



CENTRAL HEALTH
TRAVIS COUNTY HOSPITAL DISTRICT

Central Health

Financial Statement Presentation

YTD June 2025

Preliminary

Central Health Board of Managers Budget and Finance Committee

Jeff Knodel, CFO

Nicki Riley, Deputy CFO

Patti Bethke, Controller

June 2025

www.CentralHealth.net **1**



- Slide 2 Index
- Slide 3 Highlights
- Slide 4 Balance Sheet
- Slide 5 Sources & Uses
- Slide 6 Blank
- Slide 7 Healthcare Delivery
- Slide 8 Direct Services
- Slide 9 Specialty Care



Highlights

- Fiscal year-to-date collected net property tax revenue is \$342.2 million, which is 97.4% of the adjusted levy versus 97.2% last year at this time.
- Direct Services is \$27.5 million year-to-date versus \$10.5 million prior year-to-date.
- Received additional Opioid Settlement Revenue in June of \$1.9 million. Opioid related expenditures in June were \$311,882.
- Sendero High Risk Claims Advance, which began in January 2024, is \$36.2 million, including interest.



BALANCE SHEET

6/30/2025

6/30/2024

CURRENT ASSETS

CASH AND CASH EQUIVALENTS	\$ 7,388,916	\$ 2,502,376
SHORT TERM INVESTMENTS	650,801,218	664,619,083
LEASE RECEIVABLE SHORT TERM*	12,109,707	10,422,200
ACCOUNTS RECEIVABLE TAX	6,600,990	5,459,181
OTHER RECEIVABLES	48,059,575	9,849,155
TOTAL UNRESTRICTED CURRENT ASSETS	<u>724,960,406</u>	<u>692,851,995</u>

RESTRICTED CASH & INVESTMENTS

RESTRICTED TCHD LPPF CASH & INVESTMENTS	40,111,740	7,816,154
RESTRICTED OPIOID FUNDS	3,759,241	-
RESTRICTED FOR CAPITAL ACQUISITION	207,460,559	166,993,222
TOTAL RESTRICTED CASH & INVESTMENTS	<u>251,331,540</u>	<u>174,809,376</u>

TOTAL CURRENT ASSETS

<u>976,291,946</u>	<u>867,661,371</u>
--------------------	--------------------

LONG TERM ASSETS

SENDERO PAID-IN CAPITAL	83,000,000	83,000,000
SENDERO SURPLUS DEBENTURE	37,083,000	37,083,000
ADVANCE RECEIVABLE	4,000,000	4,000,000
LEASE RECEIVABLE LONG TERM*	237,581,409	237,711,345
TOTAL LONG TERM ASSETS	<u>361,664,409</u>	<u>361,794,345</u>

TOTAL CAPITAL ASSETS, NET OF DEPRECIATION

210,779,200	172,739,158
-------------	-------------

TOTAL ASSETS

<u>1,548,735,555</u>	<u>1,402,194,874</u>
-----------------------------	-----------------------------

LIABILITIES

CURRENT LIABILITIES

ACCOUNTS PAYABLE	27,851,223	17,843,861
SALARIES & BENEFITS PAYABLE	14,577,207	8,597,330
SHORT-TERM DEBT SERVICE PAYABLE	10,414,847	10,259,627
DEFERRED TAX REVENUE	5,297,282	4,518,572
TOTAL CURRENT LIABILITIES	58,140,559	41,219,390

RESTRICTED OR NONCURRENT LIABILITIES

FUNDS HELD FOR TCHD LPPF	40,111,740	7,816,154
LONG-TERM DEBT SERVICE PAYABLE	151,786,570	160,238,481
LEASE & SUBSCRIPTION LIABILITIES*	55,306,398	56,459,842
DEFERRED REVENUE*	225,395,875	230,376,320
TOTAL RESTRICTED OR NONCURRENT LIABILITIES	472,600,583	454,890,797

TOTAL LIABILITIES

530,741,142	496,110,187
--------------------	--------------------

NET ASSETS

RESTRICTED FOR CAPITAL ASSETS	191,988,645	204,338,172
RESTRICTED FOR OPIOID SETTLEMENT	3,759,243	-
RESTRICTED FOR EMERGENCY RESERVE	58,120,090	46,739,076
UNRESTRICTED	764,126,435	655,007,439
TOTAL NET ASSETS	1,017,994,413	906,084,687

LIABILITIES AND NET ASSETS

\$ 1,548,735,555	\$ 1,402,194,874
-------------------------	-------------------------

* GASB87 & GASB96 reporting requirement for leases and Subscription-Based Information Technology Arrangements.



SOURCES AND USES	Jun 2025	FY 2025 YTD	FY 2025 Budget	Percent of Budget Used	FY 2024 YTD
SOURCES					
PROPERTY TAX REVENUE	\$ 135,382	\$ 341,486,926	\$ 346,638,452	99%	\$ 312,108,688
LEASE REVENUE	1,282,519	11,524,812	9,361,825	123%	14,673,045
OTHER REVENUE	4,845,372	55,713,112	28,741,200	194%	23,843,187
NET TOBACCO SETTLEMENT REVENUE	-	6,817,278	5,000,000	136%	5,194,413
PATIENT REVENUE	23,831	259,779	300,000	87%	-
OPIOID SETTLEMENT REVENUE	-	5,773,501	4,664,833	124%	-
TOTAL SOURCES	6,287,104	421,575,408	394,706,310	107%	355,819,333
USES OF FUNDS					
HEALTHCARE DELIVERY PROGRAM	29,561,332	203,941,833	353,461,994	58%	163,246,734
ADMINISTRATIVE PROGRAM	2,684,163	22,937,342	38,505,951	60%	16,927,603
UT AFFILIATION AGREEMENT	-	-	35,000,000	0%	-
OTHER FINANCING USES	-	61,381,015	61,381,015	100%	8,019,000
OPIOID ABATEMENT EXPENSE	311,882	1,933,125	4,664,833	41%	-
TOTAL USES	32,557,377	290,193,315	493,013,793	59%	188,193,337
EXCESS SOURCES / (USES)	\$ (26,270,273)	\$ 131,382,093	\$ (98,307,483)		\$ 167,625,996



Details for Healthcare Delivery on the following slides



HEALTHCARE DELIVERY	Jun 2025	FY 2025 YTD	FY 2025 Budget	Percent of Budget Used	FY 2024 YTD
PURCHASED HEALTHCARE SERVICES					
PRIMARY CARE	8,491,378	57,970,139	73,957,000	78%	48,652,729
SPECIALTY CARE	3,401,126	19,267,405	31,153,000	62%	12,606,367
SPECIALTY BEHAVIORAL HEALTH AND SUBSTANCE USE	2,751,651	16,862,729	25,750,000	65%	14,588,168
PHARMACY	1,343,377	11,687,062	19,000,000	62%	8,013,818
POST ACUTE CARE	1,038,289	5,064,579	8,100,000	63%	3,193,995
COMMUNITY HEALTHCARE INITIATIVES FUND	-	149,125	1,000,000	15%	216,985
PURCHASED HEALTHCARE SERVICES	17,025,821	111,001,039	158,960,000	70%	87,272,062
DIRECT SERVICES	3,667,365	27,530,172	60,043,848	46%	10,504,214
SUBTOTAL HEALTHCARE SERVICES	20,693,186	138,531,211	219,003,848	63%	97,776,276
HEALTHCARE OPERATIONS & SUPPORT	8,868,146	65,410,622	134,458,146	49%	65,470,458
TOTAL HEALTHCARE DELIVERY	\$ 29,561,332	\$ 203,941,833	\$ 353,461,994	58%	\$ 163,246,734



DIRECT SERVICES	Jun 2025	FY 2025 YTD	FY 2025 Budget	Percent of Budget Used	FY 2024 YTD
Diagnostics and Other Services	\$ 312,995	\$ 2,050,095	\$ 4,395,034	47%	\$ 530,948
Clinical Support	923,687	7,293,876	13,826,160	53%	2,477,661
Endocrinology	12,525	12,525	762,556	2%	-
Rheumatology	40,396	81,164	656,943	12%	-
Cardiology	130,111	1,079,154	2,437,279	44%	208,991
Gastroenterology	166,215	1,411,495	2,953,976	48%	808,269
Nephrology	52,172	455,619	1,859,200	25%	214,077
Neurology	3,167	7,701	2,019,556	0%	169,635
Podiatry	214,101	1,766,296	2,192,929	81%	955,984
Pulmonology	44,467	646,146	1,497,711	43%	604,525
Palliative Care	72,586	519,530	958,984	54%	178,038
Pharmacy	78,348	627,053	1,849,580	34%	49,449
Behavioral Health	70,936	628,991	1,227,110	51%	97,349
Patient Navigation Center	602,625	4,612,780	6,105,265	76%	1,476,215
Psychiatry	55,784	185,915	1,674,311	11%	-
Medical Respite	352,430	1,995,290	5,239,210	38%	401,911
Transition of Care	534,820	4,156,542	10,388,044	40%	2,331,162
Total Direct Services	\$ 3,667,365	\$ 27,530,172	\$ 60,043,848	46%	\$ 10,504,214



DIRECT SERVICES	Actual FTEs	Budget FTEs	Co Hires	Jun 2025 Patient Encounters	FYTD 2025 Patient Encounters	Jun 2025 Patient Encounters (Unique)	Service Line Start Date
Diagnostics and Other Services	21.5	37.9	0.8	364	2,409	346	Various
Clinical Support	60.0	119.0	-	-	-	-	N/A
Endocrinology	1.0	5.0	-	-	-	-	N/A
Rheumatology	3.0	6.6	-	19	19	19	N/A
Cardiology	9.0	11.0	-	143	798	109	9/30/2024
Gastroenterology	5.2	12.7	1.4	244	1,812	154	10/2/2023
Nephrology	5.0	7.8	0.5	97	818	88	2/1/2024
Neurology	-	1.0	-	-	-	-	N/A
Podiatry	9.0	11.0	-	178	1,689	155	10/23/2023
Pulmonology	4.6	12.0	-	145	1,000	123	10/2/2023
Palliative Care	5.9	6.9	-	86	554	67	2/5/2024
Pharmacy	7.0	13.0	-	90	550	65	4/3/2024
Behavioral Health	5.0	15.0	-	144	1,222	86	3/20/2024
Patient Navigation Center	49.0	61.5	-	10,851	91,672	-	
Psychiatry	3.5	6.5	-	65	283	52	10/3/2024
Medical Respite	42.0	65.0	0.5	235	1,283	139	8/23/2023
Transition of Care	46.7	74.0	-	588	2,534	490	11/15/2023
Total Direct Services	277.4	465.9	3.2	13,249	106,643	1,893	

SPECIALTY CARE	Jun 2025	FY 2025 YTD	FY 2025 Budget	Percent of Budget Used	FY 2024 YTD
Ancillary Services	\$ 261,299	\$ 1,035,630	\$ 3,360,000	31%	\$ 101,237
Cardiology	71,408	772,197	800,000	97%	578,412
Dental	310,559	2,619,562	2,500,000	105%	1,567,722
Dermatology	91,060	716,352	1,100,000	65%	733,458
Durable Medical Equipment	55,564	181,225	1,058,000	17%	72,904
Endocrinology	53,621	625,223	800,000	78%	499,586
Ear, Nose & Throat	67,973	1,002,524	1,200,000	84%	360,221
Gastroenterology	568,016	1,888,760	1,925,000	98%	950,584
General Surgery	34,168	182,329	300,000	61%	228,347
Gynecology	285,652	1,605,019	2,200,000	73%	1,472,979
Infectious Disease	-	15,210	100,000	15%	6,329
Musculoskeletal	236,917	1,757,401	2,350,000	75%	1,170,000
Neurology	5,014	38,443	100,000	38%	45,500
Nephrology/Dialysis	12,247	754,153	3,150,000	24%	898,102
Oncology	155,810	1,269,254	2,850,000	45%	459,982
Ophthalmology	239,088	1,554,986	2,325,000	67%	1,011,587
Physical Medication & Rehab	16,345	92,772	200,000	46%	385,611
Podiatry	664,408	1,430,430	850,000	168%	918,817
Pulmonology	52,167	503,917	550,000	92%	192,184
Referral Management	3,100	22,860	425,000	5%	36,780
Rheumatology	22,565	203,079	400,000	51%	239,796
Sexual & Reproductive Service	194,145	996,079	2,310,000	43%	676,229
Specialty Care Reserve	-	-	300,000	0%	-
	\$ 3,401,126	\$ 19,267,405	\$ 31,153,000	62%	\$ 12,606,367

Balance Sheet (details)

Current Assets

Ad Valorem Taxes Receivable – \$6.6M

Current Taxes	\$ 9,163,882
Delinquent Taxes	5,475,556
Tax Distributions In Transit	81,078
Appraisal District Adjustments	(3,866,600)
Short-Term Tax Allowance	(1,853,829)
Long-Term Tax Allowance	(2,399,097)
Total Ad Valorem Taxes Receivable	\$ 6,600,990

Other Receivables – Other receivables total \$48.1M and includes intercompany balances:

Accounts Receivable Manual	\$ 297,813
Accounts Receivable Patient	191,814
AR Patient Clearing Account	1,050
AR Enterprise Health Claims	145,968
Deposits	61,286
DUE FROM CommUnityCare CUC	3,610,621
DUE FROM Sendero SHP	164,886
Investment Interest Receivable	5,341,126
Prepaid Expenses	2,049,761
Prepaid Tax Collection Fees	1,958
Receivable Interest Risk Pool ST	1,116,096
Receivable Risk Pool ST	35,077,196
Total Other Receivables Balance	\$ 48,059,575

Long Term Assets

Working Capital Advance to CommUnityCare – \$4M

Current Liabilities

Accounts Payable – Major components of the \$27.9M balance are:

System AP	\$ 3,185,845
System AP EPIC Refunds	(405)
Manual AP	1,514,230
Procurement Cards	169,110
IBNR	20,911,318
IBNR - Prior Year	1,989,625
DUE TO CommunityCareCollaborative CCC	81,500
Total Accounts Payable	\$ 27,851,223

Salaries and Benefits Payable – \$40.1M balance is comprised of the accrued liability for salary costs unpaid at month-end plus the value of accrued personal time off.

Debt Service Payable, Short-Term – \$55.3M in Certificates of Obligation and Interest Payable for Series 2020, 2021 and 2023 Taxable and non-Taxable debt.

Restricted or Noncurrent Liabilities

Debt Service Payable and Premium, Long-Term – \$151.8M

Series (in millions)	Non Tax	Taxable	Premium
Limited Tax Refunding Bonds, Taxable Series 2020	\$ -	\$ -	\$ -
CO, Series 2021 (Limited Tax)	11.20	-	1.30
CO, Taxable Series 2021 (Limited Tax)	-	49.00	0.40
CO, Series 2023A (Limited Tax)	6.30	-	0.80
CO, Taxable Series 2023B (Limited Tax)	-	82.80	-
Totals	\$ 17.50	\$ 131.80	\$ 2.50
Total Long Term Debt Service Payable	\$ 151.80		

\$7.285M was originally issued in 2011 for the North Central clinic and refunded May 2020.

Sources and Uses - YTD (details)

Lease Revenue – \$11.5M for Downtown Campus (parking garage), Hancock Clinic, and land leases (The 2033 Fund and ground lease)

Investment and Other Revenue – \$55.7M - \$20.1M from sale of the David Powell Clinic