

Balance Sheet

Current Assets

Cash and Cash Equivalents – \$12.6M compared to \$5.2M same month prior year.

Short-term Investments – Short-term investments were \$544M at month-end.

Short-Term Lease Receivables GASB87* - \$10.2M

Ad Valorem Taxes Receivable – \$3.8M balance is composed of:

Gross Tax Receivables	\$ 12.6M
Taxable Assessed Valuation Adjustment	(5.3)M
Est. Allowance for Doubtful collections	(3.5)M
Total Taxes Receivable	\$ 3.8M

Other Receivables – Other receivables total \$27.7M and includes intercompany balances:

- Sendero - \$16.9M, including risk payment
- Accrued Interest - \$3.1M
- CUC - \$4.5M
- Prepaid Expenses – \$2.6M
- Miscellaneous - \$310K
- CUC/SHP Health claim insurance - \$237K

Restricted TCHD LPPF Cash & Investments - \$2.7M

Restricted Funds Other - \$4.7M Opioid funding



September 2024 Preliminary Monthly Financial Statements (unaudited)

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Restricted for Capital Acquisition - \$171M

Total Current Assets – \$777M

Long Term Assets

Sendero Paid-in-Capital – \$83.0M includes \$12M additional funding in current year (unchanged)

Sendero Surplus Debenture – \$37.1M (unchanged)

Working Capital Advance to CommUnityCare – \$4.0M (unchanged)

Long-Term Lease Receivables GASB87* - \$238M

Capital Assets – \$178M, net of accumulated depreciation.

Total Assets – \$1.3B



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Current Liabilities

Accounts Payable – Major components of the \$31.9M balance are:

- \$18.3M estimated IBNR for healthcare services.
- \$13.6M invoices payable

Salaries and Benefits Payable – \$8.9M balance is comprised of the accrued liability for salary costs unpaid at month-end, the value of accrued personal time off.

Debt Service Payable, Short-Term – \$8.6M in Certificates of Obligation and Interest Payable for Series 2020, 2021 and 2023 Taxable and non-Taxable debt.

Deferred Tax Revenue - \$3.0M

Total Current Liabilities – \$52M

Restricted or Noncurrent Liabilities

Funds held for TCHD LPPF - \$2.7M receipts from participants in the LPPF.

Debt Service Payable and Premium, Long-Term – \$160.2M balance (unchanged):

	Series 2020	Series 2021	Series 2021	Series 2023	Series 2023	Totals
	(refunded)	Clinics: Hornsby Bend Del Valle Health	Admin: Hancock	Clinic: Rosewood Zaragosa	Clinics: Cameron Center Colony Park	
	General Obligation Bonds	Certificates of Obligation Bonds	Certificates of Obligation Bonds	Certificates of Obligation Bonds	Certificates of Obligation Bonds	
Non-tax LT		11.7 M		7.0 M		
Taxable LT	1.3 M		51.9 M		85.8 M	
Premium		1.4 M	0.5 M	0.7 M		
Totals	1.3 M	13.1 M	52.4 M	7.7 M	85.7 M	160.2 M

\$7.285M was originally issued in 2011 for the North Central clinic and refunded May 2020. \$72.9M was issued in 2021 for two clinics and an administration building. \$99.4M was issued in 2023 for two clinics. Annual payments are due on 3/1 for all Series.

Lease/SBITA Payable GASB87 and GASB96* - \$56M

Deferred Revenue Long-Term GASB87* - \$228M



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Total Restricted or Noncurrent Liabilities – \$447M

Total Liabilities – \$499M

Net Assets

Restricted For Capital Assets - \$207M

CO Construction – \$126M

Investment in Capital Assets – \$81M

Restricted for Opioid Settlement - \$4.6M

Emergency Reserve - \$47M

Unrestricted Net Assets – \$558M

Total Net Assets – \$817M

Total Liabilities and Net Assets – \$1.3B

*Governmental Accounting Standards Board statements 87 & 96, Leases (GASB87) and Subscription-Based Information Technology Arrangements (GASB97 SBITAs), new accounting standards require entities to report future long-term obligations, previously reported as operating activity, on the balance sheet to convey control of the right to use the non-financial asset. This will significantly increase long term governmental balance sheets as a result of these requirements. The new rules require recognition of a lease or SBITA liability and an intangible asset while lessors are required to recognize lease receivables and a deferred inflow of resources on their financial statements.



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Sources and Uses Report

September financials → twelfth month, 100% of the fiscal year.

Sources – Total \$4.3M for the month

Property Tax Revenue – Net property tax revenue for the month was \$312K. Net revenue includes \$283K current month's collections; \$91K Penalties and Interest; and (\$62K) in adjustment for prior year delinquent taxes.

Lease Revenue – \$1.6M for Downtown Campus, Cameron, Hancock Clinic, and land leases

Investment and Other Revenue/Expense – \$2.4M primarily for investment income

Tobacco Settlement Revenue - \$5.2M YTD to budget of \$4.5M

Opioid Settlement Revenue - \$4.6M YTD

Uses of Funds – Total \$29M for the month

Total Healthcare Delivery Program – Total healthcare delivery expenses were \$28M for the month and \$230M YTD compared to \$160M Prior YTD.

Administration Program – \$1.6M in expense for the month and \$24M YTD compared to \$18M Prior YTD.

UT Affiliation Agreement - \$35M

Transfer to Emergency Reserve - \$8M YTD to budget of \$8M

Excess Sources/(Uses) – (\$25.5M) current month, current YTD is \$76M compared to \$108M Prior YTD.



CENTRAL HEALTH
TRAVIS COUNTY HOSPITAL DISTRICT

Central Health

Financial Statement Presentation

FY 2024 – as of September 30, 2024
(Preliminary)

Central Health Board of Managers

Budget and Finance Committee

October 23, 2024

Jeff Knodel, CFO

Nicki Riley, Deputy CFO

Patti Bethke, Controller



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- September fiscal year-to-date collected net property tax revenue is \$312 million, which is 100% of the FY24 Budget, and (97.2%) of the adjusted tax levy, compared to \$280 million year-to-date September 2023, and (97.6%) of the FY23 adjusted tax levy.
- Healthcare Delivery is \$230 million for the year as of 09/30/2024 compared to \$160 million for the prior year.
- Interest income is \$32M year-to-date, prior to mark to market adjustment.
- TCHD LPPF total restricted balance as of 09/30/2024 is \$2.7 million.
- Sendero High Risk Claims Advance, which began in January 2024, is \$15.9 million as of 09/30/2024.

GAAP: Generally Accepted Accounting Principles refer to a common set of accounting principles, standards, and procedures issued by the Financial Accounting Standards Board. GAAP primary focus is to improve clarity, consistency, and comparability of the communication of financial information.



	Preliminary as of 9/30/2024	as of 9/30/2023
ASSETS		
CURRENT ASSETS		
CASH AND CASH EQUIVALENTS	12,577,986	5,170,053
SHORT TERM INVESTMENTS	544,177,862	489,985,824
LEASE RECEIVABLE SHORT TERM*	10,172,510	12,689,926
ACCOUNTS RECEIVABLE TAX	3,837,386	2,240,662
OTHER RECEIVABLES	27,667,688	6,671,091
TOTAL UNRESTRICTED CURRENT ASSETS	598,433,432	516,757,556
RESTRICTED CASH & INVESTMENTS		
RESTRICTED TCHD LPPF CASH & INVESTMENTS	2,714,806	3,451,359
RESTRICTED FUNDS OTHER	4,664,833	0
RESTRICTED FOR CAPITAL ACQUISITION	170,723,984	181,947,071
TOTAL RESTRICTED CASH & INVESTMENTS	178,103,624	185,398,430
TOTAL CURRENT ASSETS	776,537,056	702,155,986
LONG TERM ASSETS		
SENDERO PAID-IN CAPITAL	83,000,000	71,000,000
SENDERO SURPLUS DEBENTURE	37,083,000	37,083,000
ADVANCE RECEIVABLE	4,000,000	4,000,000
LEASE RECEIVABLE LONG TERM*	237,669,419	237,834,083
TOTAL LONG TERM ASSETS	361,752,419	349,917,083
TOTAL CAPITAL ASSETS, NET of DEPRECIATION	177,933,672	161,238,173
TOTAL ASSETS	1,316,223,146	1,213,311,243
LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	31,864,374	18,581,292
SALARIES & BENEFITS PAYABLE	8,874,726	5,629,020
DEBT SERVICE PAYABLE	8,582,025	7,440,000
DEFERRED TAX REVENUE	3,014,605	0
TOTAL CURRENT LIABILITIES	52,335,731	31,650,312
RESTRICTED OR NONCURRENT LIABILITIES		
FUNDS HELD FOR TCHD LPPF	2,714,806	3,451,359
DEBT SERVICE PAYABLE	160,206,684	168,365,736
LEASE & SUBSCRIPTION LIABILITIES*	56,017,337	53,235,086
DEFERRED REVENUE*	228,071,187	237,291,717
TOTAL RESTRICTED OR NONCURRENT LIABILITIES	447,010,015	462,343,898
TOTAL LIABILITIES	499,345,746	493,994,210
NET ASSETS		
RESTRICTED FOR CAPITAL ASSETS	207,740,421	243,852,098
RESTRICTED FOR OPIOID SETTLEMENT	4,664,833	0
RESTRICTED EMERGENCY RESERVES	46,739,076	38,719,836
UNRESTRICTED	557,733,069	436,745,098
TOTAL NET ASSETS	816,877,400	719,317,033
LIABILITIES AND NET ASSETS	1,316,223,146	1,213,311,243

* GASB87 & GASB96 reporting requirement for leases and Subscription-Based Information Technology Arrangements.

SOURCES / USES	SEP 2024	FY24 YTD	FY24 Budget	Percent of Budget Used	FY23 YTD
SOURCES					
PROPERTY TAX REVENUE	311,825	312,407,086	312,456,814	100%	280,038,350
LEASE REVENUE	1,569,895	19,383,743	12,022,497	161%	19,698,284
INVESTMENT AND OTHER REVENUE	2,396,912	32,096,859	7,500,000	428%	27,024,595
TOBACCO SETTLEMENT REVENUE	0	5,194,413	4,500,000	115%	4,828,924
OPIOID SETTLEMENT REVENUE	0	4,664,833	0	0%	0
TOTAL SOURCES	4,278,633	373,746,934	336,479,311	111%	331,590,153
USES OF FUNDS					
HEALTHCARE DELIVERY PROGRAM	28,166,083	230,720,500	295,246,807	78%	159,994,101
ADMINISTRATIVE PROGRAM	1,621,183	24,313,713	30,944,445	79%	18,312,361
UT AFFILIATION AGREEMENT	0	35,000,000	35,000,000	100%	22,430,000
TRANSFER TO EMERGENCY RESERVES	0	8,019,240	8,019,240	100%	23,000,000
TOTAL USES	29,787,265	298,053,453	369,210,492	81%	223,736,462
EXCESS SOURCES / (USES)	(25,508,633)	75,693,481	(32,731,181)		107,853,691
RESERVE BALANCES:					
EMERGENCY RESERVE		46,739,076	46,739,076		38,719,836
CONTINGENCY RESERVE			377,296,303		441,168,057



Details for Health Care Delivery on the following slides.



HEALTHCARE DELIVERY SUMMARY	SEP 2024	FY24 YTD	FY24 Budget	Percent of Budget Used	FY23 YTD
PURCHASED HEALTHCARE SERVICES					
PRIMARY CARE	9,415,951	69,426,589	71,782,200	97%	60,408,678
SPECIALTY CARE, INCLD DENTAL	3,217,059	19,050,859	30,188,000	63%	14,651,932
SPECIALTY BEHAVIORAL HEALTH AND SUBSTANCE USE	274,523	18,201,269	20,675,000	88%	8,968,733
PHARMACY	4,333,480	14,070,636	18,000,000	78%	10,621,719
POST ACUTE CARE	943,985	5,171,631	7,250,000	71%	3,886,746
COMMUNITY HEALTHCARE INITIATIVES FUND	50,000	338,412	875,000	39%	135,107
ALL OTHER HEALTHCARE SERVICES	0	0	2,000,000	0%	0
SUBTOTAL PURCHASED HEALTHCARE SERVICES	18,234,999	126,259,397	150,770,200	84%	98,672,915
DIRECT SERVICES - SPECIALTY CARE	3,079,660	13,839,750	29,276,374	47%	1,014,158
MAP INCREASE IN ELIGIBILITY PERIOD	0	0	1,000,000	0%	0
SUBTOTAL HEALTHCARE SERVICES	21,314,659	140,099,147	181,046,574	77%	99,687,073
ACA PREMIUM ASSIST	943,601	13,269,569	18,587,364	71%	14,275,070
HEALTHCARE FACILITIES AND CAMPUS REDEVELOPMENT	224,887	2,719,228	2,957,400	92%	2,791,825
HEALTHCARE OPERATIONS & SUPPORT	5,146,509	48,679,877	71,689,007	68%	35,838,674
DEBT AND OTHER FINANCING USES	536,426	25,952,680	20,966,462	124%	7,401,459
TOTAL HEALTHCARE DELIVERY	28,166,083	230,720,500	295,246,807	78%	159,994,101



HEALTHCARE DELIVERY - SPECIALTY CARE	SEP 2024	FY24 YTD	FY24 BUDGET	Percent of Budget Used	FY23 YTD	Comments
HCD-Ancillary Services	549,810	1,827,146	2,998,000	61%	681,805	Mammography, DME, Prosthetics, Transportation
HCD-Cardiology	172,591	890,218	1,215,000	73%	476,512	
HCD-Dental	201,837	1,836,219	1,500,000	122%	1,602,381	
HCD-Dermatology	99,765	985,987	915,000	108%	969,715	
HCD-Dialysis	95,865	1,139,102	3,000,000	38%	873,108	
HCD-Endocrinology	75,276	722,076	830,000	87%	686,171	
HCD-Ear, Nose & Throat ENT	300,478	765,906	900,000	85%	139,044	
HCD-Gastroenterology	374,585	1,562,634	2,030,000	77%	1,511,626	
HCD-General Surgery	61,095	343,578	600,000	57%	175,173	
HCD-Gynecology	373,043	1,900,677	1,550,000	123%	1,355,352	
HCD-Infectious Disease	831	24,165	100,000	24%	0	
HCD-Musculoskeletal	44,071	1,927,937	2,500,000	77%	1,691,172	
HCD-Nephrology	0	75,075	200,000	38%	112,125	
HCD-Neurology	7,286	64,892	100,000	65%	47,269	
HCD-Oncology	254,066	966,923	2,900,000	33%	583,041	
HCD-Ophthalmology	193,166	1,508,726	3,100,000	49%	1,386,916	
HCD-Podiatry	94,464	848,200	1,300,000	65%	871,562	
HCD-Project Access	0	0	330,000	0%	0	Agreement Inactive
HCD-Pulmonology	88,665	388,465	425,000	91%	416,975	
HCD-Referral Management	8,751	47,431	585,000	8%	268,025	
HCD-Rheumatology	47,630	321,239	300,000	107%	289,069	
HCD-Sexual & Reproductive Svc	170,601	896,986	2,210,000	41%	514,893	
HCD-Specialty Care Reserve	0	0	300,000	0%	0	
HCD-Urology	3,184	7,277	300,000	2%	0	
Total Healthcare Delivery - Specialty Care	3,217,059	19,050,859	30,188,000	63%	14,651,932	



HEALTHCARE DELIVERY - DIRECT SERVICES	SEP 2024	FY24 YTD	FY24 BUDGET	Percent of Budget Used	FY23 YTD	Comments
DIRECT SERVICES - Transitions of Care	264,114	2,073,605	4,074,868	51%	64	
DIRECT SERVICES - Behavioral Health	63,682	254,433	0	0%	0	
DIRECT SERVICES - Cardiology	107,041	403,321	2,079,895	19%	8,307	
DIRECT SERVICES - Gastroenterology	192,133	1,395,401	2,039,621	68%	86,324	
DIRECT SERVICES - Multidisciplinary	49,129	258,192	0	0%	0	
DIRECT SERVICES - Nephrology	23,348	294,037	1,129,700	26%	67,869	
DIRECT SERVICES - Neurology	22,331	234,035	1,264,294	19%	29,783	
DIRECT SERVICES - Palliative Care	46,424	290,785	0	0%	0	
DIRECT SERVICES - Podiatry	176,297	1,429,115	1,877,022	76%	242,517	
DIRECT SERVICES - Pulmonology	29,876	739,883	1,370,648	54%	62,220	
DIRECT SERVICES - Medical Respite	109,108	670,816	906,886	74%	0	
DIRECT SERVICES - Bridge Program	34,055	41,912	0	0%	0	
DIRECT SERVICES - Lab	1,516	202,641	250,000	81%	364,252	
DIRECT SERVICES - Diagnostics	37,150	317,421	669,136	47%	0	
DIRECT SERVICES - Pharmacy	34,421	155,475	0	0%	0	
DIRECT SERVICES - Specialty Care Clinic Admin	228,225	1,734,762	6,792,707	26%	133,097	Medical Assistants, Nurses, Clinic Management Team, Patient Access Representative team
DIRECT SERVICES - Specialty Care Clinical Support	1,660,810	3,343,918	6,821,596	49%	19,725	EPIC and Transportation
Total Healthcare Delivery - Direct Services	3,079,660	13,839,750	29,276,374	47%	1,014,158	



Questions ? Comments ?

Central Health

Capital Projects Update

Central Health Board of Managers
Budget and Finance Committee
October 23, 2024

Nicki Riley, Deputy CFO

Stephanie McDonald, VP of Enterprise

Alignment and Coordination



Central Health
Capital Projects - Budget Status
SEPTEMBER 2024
(in millions)

Project	Approved Budget	Spend Since Inception	Available Budget
⁽¹⁾ Del Valle Health and Wellness Center	\$15.1	(\$12.3)	\$2.8
⁽¹⁾ Hancock Clinical Services and Admin	\$150.7	(\$28.2)	\$122.5
⁽¹⁾ Rosewood Zaragosa Specialty Clinic	\$9.0	(\$6.9)	\$2.1
⁽¹⁾ Cameron Center*	\$90.6	(\$14.7)	\$75.9
Colony Park Health and Wellness Center	\$16.1	(\$0.8)	\$15.3
Continuing Education Center (CEC) Phase I	\$11.0	\$0.0	\$11.0

⁽¹⁾ Debt Financed

* Include Building purchase