



CENTRAL HEALTH
TRAVIS COUNTY HOSPITAL DISTRICT

Central Health

Financial Statement Presentation

YTD September 2026

Unaudited

Central Health Board of Managers Budget and Finance Committee

Jeff Knodel, CFO

Nicki Riley, Deputy CFO

Highlights

Year-To-Date Summary Analysis

1. Unrestricted revenues exceeded budget by \$35M (8%) mostly due to the following:
 - a. Other Revenue was \$35M (137%) over the budgeted amount of \$26M mostly due to:
 - > eminent domain settlements (CUC Hancock clinic and parking) of \$21M which was not in the budget.
 - > investment income of \$13M over the budgeted amount due to debt proceeds adding to the cash invested.
 - b. The tobacco settlement was \$2.7M over the budgeted amount of \$5M.
2. Expenses were under budget by \$83M (15%) mostly due to the following:
 - a. Direct Services was \$25M (30%) under budget mostly due to hiring difficulties.
 - b. Healthcare Operations & Support allocated \$5.6M of shared costs to CUC which was not in the budget.
 - c. Other Financing Uses was \$15M (40%) under budget because cash funding was not necessary due to the 2025 debt issuance.
 - d. Administration expenses were \$11M (23%) under budget due to vacant positions, underspend in several departments, and a \$2.3M allocation of costs to CUC.

Current Period Summary Analysis

3. Sendero borrowed another \$8.2M to cover high risk claims, bringing the total receivable to \$64.3M with interest.
4. Fiscal year-to-date collected net property tax revenue is \$376.6M, which is 97.5% of the levy versus 97.6% this time last year.
5. Direct Services is \$56.9M year-to-date, representing 70% of the annual budget.
 - > Podiatry - Providers onboarded in Q4
 - > Rheumatology - Providers onboarded Q4, Additional provider onboarding in Q1 FY27
 - > Psychiatry - Providers onboarded in Q4
 - > Endocrinology - Provider onboarding Q1 2027
 - > Gastroenterology - Providers onboarded Q4
 - > Physical Medicine & Rehab - Provider onboarded in Q4
 - > Multidisciplinary - Continuing recruiting efforts for additional ENT provider
 - > Pulmonology- Additional provider onboarding in Q2 FY27
 - > Occupational Therapist & Physical Therapist onboarded in Q4
 - > General surgery provider onboarding Q2 FY27
6. Opioid Abatement expenses were \$136K this month, \$1.5M year-to-date, with \$1.8M remaining.
7. Grant expenses were \$119K this month, \$845K year-to-date, with \$821K remaining.

BALANCE SHEET
ASSETS
9/30/2026
9/30/2025
CURRENT ASSETS

CASH AND CASH EQUIVALENTS	\$ 7,727,316	\$ 6,526,460
SHORT-TERM INVESTMENTS	498,020,504	548,227,315
ACCOUNTS RECEIVABLE TAX	3,751,306	3,434,872
LEASE RECEIVABLE SHORT-TERM	17,482,749	13,107,391
PREPAID EXPENSES	6,660,915	842,079
OTHER RECEIVABLES	76,152,091	43,692,330

TOTAL UNRESTRICTED CURRENT ASSETS

609,794,881 615,830,447

RESTRICTED CASH & INVESTMENTS

TCHD LPPF CASH & INVESTMENTS	48,591,506	8,701,211
OPIOID FUNDS	1,816,209	2,919,365
GRANTS	821,640	84,120
CAPITAL PROJECTS	367,023,123	170,947,861

TOTAL RESTRICTED CASH & INVESTMENTS

418,252,478 182,652,557

TOTAL CURRENT ASSETS

1,028,047,359 798,483,004

LONG TERM ASSETS

SENDERO PAID-IN CAPITAL	91,000,000	83,000,000
SENDERO SURPLUS DEBENTURE	37,083,000	37,083,000
ADVANCE RECEIVABLE	4,000,000	4,000,000
LEASE RECEIVABLE LONG-TERM*	310,115,133	237,450,320

TOTAL LONG TERM ASSETS

442,198,133 361,533,320

TOTAL CAPITAL ASSETS, NET OF DEPRECIATION

328,667,539 248,744,809

TOTAL ASSETS
1,798,913,031 1,408,761,133

BALANCE SHEET, CONT.
LIABILITIES
9/30/2026
9/30/2025
CURRENT LIABILITIES

ACCOUNTS PAYABLE	\$ 37,371,098	\$ 39,112,304
SALARIES & BENEFITS PAYABLE	16,925,558	13,100,721
SHORT-TERM LEASE & SUBSCRIPTION LIABILITIES*	5,126,918	5,328,186
SHORT-TERM DEBT SERVICE PAYABLE	12,798,615	8,976,210
SHORT-TERM DEFERRED REVENUE	1,278,390	-

TOTAL CURRENT LIABILITIES
73,500,579 66,517,421
RESTRICTED OR NONCURRENT LIABILITIES

FUNDS HELD FOR TCHD LPPF	48,591,506	8,701,211
LONG-TERM DEBT SERVICE PAYABLE	407,564,321	151,952,853
LONG-TERM LEASE & SUBSCRIPTION LIABILITIES*	52,521,275	50,185,573
LONG-TERM DEFERRED REVENUE*	292,572,042	224,199,695

TOTAL RESTRICTED OR NONCURRENT LIABILITIES
801,249,144 435,039,332
TOTAL LIABILITIES
874,749,723 501,556,753
NET ASSETS

RESTRICTED FOR CAPITAL ASSETS	208,808,204	297,980,565
RESTRICTED FOR OPIOID SETTLEMENT	1,816,209	2,919,365
RESTRICTED FOR EMERGENCY RESERVE	70,165,232	60,120,090
RESTRICTED FOR GRANTS	821,640	84,120
RESTRICTED FOR HEALTH CENTER	12,000,000	-
UNRESTRICTED	630,552,023	546,100,240

TOTAL NET ASSETS
924,163,308 907,204,380
LIABILITIES AND NET ASSETS
\$ 1,798,913,031 \$ 1,408,761,133

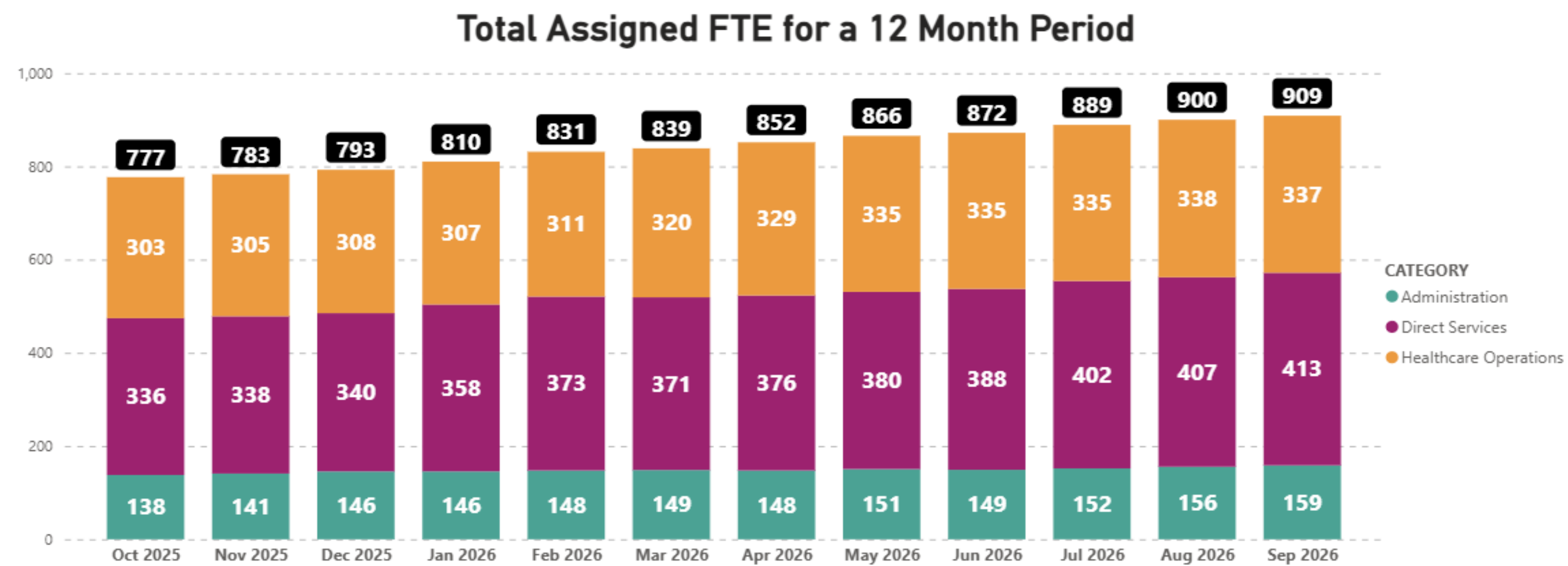
* GASB87 & GASB96 reporting requirement for leases and Subscription-Based Information Technology Arrangements.

SOURCES AND USES	Actuals Sep 2026	Actuals FY 2026 YTD	Budget FY 2026	Percent of Budget Used	Actuals FY 2025 YTD
UNRESTRICTED SOURCES					
PROPERTY TAX REVENUE	\$ 1,059,976	\$ 376,588,480	\$ 378,061,940	100%	\$ 344,514,329
LEASE REVENUE	855,113	9,791,891	10,424,005	94%	15,358,660
OTHER REVENUE	12,272,802	61,301,136	25,900,000	237%	65,671,710
NET TOBACCO SETTLEMENT REVENUE	-	7,681,630	5,000,000	154%	6,817,278
PATIENT REVENUE	(3,667)	303,402	1,000,000	30%	112,750
TOTAL UNRESTRICTED SOURCES	14,184,224	455,666,538	420,385,945	108%	432,474,728
RESTRICTED SOURCES					
GRANT REVENUE	119,493	845,027	1,666,667	51%	84,120
OPIOID SETTLEMENT REVENUE	-	864,743	1,873,501	46%	1,108,668
TOTAL RESTRICTED SOURCES	119,493	1,709,770	3,540,167	48%	1,192,788
TOTAL SOURCES	14,303,717	457,376,308	423,926,112	108%	433,667,516
USES OF FUNDS					
HEALTHCARE DELIVERY PROGRAM	35,250,932	376,123,106	433,984,684	87%	277,390,088
ADMINISTRATIVE PROGRAM	4,193,088	35,841,940	46,369,507	77%	33,163,521
UT AFFILIATION AGREEMENT	-	35,000,000	35,000,000	100%	35,000,000
OTHER FINANCING USES	-	22,045,142	37,045,142	60%	61,381,015
TOTAL UNRESTRICTED USES	39,444,020	469,010,188	552,399,333	85%	406,934,624
RESTRICTED USES					
GRANT EXPENSES	119,493	845,027	1,666,667	51%	-
OPIOID ABATEMENT EXPENSE	136,274	1,465,471	1,873,501	78%	2,773,061
TOTAL RESTRICTED USES	255,767	2,310,498	3,540,167	65%	2,773,061
TOTAL USES	39,699,787	471,320,686	555,939,500	85%	409,707,685
EXCESS SOURCES / (USES)	\$ (25,396,069)	\$ (13,944,378)	\$ (132,013,388)		\$ 23,959,831

	Actuals Sep 2026	Actuals FY 2026 YTD	Budget FY 2026	Percent of Budget Used	Actuals FY 2025 YTD
HEALTHCARE DELIVERY					
PURCHASED HEALTHCARE SERVICES					
PRIMARY CARE	\$ 7,461,226	\$ 100,751,285	\$ 103,446,258	97%	\$ 79,404,779
SPECIALTY CARE	1,773,058	28,934,400	37,348,000	77%	26,967,862
SPECIALTY BEHAVIORAL HEALTH AND SUBSTANCE USE	4,618,405	38,139,330	40,274,000	95%	23,098,295
PHARMACY	561,800	16,902,265	19,500,000	87%	15,374,417
POST ACUTE CARE	715,280	8,054,372	9,350,000	86%	6,724,716
COMMUNITY HEALTHCARE INITIATIVES FUND	177,198	825,603	1,000,000	83%	149,125
PURCHASED HEALTHCARE SERVICES	15,306,966	193,607,254	210,918,258	92%	151,719,194
DIRECT SERVICES	6,378,776	56,946,875	81,599,137	70%	41,263,838
SUBTOTAL HEALTHCARE SERVICES	21,685,743	250,554,129	292,517,395	86%	192,983,032
HEALTHCARE OPERATIONS & SUPPORT					
HEALTHCARE SERVICES MANAGEMENT	2,557,963	18,141,902	22,937,604	79%	18,504,183
ELIGIBILITY & ENROLLMENT	827,106	10,114,111	14,382,578	70%	6,779,927
AFFORDABLE CARE ACT SUBSIDY	2,578,038	17,703,733	19,671,820	90%	11,608,673
TECH SUPPORT	2,936,242	32,995,934	35,053,003	94%	26,302,757
FACILITIES SUPPORT	3,107,224	20,813,245	26,959,958	77%	14,810,453
SENDERO RISK-BASED CAPITAL TRANSFER	-	8,000,000	8,000,000	100%	-
DEBT SERVICE	1,558,616	17,800,052	14,462,326	123%	6,401,064
HEALTHCARE OPERATIONS & SUPPORT	13,565,189	125,568,977	141,467,289	89%	84,407,056
TOTAL HEALTHCARE DELIVERY	\$ 35,250,932	\$ 376,123,106	\$ 433,984,684	87%	\$ 277,390,088

DIRECT SERVICES	Actuals Sep 2026	Actuals FY 2026 YTD	Budget FY 2026	Percent of Budget Used	Actuals FY 2025 YTD
Multidisciplinary, Diagnostics and Other	\$ 662,564	\$ 6,128,129	\$ 8,545,939	72%	\$ 3,200,547
Clinical Support	1,390,425	12,266,189	17,898,272	69%	10,739,109
Endocrinology	56,462	605,773	883,764	69%	103,510
Rheumatology	124,804	863,112	2,041,389	42%	227,869
Cardiology	176,991	1,891,172	2,442,156	77%	1,558,697
Gastroenterology	529,076	3,147,417	4,266,275	74%	1,980,788
Nephrology	90,958	880,756	1,449,087	61%	678,048
Neurology	9,423	27,415	354,559	8%	27,697
Podiatry	160,446	1,326,340	2,364,183	56%	2,300,504
Pulmonology	149,709	1,219,550	1,915,923	64%	942,905
Palliative Care	62,999	727,902	1,027,374	71%	730,734
Pharmacy	133,878	1,398,298	2,980,011	47%	887,983
Behavioral Health	185,494	1,855,921	2,115,947	88%	926,568
Patient Navigation Center	698,814	7,201,079	7,563,164	95%	6,891,755
Physical Medicine & Rehab	78,529	626,479	270,771	231%	-
Psychiatry	185,546	1,235,440	3,221,828	38%	484,250
Medical Respite	698,432	5,061,742	7,424,291	68%	2,167,362
Bridge Program	187,974	2,445,646	3,235,245	76%	1,424,142
Transition of Care	796,251	8,038,515	11,598,960	69%	5,991,372
Total Direct Services	\$ 6,378,776	\$ 56,946,875	\$ 81,599,137	70%	\$ 41,263,838

SPECIALTY CARE	Actuals Sep 2026	Actuals FY 2026 YTD	Budget FY 2026	Percent of Budget Used	Actuals FY 2025 YTD
Ancillary Services	\$ 408,428	\$ 3,519,196	\$ 4,633,000	76%	\$ 2,596,300
Cardiology	74,684	824,859	800,000	103%	1,113,414
Dental	(523,163)	2,790,159	4,000,000	70%	4,231,695
Dermatology	83,333	1,018,016	1,100,000	93%	972,454
Durable Medical Equipment	204,495	1,056,745	1,410,000	75%	755,963
Endocrinology	74,448	881,851	800,000	110%	896,045
Ear, Nose & Throat	6,399	674,186	1,525,000	44%	1,529,100
Gastroenterology	379,362	3,352,678	2,950,000	114%	2,103,980
General Surgery	13,940	121,136	250,000	48%	248,614
Gynecology	151,677	1,797,043	2,200,000	82%	2,041,811
Musculoskeletal	240,859	3,006,793	2,525,000	119%	2,295,495
Neurology	8,333	99,998	100,000	100%	50,700
Nephrology/Dialysis	76,330	1,052,605	1,850,000	57%	976,850
Oncology	200,878	2,193,478	2,850,000	77%	1,903,163
Ophthalmology	245,949	2,717,125	5,370,000	51%	2,145,237
Physical Medicine & Rehab	17,417	188,435	150,000	126%	135,435
Podiatry	(129,522)	649,643	850,000	76%	683,195
Pulmonology	77,777	890,525	1,050,000	85%	730,910
Econsults	18,334	221,614	275,000	81%	23,124
Rheumatology	33,333	399,998	400,000	100%	260,520
Sexual & Reproductive Service	109,767	1,478,317	2,260,000	65%	1,273,856
Total Specialty Care	\$ 1,773,058	\$ 28,934,400	\$ 37,348,000	77%	\$ 26,967,862



Administration		Direct Services		Healthcare Operations	
Office of CEO	Communications	All Service Lines	Electronic Health Records	Clinical Executive Team	Tech Support
Executives - BOM	Government Affairs	Navigation		Provider Reimbursement & Network Services	Facility Support
Finance/Procurement	Compliance	Clinical Management		Quality Assess & Performance (QAP)	Eligibility
People Department	Legal	Revenue Cycle		Community Engagement	
Strategy		Clinical Education and Trainees		Healthcare Planning	