CENTRAL HEALTH
TRAVIS COUNTY HOSPITAL DISTRICT

Central Health

Financial Statement Presentation
YTD December 2024
Preliminary

Central Health Board of Managers
Budget and Finance Committee

Jeff Knodel, CFO
Nicki Riley, Deputy CFO
Patti Bethke, Controller

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Highlights

- December fiscal year-to-date collected net property tax revenue is $131.0 million.

- Healthcare Delivery is $21.5 million for the year as of 12/31/2024 compared to $40.0 million for the prior year.

- TCHD LPPF total restricted balance as of 12/31/2024 is $57.7 million.

- Sendero High Risk Claims Advance, which began in January 2024, is $21.0 million as of 12/31/2024.

GAAP: Generally Accepted Accounting Principles refer to a common set of accounting principles, standards, and procedures issued by the Financial Accounting Standards Board. GAAP primary focus is to improve clarity, consistency, and comparability of the communication of financial information.

Financial Statement may include rounding differences

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BALANCE SHEET	12/31/2024	12/31/2023
ASSETS		
CURRENT ASSETS		
CASH AND CASH EQUIVALENTS	7,266,074	5,750,553
SHORT TERM INVESTMENTS	584,334,749	546,753,671
LEASE RECEIVABLE SHORT TERM*	11,486,916	12,570,255
ACCOUNTS RECEIVABLE TAX	231,384,541	215,439,115
OTHER RECEIVABLES	37,215,353	5,415,361
TOTAL UNRESTRICTED CURRENT ASSETS	871,687,634	785,928,955
RESTRICTED CASH & INVESTMENTS		
RESTRICTED TCHD LPPF CASH & INVESTMENTS	57,654,306	84,554,813
RESTRICTED OPIOID FUNDS	-	-
RESTRICTED FOR CAPITAL ACQUISITION	216,519,828	179,900,135
TOTAL RESTRICTED CASH & INVESTMENTS	274,174,134	264,454,948
TOTAL CURRENT ASSETS	1,145,861,768	1,050,383,903
LONG TERM ASSETS		
SENDERO PAID-IN CAPITAL	83,000,000	83,000,000
SENDERO SURPLUS DEBENTURE	37,083,000	37,083,000
ADVANCE RECEIVABLE	4,000,000	4,000,000
LEASE RECEIVABLE LONG TERM*	237,751,280	237,793,880
TOTAL LONG TERM ASSETS	361,834,280	361,876,880
TOTAL CAPITAL ASSETS, NET OF DEPRECIATION	184,568,094	163,849,309
TOTAL ASSETS	**1,692,264,141**	**1,576,110,093**
LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	25,956,901	11,911,153
SALARIES & BENEFITS PAYABLE	10,297,662	7,582,799
SHORT-TERM DEBT SERVICE PAYABLE	10,223,101	10,083,274
DEFERRED TAX REVENUE	216,576,566	200,677,077
TOTAL CURRENT LIABILITIES	263,054,230	230,254,303
RESTRICTED OR NONCURRENT LIABILITIES		
FUNDS HELD FOR TCHD LPPF	57,654,306	85,130,953
LONG-TERM DEBT SERVICE PAYABLE	160,174,887	168,335,820
LEASE & SUBSCRIPTION LIABILITIES*	55,233,600	53,293,850
DEFERRED REVENUE*	227,394,168	234,986,585
TOTAL RESTRICTED OR NONCURRENT LIABILITES	500,456,961	541,747,208
TOTAL LIABILITIES	**763,511,191**	**772,001,511**
NET ASSETS		
RESTRICTED FOR CAPITAL ASSETS	209,661,123	244,838,394
RESTRICTED FOR OPIOID SETTLEMENT	4,664,833	-
RESTRICTED CAPITAL	58,120,090	46,739,076
UNRESTRICTED CAPITAL	656,306,904	512,531,112
TOTAL NET ASSETS	**928,752,950**	**804,108,582**
LIABILITIES AND NET ASSETS	**1,692,264,141**	**1,576,110,093**

* GASB87 & GASB96 reporting requirement for leases and Subscription-Based Information Technology Arrangements.

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SOURCES AND USES	Dec 2024	FY 2025 YTD	FY 2025 Budget	Percent of Budget Used	FY 2024 YTD
SOURCES					
PROPERTY TAX REVENUE	131,031,442	134,378,321	346,638,452	39%	120,827,174
LEASE REVENUE	1,281,064	3,839,342	9,361,825	41%	4,908,505
OTHER REVENUE	2,686,256	29,261,130	28,741,200	102%	6,186,685
NET TOBACCO SETTLEMENT REVENUE	-	-	5,000,000	0%	-
PATIENT REVENUE	14,460	32,261	300,000	11%	-
OPIOID SETTLEMENT REVENUE	-	-	4,664,833	0%	-
TOTAL SOURCES	**135,013,223**	**167,511,055**	**394,706,310**	**42%**	**131,922,364**
USES OF FUNDS					
HEALTHCARE DELIVERY PROGRAM	21,461,971	58,046,470	353,461,994	16%	39,922,820
TOTAL ADMINISTRATIVE PROGRAM	4,159,699	8,319,016	38,505,951	22%	4,885,158
UT AFFILIATION AGREEMENT	-	-	35,000,000	0%	-
OTHER FINANCING USES	-	11,381,015	11,381,015	100%	8,019,240
OPIOID ABATEMENT EXPENSE	-	-	4,664,833	0%	-
TOTAL USES	**25,621,670**	**77,746,500**	**443,013,793**	**18%**	**52,827,218**
EXCESS SOURCES / (USES)	**109,391,553**	**89,764,554**	**(48,307,483)**	**-186%**	**79,095,145**

RESERVE BALANCES	FY 2025	FY 2024
EMERGENCY RESERVE	58,120,090	46,739,076
CONTINGENCY RESERVE	395,732,910	TBD

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Details for Healthcare Delivery on the following slides

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HEALTHCARE DELIVERY	Dec 2024	FY 2025 YTD	FY 2025 Budget	Percent of Budget Used	FY 2024 YTD
PURCHASED HEALTHCARE SERVICES					
PRIMARY CARE	4,753,267	16,906,173	73,957,000	23%	14,546,474
SPECIALTY CARE	3,065,899	6,741,799	31,153,000	22%	3,764,351
SPECIALTY BEHAVIORAL HEALTH AND SUBTANCE USE	2,641,589	4,705,508	25,750,000	18%	1,497,164
PHARMACY	1,734,602	4,973,226	19,000,000	26%	2,348,280
POST ACUTE CARE	249,524	1,196,262	8,100,000	15%	1,028,665
COMMUNITY HEALTHCARE INITIATIVES FUND	15,200	65,798	1,000,000	7%	(30,400)
PURCHASED HEALTHCARE SERVICES	12,460,082	34,588,767	158,960,000	22%	23,154,534
DIRECT SERVICES	2,459,648	7,068,842	60,043,848	12%	2,071,833
SUBTOTAL HEALTHCARE SERVICES	14,919,730	41,657,609	219,003,848	19%	25,226,366
HEALTHCARE OPERATIONS & SUPPORT	6,542,241	16,388,861	134,458,146	12%	14,696,454
TOTAL HEALTHCARE DELIVERY	**21,461,971**	**58,046,470**	**353,461,994**	**16%**	**39,922,820**

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DIRECT SERVICES	Dec 2024	FY 2025 YTD	FY 2025 Budget	Percent of Budget Used	FY 2024 YTD
Diagnostics and Other Services	145,880	457,717	7,071,533	6%	226,804
Clinical Support	568,915	1,837,960	13,826,160	13%	441,394
Endocrinology	4,137	8,749	762,556	1%	-
Cardiology	209,810	431,823	2,437,279	18%	27,411
Gastroenterology	124,742	295,247	2,953,976	10%	122,734
Nephrology	47,577	128,779	1,859,200	7%	28,809
Podiatry	121,562	356,274	2,192,929	16%	193,563
Pulmonology	64,785	189,192	1,497,711	13%	123,683
Palliative Care	46,124	144,423	958,984	15%	-
Pharmacy	69,751	196,204	1,849,580	11%	-
Behavioral Health	69,141	171,377	1,227,110	14%	-
Patient Navigation Center	419,903	1,153,699	6,105,265	19%	407,569
Psychiatry	14,145	52,580	1,674,311	3%	-
Medical Respite	153,935	400,208	5,239,210	8%	84,112
Transition of Care	399,240	1,244,611	10,388,044	12%	415,753
Total Direct Services	**2,459,648**	**7,068,842**	**60,043,848**	**12%**	**2,071,833**

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SPECIALTY CARE	Dec 2024	FY 2025 YTD	FY 2025 Budget	Percent of Budget Used	FY 2024 YTD
Ancillary Services	311,418	336,991	3,360,000	10%	6,156
Cardiology	101,570	232,979	800,000	29%	104,285
Dental	771,850	1,182,239	2,500,000	47%	520,940
Dermatology	46,765	234,965	1,100,000	21%	231,525
Dialysis	246,536	366,742	3,000,000	12%	283,594
Durable Medical Equipment	62,059	69,347	1,058,000	7%	16,325
Endocrinology	78,000	234,000	800,000	29%	161,525
Ear, Nose & Throat	208,706	477,488	1,200,000	40%	102,228
Gastroenterology	228,690	474,956	1,925,000	25%	310,438
General Surgery	36,610	42,918	300,000	14%	24,755
Gynecology	176,125	526,125	2,200,000	24%	261,499
Infectious Disease	655	3,229	100,000	3%	-
Musculoskeletal	365,090	365,090	2,350,000	16%	460,275
Nephrology	-	-	150,000	0%	28,600
Neurology	6,696	20,696	100,000	21%	13,650
Oncology	179,433	430,375	2,850,000	15%	36,176
Ophthalmology	201,800	608,887	2,325,000	26%	417,630
Orthotics & Prosthetics	15,287	56,856	-	0%	217,672
Physical Med & Rehab	(184,290)	155,710	200,000	78%	83,645
Podiatry	70,518	205,882	850,000	24%	149,921
Transportation	(76,959)	89,708	-	0%	-
Pulmonology	83,819	240,580	550,000	44%	78,268
Referral Management	7,800	7,800	425,000	2%	25,000
Rheumatology	27,925	83,925	400,000	21%	66,950
Sexual & Reproductive Service	90,538	229,635	2,310,000	10%	140,693
Specialty Care Reserve	-	-	300,000	0%	-
Translation	-	35,417	-	0%	-
Wound Care	9,257	29,257	-	0%	22,600
	3,065,899	**6,741,799**	**31,153,000**	**22%**	**3,764,351**

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