



**CENTRAL HEALTH**  
TRAVIS COUNTY HOSPITAL DISTRICT

# **Central Health**

Financial Statement Presentation

YTD July 2025

*Preliminary*

## **Central Health Board of Managers Budget and Finance Committee**

Jeff Knodel, CFO

Nicki Riley, Deputy CFO

Patti Bethke, Controller



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## Highlights

- Fiscal year-to-date collected net property tax revenue is \$341.9 million, which is 97.5% of the adjusted levy versus 97.3% this time last year.
- UT Affiliation Agreement payment was accrued this month for \$35M. Payment is due on August 15th.
- Direct Services is \$31.9 million year-to-date versus \$12.2 million prior year-to-date.
- Opioid related expenditures in July were \$255,661.
- Sendero High Risk Claims Advance, which began in January 2024, is \$36.3 million, including interest.

**BALANCE SHEET**
**7/31/2025**
**7/31/2024**

## CURRENT ASSETS

CASH AND CASH EQUIVALENTS	\$	8,005,775	\$	8,648,728
SHORT TERM INVESTMENTS		617,527,687		626,638,327
LEASE RECEIVABLE SHORT TERM*		12,499,342		10,339,234
ACCOUNTS RECEIVABLE TAX		5,898,652		4,779,425
OTHER RECEIVABLES		48,101,849		19,226,875
TOTAL UNRESTRICTED CURRENT ASSETS		692,033,305		669,632,589

## RESTRICTED CASH &amp; INVESTMENTS

RESTRICTED TCHD LPPF CASH & INVESTMENTS		32,131,424		5,016,760
RESTRICTED OPIOID FUNDS		3,503,580		-
RESTRICTED FOR CAPITAL ACQUISITION		201,944,223		171,647,137
TOTAL RESTRICTED CASH & INVESTMENTS		237,579,227		176,663,897

## TOTAL CURRENT ASSETS

929,612,532	846,296,486
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## LONG TERM ASSETS

SENDERO PAID-IN CAPITAL		83,000,000		83,000,000
SENDERO SURPLUS DEBENTURE		37,083,000		37,083,000
ADVANCE RECEIVABLE		4,000,000		4,000,000
LEASE RECEIVABLE LONG TERM*		237,565,929		237,697,428
TOTAL LONG TERM ASSETS		361,648,929		361,780,428

## TOTAL CAPITAL ASSETS, NET OF DEPRECIATION

221,861,093	173,013,837
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**TOTAL ASSETS**
**1,513,122,554**
**1,381,090,751**

## LIABILITIES

### CURRENT LIABILITIES

ACCOUNTS PAYABLE	62,107,486	51,261,040
SALARIES & BENEFITS PAYABLE	13,329,756	10,397,836
SHORT-TERM DEBT SERVICE PAYABLE	10,938,559	10,806,652
DEFERRED TAX REVENUE	4,631,479	3,801,991
TOTAL CURRENT LIABILITIES	91,007,280	76,267,519

### RESTRICTED OR NONCURRENT LIABILITIES

FUNDS HELD FOR TCHD LPPF	32,131,424	5,016,760
LONG-TERM DEBT SERVICE PAYABLE	151,774,790	160,227,882
LEASE & SUBSCRIPTION LIABILITIES*	56,173,231	55,997,621
DEFERRED REVENUE*	225,062,826	229,607,942
TOTAL RESTRICTED OR NONCURRENT LIABILITIES	465,142,271	450,850,205

### TOTAL LIABILITIES

<b>556,149,551</b>	<b>527,117,724</b>
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### NET ASSETS

RESTRICTED FOR CAPITAL ASSETS	259,986,251	202,599,555
RESTRICTED FOR OPIOID SETTLEMENT	3,503,580	-
RESTRICTED FOR EMERGENCY RESERVE	58,120,090	46,739,076
UNRESTRICTED	635,363,082	604,634,396
TOTAL NET ASSETS	956,973,003	853,973,027

### LIABILITIES AND NET ASSETS

<b>\$ 1,513,122,554</b>	<b>\$ 1,381,090,751</b>
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\* GASB87 & GASB96 reporting requirement for leases and Subscription-Based Information Technology Arrangements.

<b>SOURCES AND USES</b>	<b>Jul 2025</b>	<b>FY 2025 YTD</b>	<b>FY 2025 Budget</b>	<b>Percent of Budget Used</b>	<b>FY 2024 YTD</b>
<b>SOURCES</b>					
PROPERTY TAX REVENUE	\$ 443,327	\$ 341,930,252	\$ 346,638,452	99%	\$ 312,159,538
LEASE REVENUE	1,283,094	12,807,905	9,361,825	137%	16,243,601
OTHER REVENUE	3,248,025	58,961,137	28,741,200	205%	26,830,644
NET TOBACCO SETTLEMENT REVENUE	-	6,817,278	5,000,000	136%	5,194,413
PATIENT REVENUE	34,458	294,236	300,000	98%	56
OPIOID SETTLEMENT REVENUE	-	5,773,501	4,664,833	124%	-
<b>TOTAL SOURCES</b>	<b>5,008,904</b>	<b>426,584,309</b>	<b>394,706,310</b>	<b>108%</b>	<b>360,428,252</b>
<b>USES OF FUNDS</b>					
HEALTHCARE DELIVERY PROGRAM	25,217,397	229,121,298	353,461,994	65%	181,502,676
ADMINISTRATIVE PROGRAM	4,403,075	27,340,417	38,505,951	71%	19,494,387
UT AFFILIATION AGREEMENT	35,000,000	35,000,000	35,000,000	100%	35,000,000
OTHER FINANCING USES	-	61,381,015	61,381,015	100%	8,019,000
OPIOID ABATEMENT EXPENSE	255,661	2,188,787	4,664,833	47%	-
<b>TOTAL USES</b>	<b>64,876,133</b>	<b>355,031,517</b>	<b>493,013,793</b>	<b>72%</b>	<b>244,016,063</b>
<b>EXCESS SOURCES / (USES)</b>	<b>\$ (59,867,229)</b>	<b>\$ 71,552,792</b>	<b>\$ (98,307,483)</b>		<b>\$ 116,412,189</b>



## **Details for Healthcare Delivery on the following slides**

<b>HEALTHCARE DELIVERY</b>	<b>Jul 2025</b>	<b>FY 2025 YTD</b>	<b>FY 2025 Budget</b>	<b>Percent of Budget Used</b>	<b>FY 2024 YTD</b>
PURCHASED HEALTHCARE SERVICES					
PRIMARY CARE	6,274,445	64,244,583	73,957,000	87%	53,183,316
SPECIALTY CARE	2,760,632	22,028,036	31,153,000	71%	14,041,238
SPECIALTY BEHAVIORAL HEALTH AND SUBSTANCE USE	2,877,966	19,740,695	25,750,000	77%	15,292,591
PHARMACY	1,573,445	13,260,507	19,000,000	70%	8,871,025
POST ACUTE CARE	711,637	5,776,216	8,100,000	71%	3,620,216
COMMUNITY HEALTHCARE INITIATIVES FUND	-	149,125	1,000,000	15%	294,252
PURCHASED HEALTHCARE SERVICES	14,198,125	125,199,162	158,960,000	79%	95,302,638
DIRECT SERVICES	4,307,615	31,939,753	60,043,848	53%	12,242,580
SUBTOTAL HEALTHCARE SERVICES	18,505,740	157,138,915	219,003,848	72%	107,545,218
HEALTHCARE OPERATIONS & SUPPORT	6,711,657	71,982,383	134,458,146	54%	73,957,458
<b>TOTAL HEALTHCARE DELIVERY</b>	<b>\$ 25,217,397</b>	<b>\$ 229,121,298</b>	<b>\$ 353,461,994</b>	<b>65%</b>	<b>\$ 181,502,676</b>



<b>DIRECT SERVICES</b>	<b>Jul 2025</b>	<b>FY 2025 YTD</b>	<b>FY 2025 Budget</b>	<b>Percent of Budget Used</b>	<b>FY 2024 YTD</b>
Diagnostics and Other Services	\$ 411,316	\$ 2,461,412	\$ 4,395,034	56%	\$ 612,957
Clinical Support	916,696	8,210,574	13,826,160	59%	2,891,663
Endocrinology	29,398	41,923	762,556	5%	-
Rheumatology	44,290	125,454	656,943	19%	-
Cardiology	162,978	1,242,133	2,437,279	51%	234,911
Gastroenterology	189,558	1,601,053	2,953,976	54%	968,685
Nephrology	96,782	552,400	1,859,200	30%	255,321
Neurology	-	7,701	2,019,556	0%	192,975
Podiatry	113,124	1,879,420	2,192,929	86%	1,103,038
Pulmonology	111,285	757,431	1,497,711	51%	665,905
Palliative Care	77,485	597,016	958,984	62%	216,843
Pharmacy	86,542	713,595	1,849,580	39%	80,203
Behavioral Health	92,295	721,286	1,227,110	59%	129,601
Patient Navigation Center*	797,418	5,410,198	6,105,265	89%	1,721,279
Psychiatry	73,865	361,741	1,674,311	22%	-
Medical Respite	495,442	2,490,732	5,239,210	48%	476,964
Transition of Care	609,141	4,765,684	10,388,044	46%	2,692,235
<b>Total Direct Services</b>	<b>\$ 4,307,615</b>	<b>\$ 31,939,753</b>	<b>\$ 60,043,848</b>	<b>53%</b>	<b>\$ 12,242,580</b>

\*Navigation Calls

**July 2025**

<b>DIRECT SERVICES</b>	<b>Actual FTEs</b>	<b>Budget FTEs</b>	<b>Co Hires</b>	<b>Jul 2025 Patient Encounters</b>	<b>FYTD 2025 Patient Encounters</b>	<b>Service Line Start Date</b>
Diagnostics and Other Services	22.5	37.9	0.1	417	2,698	Various
Clinical Support	67.0	107.0	-	-	-	N/A
Endocrinology	2.0	6.0	-	-	-	N/A
Rheumatology	3.0	5.6	0.4	52	71	N/A
Cardiology	9.0	11.0	-	193	987	9/30/2024
Gastroenterology	5.1	12.7	1.7	336	2,539	10/2/2023
Nephrology	5.0	7.8	1.0	28	848	2/1/2024
Neurology	-	1.0	-	-	-	N/A
Podiatry	11.0	11.0	-	264	1,988	10/23/2023
Pulmonology	5.6	11.0	0.8	181	1,251	10/2/2023
Palliative Care	5.9	6.9	-	72	632	2/5/2024
Pharmacy	7.0	12.0	-	92	644	4/3/2024
Behavioral Health	6.0	15.0	-	175	1,397	3/20/2024
Patient Navigation Center*	49.0	60.5	-	12,488	104,159	
Psychiatry	3.5	6.5	-	82	360	10/3/2024
Medical Respite	45.0	64.0	0.5	252	1,512	8/23/2023
Transition of Care	46.7	73.0	-	982	2,938	11/15/2023
<b>Total Direct Services</b>	<b>293.3</b>	<b>448.9</b>	<b>4.4</b>	<b>15,614</b>	<b>122,024</b>	

\*Navigation Calls

**July 2025**



<b>SPECIALTY CARE</b>	<b>Jul 2025</b>	<b>FY 2025 YTD</b>	<b>FY 2025 Budget</b>	<b>Percent of Budget Used</b>	<b>FY 2024 YTD</b>
Ancillary Services	\$ 117,602	\$ 1,153,232	\$ 3,360,000	34%	\$ 109,686
Cardiology	176,184	948,380	800,000	119%	635,351
Dental	448,547	3,068,109	2,500,000	123%	1,642,364
Dermatology	82,564	798,916	1,100,000	73%	819,484
Durable Medical Equipment	62,999	244,224	1,058,000	23%	83,322
Endocrinology	75,558	700,781	800,000	88%	570,766
Ear, Nose & Throat	119,517	1,122,041	1,200,000	94%	377,798
Gastroenterology	242,164	2,130,924	1,925,000	111%	1,063,086
General Surgery	32,363	214,692	300,000	72%	253,881
Gynecology	202,455	1,807,474	2,200,000	82%	1,632,170
Infectious Disease	(8,381)	6,829	100,000	7%	14,097
Musculoskeletal	200,008	1,957,409	2,350,000	83%	1,300,000
Neurology	4,736	43,179	100,000	43%	52,557
Nephrology/Dialysis	36,788	790,942	3,150,000	25%	957,206
Oncology	223,429	1,492,683	2,850,000	52%	592,961
Ophthalmology	292,950	1,847,935	2,325,000	79%	1,158,623
Physical Medication & Reha	17,171	109,943	200,000	55%	442,000
Podiatry	164,648	1,595,078	850,000	188%	1,002,770
Pulmonology	62,151	566,068	550,000	103%	261,886
Referral Management	5,780	28,640	425,000	7%	38,680
Rheumatology	22,564	225,643	400,000	56%	255,868
Sexual & Reproductive Ser	178,835	1,174,914	2,310,000	51%	776,682
Specialty Care Reserve	-	-	300,000	0%	-
	<b>\$ 2,760,632</b>	<b>\$ 22,028,036</b>	<b>\$ 31,153,000</b>	<b>71%</b>	<b>\$ 14,041,238</b>

## Balance Sheet (details)

### Current Assets

Ad Valorem Taxes Receivable – \$5.9M

Current Taxes	\$ 8,806,542
Delinquent Taxes	5,392,378
Tax Distributions In Transit	127,721
Appraisal District Adjustments	(4,175,063)
Short-Term Tax Allowance	(1,853,829)
Long-Term Tax Allowance	(2,399,097)
Total Ad Valorem Taxes Receivable	\$ 5,898,652

Other Receivables – Other receivables total \$48.1M and includes intercompany

Accounts Receivable Manual	\$ 306,135
Accounts Receivable Patient	215,495
AR Patient Clearing Account	1,835
AR Enterprise Health Claims	144,465
Deposits	66,906
DUE FROM CommUnityCare CUC	3,895,391
DUE FROM Sendero SHP	1,074,246
Investment Interest Receivable	5,273,709
Prepaid Expenses	783,448
Prepaid Tax Collection Fees	1,036
Receivable Interest Risk Pool ST	1,261,987
Receivable Risk Pool ST	35,077,196
Total Other Receivables Balance	\$ 48,101,849

### Long Term Assets

Working Capital Advance to CommUnityCare – \$4M

### Current Liabilities

Accounts Payable – Major components of the \$62.1M balance are:

System AP	\$ 913,576
System AP EPIC Refunds	(175)
Manual AP	36,693,492
Procurement Cards	221,819
IBNR	22,217,947
IBNR - Prior Year	1,979,326
DUE TO CommunityCareCollaborative CCC	81,500
Total Accounts Payable	\$ 62,107,485

Salaries and Benefits Payable – \$32.1M balance is comprised of the accrued liability for salary costs unpaid at month-end plus the value of accrued personal time off.

Debt Service Payable, Short-Term – \$56.2M in Certificates of Obligation and Interest Payable for Series 2020, 2021 and 2023 Taxable and non-Taxable debt.

### Restricted or Noncurrent Liabilities

Debt Service Payable and Premium, Long-Term – \$151.8M

Series (in millions)	Non Tax	Taxable	Premium
Limited Tax Refunding Bonds, Taxable Series 2020	\$ -	\$ -	\$ -
CO, Series 2021 (Limited Tax)	11.20	-	1.30
CO, Taxable Series 2021 (Limited Tax)	-	49.00	0.40
CO, Series 2023A (Limited Tax)	6.30	-	0.80
CO, Taxable Series 2023B (Limited Tax)	-	82.80	-
Totals	\$ 17.50	\$ 131.80	\$ 2.50
Total Long Term Debt Service Payable	\$ 151.80		

\$7.285M was originally issued in 2011 for the North Central clinic and refunded May 2020. \$72.9M was issued in 2021 for two clinics and an administration building. \$99.4M was issued in 2023 for two clinics. Annual payments are due on 3/1 for all Series for principal and interest and 9/1 for interest only.

### Sources and Uses - YTD (details)

Lease Revenue – \$12.8M for Downtown Campus (parking garage), Hancock Clinic, and land leases (The 2033 Fund and ground lease)

Investment and Other Revenue – \$59.0M - \$20.1M from sale of the David Powell Clinic