



**CENTRAL HEALTH**  
TRAVIS COUNTY HOSPITAL DISTRICT

# **Central Health**

Financial Statement Presentation

YTD October 2025

*Unaudited*

## **Central Health Board of Managers Budget and Finance Committee**

Jeff Knodel, CFO

Nicki Riley, Deputy CFO

**October 2025**



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## Highlights

- The FY 2026 Property Tax Levy for Central Health is \$384.7 million, an increase of \$33.4 million (8.7%) from last year.
- Direct Services is \$4.1 million year-to-date versus \$2.4 million prior year-to-date, most notably in Multispecialty, Medical Respite and Transition of Care.
- Sendero High Risk Claims Advance is \$22.6 million, including interest. Sendero made a payment of \$14.1 million.



**BALANCE SHEET**

**10/31/2025**

**10/31/2024**

CURRENT ASSETS

CASH AND CASH EQUIVALENTS	3,494,501	5,663,355
SHORT TERM INVESTMENTS	529,903,412	515,509,780
LEASE RECEIVABLE SHORT TERM	13,478,707	10,715,394
ACCOUNTS RECEIVABLE TAX	387,654,170	354,291,364
OTHER RECEIVABLES	31,162,712	29,656,359
TOTAL UNRESTRICTED CURRENT ASSETS	965,693,502	915,836,252

RESTRICTED CASH & INVESTMENTS

RESTRICTED TCHD LPPF CASH & INVESTMENTS	10,462,369	444,211
RESTRICTED OPIOID FUNDS	2,682,229	4,664,833
RESTRICTED FOR CAPITAL ACQUISITION	170,452,256	219,930,177
TOTAL RESTRICTED CASH & INVESTMENTS	183,596,854	225,039,221

TOTAL CURRENT ASSETS

1,149,290,356	1,140,875,473
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LONG TERM ASSETS

SENDERO PAID-IN CAPITAL	83,000,000	83,000,000
SENDERO SURPLUS DEBENTURE	37,083,000	37,083,000
ADVANCE RECEIVABLE	4,000,000	4,000,000
LEASE RECEIVABLE LONG TERM*	237,450,320	237,806,956
TOTAL LONG TERM ASSETS	361,533,320	361,889,956

TOTAL CAPITAL ASSETS, NET OF DEPRECIATION

247,893,678	179,181,766
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**TOTAL ASSETS**

<b>1,758,717,354</b>	<b>1,681,947,195</b>
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<b>LIABILITIES</b>	<b>10/31/2025</b>	<b>10/31/2024</b>
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	29,609,555	32,618,343
SALARIES & BENEFITS PAYABLE	13,527,089	9,314,506
SHORT-TERM DEBT SERVICE PAYABLE	9,499,921	9,129,050
DEFERRED TAX REVENUE	384,714,435	351,363,193
TOTAL CURRENT LIABILITIES	437,351,000	402,425,092
RESTRICTED OR NONCURRENT LIABILITIES		
FUNDS HELD FOR TCHD LPPF	10,461,110	444,211
LONG-TERM DEBT SERVICE PAYABLE	151,941,073	160,196,085
LEASE & SUBSCRIPTION LIABILITIES*	55,025,025	55,302,085
DEFERRED REVENUE*	223,879,781	228,060,266
TOTAL RESTRICTED OR NONCURRENT LIABILITES	441,306,989	444,002,647
<b>TOTAL LIABILITIES</b>	<b>878,657,989</b>	<b>846,427,739</b>
NET ASSETS		
RESTRICTED FOR CAPITAL ASSETS	297,508,747	254,751,508
RESTRICTED FOR OPIOID SETTLEMENT	2,682,229	4,664,833
RESTRICTED FOR EMERGENCY RESERVE	70,165,232	60,120,090
UNRESTRICTED	509,703,157	515,983,025
<b>TOTAL NET ASSETS</b>	<b>880,059,365</b>	<b>835,519,456</b>
<b>LIABILITIES AND NET ASSETS</b>	<b>\$ 1,758,717,354</b>	<b>\$ 1,681,947,195</b>

\* GASB87 & GASB96 reporting requirement for leases and Subscription-Based Information Technology Arrangements.

<b>SOURCES AND USES</b>	<b>Actuals Oct 2025</b>	<b>Actuals FY 2026 YTD</b>	<b>Budget FY 2026</b>	<b>Percent of Budget Used</b>	<b>Actuals FY 2025 YTD</b>
<b>SOURCES</b>					
PROPERTY TAX REVENUE	(335,904)	(335,904)	378,061,940	0%	80,939
LEASE REVENUE	671,255	671,255	10,424,005	6%	1,278,357
OTHER REVENUE	2,710,102	2,710,102	25,900,000	10%	23,960,012
NET TOBACCO SETTLEMENT REVENUE	-	-	5,000,000	0%	-
PATIENT REVENUE	90,358	90,358	1,000,000	9%	8,345
<b>TOTAL SOURCES</b>	<b>3,135,811</b>	<b>3,135,811</b>	<b>420,385,945</b>	<b>1%</b>	<b>25,327,652</b>
<b>USES OF FUNDS</b>					
HEALTHCARE DELIVERY PROGRAM	27,840,093	27,840,093	433,984,684	6%	16,477,126
ADMINISTRATIVE PROGRAM	2,325,129	2,325,129	46,369,507	5%	2,038,950
UT AFFILIATION AGREEMENT	-	-	35,000,000	0%	-
OTHER FINANCING USES	22,045,142	22,045,142	37,045,142	60%	61,381,015
OPIOID ABATEMENT EXPENSE	-	-	1,873,501	0%	-
ECHO EXPENSE	-	-	1,666,667	0%	-
<b>TOTAL USES</b>	<b>52,210,364</b>	<b>52,210,364</b>	<b>555,939,500</b>	<b>9%</b>	<b>79,897,091</b>
<b>EXCESS SOURCES / (USES)</b>	<b>\$ (49,074,553)</b>	<b>\$ (49,074,553)</b>	<b>\$ (135,553,555)</b>		<b>\$ (54,569,439)</b>



## **Details for Healthcare Delivery on the following slides**

<b>HEALTHCARE DELIVERY</b>	<b>Actuals Oct 2025</b>	<b>Actuals FY 2026 YTD</b>	<b>Budget FY 2026</b>	<b>Percent of Budget Used</b>	<b>Actuals FY 2025 YTD</b>
PURCHASED HEALTHCARE SERVICES					
PRIMARY CARE	9,346,799	9,346,799	103,446,258	9%	6,048,105
SPECIALTY CARE	1,476,362	1,476,362	37,348,000	4%	1,436,269
SPECIALTY BEHAVIORAL HEALTH AND SUBSTANCE USE	2,300,000	2,300,000	40,274,000	6%	1,518,959
PHARMACY	1,167,400	1,167,400	19,500,000	6%	1,758,760
POST ACUTE CARE	582,870	582,870	9,350,000	6%	481,027
COMMUNITY HEALTHCARE INITIATIVES FUND	-	-	1,000,000	0%	20,198
PURCHASED HEALTHCARE SERVICES	14,873,431	14,873,431	210,918,258	7%	11,263,317
DIRECT SERVICES	4,110,191	4,110,191	81,599,137	5%	2,440,764
SUBTOTAL HEALTHCARE SERVICES	18,983,622	18,983,622	292,517,395	6%	13,704,082
HEALTHCARE OPERATIONS & SUPPORT					
HEALTHCARE OPERATIONS & SUPPORT	1,232,338	1,232,338	22,937,604	5%	1,318,939
ELIGIBILITY & ENROLLMENT	917,209	917,209	14,382,578	6%	377,659
AFFORDABLE CARE ACT SUBSIDY	2,140,390	2,140,390	19,671,820	11%	(1,711,690)
TECH SUPPORT	3,143,532	3,143,532	35,053,003	9%	1,778,890
FACILITIES SUPPORT	911,072	911,072	26,959,958	3%	472,820
SENDERO RISK-BASED CAPITAL TRANSFER	-	-	8,000,000	0%	-
DEBT SERVICE	511,932	511,932	14,462,326	4%	536,426
HEALTHCARE OPERATIONS & SUPPORT	8,856,472	8,856,472	141,467,289	6%	2,773,044
<b>TOTAL HEALTHCARE DELIVERY</b>	<b>\$ 27,840,093</b>	<b>\$ 27,840,093</b>	<b>\$ 433,984,684</b>	<b>6%</b>	<b>\$ 16,477,126</b>





<b>DIRECT SERVICES</b>	<b>Actuals Oct 2025</b>	<b>Actuals FY 2026 YTD</b>	<b>Budget FY 2026</b>	<b>Percent of Budget Used</b>	<b>Actuals FY 2025 YTD</b>
Multidisciplinary, Diagnostics and Other	447,114	447,114	8,545,939	5%	110,278
Clinical Support	824,152	824,152	17,898,272	5%	681,150
Endocrinology	46,116	46,116	883,764	5%	-
Rheumatology	58,888	58,888	2,041,389	3%	-
Cardiology	182,711	182,711	2,442,156	7%	116,391
Gastroenterology	148,014	148,014	4,266,275	3%	40,654
Nephrology	69,129	69,129	1,449,087	5%	30,571
Neurology	5,000	5,000	354,559	1%	47,463
Podiatry	134,863	134,863	2,364,183	6%	120,794
Pulmonology	87,515	87,515	1,915,923	5%	49,143
Palliative Care	66,128	66,128	1,027,374	6%	48,493
Pharmacy	138,751	138,751	2,980,011	5%	58,305
Behavioral Health	115,799	115,799	2,115,947	5%	41,677
Patient Navigation Center	545,224	545,224	7,563,164	7%	555,605
Physical Medication & Rehab	362	362	270,771	0%	-
Psychiatry	75,292	75,292	3,221,828	2%	24,631
Medical Respite	319,334	319,334	7,424,291	4%	72,278
Bridge Program	172,335	172,335	3,235,245	5%	37,341
Transition of Care	647,671	647,671	11,598,960	6%	405,992
In Kind Expenses	25,794	25,794	-	0%	-
<b>Total Direct Services</b>	<b>\$ 4,110,191</b>	<b>\$ 4,110,191</b>	<b>\$ 81,599,137</b>	<b>5%</b>	<b>\$ 2,440,764</b>

<b>DIRECT SERVICES</b>	<b>Actual FTEs</b>	<b>Budget FTEs</b>	<b>Co Hires</b>	<b>Oct 2025 Unique Patient Count</b>	<b>FY 2026 Unique Patient Count</b>	<b>Oct 2025 Encounter Patient Count</b>	<b>FY 2026 Encounter Patient Count</b>	<b>Service Line Start Date</b>
Multidisciplinary, Diagnostics and Other	27	41	0.8	727	727	850	850	Various
Clinical Support	83	119	0.0	-	-	-	-	N/A
Endocrinology	4	7	0.0	83	83	116	116	N/A
Rheumatology	3	7	0.4	100	100	111	111	N/A
Cardiology	9	11	0.0	161	161	187	187	9/30/2024
Gastroenterology	7	14	1.7	282	282	353	353	10/2/2023
Nephrology	5	9	1.0	130	130	138	138	2/1/2024
Neurology	0	3	0.0	-	-	-	-	N/A
Podiatry	10	11	0.0	221	221	315	315	10/23/2023
Pulmonology	7	11	0.0	161	161	172	172	10/2/2023
Palliative Care	6	7	0.0	79	79	95	95	2/5/2024
Pharmacy	10	12	0.0	126	126	163	163	4/3/2024
Behavioral Health	10	20	0.0	110	110	203	203	3/20/2024
Patient Navigation Center	55	64	0.0	-	-	15,798	15,798	N/A
Physical Medication & Rehab	1	3	1.0	61	61	71	71	N/A
Psychiatry	4	13	0.0	70	70	99	99	10/3/2024
Medical Respite	31	51	0.5	60	60	221	221	8/23/2023
Bridge Program	15	31	1.5	152	152	253	253	N/A
Transition of Care	53	80	0.0	626	626	696	696	11/15/2023
In Kind Expenses	0	0	0.0	-	-	-	-	N/A
<b>Total Direct Services</b>	<b>338</b>	<b>512</b>	<b>6.8</b>	<b>3,149</b>	<b>3,149</b>	<b>19,841</b>	<b>19,841</b>	



<b>SPECIALTY CARE</b>	<b>Actuals Oct 2025</b>	<b>Actuals FY 2026 YTD</b>	<b>Budget FY 2026</b>	<b>Percent of Budget Used</b>	<b>Actuals FY 2025 YTD</b>
Ancillary Services	202,767	202,767	4,633,000	4%	21,067
Cardiology	16,000	16,000	800,000	2%	34,450
Dental	241,000	241,000	4,000,000	6%	130,000
Dermatology	1,800	1,800	1,100,000	0%	83,283
Durable Medical Equipment	45,000	45,000	1,410,000	3%	31,000
Endocrinology	-	-	800,000	0%	56,000
Ear, Nose & Throat	115,800	115,800	1,525,000	8%	117,704
Gastroenterology	111,000	111,000	2,950,000	4%	124,391
General Surgery	16,000	16,000	250,000	6%	6,000
Gynecology	25,000	25,000	2,200,000	1%	175,000
Musculoskeletal	185,000	185,000	2,525,000	7%	-
Neurology	-	-	100,000	0%	5,417
Nephrology/Dialysis	101,495	101,495	1,850,000	5%	139,000
Oncology	89,300	89,300	2,850,000	3%	83,301
Ophthalmology	179,800	179,800	5,370,000	3%	95,137
Physical Medication & Rehab	8,500	8,500	150,000	6%	150,000
Podiatry	-	-	850,000	0%	76,353
Pulmonology	53,500	53,500	1,050,000	5%	28,506
Referral Management	1,500	1,500	275,000	1%	-
Rheumatology	-	-	400,000	0%	28,052
Sexual & Reproductive Service	82,900	82,900	2,260,000	4%	51,608
	<b>\$ 1,476,362</b>	<b>\$ 1,476,362</b>	<b>\$ 37,348,000</b>	<b>4%</b>	<b>\$ 1,436,269</b>

## Balance Sheet (details)

### Current Assets

Ad Valorem Taxes Receivable – \$387.7M

Current Taxes	\$ 384,714,435
Delinquent Taxes	8,795,667
Tax Distributions In Transit	(89,928)
Short-Term Tax Allowance	(1,576,624)
Long-Term Tax Allowance	(4,189,379)
Total Ad Valorem Taxes Receivable	\$ 387,654,171

Other Receivables – Other receivables total \$31.2M and includes intercompany balances:

Accounts Receivable Manual	\$ 303,992
AR Enterprise Health Claims	154,591
Accounts Receivable Patient	80,927
AR Patient Clearing Account	35
Deposits	66,906
DUE FROM CommUnityCare CUC	1,512,945
DUE FROM CommunityCareCollaborative CCC	114,135
DUE FROM Sendero SHP	1,023,769
Investment Interest Receivable	4,939,993
Prepaid Expenses	399,575
Receivable Interest Risk Pool ST	1,634,881
Receivable Risk Pool ST	20,930,963
Total Other Receivables Balance	\$ 31,162,712

### Long Term Assets

Working Capital Advance to CommUnityCare – \$4M

### Current Liabilities

Accounts Payable – Major components of the \$29.6M balance are:

System AP	\$ (4,599,270)
System AP EPIC Refunds	(341)
Manual AP	1,711,445
Procurement Cards	182,914
CIP & Retainage Accrual	3,485,530
IBNR	15,291,157
IBNR - Prior Year	13,456,620
DUE TO CommunityCareCollaborative CCC	81,500
Total Accounts Payable	\$ 29,609,555

Salaries and Benefits Payable – \$10.5M balance is comprised of the accrued liability for salary costs unpaid at month-end plus the value of accrued personal time off.

Debt Service Payable, Short-Term – \$9.5M in Certificates of Obligation and Interest Payable for Series 2020, 2021 and 2023 Taxable and non-Taxable debt.

### Restricted or Noncurrent Liabilities

Debt Service Payable and Premium, Long-Term – \$151.9M

Series (in millions)	Principal	Premium	Debt Service
CO, Series 2021	11.2	1.3	12.5
CO, Taxable Series 2021	49.0	0.5	49.5
CO, Series 2023A	6.3	0.8	7.1
CO, Taxable Series 2023B	82.8	-	82.8
Total	149.3	2.6	151.9

\$72.9M was issued in 2021 for two clinics and an administration building. \$99.4M was issued in 2023 for two clinics. Annual payments are due on 3/1 for all Series for principal and interest and 9/1 for interest only.

### Sources and Uses - YTD (details)

Lease Revenue for the current fiscal year to date is – \$671.3K

The 2033 LLP Lease	144,800
Ground Sublease Revenue	55,674
Parking Garage	456,750
Cyberknife	14,031
Total Lease Revenue	671,255