



CENTRAL HEALTH
TRAVIS COUNTY HOSPITAL DISTRICT

Central Health

Financial Statement Presentation

YTD October 2025

Unaudited

Central Health Board of Managers
Budget and Finance Committee

Jeff Knodel, CFO
Nicki Riley, Deputy CFO



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Highlights

- The FY 2026 Property Tax Levy for Central Health is \$384.7 million, an increase of \$33.4 million (8.7%) from last year.
- Direct Services is \$4.1 million year-to-date versus \$2.4 million prior year-to-date, most notably in Multispecialty, Medical Respite and Transition of Care.
- Sendero High Risk Claims Advance is \$22.6 million, including interest. Sendero made a payment of \$14.1 million.

BALANCE SHEET
10/31/2025
10/31/2024

| | | |
|---|-----------------------------|-----------------------------|
| CURRENT ASSETS | | |
| CASH AND CASH EQUIVALENTS | 3,494,501 | 5,663,355 |
| SHORT TERM INVESTMENTS | 529,903,412 | 515,509,780 |
| LEASE RECEIVABLE SHORT TERM | 13,478,707 | 10,715,394 |
| ACCOUNTS RECEIVABLE TAX | 387,654,170 | 354,291,364 |
| OTHER RECEIVABLES | 31,162,712 | 29,656,359 |
| TOTAL UNRESTRICTED CURRENT ASSETS | <u>965,693,502</u> | <u>915,836,252</u> |
| RESTRICTED CASH & INVESTMENTS | | |
| RESTRICTED TCHD LPPF CASH & INVESTMENTS | 10,462,369 | 444,211 |
| RESTRICTED OPIOID FUNDS | 2,682,229 | 4,664,833 |
| RESTRICTED FOR CAPITAL ACQUISITION | 170,452,256 | 219,930,177 |
| TOTAL RESTRICTED CASH & INVESTMENTS | <u>183,596,854</u> | <u>225,039,221</u> |
| TOTAL CURRENT ASSETS | <u>1,149,290,356</u> | <u>1,140,875,473</u> |
| LONG TERM ASSETS | | |
| SENDERO PAID-IN CAPITAL | 83,000,000 | 83,000,000 |
| SENDERO SURPLUS DEBENTURE | 37,083,000 | 37,083,000 |
| ADVANCE RECEIVABLE | 4,000,000 | 4,000,000 |
| LEASE RECEIVABLE LONG TERM* | 237,450,320 | 237,806,956 |
| TOTAL LONG TERM ASSETS | <u>361,533,320</u> | <u>361,889,956</u> |
| TOTAL CAPITAL ASSETS, NET OF DEPRECIATION | 247,893,678 | 179,181,766 |
| TOTAL ASSETS | <u>1,758,717,354</u> | <u>1,681,947,195</u> |

| LIABILITIES | 10/31/2025 | 10/31/2024 |
|---|-------------------------|-------------------------|
| CURRENT LIABILITIES | | |
| ACCOUNTS PAYABLE | 29,609,555 | 32,618,343 |
| SALARIES & BENEFITS PAYABLE | 13,527,089 | 9,314,506 |
| SHORT-TERM DEBT SERVICE PAYABLE | 9,499,921 | 9,129,050 |
| DEFERRED TAX REVENUE | 384,714,435 | 351,363,193 |
| TOTAL CURRENT LIABILITIES | 437,351,000 | 402,425,092 |
| RESTRICTED OR NONCURRENT LIABILITIES | | |
| FUNDS HELD FOR TCHD LPPF | 10,461,110 | 444,211 |
| LONG-TERM DEBT SERVICE PAYABLE | 151,941,073 | 160,196,085 |
| LEASE & SUBSCRIPTION LIABILITIES* | 55,025,025 | 55,302,085 |
| DEFERRED REVENUE* | 223,879,781 | 228,060,266 |
| TOTAL RESTRICTED OR NONCURRENT LIABILITIES | 441,306,989 | 444,002,647 |
| TOTAL LIABILITIES | 878,657,989 | 846,427,739 |
| NET ASSETS | | |
| RESTRICTED FOR CAPITAL ASSETS | 297,508,747 | 254,751,508 |
| RESTRICTED FOR OPIOID SETTLEMENT | 2,682,229 | 4,664,833 |
| RESTRICTED FOR EMERGENCY RESERVE | 70,165,232 | 60,120,090 |
| UNRESTRICTED | 509,703,157 | 515,983,025 |
| TOTAL NET ASSETS | 880,059,365 | 835,519,456 |
| LIABILITIES AND NET ASSETS | \$ 1,758,717,354 | \$ 1,681,947,195 |

* GASB87 & GASB96 reporting requirement for leases and Subscription-Based Information Technology Arrangements.

| SOURCES AND USES | Actuals Oct 2025 | Actuals FY 2026 YTD | Budget FY 2026 | Percent of Budget Used | Actuals FY 2025 YTD |
|--------------------------------|------------------------|------------------------|-------------------------|------------------------------|------------------------|
| SOURCES | | | | | |
| PROPERTY TAX REVENUE | (335,904) | (335,904) | 378,061,940 | 0% | 80,939 |
| LEASE REVENUE | 671,255 | 671,255 | 10,424,005 | 6% | 1,278,357 |
| OTHER REVENUE | 2,710,102 | 2,710,102 | 25,900,000 | 10% | 23,960,012 |
| NET TOBACCO SETTLEMENT REVENUE | - | - | 5,000,000 | 0% | - |
| PATIENT REVENUE | 90,358 | 90,358 | 1,000,000 | 9% | 8,345 |
| TOTAL SOURCES | 3,135,811 | 3,135,811 | 420,385,945 | 1% | 25,327,652 |
| USES OF FUNDS | | | | | |
| HEALTHCARE DELIVERY PROGRAM | 27,840,093 | 27,840,093 | 433,984,684 | 6% | 16,477,126 |
| ADMINISTRATIVE PROGRAM | 2,325,129 | 2,325,129 | 46,369,507 | 5% | 2,038,950 |
| UT AFFILIATION AGREEMENT | - | - | 35,000,000 | 0% | - |
| OTHER FINANCING USES | 22,045,142 | 22,045,142 | 37,045,142 | 60% | 61,381,015 |
| OPIOID ABATEMENT EXPENSE | - | - | 1,873,501 | 0% | - |
| ECHO EXPENSE | - | - | 1,666,667 | 0% | - |
| TOTAL USES | 52,210,364 | 52,210,364 | 555,939,500 | 9% | 79,897,091 |
| EXCESS SOURCES / (USES) | \$ (49,074,553) | \$ (49,074,553) | \$ (135,553,555) | | \$ (54,569,439) |



CENTRAL HEALTH
TRAVIS COUNTY HOSPITAL DISTRICT

Details for Healthcare Delivery on the following slides

October 2025

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| HEALTHCARE DELIVERY | Actuals Oct 2025 | Actuals FY 2026 YTD | Budget FY 2026 | Percent of Budget Used | Actuals FY 2025 YTD |
|---|----------------------|------------------------|-----------------------|------------------------------|------------------------|
| PURCHASED HEALTHCARE SERVICES | | | | | |
| PRIMARY CARE | 9,346,799 | 9,346,799 | 103,446,258 | 9% | 6,048,105 |
| SPECIALTY CARE | 1,476,362 | 1,476,362 | 37,348,000 | 4% | 1,436,269 |
| SPECIALTY BEHAVIORAL HEALTH AND SUBSTANCE USE | 2,300,000 | 2,300,000 | 40,274,000 | 6% | 1,518,959 |
| PHARMACY | 1,167,400 | 1,167,400 | 19,500,000 | 6% | 1,758,760 |
| POST ACUTE CARE | 582,870 | 582,870 | 9,350,000 | 6% | 481,027 |
| COMMUNITY HEALTHCARE INITIATIVES FUND | - | - | 1,000,000 | 0% | 20,198 |
| PURCHASED HEALTHCARE SERVICES | 14,873,431 | 14,873,431 | 210,918,258 | 7% | 11,263,317 |
| DIRECT SERVICES | | | | | |
| | 4,110,191 | 4,110,191 | 81,599,137 | 5% | 2,440,764 |
| SUBTOTAL HEALTHCARE SERVICES | 18,983,622 | 18,983,622 | 292,517,395 | 6% | 13,704,082 |
| HEALTHCARE OPERATIONS & SUPPORT | | | | | |
| HEALTHCARE OPERATIONS & SUPPORT | 1,232,338 | 1,232,338 | 22,937,604 | 5% | 1,318,939 |
| ELIGIBILITY & ENROLLMENT | 917,209 | 917,209 | 14,382,578 | 6% | 377,659 |
| AFFORDABLE CARE ACT SUBSIDY | 2,140,390 | 2,140,390 | 19,671,820 | 11% | (1,711,690) |
| TECH SUPPORT | 3,143,532 | 3,143,532 | 35,053,003 | 9% | 1,778,890 |
| FACILITIES SUPPORT | 911,072 | 911,072 | 26,959,958 | 3% | 472,820 |
| SENDERO RISK-BASED CAPITAL TRANSFER | - | - | 8,000,000 | 0% | - |
| DEBT SERVICE | 511,932 | 511,932 | 14,462,326 | 4% | 536,426 |
| HEALTHCARE OPERATIONS & SUPPORT | 8,856,472 | 8,856,472 | 141,467,289 | 6% | 2,773,044 |
| TOTAL HEALTHCARE DELIVERY | \$ 27,840,093 | \$ 27,840,093 | \$ 433,984,684 | 6% | \$ 16,477,126 |

| DIRECT SERVICES | Actuals Oct 2025 | Actuals FY 2026 YTD | Budget FY 2026 | Percent of Budget Used | Actuals FY 2025 YTD |
|--|-----------------------------|--------------------------------|---------------------------|---------------------------------------|--------------------------------|
| Multidisciplinary, Diagnostics and Other | 447,114 | 447,114 | 8,545,939 | 5% | 110,278 |
| Clinical Support | 824,152 | 824,152 | 17,898,272 | 5% | 681,150 |
| Endocrinology | 46,116 | 46,116 | 883,764 | 5% | - |
| Rheumatology | 58,888 | 58,888 | 2,041,389 | 3% | - |
| Cardiology | 182,711 | 182,711 | 2,442,156 | 7% | 116,391 |
| Gastroenterology | 148,014 | 148,014 | 4,266,275 | 3% | 40,654 |
| Nephrology | 69,129 | 69,129 | 1,449,087 | 5% | 30,571 |
| Neurology | 5,000 | 5,000 | 354,559 | 1% | 47,463 |
| Podiatry | 134,863 | 134,863 | 2,364,183 | 6% | 120,794 |
| Pulmonology | 87,515 | 87,515 | 1,915,923 | 5% | 49,143 |
| Palliative Care | 66,128 | 66,128 | 1,027,374 | 6% | 48,493 |
| Pharmacy | 138,751 | 138,751 | 2,980,011 | 5% | 58,305 |
| Behavioral Health | 115,799 | 115,799 | 2,115,947 | 5% | 41,677 |
| Patient Navigation Center | 545,224 | 545,224 | 7,563,164 | 7% | 555,605 |
| Physical Medication & Rehab | 362 | 362 | 270,771 | 0% | - |
| Psychiatry | 75,292 | 75,292 | 3,221,828 | 2% | 24,631 |
| Medical Respite | 319,334 | 319,334 | 7,424,291 | 4% | 72,278 |
| Bridge Program | 172,335 | 172,335 | 3,235,245 | 5% | 37,341 |
| Transition of Care | 647,671 | 647,671 | 11,598,960 | 6% | 405,992 |
| In Kind Expenses | 25,794 | 25,794 | - | 0% | - |
| Total Direct Services | \$ 4,110,191 | \$ 4,110,191 | \$ 81,599,137 | 5% | \$ 2,440,764 |

| DIRECT SERVICES | Actual FTEs | Budget FTEs | Co Hires | Oct 2025 Unique Patient Count | FY 2026 Unique Patient Count | Oct 2025 Encounter Patient Count | FY 2026 Encounter Patient Count | Service Line Start Date |
|--|--------------------|--------------------|-----------------|--------------------------------------|-------------------------------------|---|--|--------------------------------|
| Multidisciplinary, Diagnostics and Other | 27 | 41 | 0.8 | 727 | 727 | 850 | 850 | Various |
| Clinical Support | 83 | 119 | 0.0 | - | - | - | - | N/A |
| Endocrinology | 4 | 7 | 0.0 | 83 | 83 | 116 | 116 | N/A |
| Rheumatology | 3 | 7 | 0.4 | 100 | 100 | 111 | 111 | N/A |
| Cardiology | 9 | 11 | 0.0 | 161 | 161 | 187 | 187 | 9/30/2024 |
| Gastroenterology | 7 | 14 | 1.7 | 282 | 282 | 353 | 353 | 10/2/2023 |
| Nephrology | 5 | 9 | 1.0 | 130 | 130 | 138 | 138 | 2/1/2024 |
| Neurology | 0 | 3 | 0.0 | - | - | - | - | N/A |
| Podiatry | 10 | 11 | 0.0 | 221 | 221 | 315 | 315 | 10/23/2023 |
| Pulmonology | 7 | 11 | 0.0 | 161 | 161 | 172 | 172 | 10/2/2023 |
| Palliative Care | 6 | 7 | 0.0 | 79 | 79 | 95 | 95 | 2/5/2024 |
| Pharmacy | 10 | 12 | 0.0 | 126 | 126 | 163 | 163 | 4/3/2024 |
| Behavioral Health | 10 | 20 | 0.0 | 110 | 110 | 203 | 203 | 3/20/2024 |
| Patient Navigation Center | 55 | 64 | 0.0 | - | - | 15,798 | 15,798 | N/A |
| Physical Medication & Rehab | 1 | 3 | 1.0 | 61 | 61 | 71 | 71 | N/A |
| Psychiatry | 4 | 13 | 0.0 | 70 | 70 | 99 | 99 | 10/3/2024 |
| Medical Respite | 31 | 51 | 0.5 | 60 | 60 | 221 | 221 | 8/23/2023 |
| Bridge Program | 15 | 31 | 1.5 | 152 | 152 | 253 | 253 | N/A |
| Transition of Care | 53 | 80 | 0.0 | 626 | 626 | 696 | 696 | 11/15/2023 |
| In Kind Expenses | 0 | 0 | 0.0 | - | - | - | - | N/A |
| Total Direct Services | 338 | 512 | 6.8 | 3,149 | 3,149 | 19,841 | 19,841 | |

| SPECIALTY CARE | Actuals Oct 2025 | Actuals FY 2026 YTD | Budget FY 2026 | Percent of Budget Used | Actuals FY 2025 YTD |
|-------------------------------|-----------------------------|--------------------------------|---------------------------|-----------------------------------|--------------------------------|
| Ancillary Services | 202,767 | 202,767 | 4,633,000 | 4% | 21,067 |
| Cardiology | 16,000 | 16,000 | 800,000 | 2% | 34,450 |
| Dental | 241,000 | 241,000 | 4,000,000 | 6% | 130,000 |
| Dermatology | 1,800 | 1,800 | 1,100,000 | 0% | 83,283 |
| Durable Medical Equipment | 45,000 | 45,000 | 1,410,000 | 3% | 31,000 |
| Endocrinology | - | - | 800,000 | 0% | 56,000 |
| Ear, Nose & Throat | 115,800 | 115,800 | 1,525,000 | 8% | 117,704 |
| Gastroenterology | 111,000 | 111,000 | 2,950,000 | 4% | 124,391 |
| General Surgery | 16,000 | 16,000 | 250,000 | 6% | 6,000 |
| Gynecology | 25,000 | 25,000 | 2,200,000 | 1% | 175,000 |
| Musculoskeletal | 185,000 | 185,000 | 2,525,000 | 7% | - |
| Neurology | - | - | 100,000 | 0% | 5,417 |
| Nephrology/Dialysis | 101,495 | 101,495 | 1,850,000 | 5% | 139,000 |
| Oncology | 89,300 | 89,300 | 2,850,000 | 3% | 83,301 |
| Ophthalmology | 179,800 | 179,800 | 5,370,000 | 3% | 95,137 |
| Physical Medication & Rehab | 8,500 | 8,500 | 150,000 | 6% | 150,000 |
| Podiatry | - | - | 850,000 | 0% | 76,353 |
| Pulmonology | 53,500 | 53,500 | 1,050,000 | 5% | 28,506 |
| Referral Management | 1,500 | 1,500 | 275,000 | 1% | - |
| Rheumatology | - | - | 400,000 | 0% | 28,052 |
| Sexual & Reproductive Service | 82,900 | 82,900 | 2,260,000 | 4% | 51,608 |
| | \$ 1,476,362 | \$ 1,476,362 | \$ 37,348,000 | 4% | \$ 1,436,269 |

Balance Sheet (details)

Current Assets

Ad Valorem Taxes Receivable – \$387.7M

| | |
|--|-----------------------|
| Current Taxes | \$ 384,714,435 |
| Delinquent Taxes | 8,795,667 |
| Tax Distributions In Transit | (89,928) |
| Short-Term Tax Allowance | (1,576,624) |
| Long-Term Tax Allowance | (4,189,379) |
| Total Ad Valorem Taxes Receivable | \$ 387,654,171 |

Other Receivables – Other receivables total \$31.2M and includes intercompany balances:

| | |
|---|----------------------|
| Accounts Receivable Manual | \$ 303,992 |
| AR Enterprise Health Claims | 154,591 |
| Accounts Receivable Patient | 80,927 |
| AR Patient Clearing Account | 35 |
| Deposits | 66,906 |
| DUE FROM CommUnityCare CUC | 1,512,945 |
| DUE FROM CommunityCareCollaborative CCC | 114,135 |
| DUE FROM Sendero SHP | 1,023,769 |
| Investment Interest Receivable | 4,939,993 |
| Prepaid Expenses | 399,575 |
| Receivable Interest Risk Pool ST | 1,634,881 |
| Receivable Risk Pool ST | 20,930,963 |
| Total Other Receivables Balance | \$ 31,162,712 |

Long Term Assets

Working Capital Advance to CommUnityCare – \$4M

Current Liabilities

Accounts Payable – Major components of the \$29.6M balance are:

| | |
|---------------------------------------|----------------------|
| System AP | \$ (4,599,270) |
| System AP EPIC Refunds | (341) |
| Manual AP | 1,711,445 |
| Procurement Cards | 182,914 |
| CIP & Retainage Accrual | 3,485,530 |
| IBNR | 15,291,157 |
| IBNR - Prior Year | 13,456,620 |
| DUE TO CommunityCareCollaborative CCC | 81,500 |
| Total Accounts Payable | \$ 29,609,555 |

Salaries and Benefits Payable – \$10.5M balance is comprised of the accrued liability for salary costs unpaid at month-end plus the value of accrued personal time off.

Debt Service Payable, Short-Term – \$9.5M in Certificates of Obligation and Interest Payable for Series 2020, 2021 and 2023 Taxable and non-Taxable debt.

Restricted or Noncurrent Liabilities

Debt Service Payable and Premium, Long-Term – \$151.9M

| Series (in millions) | Principal | Premium | Debt Service |
|--------------------------|--------------|------------|--------------|
| CO, Series 2021 | 11.2 | 1.3 | 12.5 |
| CO, Taxable Series 2021 | 49.0 | 0.5 | 49.5 |
| CO, Series 2023A | 6.3 | 0.8 | 7.1 |
| CO, Taxable Series 2023B | 82.8 | - | 82.8 |
| Total | 149.3 | 2.6 | 151.9 |

\$72.9M was issued in 2021 for two clinics and an administration building. \$99.4M was issued in 2023 for two clinics. Annual payments are due on 3/1 for all Series for principal and interest and 9/1 for interest only.

Sources and Uses - YTD (details)

Lease Revenue for the current fiscal year to date is – \$671.3K

| | |
|----------------------------|----------------|
| The 2033 LLP Lease | 144,800 |
| Ground Sublease Revenue | 55,674 |
| Parking Garage | 456,750 |
| Cyberknife | 14,031 |
| Total Lease Revenue | 671,255 |