



CENTRAL HEALTH
TRAVIS COUNTY HOSPITAL DISTRICT

Central Health

Financial Statement Presentation

YTD August 2025

Preliminary

Central Health Board of Managers Budget and Finance Committee

Jeff Knodel, CFO

Nicki Riley, Deputy CFO

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August 2025



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Highlights

- Fiscal year-to-date collected net property tax revenue is \$341.9 million, which is 97.5% of the adjusted levy versus 97.3% this time last year.
- Direct Services is \$36.1 million year-to-date versus \$14.0 million prior year-to-date.
- Opioid related expenditures in August were \$265,662.
- Sendero High Risk Claims Advance, which began in January 2024, is \$36.5 million, including interest.

BALANCE SHEET
8/31/2025
8/31/2024

CURRENT ASSETS

CASH AND CASH EQUIVALENTS	7,201,926	7,421,831
SHORT TERM INVESTMENTS	569,553,308	583,322,081
LEASE RECEIVABLE SHORT TERM*	12,890,141	10,256,004
ACCOUNTS RECEIVABLE TAX	5,266,776	4,038,131
OTHER RECEIVABLES	48,062,527	19,594,807
TOTAL UNRESTRICTED CURRENT ASSETS	642,974,678	624,632,854

RESTRICTED CASH & INVESTMENTS

RESTRICTED TCHD LPPF CASH & INVESTMENTS	43,248,425	6,305,137
RESTRICTED OPIOID FUNDS	3,237,918	-
RESTRICTED FOR CAPITAL ACQUISITION	183,288,563	170,754,190
TOTAL RESTRICTED CASH & INVESTMENTS	229,774,906	177,059,327

TOTAL CURRENT ASSETS

872,749,584 801,692,181

LONG TERM ASSETS

SENDERO PAID-IN CAPITAL	83,000,000	83,000,000
SENDERO SURPLUS DEBENTURE	37,083,000	37,083,000
ADVANCE RECEIVABLE	4,000,000	4,000,000
LEASE RECEIVABLE LONG TERM*	237,524,080	237,683,466
TOTAL LONG TERM ASSETS	361,607,080	361,766,466

TOTAL CAPITAL ASSETS, NET OF DEPRECIATION

232,976,076 173,521,283

TOTAL ASSETS
1,467,332,740 1,336,979,930

LIABILITIES

CURRENT LIABILITIES

ACCOUNTS PAYABLE	33,693,813	22,660,002
SALARIES & BENEFITS PAYABLE	12,968,950	8,808,611
SHORT-TERM DEBT SERVICE PAYABLE	8,320,000	8,035,000
DEFERRED TAX REVENUE	4,264,272	3,413,671
TOTAL CURRENT LIABILITIES	59,247,035	42,917,284

RESTRICTED OR NONCURRENT LIABILITIES

FUNDS HELD FOR TCHD LPPF	43,248,424	6,305,137
LONG-TERM DEBT SERVICE PAYABLE	151,763,010	160,217,283
LEASE & SUBSCRIPTION LIABILITIES*	56,023,064	55,502,119
DEFERRED REVENUE*	224,729,777	228,839,565
TOTAL RESTRICTED OR NONCURRENT LIABILITIES	475,764,275	450,864,104

TOTAL LIABILITIES
535,011,310 493,781,388
NET ASSETS

RESTRICTED FOR CAPITAL ASSETS	266,293,877	203,099,640
RESTRICTED FOR OPIOID SETTLEMENT	3,237,918	4,664,833
RESTRICTED FOR EMERGENCY RESERVE	60,120,090	48,739,076
UNRESTRICTED	602,669,545	586,694,993
TOTAL NET ASSETS	932,321,430	843,198,542

LIABILITIES AND NET ASSETS
\$ 1,467,332,740 \$ 1,336,979,930

* GASB87 & GASB96 reporting requirement for leases and Subscription-Based Information Technology Arrangements.

SOURCES AND USES	Aug 2025	FY 2025 YTD	FY 2025 Budget	Percent of Budget Used	FY 2024 YTD
SOURCES					
PROPERTY TAX REVENUE	\$ (4,841)	\$ 341,925,412	\$ 346,638,452	99%	\$ 312,095,262
LEASE REVENUE	1,285,400	14,093,306	9,361,825	151%	17,813,847
OTHER REVENUE	1,361,911	60,323,049	28,741,200	210%	29,686,937
NET TOBACCO SETTLEMENT REVENUE	-	6,817,278	5,000,000	136%	5,194,413
PATIENT REVENUE	14,402	308,638	300,000	103%	(135)
OPIOID SETTLEMENT REVENUE	-	1,108,668	4,664,833	24%	4,664,833
TOTAL SOURCES	2,656,872	424,576,351	394,706,310	108%	369,455,157
USES OF FUNDS					
HEALTHCARE DELIVERY PROGRAM	23,648,898	252,955,485	353,461,994	72%	200,123,333
ADMINISTRATIVE PROGRAM	2,397,487	29,737,904	38,505,951	77%	20,688,042
UT AFFILIATION AGREEMENT	-	35,000,000	35,000,000	100%	35,000,000
OTHER FINANCING USES	-	61,381,015	61,381,015	100%	8,019,000
OPIOID ABATEMENT EXPENSE	265,662	2,454,449	4,664,833	53%	8,019,000
TOTAL USES	26,312,047	381,528,853	493,013,793	77%	271,849,375
EXCESS SOURCES / (USES)	\$ (23,655,175)	\$ 43,047,498	\$ (98,307,483)		\$ 97,605,782



Details for Healthcare Delivery on the following slides

HEALTHCARE DELIVERY	Aug 2025	FY 2025 YTD	FY 2025 Budget	Percent of Budget Used	FY 2024 YTD
PURCHASED HEALTHCARE SERVICES					
PRIMARY CARE	6,351,668	70,596,252	73,957,000	95%	60,010,638
SPECIALTY CARE	2,179,454	24,207,487	31,153,000	78%	15,833,802
SPECIALTY BEHAVIORAL HEALTH AND SUBSTANCE USE	1,634,896	21,375,591	25,750,000	83%	17,926,746
PHARMACY	1,812,605	15,073,112	19,000,000	79%	9,737,155
POST ACUTE CARE	416,234	6,192,450	8,100,000	76%	4,227,647
COMMUNITY HEALTHCARE INITIATIVES FUND	-	149,125	1,000,000	15%	294,252
PURCHASED HEALTHCARE SERVICES	12,394,857	137,594,017	158,960,000	87%	108,030,240
DIRECT SERVICES	4,148,365	36,088,117	60,043,848	60%	13,984,041
SUBTOTAL HEALTHCARE SERVICES	16,543,222	173,682,134	219,003,848	79%	122,014,281
HEALTHCARE OPERATIONS & SUPPORT	7,105,676	71,238,351	118,423,146	60%	58,669,052
DEBT PAYMENT	-	8,035,000	8,035,000	100%	7,440,000
SENDERO RISK-BASED CAPITAL TRANSFER	-	-	8,000,000	0%	12,000,000
TOTAL HEALTHCARE DELIVERY	\$ 23,648,898	\$ 252,955,485	\$ 353,461,994	72%	\$ 200,123,333



DIRECT SERVICES	Aug 2025	FY 2025 YTD	FY 2025 Budget	Percent of Budget Used	FY 2024 YTD
Diagnostics and Other Services	405,227	2,866,642	4,395,034	65%	692,326
Clinical Support	1,022,388	9,232,962	13,826,160	67%	3,189,644
Endocrinology	27,801	69,724	762,556	9%	-
Rheumatology	41,486	166,940	656,943	25%	-
Cardiology	145,226	1,387,359	2,437,279	57%	296,280
Gastroenterology	166,876	1,767,930	2,953,976	60%	1,203,214
Nephrology	60,243	612,643	1,859,200	33%	270,689
Neurology	-	7,697	2,019,556	0%	211,703
Podiatry	195,299	2,074,719	2,192,929	95%	1,252,818
Pulmonology	90,566	847,997	1,497,711	57%	710,007
Palliative Care	60,832	657,848	958,984	69%	244,360
Pharmacy	77,779	791,374	1,849,580	43%	121,054
Behavioral Health	88,904	810,190	1,227,110	66%	190,751
Patient Navigation Center	623,482	6,033,679	6,105,265	99%	1,971,753
Psychiatry	54,210	415,951	1,674,311	25%	-
Medical Respite	520,334	3,011,066	5,239,210	57%	569,565
Transition of Care	567,712	5,333,396	10,388,044	51%	3,059,877
Total Direct Services	\$ 4,148,365	\$ 36,088,117	\$ 60,043,848	60%	\$ 13,984,041

DIRECT SERVICES	Actual FTEs	Budget FTEs	Co Hires	Aug 2025 Patient Encounters	FYTD 2025 Patient Encounters	Service Line Start Date
Diagnostics and Other Services	15,330	25,312	0.1			Various
Clinical Support	67,131	90,898	-			N/A
Endocrinology	326	978	-			N/A
Rheumatology	531	1,062	0.4			N/A
Cardiology	8,469	10,351	-			9/30/2024
Gastroenterology	5,195	13,507	1.7			10/2/2023
Nephrology	4,125	6,600	1.0			2/1/2024
Neurology	-	717	-			N/A
Podiatry	12,683	12,683	-			10/23/2023
Pulmonology	5,970	10,945	0.8			10/2/2023
Palliative Care	3,474	4,053	-			2/5/2024
Pharmacy	3,752	6,432	-			4/3/2024
Behavioral Health	3,858	9,645	-			3/20/2024
Patient Navigation Center	57,869	72,041	-			N/A
Psychiatry	1,504	2,632	-			10/3/2024
Medical Respite	45,837	63,984	0.5			8/23/2023
Transition of Care	57,889	84,843	-			11/15/2023
Total Direct Services	293,943	416,683	4.5	0	0	

SPECIALTY CARE	Aug 2025	FY 2025 YTD	FY 2025 Budget	Percent of Budget Used	FY 2024 YTD
Ancillary Services	881,934	2,035,166	3,360,000	61%	56,166
Cardiology	67,722	1,016,102	800,000	127%	717,628
Dental	582,670	3,650,779	2,500,000	146%	1,634,383
Dermatology	84,767	883,683	1,100,000	80%	886,222
Durable Medical Equipment	117,887	362,111	1,058,000	34%	132,496
Endocrinology	70,918	771,699	800,000	96%	646,800
Ear, Nose & Throat	155,588	1,277,629	1,200,000	106%	465,428
Gastroenterology	(250,624)	1,880,299	1,925,000	98%	1,188,049
General Surgery	24,814	239,505	300,000	80%	282,482
Gynecology	50,737	1,858,211	2,200,000	84%	1,527,635
Infectious Disease	2,537	9,366	100,000	9%	23,334
Musculoskeletal	126,245	2,083,653	2,350,000	89%	-
Neurology	4,317	47,496	100,000	47%	57,606
Nephrology/Dialysis	66,525	857,466	3,150,000	27%	1,118,312
Oncology	248,405	1,741,088	2,850,000	61%	712,857
Ophthalmology	227,602	2,075,538	2,325,000	89%	1,315,561
Physical Medication & Rehab	11,020	120,963	200,000	60%	1,883,866
Podiatry	(387,632)	1,207,446	850,000	142%	1,153,887
Pulmonology	51,283	617,351	550,000	112%	299,800
Referral Management	(7,480)	21,160	425,000	5%	38,680
Rheumatology	23,075	248,718	400,000	62%	273,609
Sexual & Reproductive Service	27,144	1,202,058	2,310,000	52%	726,385
Specialty Care Reserve	-	-	300,000	0%	-
Transportation	-	-	-	0%	692,616
	\$ 2,179,454	\$ 24,207,487	\$ 31,153,000	78%	\$ 15,833,802

Balance Sheet (details)

Current Assets

Ad Valorem Taxes Receivable – \$5.3M

Current Taxes	\$ 8,651,259
Delinquent Taxes	5,259,436
Tax Distributions In Transit	(4,005)
Appraisal District Adjustments	(4,386,987)
Short-Term Tax Allowance	(1,853,829)
Long-Term Tax Allowance	(2,399,097)
Total Ad Valorem Taxes Receivable	\$ 5,266,777

Other Receivables – Other receivables total \$48.1M and includes intercompany balances:

Accounts Receivable Manual	\$ 303,109
Accounts Receivable Patient	218,088
AR Patient Clearing Account	455
AR Enterprise Health Claims	76,873
Deposits	66,906
DUE FROM CommUnityCare CUC	3,947,215
DUE FROM Sendero SHP	2,210,409
Investment Interest Receivable	3,823,412
Prepaid Expenses	930,641
Prepaid Tax Collection Fees	345
Receivable Interest Risk Pool ST	1,407,878
Receivable Risk Pool ST	35,077,196
Total Other Receivables Balance	\$ 48,062,527

Long Term Assets

Working Capital Advance to CommUnityCare – \$4M

Current Liabilities

Accounts Payable – Major components of the \$33.7M balance are:

System AP	\$ 5,518,884
System AP EPIC Refunds	(341)
Manual AP	2,238,687
Procurement Cards	233,460
IBNR	23,678,043
IBNR - Prior Year	1,943,580
DUE TO CommunityCareCollaborative CCC	81,500
Total Accounts Payable	\$ 33,693,813

Salaries and Benefits Payable – \$43.2M balance is comprised of the accrued liability for salary costs unpaid at month-end plus the value of accrued personal time off.

Debt Service Payable, Short-Term – \$56.0M in Certificates of Obligation and Interest Payable for Series 2020, 2021 and 2023 Taxable and non-Taxable debt.

Restricted or Noncurrent Liabilities

Debt Service Payable and Premium, Long-Term – \$151.8M

Series (in millions)	Non Tax	Taxable	Premium
Limited Tax Refunding Bonds, Taxable Series 2020	\$ -	\$ -	\$ -
CO, Series 2021 (Limited Tax)	11.20	-	1.30
CO, Taxable Series 2021 (Limited Tax)	-	49.00	0.40
CO, Series 2023A (Limited Tax)	6.30	-	0.80
CO, Taxable Series 2023B (Limited Tax)	-	82.80	-
Totals	\$ 17.50	\$ 131.80	\$ 2.50
Total Long Term Debt Service Payable	\$ 151.80		

\$7.285M was originally issued in 2011 for the North Central clinic and refunded May 2020.

\$72.9M was issued in 2021 for two clinics and an administration building. \$99.4M was issued in 2023 for two clinics. Annual payments are due on 3/1 for all Series for principal and interest and 9/1 for interest only.

Sources and Uses - YTD (details)

Lease Revenue – \$14.1M for Downtown Campus (parking garage), Hancock Clinic, and land leases (The 2033 Fund and ground lease)

Investment and Other Revenue – \$60.3M - \$20.1M from sale of the David Powell Clinic