

Community Care Collaborative

Financial Statement Presentation

FY 2018– as of November 30, 2017

**Central Health Board of Managers
Budget and Finance Committee**

Lisa Owens, Deputy CFO



a partnership of Central Health and Seton Healthcare Family

General



- Financial Statements
 - Balance Sheet
 - Sources and Uses Report, Budget vs. Actual
 - Healthcare Delivery Summary
- Two months of information, October – November
- Early in the year for contracts and performance

Balance Sheet

As of November 30, 2017



	<u>FY 2018</u>	<u>FY 2017</u>
Assets:		
Cash and Cash Equivalents (1)	\$ 28,038,940	\$ 32,042,102
Other Receivables	83,428	-
Prepaid and Other	214,501	261,967
Total Assets	<u>\$ 28,336,869</u>	<u>\$ 32,304,069</u>
Liabilities and Net Assets:		
AP and Accrued Liabilities	\$ 11,120,436	\$ 8,419,928
Deferred Revenue	2,801,052	2,801,052
Other Liabilities	208,328	253,604
Accrued Payroll	312,270	305,105
Total Liabilities	<u>14,442,086</u>	<u>11,779,689</u>
Net Assets (1)	<u>13,894,783</u>	<u>20,524,380</u>
Total Liabilities and Net Assets	<u>\$ 28,336,869</u>	<u>\$ 32,304,069</u>

(1) Includes \$5M Emergency Reserve Balance

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through November 30, 2017



		Approved Budget	YTD Actual
Sources of Funds	DSRIP Revenue	\$ 58,000,000	\$ -
	Member Payment - Seton (1)	58,800,000	-
	Member Payment - Central Health (1)	29,245,166	-
	Operations Contingency Carryforward	9,883,321	-
	Other Sources	100,000	9,963
	Total Sources of Funds	\$ 156,028,487	\$ 9,963
Uses - Programs	Healthcare Delivery	103,132,675	4,723,827
	UT Services Agreement	35,000,000	-
	DSRIP Project Costs	17,895,812	8,425
	Total Uses	\$ 156,028,487	\$ 4,732,252
Sources Over (Under) Uses		\$ -	\$ (4,722,289)

(1) Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through November 30, 2017



	Approved Budget	YTD Actual	% of Budget
Healthcare Delivery Services			
Primary Care	\$ 52,186,817	\$ 2,262,235	4%
Specialty Care	13,475,915	207,695	2%
Specialty Behavioral Health	8,833,856	75,120	1%
Specialty Dental Care	629,711	71,490	11%
Post-Acute Care	2,400,000	163,815	7%
Pharmacy	6,350,000	396,526	6%
Medical Management	2,111,102	-	0%
Urgent and Convenient Care	600,000	5,688	1%
Healthcare Delivery Operations *	12,931,378	1,541,259	12%
Contingency Reserve	3,613,896	-	0%
Total Healthcare Delivery	\$ 103,132,675	\$ 4,723,827	5%

*Includes Eligibility/Enrollment, Quality/Performance, Project Management, Operations, HIT and Administration

Thank You

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November 2017 Preliminary FYTD Financial Statements
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$28.0 million

Other Receivables – \$83k, which includes:

- \$82k for Seton partial service obligation payment

Prepaid and Other – \$215K

Total Assets – \$28.3 million

Liabilities

Accounts Payable and Accrued Liabilities – \$11.1 million, which includes:

- \$9.8 million estimated IBNR to providers
- \$217k non-provider accruals
- \$1.0M due to Central Health

Deferred Revenue – \$2.8 million deferred revenue related to DSRIP projects

Other Liabilities – \$208k; includes leasehold improvement allowance liability of \$191k

Payroll Liabilities – \$312k; includes PTO liability

Total Liabilities – \$14.4 million

Net Assets

Emergency Reserve – \$5.0 million

Unrestricted Net Assets – \$8.9 million

Total Net Assets – \$13.9 million

Total Liabilities and Net Assets – \$28.3 million



Sources and Uses Report

November financials → two months, 16.67% of the fiscal year

Sources of Funds, Year-to-Date

Other Sources – \$10k for interest income

Uses of Funds, Year-to-Date

Operating Expenses

Healthcare Delivery				
Category	YTD Total Operating Cost	FY 18 Approved Budget	% of Budget	Variance
Healthcare Delivery Services (Primary, Specialty and Other)	3,182,568	86,587,401	3.7%	Very early in the fiscal year
Healthcare Delivery – Operations	1,541,259	12,931,378	11.9%	
Eligibility and Enrollment				
Quality, Assessment and Performance				
Project Management Office				
Operations Department				
Health Information Technology				
Administration				
Operations Contingency		3,613,896	0.0%	
Total Healthcare Delivery	4,723,827	103,565,887	4.7%	
UT Affiliation		35,000,000	0.0%	
DSRIP	8,425	17,462,600	0.5%	
Total Uses	4,732,252	156,028,487	3.0%	

Change in Net Assets – Year-to-date change in net assets is a decrease of \$4.7 million.