



CENTRAL HEALTH
TRAVIS COUNTY HOSPITAL DISTRICT

Central Health

Financial Statement Presentation

YTD December 2025

Unaudited

Central Health Board of Managers Budget and Finance Committee

Jeff Knodel, CFO

Nicki Riley, Deputy CFO

December 2025



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Highlights

- Central Health issued \$248.9 million of Certificates of Obligation to fund four projects:
 - a. Hancock Center
 - b. Colony Park
 - c. Northview
 - d. Promontory Point
- Fiscal year-to-date collected net property tax revenue is \$151.0 million, which is 39.4% of the adjusted levy versus 38.3% this time last year.
- Direct Services is \$12.9 million year-to-date versus \$7.2 million prior year-to-date.
- Opioid related expenditures this month were \$42,900. The remaining balance of opioid funding is \$2,259,332.
- Sendero High Risk Claims Advance is \$5.5 million, including interest. Sendero made a payment of \$17.1 million in November.



BALANCE SHEET

12/31/2025

12/31/2024

CURRENT ASSETS

CASH AND CASH EQUIVALENTS

8,565,056

7,266,074

SHORT TERM INVESTMENTS

492,171,771

579,669,916

LEASE RECEIVABLE SHORT TERM

14,220,884

11,486,916

ACCOUNTS RECEIVABLE TAX

315,060,349

231,384,541

OTHER RECEIVABLES

13,118,951

37,215,353

TOTAL UNRESTRICTED CURRENT ASSETS

843,137,011

867,022,800

RESTRICTED CASH & INVESTMENTS

RESTRICTED TCHD LPPF CASH & INVESTMENTS

66,355,939

57,654,306

RESTRICTED OPIOID FUNDS

2,259,332

4,664,833

RESTRICTED FOR CAPITAL ACQUISITION

464,486,211

216,519,828

TOTAL RESTRICTED CASH & INVESTMENTS

533,101,482

278,838,967

TOTAL CURRENT ASSETS

1,376,238,493

1,145,861,767

LONG TERM ASSETS

SENDERO PAID-IN CAPITAL

91,000,000

83,000,000

SENDERO SURPLUS DEBENTURE

37,083,000

37,083,000

ADVANCE RECEIVABLE

4,000,000

4,000,000

LEASE RECEIVABLE LONG TERM*

237,450,320

237,751,280

TOTAL LONG TERM ASSETS

369,533,320

361,834,280

TOTAL CAPITAL ASSETS, NET OF DEPRECIATION

285,425,586

184,568,094

TOTAL ASSETS

2,031,197,399

1,692,264,141

LIABILITIES	12/31/2025	12/31/2024
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	35,350,468	25,956,901
SALARIES & BENEFITS PAYABLE	15,255,151	10,297,662
SHORT-TERM DEBT SERVICE PAYABLE	10,416,645	10,223,101
DEFERRED TAX REVENUE	232,762,074	216,576,566
TOTAL CURRENT LIABILITIES	293,784,338	263,054,230
RESTRICTED OR NONCURRENT LIABILITIES		
FUNDS HELD FOR TCHD LPPF	66,355,939	57,654,306
LONG-TERM DEBT SERVICE PAYABLE	419,111,794	160,174,887
LEASE & SUBSCRIPTION LIABILITIES*	54,670,503	55,233,600
DEFERRED REVENUE*	223,239,955	227,394,168
TOTAL RESTRICTED OR NONCURRENT LIABILITES	763,378,191	500,456,961
TOTAL LIABILITIES	1,057,162,529	763,511,191
NET ASSETS		
RESTRICTED FOR CAPITAL ASSETS	629,512,506	253,163,674
RESTRICTED FOR OPIOID SETTLEMENT	2,259,332	4,664,833
RESTRICTED FOR EMERGENCY RESERVE	70,165,232	60,120,090
UNRESTRICTED	272,097,800	610,804,353
TOTAL NET ASSETS	974,034,870	928,752,950
LIABILITIES AND NET ASSETS	\$ 2,031,197,399	\$ 1,692,264,141

* GASB87 & GASB96 reporting requirement for leases and Subscription-Based Information Technology Arrangements.

SOURCES AND USES	Actuals Dec 2025	Actuals FY 2026 YTD	Budget FY 2026	Percent of Budget Used	Actuals FY 2025 YTD
SOURCES					
PROPERTY TAX REVENUE	143,428,677	151,043,611	378,061,940	40%	134,378,321
LEASE REVENUE	799,731	2,143,236	10,424,005	21%	3,839,342
OTHER REVENUE	3,018,342	7,776,993	25,900,000	30%	29,261,130
NET TOBACCO SETTLEMENT REVENUE	-	-	5,000,000	0%	-
PATIENT REVENUE	82,488	154,516	1,000,000	15%	32,261
TOTAL SOURCES	147,329,239	161,118,356	420,385,945	38%	167,511,055
USES OF FUNDS					
HEALTHCARE DELIVERY PROGRAM	37,129,209	93,669,322	433,984,684	22%	57,653,244
ADMINISTRATIVE PROGRAM	3,528,017	8,282,793	46,369,507	18%	8,212,726
UT AFFILIATION AGREEMENT	-	-	35,000,000	0%	-
OTHER FINANCING USES	-	22,045,142	37,045,142	60%	61,381,015
OPIOID ABATEMENT EXPENSE	42,900	86,931	1,873,501	5%	-
ECHO EXPENSE	-	-	1,666,667	0%	-
TOTAL USES	40,700,125	124,084,188	555,939,500	22%	127,246,985
EXCESS SOURCES / (USES)	\$ 106,629,113	\$ 37,034,168	\$ (135,553,555)		\$ 40,264,070



Details for Healthcare Delivery on the following slides

	Actuals Dec 2025	Actuals FY 2026 YTD	Budget FY 2026	Percent of Budget Used	Actuals FY 2025 YTD
HEALTHCARE DELIVERY					
PURCHASED HEALTHCARE SERVICES					
PRIMARY CARE	9,345,971	27,887,399	103,446,258	27%	16,906,173
SPECIALTY CARE	1,758,644	5,037,359	37,348,000	13%	6,652,091
SPECIALTY BEHAVIORAL HEALTH AND SUBSTANCE USE	2,371,020	7,108,640	40,274,000	18%	4,705,508
PHARMACY	933,041	3,746,041	19,500,000	19%	4,973,226
POST ACUTE CARE	530,968	1,491,285	9,350,000	16%	1,196,262
COMMUNITY HEALTHCARE INITIATIVES FUND	461	461	1,000,000	0%	65,798
PURCHASED HEALTHCARE SERVICES	14,940,104	45,271,185	210,918,258	21%	34,499,058
DIRECT SERVICES	4,413,467	12,923,215	81,599,137	16%	7,158,551
SUBTOTAL HEALTHCARE SERVICES	19,353,571	58,194,400	292,517,395	20%	41,657,609
HEALTHCARE OPERATIONS & SUPPORT					
HEALTHCARE OPERATIONS & SUPPORT	1,576,110	3,760,645	22,937,604	16%	4,375,361
ELIGIBILITY & ENROLLMENT	1,042,867	3,024,164	14,382,578	21%	3,242,404
AFFORDABLE CARE ACT SUBSIDY	998,860	4,123,880	19,671,820	21%	(780,779)
TECH SUPPORT	3,158,573	9,672,468	35,053,003	28%	5,335,553
FACILITIES SUPPORT	1,407,408	3,733,082	26,959,958	14%	2,213,817
SENDERO RISK-BASED CAPITAL TRANSFER	8,000,000	8,000,000	8,000,000	100%	-
DEBT SERVICE	1,591,820	3,160,683	14,462,326	22%	1,609,278
HEALTHCARE OPERATIONS & SUPPORT	17,775,638	35,474,922	141,467,289	25%	15,995,635
TOTAL HEALTHCARE DELIVERY	\$ 37,129,209	\$ 93,669,322	\$ 433,984,684	22%	\$ 57,653,244

DIRECT SERVICES	Actuals Dec 2025	Actuals FY 2026 YTD	Budget FY 2026	Percent of Budget Used	Actuals FY 2025 YTD
Multidisciplinary, Diagnostics and Other	501,892	1,436,207	8,545,939	17%	327,880
Clinical Support	971,608	2,708,067	17,898,272	15%	1,837,960
Endocrinology	36,834	118,408	883,764	13%	8,749
Rheumatology	59,834	182,192	2,041,389	9%	-
Cardiology	161,441	488,612	2,442,156	20%	431,823
Gastroenterology	144,242	485,036	4,266,275	11%	295,247
Nephrology	94,814	256,391	1,449,087	18%	128,779
Neurology	-	5,000	354,559	1%	129,836
Podiatry	117,957	330,759	2,364,183	14%	356,274
Pulmonology	98,675	272,880	1,915,923	14%	189,192
Palliative Care	64,958	196,496	1,027,374	19%	144,423
Pharmacy	111,233	357,397	2,980,011	12%	196,204
Behavioral Health	128,425	373,778	2,115,947	18%	171,377
Patient Navigation Center	546,014	1,742,644	7,563,164	23%	1,243,407
Physical Medication & Rehab	10,071	14,380	270,771	5%	-
Psychiatry	110,816	282,987	3,221,828	9%	52,580
Medical Respite	342,684	1,015,417	7,424,291	14%	232,268
Bridge Program	215,045	617,056	3,235,245	19%	167,940
Transition of Care	640,503	1,925,050	11,598,960	17%	1,244,611
In Kind Expenses	56,424	114,459	-	0%	-
Total Direct Services	\$ 4,413,467	\$ 12,923,215	\$ 81,599,137	16%	\$ 7,158,551

Note: Patient Counts may be adjusted
in prior months.

				Dec 2025 Unique Patient Count	FY 2026 Unique Patient Count	Dec 2025 Encounter Patient Count	FY 2026 Encounter Patient Count	Service Line Start Date
DIRECT SERVICES	Actual FTEs	Budget FTEs	Co Hires					
Multidisciplinary, Diagnostics and Other	26	40	0.8	624	1,490	690	2,157	Various
Clinical Support	74	120	0.0	-	-	-	-	N/A
Endocrinology	4	6	0.0	73	152	85	275	N/A
Rheumatology	4	7	0.4	80	204	84	290	N/A
Cardiology	9	11	0.0	167	380	181	521	9/30/2024
Gastroenterology	8	14	1.7	242	608	281	885	10/2/2023
Nephrology	7	8	1.0	153	314	167	437	2/1/2024
Neurology	0	3	0.0	-	-	-	-	N/A
Podiatry	9	11	0.0	147	391	230	742	10/23/2023
Pulmonology	8	10	0.0	124	361	131	425	10/2/2023
Palliative Care	6	7	0.0	86	137	98	261	2/5/2024
Pharmacy	10	12	0.0	101	192	130	382	4/3/2024
Behavioral Health	12	20	0.0	103	198	194	573	3/20/2024
Patient Navigation Center	57	66	0.0	-	-	13,965	41,379	N/A
Physical Medication & Rehab	2	4	1.0	131	203	180	346	N/A
Psychiatry	5	13	0.0	62	107	75	254	10/3/2024
Medical Respite	33	52	0.5	40	57	378	771	8/23/2023
Bridge Program	19	31	1.5	176	334	277	739	N/A
Transition of Care	51	80	0.0	483	935	613	1,258	11/15/2023
In Kind Expenses	0	0	0.0	-	-	-	-	N/A
Total Direct Services	342	513	6.8	2,792	6,063	17,759	51,695	

Note: Patient Counts may be adjusted
in prior months.



SPECIALTY CARE	Actuals Dec 2025	Actuals FY 2026 YTD	Budget FY 2026	Percent of Budget Used	Actuals FY 2025 YTD
Ancillary Services	320,551	736,234	4,633,000	16%	375,637
Cardiology	16,000	148,000	800,000	18%	232,979
Dental	352,298	1,069,609	4,000,000	27%	1,182,239
Dermatology	1,800	5,400	1,100,000	0%	234,965
Durable Medical Equipment	26,636	96,635	1,410,000	7%	126,203
Endocrinology	-	-	800,000	0%	234,000
Ear, Nose & Throat	37,882	275,932	1,525,000	18%	477,488
Gastroenterology	138,249	360,249	2,950,000	12%	474,956
General Surgery	7,000	39,000	250,000	16%	42,918
Gynecology	25,000	75,000	2,200,000	3%	526,125
Musculoskeletal	200,145	601,800	2,525,000	24%	365,090
Neurology	-	-	100,000	0%	20,696
Nephrology/Dialysis	216,391	372,373	1,850,000	20%	366,742
Oncology	105,172	290,272	2,850,000	10%	430,375
Ophthalmology	165,534	539,778	5,370,000	10%	608,887
Physical Medication & Rehab	8,500	25,500	150,000	17%	155,710
Podiatry	-	-	850,000	0%	235,139
Pulmonology	26,141	135,274	1,050,000	13%	240,580
Referral Management	1,500	4,500	275,000	2%	7,800
Rheumatology	-	-	400,000	0%	83,925
Sexual & Reproductive Service	109,846	261,802	2,260,000	12%	229,635
	\$ 1,758,644	\$ 5,037,359	\$ 37,348,000	13%	\$ 6,652,091

Balance Sheet (details)**Current Assets**

Ad Valorem Taxes Receivable – \$315.1M

Current Taxes	\$ 233,302,671
Delinquent Taxes	8,322,958
Tax Distributions In Transit	79,741,321
Appraisal District Adjustments	(540,597)
Short-Term Tax Allowance	(1,576,624)
Long-Term Tax Allowance	(4,189,379)
Total Ad Valorem Taxes Receivable	\$ 315,060,350

Other Receivables – Other receivables total \$13.1M and includes intercompany balances:

Accounts Receivable Manual	\$ 333,559
AR Enterprise Health Claims	156,262
Accounts Receivable Patient	115,921
AR Patient Clearing Account	(1,629)
Deposits	66,906
DUE FROM CommUnityCare CUC	372,742
DUE FROM CommunityCareCollaborative CCC	114,135
DUE FROM Sendero SHP	1,105,463
Investment Interest Receivable	4,395,483
Prepaid Expenses	239,681
Prepaid Tax Collection Fees	735,927
Receivable Interest Risk Pool ST	1,700,647
Receivable Risk Pool ST	3,783,854
Total Other Receivables Balance	\$ 13,118,951

Long Term Assets

Working Capital Advance to CommUnityCare – \$4M

Current Liabilities

Accounts Payable – Major components of the \$35.4M balance are:

System AP	\$ 4,034,029
System AP EPIC Refunds	(261)
Manual AP	1,813,910
Procurement Cards	189,878
Rental Deposit Payable	239,370
CIP & Retainage Accrual	3,485,530
IBNR	16,731,736
IBNR - Prior Year	8,774,775
DUE TO CommunityCareCollaborative CCC	81,500
Total Accounts Payable	\$ 35,350,467

Salaries and Benefits Payable – \$15.3M balance is comprised of the accrued liability for salary costs unpaid at month-end plus the value of accrued personal time off.

Debt Service Payable, Short-Term – \$10.4M in Certificates of Obligation and Interest Payable for Series 2020, 2021 and 2023 Taxable and non-Taxable debt.

Restricted or Noncurrent Liabilities

Debt Service Payable and Premium, Long-Term – \$419.1M

Series (in millions)	Principal	Premium	Debt Service
CO, Series 2021	11.2	1.3	12.5
CO, Taxable Series 2021	49.0	0.5	49.5
CO, Series 2023A	6.3	0.8	7.1
CO, Taxable Series 2023B	82.8	-	82.8
CO, Series 2025	248.9	18.3	267.2
Total	398.2	20.9	419.1

\$72.9M was issued in 2021 for two clinics and an administration building. \$99.4M was issued in 2023 for two clinics. \$248.9M was issued in Dec 2025 for three clinic projects and one administration building. Annual payments are due on 3/1 for all Series for principal and interest and 9/1 for interest only.

Sources and Uses - YTD (details)

Lease Revenue for the current fiscal year to date is \$2.1M

Northview	127,315
The 2033 LLP Lease	434,897
Ground Sublease Revenue	168,682
Parking Garage	1,370,250
Cyberknife	42,092
Total YTD Lease Revenue	2,143,236