, 2023

- * Cash is at \$12.9M compared to \$19.0M last year.
- * Total Liabilities are at \$9.3M at the end of February.
- * Net Assets at the end of February are \$3.6M.

Preliminary

Balance Sheet

Community Care Collaborative
February 28, 2023



	<u>2/28/2023</u>	<u>2/28/2022</u>
Assets		
Cash and Cash Equivalents	12,858,379	18,962,622
Other Receivables	23	41,783
Prepaid and Other	36,503	61,929
Total Assets	<u>12,894,905</u>	<u>19,066,334</u>
Liabilities		
AP and Accrued Liabilities	227,591	5,326,095
Deferred Revenue	9,045,686	7,455,418
Other Liabilities	0	110,026
Accrued Payroll	0	620
Total Liabilities	<u>9,273,277</u>	<u>12,892,159</u>
Net Assets	<u>3,621,628</u>	<u>6,174,176</u>
Liabilities and Net Assets	<u>12,894,905</u>	<u>19,066,334</u>

Preliminary

Sources and Uses Report

Community Care Collaborative

Fiscal Year-to-Date through February 28, 2023



Sources of Funds	Budget*	YTD Actual	YTD % of Budget	Prior YTD Actual
DSRIP Revenue	61,168,472	0	0%	0
Operations Contingency Carryforward	5,362,495	3,938,408	73%	9,123,145
Other Sources	100,000	141,318	141%	4,719
Total Sources of Funds	66,630,967	4,079,726	6%	9,127,864
Uses - Programs				
Healthcare Delivery	19,630,967	458,098	2%	5,163,390
UT Affiliation Agreement	35,000,000	0	0%	0
DSRIP Project Costs	12,000,000	0	0%	2,790,299
Total Uses	66,630,967	458,098	1%	7,953,689
Net Sources (Uses)	-	3,621,628		1,174,176
Net Assets		3,621,628		1,174,176

* Operating under FY20 approved budget.

Preliminary

Healthcare Delivery Costs

Community Care Collaborative

Fiscal Year-to-Date through February 28, 2023



	Budget*	YTD Actual	YTD % of Budget	Prior YTD Actual
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	0	0%	339,512
Specialty Care	3,908,000	0	0%	859,330
Specialty Behavioral Health	8,000,000	0	0%	2,424,465
Post-Acute Care	2,675,000	0	0%	869,511
Urgent and Convenient Care	475,000	0	0%	30,630
Healthcare Delivery - Operations	2,849,742	458,098	16%	639,942
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	458,098	2%	5,163,390

* Operating under FY20 approved budget.

Preliminary

Thank You

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