



CENTRAL HEALTH
TRAVIS COUNTY HOSPITAL DISTRICT

Central Health

Financial Statement Presentation

YTD September 2025

Unaudited

Central Health Board of Managers Budget and Finance Committee

Jeff Knodel, CFO

Nicki Riley, Deputy CFO



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Highlights

- Fiscal year-to-date collected net property tax revenue is \$344.5 million, which is 97.6% of the adjusted levy versus 97.42% this time last year.
- Direct Services is \$41.2 million year-to-date versus \$17.5 million prior year-to-date.
- Opioid related expenditures this month were \$318,612 and \$2.8 million YTD.
- Sendero High Risk Claims Advance, which began in January 2024, is \$36.6 million, including interest.



BALANCE SHEET

9/30/2025

9/30/2024

CURRENT ASSETS

CASH AND CASH EQUIVALENTS	6,610,578	12,557,693
SHORT TERM INVESTMENTS	541,421,914	562,419,966
LEASE RECEIVABLE SHORT TERM	13,107,391	10,172,510
ACCOUNTS RECEIVABLE TAX	3,434,872	3,061,178
OTHER RECEIVABLES	44,563,587	28,301,787
TOTAL UNRESTRICTED CURRENT ASSETS	609,138,342	616,513,134

RESTRICTED CASH & INVESTMENTS

RESTRICTED TCHD LPPF CASH & INVESTMENTS	8,701,210	2,714,806
RESTRICTED OPIOID FUNDS	2,919,365	-
RESTRICTED FOR CAPITAL ACQUISITION	174,891,671	169,510,872
TOTAL RESTRICTED CASH & INVESTMENTS	186,512,246	172,225,678

TOTAL CURRENT ASSETS

795,650,588	788,738,812
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LONG TERM ASSETS

SENDERO PAID-IN CAPITAL	83,000,000	83,000,000
SENDERO SURPLUS DEBENTURE	37,083,000	37,083,000
ADVANCE RECEIVABLE	4,000,000	4,000,000
LEASE RECEIVABLE LONG TERM*	237,450,320	237,669,419
TOTAL LONG TERM ASSETS	361,533,320	361,752,419

TOTAL CAPITAL ASSETS, NET OF DEPRECIATION

244,268,787	180,741,741
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TOTAL ASSETS

1,401,452,695	1,331,232,972
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LIABILITIES	9/30/2025	9/30/2024
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	33,332,810	37,264,323
SALARIES & BENEFITS PAYABLE	13,100,705	8,874,726
SHORT-TERM DEBT SERVICE PAYABLE	8,843,712	8,582,025
TOTAL CURRENT LIABILITIES	55,277,227	54,721,074
RESTRICTED OR NONCURRENT LIABILITIES		
FUNDS HELD FOR TCHD LPPF	8,701,210	2,714,806
LONG-TERM DEBT SERVICE PAYABLE	151,751,230	160,206,684
LEASE & SUBSCRIPTION LIABILITIES*	55,513,759	56,017,337
DEFERRED REVENUE*	224,199,695	228,071,187
TOTAL RESTRICTED OR NONCURRENT LIABILITIES	440,165,894	447,010,014
TOTAL LIABILITIES	495,443,121	501,731,088
NET ASSETS		
RESTRICTED FOR CAPITAL ASSETS	303,703,666	210,630,293
RESTRICTED FOR OPIOID SETTLEMENT	2,919,365	4,664,833
RESTRICTED FOR EMERGENCY RESERVE	60,120,090	48,739,076
UNRESTRICTED	539,266,453	565,467,682
TOTAL NET ASSETS	906,009,574	829,501,884
LIABILITIES AND NET ASSETS	\$ 1,401,452,695	\$ 1,331,232,972

* GASB87 & GASB96 reporting requirement for leases and Subscription-Based Information Technology Arrangements.

SOURCES AND USES	Sep 2025	FY 2025 YTD	FY 2025 Budget	Percent of Budget Used	FY 2024 YTD
SOURCES					
PROPERTY TAX REVENUE	2,588,918	344,514,329	346,638,452	99%	314,645,483
LEASE REVENUE	1,265,354	15,358,660	9,361,825	164%	19,414,502
OTHER REVENUE	2,772,818	63,095,866	28,741,200	220%	44,447,219
NET TOBACCO SETTLEMENT REVENUE	-	6,817,278	5,000,000	136%	5,194,413
PATIENT REVENUE	(163,565)	145,073	300,000	48%	5,900
OPIOID SETTLEMENT REVENUE	-	1,108,668	4,664,833	24%	4,664,833
TOTAL SOURCES	6,463,525	431,039,874	394,706,310	109%	388,372,350
USES OF FUNDS					
HEALTHCARE DELIVERY PROGRAM	27,660,274	280,600,435	353,461,994	79%	229,869,902
ADMINISTRATIVE PROGRAM	3,484,075	33,212,018	38,505,951	86%	22,591,636
UT AFFILIATION AGREEMENT	-	35,000,000	35,000,000	100%	35,000,000
OTHER FINANCING USES	-	61,381,015	61,381,015	100%	8,019,000
OPIOID ABATEMENT EXPENSE	318,612	2,773,061	4,664,833	59%	-
TOTAL USES	31,462,961	412,966,529	493,013,793	84%	295,480,538
EXCESS SOURCES / (USES)	\$ (24,999,436)	\$ 18,073,345	\$ (98,307,483)		\$ 92,891,812



Details for Healthcare Delivery on the following slides

HEALTHCARE DELIVERY	Sep 2025	FY 2025 YTD	FY 2025 Budget	Percent of Budget Used	FY 2024 YTD
PURCHASED HEALTHCARE SERVICES					
PRIMARY CARE	8,348,527	78,944,779	73,957,000	107%	69,380,380
SPECIALTY CARE	2,760,374	26,967,862	31,153,000	87%	19,161,791
SPECIALTY BEHAVIORAL HEALTH AND SUBSTANCE USE	1,222,704	22,598,295	25,750,000	88%	18,801,269
PHARMACY	301,304	15,374,417	19,000,000	81%	13,267,534
POST ACUTE CARE	532,265	6,724,716	8,100,000	83%	5,171,631
COMMUNITY HEALTHCARE INITIATIVES FUND	-	149,125	1,000,000	15%	344,252
PURCHASED HEALTHCARE SERVICES	13,165,174	150,759,194	158,960,000	95%	126,126,857
DIRECT SERVICES	5,160,303	41,248,419	60,043,848	69%	17,457,881
SUBTOTAL HEALTHCARE SERVICES	18,325,477	192,007,613	219,003,848	88%	143,584,738
HEALTHCARE OPERATIONS & SUPPORT	9,334,797	80,557,822	118,423,146	68%	66,845,164
DEBT PAYMENT	-	8,035,000	8,035,000	100%	7,440,000
SENDERO RISK-BASED CAPITAL TRANSFER	-	-	8,000,000	0%	12,000,000
TOTAL HEALTHCARE DELIVERY	\$ 27,660,274	\$ 280,600,435	\$ 353,461,994	79%	\$ 229,869,902



DIRECT SERVICES	Sep 2025	FY 2025 YTD	FY 2025 Budget	Percent of	FY 2024 YTD
				Budget Used	
Diagnostics and Other Services	333,282	3,199,924	4,395,034	73%	783,053
Clinical Support	1,495,787	10,728,749	13,826,160	78%	5,080,707
Endocrinology	33,786	103,510	762,556	14%	-
Rheumatology	60,929	227,869	656,943	35%	-
Cardiology	171,338	1,558,697	2,437,279	64%	403,321
Gastroenterology	212,858	1,980,788	2,953,976	67%	1,397,262
Nephrology	65,405	678,048	1,859,200	36%	294,527
Neurology	20,000	27,697	2,019,556	1%	234,035
Podiatry	225,785	2,300,504	2,192,929	105%	1,436,599
Pulmonology	94,311	942,308	1,497,711	63%	741,743
Palliative Care	72,886	730,734	958,984	76%	290,995
Pharmacy	96,609	887,983	1,849,580	48%	155,475
Behavioral Health	115,925	926,114	1,227,110	75%	254,751
Patient Navigation Center	858,076	6,891,755	6,105,265	113%	2,222,373
Psychiatry	68,299	484,250	1,674,311	29%	-
Medical Respite	578,872	3,589,938	5,239,210	69%	715,249
Transition of Care	656,155	5,989,551	10,388,044	58%	3,447,791
Total Direct Services	\$ 5,160,303	\$ 41,248,419	\$ 60,043,848	69%	\$ 17,457,881

DIRECT SERVICES	Actual FTEs	Budget FTEs	Co Hires	Sep 2025 Unique Patient Count	FYTD 2025 Unique Patient Count	Sep 2025 Encounter Count	FYTD 2025 Encounter Count	Service Line Start Date
Diagnostics and Other Services	26	42	0.8	517	2,599	582	4,077	Various
Clinical Support	-	-	-	-	-	-	-	N/A
Endocrinology	-	-	-	-	-	-	-	N/A
Rheumatology	2	7	0.4	64	134	64	193	N/A
Cardiology	10	11	-	127	516	145	1,278	9/30/2024
Gastroenterology	7	14	1.7	185	1,321	255	2,641	10/2/2023
Nephrology	5	9	1.0	87	463	92	1,085	2/1/2024
Neurology	-	-	-	-	-	-	-	N/A
Podiatry	11	11	-	136	918	183	2,303	10/23/2023
Pulmonology	6	11	-	103	720	106	1,374	10/2/2023
Palliative Care	6	7	-	56	219	62	753	2/5/2024
Pharmacy	10	12	-	69	275	79	828	4/3/2024
Behavioral Health	9	20	-	115	428	232	2,259	3/20/2024
Patient Navigation Center	55	64	-	-	-	12,930	129,739	N/A
Psychiatry	4	9	-	49	137	60	379	10/3/2024
Medical Respite	47	84	0.5	112	794	276	2,108	8/23/2023
Transition of Care	49	73	-	299	2,186	387	3,241	11/15/2023
Total Direct Services	247	374	4.3	1,919	10,710	15,453	152,258	

SPECIALTY CARE	Sep 2025	FY 2025 YTD	FY 2025 Budget	Percent of Budget Used	FY 2024 YTD
Ancillary Services	550,972	2,586,139	3,360,000	77%	162,450
Cardiology	97,313	1,113,414	800,000	139%	890,218
Dental	580,916	4,231,695	2,500,000	169%	1,836,219
Dermatology	88,771	972,454	1,100,000	88%	985,987
Durable Medical Equipment	(235,481)	126,630	1,058,000	12%	181,982
Endocrinology	124,346	896,045	800,000	112%	722,076
Ear, Nose & Throat	251,471	1,529,100	1,200,000	127%	765,906
Gastroenterology	223,681	2,103,980	1,925,000	109%	1,562,634
General Surgery	9,109	248,614	300,000	83%	343,578
Gynecology	183,600	2,041,811	2,200,000	93%	1,900,677
Infectious Disease	795	10,162	100,000	10%	24,165
Musculoskeletal	211,842	2,295,495	2,350,000	98%	418,759
Neurology	3,204	50,700	100,000	51%	64,892
Nephrology/Dialysis	119,384	976,850	3,150,000	31%	1,214,177
Oncology	162,075	1,903,163	2,850,000	67%	966,923
Ophthalmology	69,700	2,145,237	2,325,000	92%	1,508,726
Physical Medication & Rehab	14,472	135,435	200,000	68%	1,620,111
Podiatry	105,082	1,312,528	850,000	154%	1,304,267
Pulmonology	113,559	730,910	550,000	133%	388,465
Referral Management	1,964	23,124	425,000	5%	47,431
Rheumatology	11,802	260,520	400,000	65%	321,239
Sexual & Reproductive Service	71,797	1,273,856	2,310,000	55%	896,986
Specialty Care Reserve	-	-	300,000	0%	-
Transportation	-	-	-	0%	1,033,923
	\$ 2,760,374	\$ 26,967,862	\$ 31,153,000	87%	\$ 19,161,791

Balance Sheet (details)**Current Assets**

Ad Valorem Taxes Receivable – \$3.4M

Current Taxes	\$ -
Delinquent Taxes	9,121,231
Tax Distributions In Transit	79,645
Appraisal District Adjustments	-
Short-Term Tax Allowance	(1,576,624)
Long-Term Tax Allowance	(4,189,379)
Total Ad Valorem Taxes Receivable	\$ 3,434,873

Other Receivables – Other receivables total \$44.6M and includes intercompany balances:

Patient Receivable	\$ 753,610
Contractual Allowances	(119,374)
Bad Debt Allowances - Patient	(135,957)
Deposits	66,906
DUE FROM CommUnityCare CUC	1,258,801
DUE FROM CommunityCareCollaborative CCC	-
DUE FROM Sendero SHP	1,137,646
Inventory - JTT	-
Investment Interest Receivable	4,133,615
Miscellaneous Receivables Legacy	-
Prepaid Expenses	842,079
Prepaid Tax Collection Fees	-
Receivable Interest Risk Pool ST	1,549,063
Receivable Risk Pool ST	35,077,196
Total Other Receivables Balance	\$ 44,563,585

Long Term Assets

Working Capital Advance to CommUnityCare – \$4M

Current Liabilities

Accounts Payable – Major components of the \$33.3M balance are:

System AP	\$ 10,897,065
System AP EPIC Refunds	(436)
Manual AP	2,195,160
Procurement Cards	200,037
IBNR	19,930,004
IBNR - Prior Year	29,480
DUE TO CommunityCareCollaborative CCC	81,500
Total Accounts Payable	\$ 33,332,810

Salaries and Benefits Payable – \$8.7M balance is comprised of the accrued liability for salary costs unpaid at month-end plus the value of accrued personal time off.

Debt Service Payable, Short-Term – \$55.5M in Certificates of Obligation and Interest Payable for Series 2020, 2021 and 2023 Taxable and non-Taxable debt.

Restricted or Noncurrent Liabilities

Debt Service Payable and Premium, Long-Term – \$151.8M

Series (in millions)	Non Tax	Taxable	Premium
Limited Tax Refunding Bonds, Taxable Series 2020	\$ -	\$ -	\$ -
CO, Series 2021 (Limited Tax)	11.20	-	1.30
CO, Taxable Series 2021 (Limited Tax)	-	49.00	0.40
CO, Series 2023A (Limited Tax)	6.30	-	0.80
CO, Taxable Series 2023B (Limited Tax)	-	82.80	-
Totals	\$ 17.50	\$ 131.80	\$ 2.50
Total Long Term Debt Service Payable	\$ 151.80		

\$7.285M was originally issued in 2011 for the North Central clinic and refunded May 2020.

\$72.9M was issued in 2021 for two clinics and an administration building. \$99.4M was issued in 2023 for two clinics. Annual payments are due on 3/1 for all Series for principal and interest and 9/1 for interest only.

Sources and Uses - YTD (details)

Lease Revenue – \$15.4M for Downtown Campus (parking garage), Hancock Clinic, and land leases (The 2033 Fund and ground lease)

Investment and Other Revenue – \$63.1M - \$20.1M from sale of the David Powell Clinic