



# CENTRAL HEALTH

## **Our Vision**

Central Texas is a model healthy community.

## **Our Mission**

By caring for those who need it most, Central Health improves the health of our community.

## **Our Values**

Central Health will achieve excellence through:

*Stewardship* - We maintain public trust through fiscal discipline and open and transparent communication.

*Innovation* - We create solutions to improve healthcare access.

*Respect* - We honor our relationship with those we serve and those with whom we work.

*Collaboration* - We partner with others to improve the health of our community.

## **BOARD OF MANAGERS MEETING Wednesday, June 24, 2020, 5:30 p.m. via toll-free videoconference<sup>1</sup>**

Members of the public may observe and participate in the meeting by connecting to the Ring Central meeting link listed below (copy and paste into your web browser):

<https://meetings.ringcentral.com/j/1490828803?pwd=VGtmM3gzRUNLVkZ3S25DOU9wCjFrQT09>

Password: 543732

Or to participate by telephone only:

Dial: (888) 501-0031

Meeting ID: 149 082 8803

Password: 520601

A member of the public who wishes to make comments during Public Communication must properly register with Central Health **no later than 4:00 p.m. on June 24, 2020**. Registration can be completed in one of two ways:

- Complete the virtual sign-in form at <https://www.centralhealth.net/meeting-sign-in/>, or
- Call 512-978-9190. Please leave a voice message with your full name and your request to comment via telephone at the meeting.

## **PUBLIC COMMUNICATION**

Central Health will conduct Public Communication in the same manner as it has been conducted at in-person meetings, including setting a fixed amount of time per person to speak and limiting Board responses to public inquiries, if any, to statements of specific factual information or existing policy.

## **CONSENT AGENDA**

All matters listed under the CONSENT AGENDA will be considered by the Board of Managers to be routine and will be enacted by one motion. There will be no separate discussion of these items unless members of the Board request specific items be moved from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the vote on the motion to adopt the CONSENT AGENDA.

- C1. Accept a report of the May 2020 financial statements for Central Health as recommended by the Budget and Finance Committee.
- C2. Accept a report of the May 2020 financial statements for the Community Care Collaborative as recommended by the Budget and Finance Committee.
- C3. Approve the execution of a lease agreement for the Eligibility Call Center as recommended by the Budget and Finance Committee.
- C4. Receive and ratify Central Health Investments for February, March, and April 2020.
- C5. Receive the Quarterly Investment Report.
- C6. Approve the minutes of the Central Health Board of Managers' February 26, March 25, and May 27, 2020 regular meetings; April 29 and May 6, 2020 Special Called meetings; and April 16, 2020 Emergency meeting.

## **REGULAR AGENDA**<sup>2</sup>

- 1. Consider and take appropriate action on a complaint made against the Central Health President & CEO pursuant to Central Health's Complaint Resolution Policy for Employees Who Report Directly to the President & CEO.<sup>3</sup> (*Action Item*)
- 2. Receive an update on the Central Health President and CEO's performance evaluation tool for the period of June 2020 - May 2021.<sup>3</sup> (*Informational Item*)
- 3. Receive and discuss updates on the 1115 Medicaid Waiver, Delivery System Reform Incentive Payment (DSRIP) projects, the Community Care Collaborative, including healthcare delivery arrangements and other community partnerships.<sup>4</sup> (*Informational Item*)
- 4. Receive and discuss updates on the Central Health Enterprise's responses to the current COVID-19 pandemic, including: changes in healthcare and administrative operations, coordination with local disaster response efforts, data from CommUnityCare testing sites, and related fiscal issues. (*Informational Item*)
- 5. Confirm the next regular Board meeting date, time, and location. (*Informational Item*)

### Notes:

<sup>1</sup> By Emergency Executive Order of the Governor, issued March 16, 2020, Central Health may hold a videoconference meeting with no Board members present at a physical meeting location.

<sup>2</sup> The Board of Managers may take items in an order that differs from the posted order and may consider any item posted on the agenda in a closed session if the item involves issues that require consideration in a closed session and the Board announces that the item will be considered during a closed session.

<sup>3</sup> Possible closed session discussion under Texas Government Code §551.071 (Consultation with Attorney) and/or §551.074 (Personnel Matters).

<sup>4</sup> Possible closed session discussion under Texas Government Code §551.071 (Consultation with Attorney) and/or §551.085 (Governing Board of Certain Providers of Health Care Services).

A recording of this meeting will be made available to the public through the Central Health website ([www.centralhealth.net](http://www.centralhealth.net)) as soon as possible after the meeting.

Any individual with a disability who plans to attend this meeting and requires auxiliary aids or services should notify Central Health at least two days in advance, so that appropriate arrangements can be made. Notice should be given to the Board Governance Manager by telephone at (512) 978-8049.

Cualquier persona con una discapacidad que planee asistir o ver esta reunión y requiera ayudas o servicios auxiliares debe notificar a Central Health con la mayor anticipación posible de la reunión, pero no menos de dos días de anticipación, para que se puedan hacer los arreglos apropiados. Se debe notificar al Gerente de Gobierno de la Junta por teléfono al (512) 978-8049.

Consecutive interpretation services from Spanish to English are available during Public Communication or when public comment is invited. Please notify the Board Governance Manager by telephone at (512) 978-8049 if services are needed.

Servicios de interpretación consecutiva del español al inglés están disponibles durante la Comunicación Pública o cuando se le invita al público a comentar. Notifique al Gerente de Gobierno de la Junta por teléfono al (512) 978-8049 si necesita servicios.



# CENTRAL HEALTH

## **Our Vision**

Central Texas is a model healthy community.

## **Our Mission**

By caring for those who need it most, Central Health improves the health of our community.

## **Our Values**

Central Health will achieve excellence through:

*Stewardship* - We maintain public trust through fiscal discipline and open and transparent communication.

*Innovation* - We create solutions to improve healthcare access.

*Respect* - We honor our relationship with those we serve and those with whom we work.

*Collaboration* - We partner with others to improve the health of our community.

## **BOARD MEETING**

**June 24, 2020**

## **CONSENT AGENDA ITEM 1**

Accept a report of the May 2020 financial statements for Central Health as recommended by the Budget and Finance Committee.





# Central Health

## Financial Statement Presentation

FY 2020 – as of *May 31, 2020* (Preliminary)

Central Health Board of Managers

June 24, 2020

Lisa Owens, Deputy CFO



- Slide 2 Index
- Slide 3 Highlights
- Slide 4 Balance Sheet - Assets
- Slide 5 Balance Sheet - Liabilities & Net Assets
- Slide 6 Sources & Uses
- Slide 7 HCD - Summary
- Slide 8 HCD - Blank Page
- Slide 9 HCD - IGT & HCD Services
- Slide 10 HCD - Operating Cost
- Slide 11 HCD - Primary Care
- Slide 12 HCD - Specialty Care

Note: HCD = Health Care Delivery



- Year-to-date through May, collected net property tax revenue is \$213 million compared to \$196 million as of May 2019.
- Tax collected through May 2020 is 98% of the adjusted tax levy compared to 99% as of May 2019.
- Healthcare Delivery is \$97 million for the eight months ending 05/31/2020.
- GAAP reporting Net Assets increased \$74 million year-over-year.
- TCHD LPPF total restricted balance of LPPF as of 05/31/2020 is \$39 million.

GAAP: Generally Accepted Accounting Principles refer to a common set of accounting principles, standards, and procedures issued by the Financial Accounting Standards Board. GAAP primary focus is to improve clarity, consistency, and comparability of the communication of financial information.



Assets	Preliminary as	
	of 5/31/2020	as of 5/31/2019
Current Assets		
Cash and cash equivalents	1,254,752	1,259,702
Short-term investments	228,408,793	149,345,144
Ad valorem taxes receivable	3,524,049	2,587,889
Other receivables	6,186,565	3,148,603
Prepaid expenses	463,775	162,863
Total Current Assets	239,837,935	156,504,201
Restricted Cash and Investments or Noncurrent		
Restricted for capital acquisition	7,965,879	7,300,084
Sendero paid-in-capital	71,000,000	71,000,000
Working capital advance to CommUnityCare	4,000,000	4,000,000
Sendero Surplus Debenture	37,083,000	37,083,000
Restricted TCHD LPPF Cash & Investments	38,527,638	-
Total Restricted Cash and Investments or Noncurrent	158,576,516	119,383,084
Capital Assets		
Land	12,598,612	11,770,184
Buildings and improvements	130,697,904	134,395,476
Equipment and furniture	9,590,119	9,495,729
Construction in progress	3,222,250	1,306,472
Less accumulated depreciation	(46,032,201)	(42,910,634)
Total Capital Assets	110,076,684	114,057,227
<b>Total Assets</b>	<b>508,491,135</b>	<b>389,944,512</b>



	<b>Preliminary</b>	
	<b>as of</b>	<b>as of</b>
<b>Liabilities</b>	<b>5/31/2020</b>	<b>5/31/2019</b>
<b>Current Liabilities</b>		
Accounts payable	8,557,886	1,606,059
Salaries and benefits payable	1,335,184	851,737
Other Payables	50,678	90,986
Debt service payable, short-term	1,186,626	1,146,610
Deferred tax revenue	2,957,449	2,175,234
Other deferred revenue	610,000	855,987
<b>Total Current Liabilities</b>	<b>14,697,824</b>	<b>6,726,613</b>
<b>Restricted or Noncurrent Liabilities</b>		
Funds held for TCHD LPPF	38,527,638	-
Debt service payable, long-term	6,105,000	7,285,000
Deferred Revenue	-	1,220,000
<b>Total Restricted of Noncurrent Liabilities</b>	<b>44,632,638</b>	<b>8,505,000</b>
<b>Total Liabilities</b>	<b>59,330,461</b>	<b>15,231,613</b>
<b>Net Assets</b>		
Unrestricted	339,083,990	260,655,672
Investment in Capital Assets	110,076,684	114,057,227
<b>Total Net Assets</b>	<b>449,160,674</b>	<b>374,712,899</b>
<b>Liabilities and Net Assets</b>	<b>508,491,135</b>	<b>389,944,512</b>



Sources / Uses	May 2020	FY20 YTD	FY20 Budget	Percent of Budget Used	FY19 YTD
<b>Sources</b>					
Property Tax Revenue	184,639	213,346,479	214,906,371	99%	195,992,913
Lease Revenue	857,841	8,411,156	13,749,848	61%	8,392,755
Other Revenue	190,579	1,877,373	2,150,000	87%	1,843,903
Tobacco Settlement Revenue	-	3,819,376	3,500,000	109%	3,523,773
Contingency Reserve (Carryforward)	-	64,898,396	56,499,497	115%	52,648,775
<b>Total Sources</b>	<b>1,233,059</b>	<b>292,352,780</b>	<b>290,805,716</b>	<b>101%</b>	<b>262,402,119</b>
<b>Uses of Funds</b>					
<b>Healthcare Delivery</b>	<b>19,860,544</b>	<b>96,660,853</b>	<b>278,017,581</b>	<b>35%</b>	<b>139,183,834</b>
<b>Administrative Program</b>					
Salaries and benefits	433,587	3,081,335	5,903,601	52%	2,798,498
Consulting Fees	16,033	285,272	1,187,720	24%	199,426
Legal Fees	132,550	677,605	1,390,820	49%	495,538
Other Purchase Goods and Services	37,571	698,645	2,417,737	29%	760,951
<b>Total Administrative Program</b>	<b>619,741</b>	<b>4,742,857</b>	<b>10,899,878</b>	<b>44%</b>	<b>4,254,413</b>
<b>Tax Collection Expenses</b>	<b>79,960</b>	<b>1,447,770</b>	<b>1,888,258</b>	<b>77%</b>	<b>1,553,496</b>
<b>Total Uses</b>	<b>20,560,245</b>	<b>102,851,480</b>	<b>290,805,716</b>	<b>35%</b>	<b>144,991,743</b>
<b>Excess Sources / (Uses)</b>	<b>(19,327,186)</b>	<b>189,501,300</b>			<b>117,410,376</b>



Healthcare Delivery Summary	May 2020	FY20 YTD	FY20 Budget	Percent of Budget Used	FY19 YTD
<b>Inter-Governmental Transfers (IGTs)</b>	13,478,714	26,959,115	61,694,651	44%	77,946,698
<b>Healthcare Services</b>					
Member Payment to CCC	-	-	-	0%	24,210,000
Primary Care - (see detail on Slide 11)	3,606,794	30,811,520	50,270,000	61%	486,706
Specialty Care, incld Dental & Behavioral Health	(227,075)	3,656,411	9,823,856	37%	-
Pharmacy	608,440	6,252,620	11,600,000	54%	-
Post Acute Care	-	-	5,400,000	0%	-
All Other Healthcare Services	89,092	769,533	5,269,990	15%	722,921
Indigent Care & Hospital Performance Incentive	-	-	52,925,000	0%	-
<b>Subtotal Healthcare Services</b>	<b>4,077,251</b>	<b>41,490,084</b>	<b>135,288,846</b>	<b>31%</b>	<b>25,419,627</b>
<b>ACA Premium Assist, Education, Enrollment</b>	<b>881,244</b>	<b>6,151,947</b>	<b>9,856,120</b>	<b>62%</b>	<b>3,674,809</b>
<b>Healthcare Facilities and Campus Redevelopment</b>	<b>118,596</b>	<b>2,462,987</b>	<b>10,996,170</b>	<b>22%</b>	<b>3,348,873</b>
<b>Healthcare Delivery Operating Costs</b>	<b>1,294,083</b>	<b>8,980,403</b>	<b>26,044,728</b>	<b>34%</b>	<b>3,692,552</b>
<b>Debt, Reserves and Transfers</b>	<b>10,656</b>	<b>10,616,317</b>	<b>34,137,066</b>	<b>31%</b>	<b>25,101,275</b>
<b>Total Healthcare Delivery</b>	<b>19,860,544</b>	<b>96,660,853</b>	<b>278,017,581</b>	<b>35%</b>	<b>139,183,834</b>



Details for Health Care Delivery on the following slides.





Healthcare Delivery - Detail	May 2020	FY20 YTD	FY20 Budget	Percent of Budget Used	FY19 YTD
<b>Intergovernmental Transfers (IGTs)</b>					
Private - Uncompensated Care	-	-	-	0%	15,228,042
DSMC - Uncompensated Care	-	(907,876)	-	0%	14,256,758
DSH - Disproportionate Share	13,478,714	27,866,991	36,120,000	77%	19,854,471
DSRIP - CCC	-	-	25,574,651	0%	13,485,266
DSRIP - DSMC, Dell Children's	-	-	-	0%	14,537,581
DSRIP - St. David's	-	-	-	0%	584,580
<b>Subtotal Intergovernmental Transfers (IGTs)</b>	<b>13,478,714</b>	<b>26,959,115</b>	<b>61,694,651</b>	<b>44%</b>	<b>77,946,698</b>
<b>Healthcare Services</b>					
Member Payment to CCC	-	-	-	0%	24,210,000
Primary Care - (see detail on Slide 11)	3,606,794	30,811,520	50,270,000	61%	486,706
Specialty Care, incld Dental - (see detail on Slide 12)	(326,393)	3,320,914	8,940,000	37%	-
Specialty Care, Behavioral Health	99,318	335,497	883,856	38%	-
Pharmacy	608,440	6,252,620	11,600,000	54%	-
Post Acute Care	-	-	5,400,000	0%	-
Reproductive and Sexual Health	37,652	305,516	1,950,000	16%	-
Health care services, Pay for Success	-	-	600,000	0%	-
Medical Administration / ICC payment	51,440	411,517	719,990	57%	411,517
Primary & Specialty Care Reserves	-	52,500	2,000,000	3%	311,404
Indigent Care	-	-	50,225,000	0%	-
Hospital Performance Incentives	-	-	2,700,000	0%	-
<b>Subtotal Healthcare Services</b>	<b>4,077,251</b>	<b>41,490,084</b>	<b>135,288,846</b>	<b>31%</b>	<b>25,419,627</b>

(continued on next page)



Healthcare Delivery Detail (continued)	May 2020	FY20 YTD	FY20 Budget	Percent of Budget Used	FY19 YTD
<b>Healthcare Operations and Support</b>					
<b>ACA and Premium Assistance Programs</b>					
High Risk Premium Programs	669,062	4,159,563	7,000,000	59%	1,409,215
CHAP Program	198,885	1,425,749	2,251,800	63%	1,409,767
ACA Enrollment and Education Services	13,297	566,635	604,320	94%	855,827
<b>Subtotal ACA &amp; Premium Assist Program</b>	<b>881,244</b>	<b>6,151,947</b>	<b>9,856,120</b>	<b>62%</b>	<b>3,674,809</b>
<b>Healthcare Facilities and Campus</b>					
Salaries and benefits	29,492	240,571	432,555	56%	221,686
Consulting Services	-	-	5,872,788		61,781
Legal Fees	4,134	85,357	234,000	36%	50,644
Other Goods & Svc incl. UT Ground Lease	84,970	2,137,059	4,456,827	48%	3,014,762
<b>Subtotal Healthcare Facilities and Campus</b>	<b>118,596</b>	<b>2,462,987</b>	<b>10,996,170</b>	<b>22%</b>	<b>3,348,873</b>
<b>Healthcare Delivery Operating Costs</b>					
Salaries and benefits	794,362	6,262,746	15,367,495	41%	2,603,337
Consulting Services	8,773	38,048	1,073,000	4%	34,833
Legal Fees	6,294	94,462	184,500	51%	28,696
Other Services and Purchased Goods	484,654	2,585,147	9,419,733	27%	1,025,686
<b>Subtotal HCD Operating Cost</b>	<b>1,294,083</b>	<b>8,980,403</b>	<b>26,044,728</b>	<b>34%</b>	<b>3,692,552</b>
<b>Debt Service, Reserves and Transfers</b>					
Debt Service	10,656	1,260,027	1,373,283	92%	1,261,275
FY2020 Capital reserve	-	2,950,000	2,950,000	100%	2,840,000
FY2020 Emergency reserve	-	6,406,290	6,406,290	100%	1,000,000
FY2020 Sendero Risk Based Capital	-	-	-		20,000,000
FY2020 Contingency reserve appropriation			23,407,493		-
<b>Subtotal Debt, Reserves and Transfers</b>	<b>10,656</b>	<b>10,616,317</b>	<b>34,137,066</b>	<b>31%</b>	<b>25,101,275</b>
<b>Total Healthcare Delivery</b>	<b>19,860,544</b>	<b>96,660,853</b>	<b>278,017,581</b>	<b>35%</b>	<b>139,183,834</b>



<b>Healthcare Delivery - Primary Care</b>	<b>May 2020</b>	<b>FY20 YTD</b>	<b>FY20 Budget</b>	<b>Percent of Budget Used</b>
<b>Primary Care</b>				
CommUnity Care	2,986,070	25,285,160	39,000,000	65%
Lone Star Circle of Care	209,124	3,767,434	6,400,000	59%
People's Community Clinic	374,723	1,469,474	2,500,000	59%
Other Primary Care	36,877	289,453	2,370,000	12%
<b>Subtotal Primary Care Services</b>	<b>3,606,794</b>	<b>30,811,521</b>	<b>50,270,000</b>	<b>61%</b>

(continued on next page)



Healthcare Delivery - Specialty Care	May 2020	FY20 YTD	FY20 Budget	Percent of Budget Used
Specialty Care				
Ancillary Services	(20,933)	13,867	100,000	14%
Cardiology	(16,610)	71,677	150,000	48%
Consultation Services	6,250	50,000	75,000	67%
Dental Specialty	37,097	594,092	1,000,000	59%
Dermatology	(2,779)	245,657	550,000	45%
Durable Medical Equipment	3,164	16,743	115,000	15%
Ear, Nose & Throat ENT	23,363	193,708	400,000	48%
Endocrinology	(47,282)	117,696	300,000	39%
Gastroenterology	(279,793)	483,152	1,650,000	29%
General Surgery	83	94,783	300,000	32%
Gynecology IPU	0	13,974	100,000	14%
Nephrology	0	0	200,000	0%
Oncology	33,892	259,919	700,000	37%
Ophthalmology	(8,921)	594,018	1,725,000	34%
Orthotics & Prosthetics	(116)	89,182	200,000	45%
Podiatry	5,334	111,450	250,000	45%
Pulmonology	(71,015)	149,524	375,000	40%
Rheumatology	(10,002)	80,240	150,000	53%
Specialty Care	17,959	42,207	450,000	9%
Wound Care	3,915	99,025	150,000	66%
<b>Total Specialty Care</b>	<b>(326,394)</b>	<b>3,320,914</b>	<b>8,940,000</b>	<b>37%</b>



# Questions ? Comments ?

**Balance Sheet (Assets)** – Slide 4

**Current Assets**

---

Cash and Cash Equivalents – \$1.25M compared to \$1.26M May 2019

Short-term Investments – Short-term investments were \$228M at month-end and restricted investments of \$8.0M for capital acquisitions.

Ad Valorem Taxes Receivable – \$3.5M balance is composed of:

Gross Tax Receivables	\$ 7.6M
Taxable Assessed Valuation Adjustment	(1.7)M
Est. Allowance for Doubtful collections	(2.4)M
<b>Total Taxes Receivable</b>	<b>\$ 3.5M</b>

Other Receivables – Other receivables total \$6.2M and consists of intercompany balances:

- CommUnityCare - \$4.1M
- Sendero - \$544K
- Community Care Collaborative - \$997K
- Accrued Interest and Misc Receivables \$497K

Prepaid Expenses – \$464K balance composed of:

- Prepaid Insurance - \$167K
- Tax Assessor Collection Fees - \$2.9K
- TCAD Appraisal Fees - \$79K
- ICC - \$51K
- Software - \$75K
- Prepaid Memberships/Subscriptions - \$83K
- Deposits - \$6K

**Total Current Assets – \$240M**

**Balance Sheet (Assets)** – Slide 4 (continued)**Restricted Cash & Investments or Noncurrent**

Investments Restricted for Capital Acquisition – \$8.0M in short-term securities restricted for capital acquisition.

Sendero Paid-in-Capital – \$71.0M (unchanged)

Working Capital Advance to CommUnityCare – \$4.0M (unchanged)

Sendero Surplus Debenture – \$37.1M (unchanged)

Restricted TCHD LPPF Cash & Investments - \$38.5M

Capital Assets – \$110M, net of accumulated depreciation

**Total Assets – \$508M**



**Current Liabilities** – Slide 5

Accounts Payable – Major components of the \$8.6M balance are:

- \$6.5M estimated IBNR for healthcare services.
- \$1.5M estimated healthcare delivery costs.
- \$609k in month-end vendor invoices due.

Salaries and Benefits Payable – \$1.3M balance is comprised of the accrued liability for salary costs unpaid at month-end, the value of accrued personal time off and various fringe benefit amounts withheld and not yet paid.

Other Payables – \$51K includes capital lease obligation related to medical equipment leased at Southeast Health and Wellness Center.

Debt Service Payable, Short-Term – \$1.2M in Certificates of Obligation Payable and \$6.6K Interest Payable. Refunded in May.

Deferred Tax Revenue - \$3.0M

Other Deferred Revenue - \$610K consists of the lease revenue \$610K for Block 164 Yr3 (FY21) from 2033 LLP

**Total Current Liabilities** – **\$14.7M**





**Restricted or Noncurrent Liabilities** – Slide 5 (continued)

Funds held for TCHD LPPF - \$38.5M receipts from participants in the LPPF.

Debt Service Payable, Long-Term – \$6.1M balance of the \$7.285M in General Obligation Bonds, Series 2020, a refunding in May. This debt was originally issued in 2011 for the North Central clinic. Due annually on 3/1.

Deferred Revenue – Long Term - \$0.

**Total Restricted or Noncurrent Liabilities** – \$44.6M

**Total Liabilities** – \$59M

**Net Assets**

Unrestricted Net Assets – \$339M

Investment in Capital Assets – \$110M

**Total Net Assets** – \$449M

**Total Liabilities and Net Assets** – \$508M

**Sources and Uses Report** – Slide 6

May financials → eight months of the fiscal year, 67% of the fiscal year.

**Sources – Total \$1.2M for the month**

Property Tax Revenue – Net property tax revenue for the month was \$185K. Net revenue includes \$280K current month's collections, less \$95K in adjustments for prior year delinquent taxes.

Lease Revenue – \$858K recorded for Seton lease payment and the UT ground lease.

Other Revenue – \$191K investment income for the month, \$1.9M YTD, compared to \$1.8M YTD last year. And \$7.6K in miscellaneous income (government revenue sharing and lot rent).

**Uses of Funds – Total \$20.6M for the month**

Total Healthcare Delivery Program – Total healthcare delivery expenses were \$19.9M for the month and \$96.7M YTD compared to \$139M YTD thru May 2019.

Administration Program – \$620K in expense for the month, which includes:

- Personnel costs – \$434K
- Consulting services – \$16K
- Legal fees – \$133K
- Other general and administrative – \$37K

**Tax Collection Expenses** – \$80K for the month.

**Excess Sources/(Uses)** – \$(19)M in May. Current YTD is \$189.5M compared to prior year 2019 YTD of \$117M.

**Healthcare Delivery Expense** – Slide 7**Healthcare Delivery Expense** – Total \$19.9M May; \$96.7M YTD compared to \$139M May 2019.Intergovernmental Transfers (“IGT’s”) – YTD \$27M compared to \$78M last year.Healthcare Services – Healthcare delivery providers’ expense for May totaled \$4.1M, which includes:

- Primary care – \$3.6M
- Specialty Care (including Dental and Behavioral Health) – \$(227)K
- Pharmacy - \$608K
- All Other Healthcare Services - \$89K

ACA Premium Assist, Education, Enrollment – \$868K in expenses for the month.Healthcare Facilities and Campus Redevelopment - \$119K in expense for the month and \$2.5M YTD.Healthcare Delivery Operating Cost – \$1.3M in expenses for the month and includes:

- Personnel costs – \$794K
- Consulting Services – \$9K
- Legal Fees - \$6K
- Other services and purchased goods – \$485K

Debt, Reserves and Transfer – \$10.7K in Debt Service expense for the month**Total Healthcare Delivery** - for the month of May was \$19.9M.



## CENTRAL HEALTH

### **Our Vision**

Central Texas is a model healthy community.

### **Our Mission**

By caring for those who need it most, Central Health improves the health of our community.

### **Our Values**

Central Health will achieve excellence through:

*Stewardship* - We maintain public trust through fiscal discipline and open and transparent communication.

*Innovation* - We create solutions to improve healthcare access.

*Respect* - We honor our relationship with those we serve and those with whom we work.

*Collaboration* - We partner with others to improve the health of our community.

## **BOARD MEETING**

**June 24, 2020**

## **CONSENT AGENDA ITEM 2**

Accept a report of the May 2020 financial statements for the Community Care Collaborative as recommended by the Budget and Finance Committee.

# Community Care Collaborative

## Financial Statement Presentation

### FY 2020 – as of May 31, 2020 (Preliminary)

---

**Central Health Board of Managers**  
**Board of Managers Meeting**  
**June 24, 2020**

**Jeff Knodel, Chief Financial Officer**  
**Lisa Owens, Deputy Chief Financial Officer**



a partnership of Central Health and Seton Healthcare Family

# Highlights

May 2020



- \* Cash is at \$10.5 million compared to \$43 million last year.
- \* Total Liabilities are at \$11.9 million as of the end of May 2020.
- \* Net Assets at the end of May are (\$1.1M) mainly due to provider earned DSRIP outcomes from prior reporting periods

# Balance Sheet

As of May 2020



## Community Care Collaborative

	<u>as of 5/31/2020</u>	<u>as of 5/31/2019</u>
<b>Assets</b>		
Cash and Cash Equivalents	10,495,415	43,305,923
Other Receivables	293,523	17,167
Prepaid and Other	72,932	286,130
Total Assets	<u>10,861,870</u>	<u>43,609,220</u>
<b>Liabilities</b>		
AP and Accrued Liabilities	9,624,078	17,935,852
Deferred Revenue	1,961,042	773,780
Other Liabilities	230,745	261,856
Accrued Payroll	106,556	496,172
Total Liabilities	<u>11,922,420</u>	<u>19,467,661</u>
Net Assets	<u>(1,060,550)</u>	<u>24,141,558</u>
Liabilities and Net Assets	<u>10,861,870</u>	<u>43,609,220</u>

# Sources and Uses Report, Budget vs Actual

## Fiscal Year-to-Date through May 2020



<b>Sources of Funds</b>	<b>Approved Budget</b>	<b>YTD Actual</b>	<b>YTD % of Budget</b>	<b>Prior YTD Actual</b>
DSRIP Revenue	61,168,472	0	0%	32,253,685
Member Payment - Seton <sup>(1)</sup>	0	0	0%	21,133,245
Member Payment - Central Health <sup>(1)</sup>	0	0	0%	24,210,000
Operations Contingency Carryforward	5,362,495	10,731,787	200%	5,088,307
Other Sources	100,000	111,237	111%	404,037
<b>Total Sources of Funds</b>	<b>66,630,967</b>	<b>10,843,024</b>	<b>16%</b>	<b>83,089,274</b>
<b>Uses - Programs</b>				
Healthcare Delivery	19,630,967	9,441,800	48%	55,766,664
UT Services Agreement	35,000,000	0	0%	0
DSRIP Project Costs	12,000,000	7,461,775	62%	8,181,051
<b>Total Uses</b>	<b>66,630,967</b>	<b>16,903,575</b>	<b>25%</b>	<b>63,947,715</b>
<b>Net Sources (Uses)</b>	<b>-</b>	<b>(6,060,550)</b>		<b>19,141,559</b>
<b>Net Assets</b>		<b>(1,060,550)</b>		<b>24,141,559</b>

<sup>(1)</sup> Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.



# Healthcare Delivery Costs - Summary

## Fiscal Year-to-Date through May 2020



	<u>Approved Budget</u>	<u>YTD Actual</u>	<u>YTD % of Budget</u>	<u>Prior YTD Actual</u>
<b>Healthcare Delivery</b>				
Primary Care & Emergency Transport	921,822	348,433	38%	32,674,576
Specialty Care	3,908,000	1,518,105	39%	4,449,705
Specialty Behavioral Health	8,000,000	3,718,000	46%	6,203,171
Specialty Dental Care	0	(8,710)	0%	439,900
Post-Acute Care	2,675,000	1,860,752	70%	1,624,421
Pharmacy	0	0	0%	3,800,954
Medical Management	0	0	0%	1,092,918
Urgent and Convenient Care	475,000	131,342	28%	141,736
Healthcare Delivery - Operations	2,849,742	1,873,878	66%	5,339,282
Operations Contingency Reserve	801,403	0	0%	0
<b>Total Healthcare Delivery</b>	<b>19,630,967</b>	<b>9,441,800</b>	<b>48%</b>	<b>55,766,664</b>

# Thank You

---

[www.ccc-ids.org](http://www.ccc-ids.org)



a partnership of Central Health and Seton Healthcare Family

*Preliminary*<sup>30</sup>



May 2020 FYTD Financial Statements (unaudited)  
Page 1 of 3

## **Balance Sheet**

### **Current Assets**

Cash and Cash Equivalents – \$10.5M

Other Receivables – \$294K

- \$133K – Prior Year PSOP Payment
- \$139K – Prior Year School Base Program
- \$22K – Atrium Rent Allocation
  
- Prepaid and Other – \$73K – Atrium Security deposit and Insurance

**Total Assets – \$10.9M**

### **Liabilities**

Accounts Payable and Accrued Liabilities – \$9.6M, which includes:

- \$8.3M estimated IBNR (Incurred But Not Received) for providers
- \$290K non-provider accruals
- \$997K due to Central Health

Deferred Revenue – \$2M deferred revenue related to DSRIP projects

Other Liabilities – \$231K; includes leasehold improvement allowance liability of \$95K and Deferred Rent of \$136K

Payroll Liabilities – \$107K; includes PTO liability

**Total Liabilities – \$11.9M**

\*BOARD PACKET\*



May 2020 FYTD Financial Statements (unaudited)  
Page 2 of 3

**Net Assets**

Unrestricted Net Assets – (\$1.1M)

**Total Net Assets – (\$1.1M)**

**Total Liabilities and Net Assets – \$10.9M**

**Sources and Uses Report**

May financials → eight months, 67% of the fiscal year

**Sources of Funds, Year-to-Date**

DSRIP Revenue - \$0

Operations Contingency - \$10.7M from FY2019 (This includes emergency reserves of \$5M)

Other Sources – \$111K for interest income

**Uses of Funds, Year-to-Date**

Operating Expenses  
Healthcare Delivery  
(Excluding DSRIP)

	<b><u>Approved Budget</u></b>	<b><u>YTD Actual</u></b>	<b><u>YTD % of Budget</u></b>	<b><u>Prior YTD Actual</u></b>
<b>Healthcare Delivery</b>				
Primary Care & Emergency Transport	921,822	348,433	38%	32,674,576
Specialty Care	3,908,000	1,518,105	39%	4,449,705
Specialty Behavioral Health	8,000,000	3,718,000	46%	6,203,171
Specialty Dental Care	0	(8,710)	0%	439,900
Post-Acute Care	2,675,000	1,860,752	70%	1,624,421
Pharmacy	0	0	0%	3,800,954
Medical Management	0	0	0%	1,092,918
Urgent and Convenient Care	475,000	131,342	28%	141,736
Healthcare Delivery - Operations	2,849,742	1,873,878	66%	5,339,282
Operations Contingency Reserve	801,403	0	0%	0
<b>Total Healthcare Delivery</b>	<b>19,630,967</b>	<b>9,441,800</b>	<b>48%</b>	<b>55,766,664</b>

DSRIP Project Costs – Year-to-date \$7.5M, primarily made up of provider earnings to date of:

- Community Care - \$5.2M
- Lone Star Circle of Care - \$2.0M
- Hospice Austin - \$95K



# CENTRAL HEALTH

## **Our Vision**

Central Texas is a model healthy community.

## **Our Mission**

By caring for those who need it most, Central Health improves the health of our community.

## **Our Values**

Central Health will achieve excellence through:

*Stewardship* - We maintain public trust through fiscal discipline and open and transparent communication.

*Innovation* - We create solutions to improve healthcare access.

*Respect* - We honor our relationship with those we serve and those with whom we work.

*Collaboration* - We partner with others to improve the health of our community.

## **BOARD MEETING**

**June 24, 2020**

## **CONSENT AGENDA ITEM 3**

Approve the execution of a lease agreement for the Eligibility Call Center as recommended by the Budget and Finance Committee.



**MEMORANDUM**

**To:** Central Health Budget & Finance Committee  
**From:** Jon Morgan, Chief Operating Officer  
Kit Abney Spelce Sr. Director of Eligibility Services  
**CC:** Mike Geeslin, President & CEO  
Lisa Owens, Deputy Chief Financial Officer  
Jeff Knodel, Chief Financial Officer  
**Date:** June 17, 2020  
**Re:** Consent Agenda Item 3: Approve the execution of a lease agreement for the Eligibility Call Center as recommended by the Budget and Finance Committee. **ACTION ITEM**

---

**Overview:**

Central Health staff requests approval to enter into a lease with The Kucera Companies for space at the Atrium Office Centre to house a Central Health Eligibility Call Center.

In July of 2019, United Way of Central Texas notified Central Health of their desire to discontinue serving as Central Health's Eligibility Call Center vendor effective September 30, 2020 in order to focus on new organizational strategic priorities. Central Health staff have since worked with United Way and other Enterprise departments to transition the call center in-house. We are grateful for the years of partnership with United Way and the tremendous job they have done for our patients and community.

**Synopsis:**

Central Health currently leases space in the Atrium Office Centre (8701 North MoPac) that houses our Healthcare Delivery Division, including Eligibility Services leadership and the Eligibility Business Process Team. Expansion of a presence at the same location maximizes departmental cooperation, efficiency and management. Locating the Eligibility Call Center at the Atrium also collocates these operations with CommUnityCare's Patient Navigation Center, providing greater opportunities for coordination of these functions moving forward.

Newly leased space will be at the same rates as currently leased space for. The additional 6,151 square feet will house the Central Health Eligibility Call Center staff (nine call center staff and one eligibility supervisor) and planned transition of existing eligibility staff from the Northeast Eligibility Office when that lease expires in December 2021. Strategically, establishing an internal eligibility call center will allow for an enhanced and customized patient experience that is better coordinated with our Enterprise partners.

The Lease term is 36 months, is at fair market value, and includes a tenant fit out (interior renovation allowance) of \$73,812. The initial cost per square foot is \$19.65. Annual rent escalations match that of existing leased space at \$20.65 in year-2 and \$21.15 in year-3 of the lease. Information technology systems and furniture will be purchased and installed to support these operations

**Action Requested:**

We request that the Budget and Finance Committee recommend approval to the Board of Managers to negotiate and execute a lease with The Kucera Companies for Suite #170 at the Atrium Office Centre from September 1, 2020 to August 30, 2023 on terms at or better than those presented. Minor variance in lease term start and end dates may result as occupancy is not planned until completion of interior fit out construction.

**Fiscal Impact:**

The FY20 fiscal impact for leasing new space at the Atrium is \$16,982. FY21, FY22, and FY23 lease and building operations expenses are expected to be \$204,172, \$208,785 and \$195,263 respectively, and those expenses will be included in proposed budgets.

Central Health may fund a portion of the initial improvement costs if the lease allowance does not cover the full cost. Construction pricing is not yet available, but we currently have \$73,812 in tenant improvement allowance and expect additional expenses will not exceed \$50,000

Overall, we anticipate that ongoing operational costs for the Eligibility Call Center will be approximately budget neutral compared to the previously outsourced call center operations including lease and ongoing personnel expenses.





# New Lease for an Eligibility Call Center

Budget and Finance

June 17, 2020

Jon Morgan, Chief Operating Officer

Kit Abney Spelce, Senior Director of Eligibility Services



# United Way Call Metrics

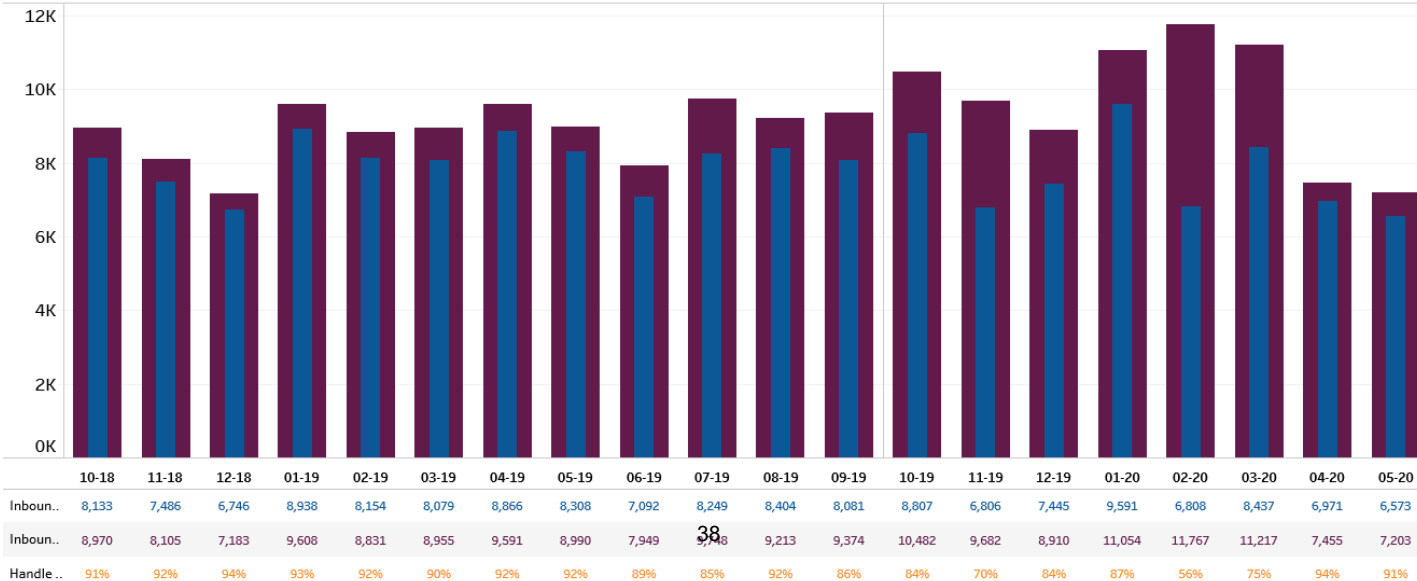
FY20 Budget: \$800,000

UW FTE Count: 9.4 frontline 2.05 Supervisors

Select Fiscal Year(s)  
(Multiple values)

	FY 2019	FY 2020
Inbound Handled	96,536	61,438
Inbound Offered	106,517	77,770
Handle %	91%	80%

Inbound Offered vs. Handled

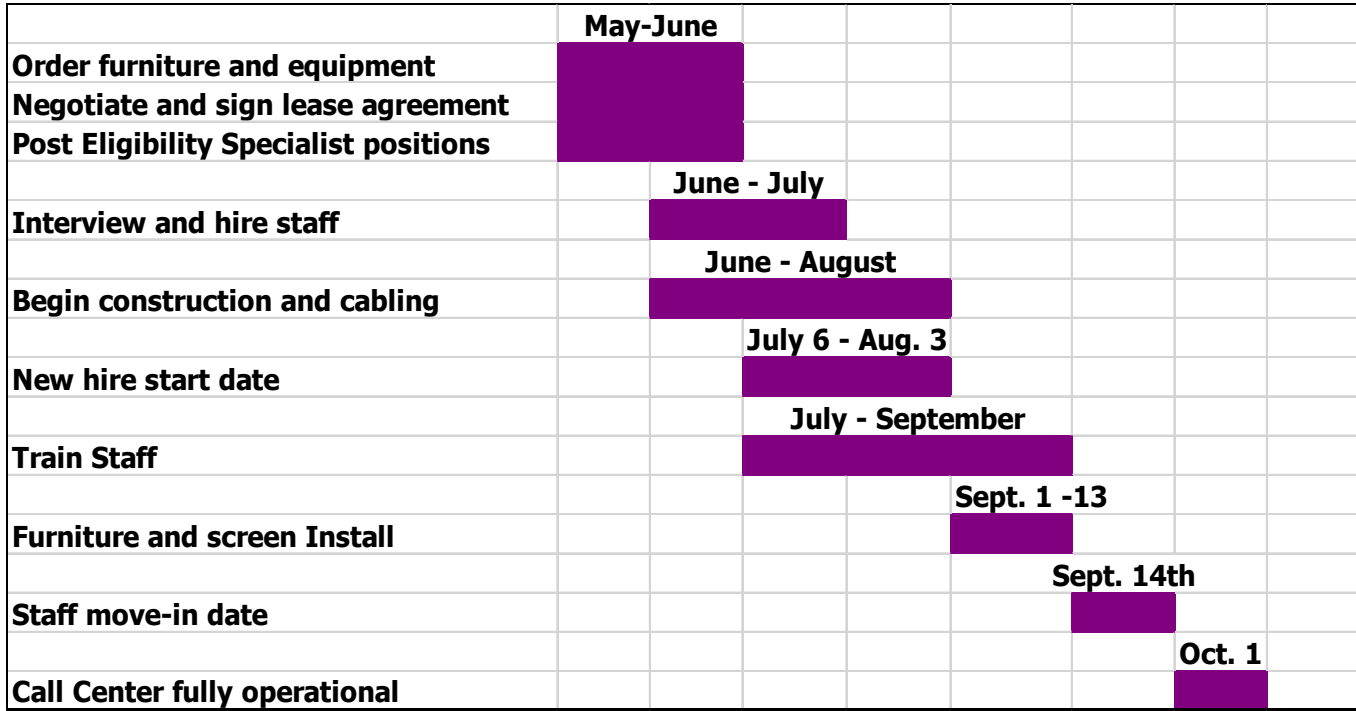


# Eligibility Operations

## New Vision

- Continue to promote and expand alternative options for applying for coverage
  - Applying by phone or online reduces the need for applicants to take off work, find transportation and or childcare
- Locate in-person appointments inside clinics or centers where clients can receive multiple services
  - Prioritize applicants in need of a face to face appointment
- Call Center staff and Eligibility staff will be one in the same
  - Allows for flexing of staff where needed
  - Allows for one call resolution
  - Allows for outbound calling
- Proximity to CommUnityCare Call Center will allow for easier collaboration and integration as we look to maximize Enterprise resources and services

# High-level Implementation Timeline



# Action Requested: Approval to Negotiate and Execute a Lease Agreement

- Lessor: Kucera Management
- Location: Atrium Office Centre- Suite 170
- Size: 6,151 square feet
- Start date: September 1, 2020
- Expiration date: August 30, 2023 (36 Month Lease)
- Initial price per square foot: \$19.65
- Improvement Allowance: \$73,812
  - Renovation contingency-\$50,000
- Fiscal year impact:
  - FY20- \$16,982
  - FY21- \$204,172
  - FY22- \$208,785
  - FY23- \$195,263

# Questions?





# CENTRAL HEALTH

## **Our Vision**

Central Texas is a model healthy community.

## **Our Mission**

By caring for those who need it most, Central Health improves the health of our community.

## **Our Values**

Central Health will achieve excellence through:

*Stewardship* - We maintain public trust through fiscal discipline and open and transparent communication.

*Innovation* - We create solutions to improve healthcare access.

*Respect* - We honor our relationship with those we serve and those with whom we work.

*Collaboration* - We partner with others to improve the health of our community.

## **BOARD MEETING**

**June 24, 2020**

## **CONSENT AGENDA ITEM 4**

Receive and ratify Central Health Investments for February, March, and April 2020.

STATE OF TEXAS

COUNTY OF TRAVIS

CENTRAL HEALTH

Whereas, it appears to the Board of Managers of the Central Health, Travis County, Texas that there are sufficient funds on hand over and above those of immediate need for operating demand,

Now, Therefore, the Board of Managers hereby orders

- 1.) that the County Treasurer of Travis County, Texas, acting on behalf of Central Health, execute the investment of these funds in the total amount of \$41,093,328.12 in legally authorized securities as stipulated in the Travis County Healthcare District Investment and Collateral Policy for the periods as indicated in Attachment A, which consists of 16 pages.
- 2.) that the County Treasurer, acting on behalf of Central Health, take and hold in safekeeping all individual security investment instruments, relinquishing same only by order of the Board of Managers or for surrender at maturity.

Date: March 25, 2020

\_\_\_\_\_  
CHAIR, BOARD OF MANAGERS

\_\_\_\_\_  
VICE CHAIR, BOARD OF MANAGERS

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER



CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 2/27/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexPool	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	169,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	1.5926%
PRINCIPAL:	169,000.00	PURCHASED THRU:	TexPool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	169,000.00	CUSIP #:	N/A
TRADE DATE:	2/27/2020	SETTLEMENT DATE:	2/27/2020

AUTHORIZED BY:

  
CASH/INVESTMENT MANAGER

# ATTACHMENT A

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 2/26/2020  
\_\_\_\_\_

TIME: 10:30  
\_\_\_\_\_

The following transaction was executed on behalf of Central Health:

DESCRIPTION	TexDaily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	125,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE	N/A	PRICE:	100%
MATURITY DAT	N/A	BOND EQ. YIELD:	1.5700%
PRINCIPAL:	125,000.00	PURCHASED THRU:	TexDaily
ACCRUED INT	N/A	BROKER:	N/A
TOTAL DUE:	125,000.00	CUSIP #:	N/A
TRADE DATE:	2/26/2020	SETTLEMENT DATE:	2/26/2020

AUTHORIZED BY:



CASH/INVESTMENT MANAGER

# ATTACHMENT A

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

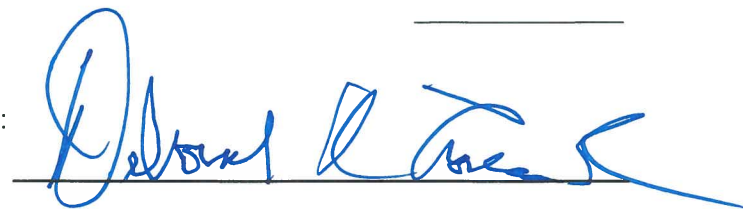
DATE: 2/21/2020

TIME: 1:00 PM

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	FHLB DISCOUNT NOTE	FUND NAME:	CENTRAL HEALTH OPERATING
PAR VALUE:	\$ 12,101,000.00	SAFEKEEPING NO:	P 31317
COUPON / DISCOUNT RATE	1.490%	PRICE:	99.1598060
MATURITY DATE:	9/14/2020	US TREASURY CONVENTION YLD	1.5265%
PRINCIPAL:	\$ 11,999,328.12	PURCHASED THROUGH:	MULTIBANK SECURITIES
ACCRUED INT:	\$ 0.00	BROKER:	CAROL MACKOFF
TOTAL DUE:	\$ 11,999,328.12	CUSIP #:	313384F87
TRADE DATE:	2/21/2020	SETTLEMENT DATE:	2/24/2020

AUTHORIZED BY:



# ATTACHMENT A

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 2/24/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexasDaily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	210,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	1.5800%
PRINCIPAL:	210,000.00	PURCHASED THRU:	TexasDaily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	210,000.00	CUSIP #:	N/A
TRADE DATE:	2/24/2020	SETTLEMENT DATE:	2/24/2020

AUTHORIZED BY:

  
CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 2/20/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexPool	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	71,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	1.5950%
PRINCIPAL:	71,000.00	PURCHASED THRU:	TexPool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	71,000.00	CUSIP #:	N/A
TRADE DATE:	2/20/2020	SETTLEMENT DATE:	2/20/2020

AUTHORIZED BY:

  
 CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 2/19/2020  
\_\_\_\_\_

TIME: 10:30  
\_\_\_\_\_

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexPool	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	161,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	1.5929%
PRINCIPAL:	161,000.00	PURCHASED THRU:	TexPool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	161,000.00	CUSIP #:	N/A
TRADE DATE:	2/19/2020	SETTLEMENT DATE:	2/19/2020

AUTHORIZED BY:   
CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 2/14/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexPool	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	888,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE:	N/A	BOND EQ. YIELD:	1.5893%
PRINCIPAL:	888,000.00	PURCHASED THRU:	TexPool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	888,000.00	CUSIP #:	N/A
TRADE DATE:	2/14/2020	SETTLEMENT DATE:	2/14/2020

AUTHORIZED BY:

  
 CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 2/13/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexPool	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	1,416,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	1.5908%
PRINCIPAL:	1,416,000.00	PURCHASED THRU:	TexPool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	1,416,000.00	CUSIP #:	N/A
TRADE DATE:	2/13/2020	SETTLEMENT DATE:	2/13/2020

AUTHORIZED BY:

  
CASH/INVESTMENT MANAGER



# ATTACHMENT A

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 2/12/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexPool	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	2,762,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	1.5907%
PRINCIPAL:	2,762,000.00	PURCHASED THRU:	TexPool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	2,762,000.00	CUSIP #:	N/A
TRADE DATE:	2/12/2020	SETTLEMENT DATE:	2/12/2020

AUTHORIZED BY:

  
CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 2/11/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexPool	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	939,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE:	N/A	BOND EQ. YIELD:	1.5905%
PRINCIPAL:	939,000.00	PURCHASED THRU:	TexPool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	939,000.00	CUSIP #:	N/A
TRADE DATE:	2/11/2020	SETTLEMENT DATE:	2/11/2020

AUTHORIZED BY:

  
 CASH/INVESTMENT MANAGER

# ATTACHMENT A

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 2/10/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexPool	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	2,044,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE:	N/A	BOND EQ. YIELD:	1.5937%
PRINCIPAL:	2,044,000.00	PURCHASED THRU:	TexPool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	2,044,000.00	CUSIP #:	N/A
TRADE DATE:	2/10/2020	SETTLEMENT DATE:	2/10/2020

AUTHORIZED BY:

  
CASH/INVESTMENT MANAGER

**ATTACHMENT A**

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 2/7/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexPool	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	626,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	1.5972%
PRINCIPAL:	626,000.00	PURCHASED THRU:	TexPool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	626,000.00	CUSIP #:	N/A
TRADE DATE:	2/7/2020	SETTLEMENT DATE:	2/7/2020

AUTHORIZED BY:   
CASH/INVESTMENT MANAGER

# ATTACHMENT A

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 2/6/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexPool	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	1,558,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	1.5991%
PRINCIPAL:	1,558,000.00	PURCHASED THRU:	TexPool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	1,558,000.00	CUSIP #:	N/A
TRADE DATE:	2/6/2020	SETTLEMENT DATE:	2/6/2020

AUTHORIZED BY:

  
CASH/INVESTMENT MANAGER

# ATTACHMENT A

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 2/5/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexPool	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	3,063,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	1.5776%
PRINCIPAL:	3,063,000.00	PURCHASED THRU:	TexPool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	3,063,000.00	CUSIP #:	N/A
TRADE DATE:	2/5/2020	SETTLEMENT DATE:	2/5/2020

AUTHORIZED BY:

  
CASH/INVESTMENT MANAGER

# ATTACHMENT A

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 2/4/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexDaily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	8,036,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	1.6000%
PRINCIPAL:	8,036,000.00	PURCHASED THRU:	TexDaily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	8,036,000.00	CUSIP #:	N/A
TRADE DATE:	2/4/2020	SETTLEMENT DATE:	2/4/2020

AUTHORIZED BY:

  
CASH/INVESTMENT MANAGER

**ATTACHMENT A**

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 2/3/2020  
\_\_\_\_\_

TIME: 10:30  
\_\_\_\_\_

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexDaily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	7,026,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE:	N/A	BOND EQ. YIELD:	1.6000%
PRINCIPAL:	7,026,000.00	PURCHASED THRU:	TexDaily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	7,026,000.00	CUSIP #:	N/A
TRADE DATE:	2/3/2020	SETTLEMENT DATE:	2/3/2020

AUTHORIZED BY:

  
\_\_\_\_\_  
CASH/INVESTMENT MANAGER



CENTRAL HEALTH MONTHLY INVESTMENT REPORT  
 PORTFOLIO STATISTICS

DATE: February 29, 2020

By Fund Type

Operating	\$ 270,729,311.54	93.31%
LPPF	19,420,731.79	6.69%
Bond Proceeds	-	0.00%
Other	-	0.00%
<b>Total Portfolio</b>	<b>\$ 290,150,043.33</b>	<b>100.00%</b>

By Security Type

**Operating-**

TexasDAILY	\$ 66,189,851.06	24.45%
TexPool	\$ 96,735,023.13	35.73%
TexSTAR	\$ 8,009,353.50	2.96%
TexasTERM CP	5,000,000.00	1.85%
Non-Int Bearing Bank Account	1,190,000.00	0.44%
Certificates of Deposit	-	0.00%
Treasury Securities	9,989,062.50	3.69%
Government Agencies	59,791,011.18	22.09%
Commercial Paper	18,775,330.17	6.94%
Municipal Bonds	5,049,680.00	1.87%
<b>Total</b>	<b>\$ 270,729,311.54</b>	<b>100.00%</b>

**LPPF-**

TexPool	19,420,731.79	100.00%
<b>Total</b>	<b>\$ 19,420,731.79</b>	<b>100.00%</b>

**Bond Proceeds-**

TexPool	\$ -	#DIV/0!
<b>Total</b>	<b>\$ -</b>	<b>#DIV/0!</b>

Compared to Policy Limits

		Actual %	Guidelines
TexasDAILY	66,189,851.06	24.56%	30.00%
TexPool	96,735,023.13	35.89%	50.00%
TexSTAR	8,009,353.50	2.97%	30.00%
TexasTERM CP	5,000,000.00	1.86%	30.00%
<b>Total LGIPS</b>	<b>\$ 175,934,227.69</b>	<b>65.27%</b>	<b>70.00%</b>
Certificates of Deposit	-	0.00%	50.00%
Treasury Securities	9,989,062.50	3.71%	100.00%
Government Agencies	59,791,011.18	22.18%	75.00%
Commercial Paper	18,775,330.17	6.97%	20.00%
Municipal Bonds	5,049,680.00	1.87%	20.00%
	<b>\$ 269,539,311.54</b>	<b>100.00%</b>	

Commercial Paper by Entity as a Percentage of Portfolio

Toyota CP	\$ 5,919,480.00	3.86%	5.00%
Credit Suisse	\$ 5,920,600.17	2.20%	5.00%
ING CP	\$ 6,935,250.00	2.57%	5.00%
	<b>\$ 18,775,330.17</b>	<b>8.63%</b>	<b>20.00%</b>

Municipal Bonds by Entity as a Percentage of Portfolio

Chippewa Valley School Go Bonds	\$ 2,022,800.00	0.75%	5.00%
TX A&M Univ Rev Bond	\$ 3,026,880.00	1.12%	5.00%
	<b>\$ 5,049,680.00</b>	<b>1.87%</b>	<b>25.00%</b>

Investment Revenue & Accrued Interest	February-20	Fiscal YTD
<b>Interest/Dividends-</b>		
TexasDAILY	\$ 98,228.35	\$ 302,477.91
TexPool	116,917.96	\$ 343,283.34
TexSTAR	11,128.41	\$ 68,557.80
TexasTERM CP	0.00	\$ -
Certificates of Deposit	0.00	\$ -
Treasury Securities	68,750.00	\$ 68,750.00
Government Agencies	0.00	\$ -
Commercial Paper	0.00	\$ -
Municipal Bonds	0.00	\$ 126,981.50
	<u>\$ 295,024.72</u>	<u>\$ 910,050.55</u>
<b>Discounts, Premiums, &amp; Accrued Interest</b>		
TexasTERM CP	\$ 6,734.97	\$ 10,683.06
-less previous accruals	0.00	\$ -
Certificates of Deposit	0.00	\$ -
-less previous accruals	0.00	\$ -
Treasury Securities	1,475.30	\$ 59,372.37
-less previous accruals	(57,795.33)	\$ (114,835.17)
Government Agencies	71,723.46	\$ 337,042.50
-less previous accruals	0.00	\$ (92,446.46)
Commercial Paper	27,554.84	\$ 57,327.40
-less previous accruals	0.00	\$ -
Municipal Bonds	9,752.56	\$ 67,408.19
-less previous accruals	(1,242.58)	\$ (131,460.48)
	<u>\$ 58,203.22</u>	<u>\$ 193,091.41</u>
<b>Total Investment Revenue &amp; Accrued Interest</b>	<u><u>\$ 353,227.94</u></u>	<u><u>\$ 1,103,141.96</u></u>

STATE OF TEXAS

COUNTY OF TRAVIS

CENTRAL HEALTH - LPPF

Whereas, it appears to the Board of Managers of the Central Health, Travis County, Texas that there are sufficient funds on hand over and above those of immediate need for LPPF demand,

Now, Therefore, the Board of Managers hereby orders

- 1.) that the County Treasurer of Travis County, Texas, acting on behalf of Central Health LPPF, execute the investment of these funds in the total amount of \$7,476,000.00 in legally authorized securities as stipulated in the Travis County Healthcare District Investment and Collateral Policy for the periods as indicated in Attachment A, which consists of 2 pages.
- 2.) that the County Treasurer, acting on behalf of Central Health LPPF, take and hold in safekeeping all individual security investment instruments, relinquishing same only by order of the Board of Managers or for surrender at maturity.

Date: March 25, 2020

\_\_\_\_\_  
CHAIR, BOARD OF MANAGERS

\_\_\_\_\_  
VICE CHAIR, BOARD OF MANAGERS

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

**ATTACHMENT A**

**CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM**

**DATE:** 2/28/2020

**TIME:** 10:30

The following transaction was executed on behalf of Central Health:

<b>DESCRIPTION:</b>	<u>TEXPOOL</u>	<b>FUND NAME:</b>	<u>CENTRAL HEALTH LPPF</u>
<b>PAR VALUE:</b>	<u>7,290,000.00</u>	<b>SAFEKEEPING NO:</b>	<u>N/A</u>
<b>CPN/DISC RATE:</b>	<u>N/A</u>	<b>PRICE:</b>	<u>100%</u>
<b>MATURITY DATE</b>	<u>N/A</u>	<b>BOND EQ. YIELD:</b>	<u>1.5901%</u>
<b>PRINCIPAL:</b>	<u>7,290,000.00</u>	<b>PURCHASED THRU:</b>	<u>TEXPOOL</u>
<b>ACCRUED INT:</b>	<u>N/A</u>	<b>BROKER:</b>	<u>N/A</u>
<b>TOTAL DUE:</b>	<u>7,290,000.00</u>	<b>CUSIP #:</b>	<u>N/A</u>
<b>TRADE DATE:</b>	<u>2/28/2020</u>	<b>SETTLEMENT DATE:</b>	<u>2/28/2020</u>

**AUTHORIZED BY:**   
**CASH/INVESTMENT MANAGER**

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

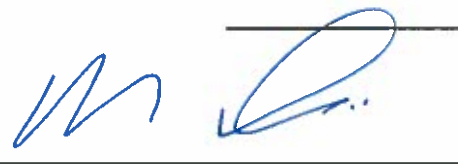
DATE: 2/13/2020  
 \_\_\_\_\_

TIME: 10:30  
 \_\_\_\_\_

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TEXPOOL	FUND NAME:	CENTRAL HEALTH LPPF
PAR VALUE:	186,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE:	N/A	BOND EQ. YIELD:	1.5908%
PRINCIPAL:	186,000.00	PURCHASED THRU:	TEXPOOL
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	186,000.00	CUSIP #:	N/A
TRADE DATE:	2/13/2020	SETTLEMENT DATE:	2/13/2020

AUTHORIZED BY:



\_\_\_\_\_  
 CASH/INVESTMENT MANAGER

CENTRAL HEALTH - LPPF INVESTMENT REPORT  
 PORTFOLIO STATISTICS

DATE: February 29, 2020

By Fund Type

LPPF	\$	19,420,731.79	100.00%
Total Portfolio	\$	<u>19,420,731.79</u>	<u>100.00%</u>

By Security Type

LPPF-

TexasDAILY	\$	-	0.00%
TexPool	\$	19,420,731.79	100.00%
TexSTAR	\$	-	0.00%
TexasTERM CP	\$	-	0.00%
Non-Int Bearing Bank Account	\$	-	0.00%
Certificates of Deposit	\$	-	0.00%
Treasury Securities	\$	-	0.00%
Government Agencies	\$	-	0.00%
Commercial Paper	\$	-	0.00%
Municipal Bonds	\$	-	0.00%
Total	\$	<u>19,420,731.79</u>	<u>100.00%</u>

LPPF Investment Revenue & Accrued Interest

February-20

Fiscal YTD

Interest/Dividends-

TexasDAILY	0.00	\$ -
TexPool	20,644.65	\$ 68,339.24
TexSTAR	0.00	\$ -
TexasTERM CP	0.00	\$ -
Certificates of Deposit	0.00	\$ -
Treasury Securities	0.00	\$ -
Government Agencies	0.00	\$ -
Commercial Paper	0.00	\$ -
Municipal Bonds	0.00	\$ -

LPPF Total Investment Revenue & Accrued Interest

\$ 20,644.65

\$ 68,339.24

STATE OF TEXAS

COUNTY OF TRAVIS

CENTRAL HEALTH

Whereas, it appears to the Board of Managers of the Central Health, Travis County, Texas that there are sufficient funds on hand over and above those of immediate need for operating demand,

Now, Therefore, the Board of Managers hereby orders

- 1.) that the County Treasurer of Travis County, Texas, acting on behalf of Central Health, execute the investment of these funds in the total amount of \$22,863,015.58 in legally authorized securities as stipulated in the Travis County Healthcare District Investment and Collateral Policy for the periods as indicated in Attachment A, which consists of 14 pages.
- 2.) that the County Treasurer, acting on behalf of Central Health, take and hold in safekeeping all individual security investment instruments, relinquishing same only by order of the Board of Managers or for surrender at maturity.

Date: April 22, 2020

\_\_\_\_\_  
CHAIR, BOARD OF MANAGERS

\_\_\_\_\_  
VICE CHAIR, BOARD OF MANAGERS

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 3/2/2020  
\_\_\_\_\_

TIME: 10:30  
\_\_\_\_\_

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	Texpool	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	68,750.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	1.5821%
PRINCIPAL:	68,750.00	PURCHASED THRU:	Texpool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	68,750.00	CUSIP #:	N/A
TRADE DATE:	3/2/2020	SETTLEMENT DATE:	3/2/2020

AUTHORIZED BY:

  
\_\_\_\_\_  
CASH/INVESTMENT MANAGER



CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 3/2/2020  
 \_\_\_\_\_

TIME: 10:30  
 \_\_\_\_\_

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	Texpool	FUND NAME:	CENTRAL HEALTH
_____	_____	_____	_____
PAR VALUE:	1,444,000.00	SAFEKEEPING NO:	N/A
_____	_____	_____	_____
CPN/DISC RATE:	N/A	PRICE:	100%
_____	_____	_____	_____
MATURITY DATE	N/A	BOND EQ. YIELD:	1.5821%
_____	_____	_____	_____
PRINCIPAL:	1,444,000.00	PURCHASED THRU:	Texpool
_____	_____	_____	_____
ACCRUED INT:	N/A	BROKER:	N/A
_____	_____	_____	_____
TOTAL DUE:	1,444,000.00	CUSIP #:	N/A
=====	=====	_____	_____
TRADE DATE:	3/2/2020	SETTLEMENT DATE:	3/2/2020
_____	_____	_____	_____

AUTHORIZED BY:



\_\_\_\_\_  
 CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 3/3/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	Tex Pool	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	\$180,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	1.5813%
PRINCIPAL:	\$180,000.00	PURCHASED THRU:	Tex Pool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	\$180,000.00	CUSIP #:	N/A
TRADE DATE:	3/3/2020	SETTLEMENT DATE:	3/3/2020

AUTHORIZED BY:

  
 CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 3/4/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	Tex Star	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	167,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	1.5561%
PRINCIPAL:	167,000.00	PURCHASED THRU:	Tex Star
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	167,000.00	CUSIP #:	N/A
TRADE DATE:	3/4/2020	SETTLEMENT DATE:	3/4/2020

AUTHORIZED BY:

CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

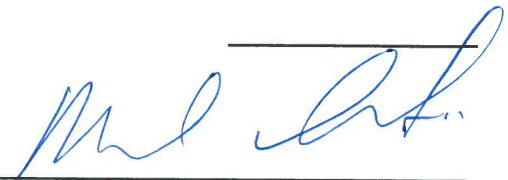
DATE: 3/5/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	Texas Daily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	\$71,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	1.5600%
PRINCIPAL:	\$71,000.00	PURCHASED THRU:	Texas Daily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	\$71,000.00	CUSIP #:	N/A
TRADE DATE:	3/5/2020	SETTLEMENT DATE:	3/5/2020

AUTHORIZED BY:



CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

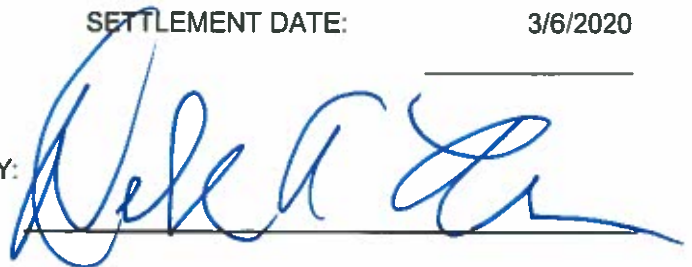
DATE: 3/5/2020

TIME: 10:00 AM

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	FHLB Callable	FUND NAME:	CENTRAL HEALTH OPERATING
PAR VALUE:	\$ 10,000,000.00	SAFEKEEPING NO:	P 31317
COUPON / DISCOUNT RATE	1.700%	PRICE:	100.0650000
MATURITY DATE:	10/17/2023	US TREASURY CONVENTION YLD	1.1212%
PRINCIPAL:	\$ 10,006,500.00	PURCHASED THROUGH:	STIFEL
ACCRUED INT:	\$ 65,638.89	BROKER:	MICHAEL BELL
TOTAL DUE:	\$ 10,072,138.89	CUSIP #:	3130A9QZ7
TRADE DATE:	3/5/2020	SETTLEMENT DATE:	3/6/2020

AUTHORIZED BY:



CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 3/10/2020

---

TIME: 10:30

---

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	Texas Daily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	\$911,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE:	N/A	BOND EQ. YIELD:	1.3800%
PRINCIPAL:	\$911,000.00	PURCHASED THRU:	Texas Daily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	\$911,000.00	CUSIP #:	N/A
TRADE DATE:	3/10/2020	SETTLEMENT DATE:	3/10/2020

AUTHORIZED BY:

  
 CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 3/12/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	Texas Daily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	\$526,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	1.3600%
PRINCIPAL:	\$526,000.00	PURCHASED THRU:	Texas Daily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	\$526,000.00	CUSIP #:	N/A
TRADE DATE:	3/12/2020	SETTLEMENT DATE:	3/12/2020

AUTHORIZED BY:

  
 CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 3/18/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexDaily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	61,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	1.0800%
PRINCIPAL:	61,000.00	PURCHASED THRU:	TexDaily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	61,000.00	CUSIP #:	N/A
TRADE DATE:	3/18/2020	SETTLEMENT DATE:	3/18/2020

AUTHORIZED BY: Reagan Grimes  
CASH/INVESTMENT MANAGER



CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 3/17/2020

TIME: 2:30 PM

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	Texas State Trans - REV	FUND NAME:	CENTRAL HEALTH OPERATING
PAR VALUE:	\$ 8,000,000.00	SAFEKEEPING NO:	P 31317
COUPON / DISCOUNT RATE	4.000%	PRICE:	100.8570000
MATURITY DATE:	8/27/2020	US TREASURY CONVENTION YLD	1.9920%
PRINCIPAL:	\$ 8,068,560.00	PURCHASED THROUGH:	Bancroft Capital
ACCRUED INT:	\$ 172,240.44	BROKER:	Jesse Jefferson
TOTAL DUE:	\$ 8,240,800.44	CUSIP #:	882724PY7
TRADE DATE:	3/17/2020	SETTLEMENT DATE:	3/19/2020

AUTHORIZED BY:

  
\_\_\_\_\_

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 3/19/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexasDaily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	40,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE:	N/A	BOND EQ. YIELD:	1.1200%
PRINCIPAL:	40,000.00	PURCHASED THRU:	TexasDaily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	40,000.00	CUSIP #:	N/A
TRADE DATE:	3/19/2020	SETTLEMENT DATE:	3/19/2020

AUTHORIZED BY:

  
CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 3/25/2020  
\_\_\_\_\_

TIME: 10:30  
\_\_\_\_\_

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	Texas Daily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	\$38,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE:	N/A	YIELD:	0.9500%
PRINCIPAL:	\$38,000.00	PURCHASED THRU:	Texas Daily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	\$38,000.00	CUSIP #:	N/A
TRADE DATE:	3/25/2020	SETTLEMENT DATE:	3/25/2020

AUTHORIZED BY:

  
\_\_\_\_\_

CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 3/26/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexDaily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	974,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.9400%
PRINCIPAL:	974,000.00	PURCHASED THRU:	TexDaily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	974,000.00	CUSIP #:	N/A
TRADE DATE:	3/26/2020	SETTLEMENT DATE:	3/26/2020

AUTHORIZED BY:



CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 3/26/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexDaily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	69,326.25	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.9400%
PRINCIPAL:	69,326.25	PURCHASED THRU:	TexDaily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	69,326.25	CUSIP #:	N/A
TRADE DATE:	3/26/2020	SETTLEMENT DATE:	3/26/2020

AUTHORIZED BY:

  
CASH/INVESTMENT MANAGER

CENTRAL HEALTH MONTHLY INVESTMENT REPORT  
 PORTFOLIO STATISTICS

DATE: March 31, 2020

By Fund Type

Operating	\$	263,715,386.95	93.01%
LPPF		19,813,412.24	6.99%
Bond Proceeds		-	0.00%
Other		-	0.00%
Total Portfolio	\$	<u>283,528,799.19</u>	<u>100.00%</u>

By Security Type

**Operating-**

TexasDAILY	\$	64,414,688.55	24.43%
TexPool	\$	73,164,356.80	27.74%
TexSTAR	\$	8,093,957.31	3.07%
TexasTERM CP		5,000,000.00	1.90%
Non-Int Bearing Bank Account		1,190,000.00	0.45%
Certificates of Deposit		-	0.00%
Treasury Securities		9,989,062.50	3.79%
Government Agencies		69,797,511.18	26.47%
Commercial Paper		18,775,330.17	7.12%
Municipal Bonds		13,290,480.44	5.04%
Total	\$	<u>263,715,386.95</u>	<u>100.00%</u>

**LPPF-**

TexPool		19,813,412.24	100.00%
Total	\$	<u>19,813,412.24</u>	<u>100.00%</u>

**Bond Proceeds-**

TexPool	\$	-	#DIV/0!
Total	\$	<u>-</u>	<u>#DIV/0!</u>

Compared to Policy Limits

		Actual %	Guidelines
TexasDAILY	64,414,688.55	24.54%	30.00%
TexPool	73,164,356.80	27.87%	50.00%
TexSTAR	8,093,957.31	3.08%	30.00%
TexasTERM CP	5,000,000.00	1.90%	30.00%
Total LGIPS	\$ 150,673,002.66	57.39%	70.00%
Certificates of Deposit	-	0.00%	50.00%
Treasury Securities	9,989,062.50	3.80%	100.00%
Government Agencies	69,797,511.18	26.59%	75.00%
Commercial Paper	18,775,330.17	7.15%	20.00%
Municipal Bonds	13,290,480.44	5.06%	20.00%
	\$ 262,525,386.95	100.00%	

Commercial Papter by Entity as a Percentage of Portfolio

Toyota CP	\$ 5,919,480.00	3.86%	5.00%
Credit Suisse	\$ 5,920,600.17	2.25%	5.00%
ING CP	\$ 6,935,250.00	2.64%	5.00%
	<u>\$ 18,775,330.17</u>	<u>8.75%</u>	<u>20.00%</u>

Municipal Bonds by Entity as a Percentage of Portfolio

Chippewa Valley School Go Bonds	\$ 2,022,800.00	0.77%	5.00%
TX State Tran Rev	\$ 8,068,560.00	3.06%	5.00%
TX A&M Univ Rev Bond	\$ 3,026,880.00	1.15%	5.00%
	<u>\$ 13,118,240.00</u>	<u>4.97%</u>	<u>25.00%</u>

Investment Revenue & Accrued Interest

March-20

Fiscal YTD

	March-20	Fiscal YTD
<u>Interest/Dividends-</u>		
TexasDAILY	\$ 64,493.59	\$ 366,971.50
TexPool	72,523.00	\$ 415,806.34
TexSTAR	6,603.81	\$ 75,161.61
TexasTERM CP	0.00	\$ -
Certificates of Deposit	0.00	\$ -
Treasury Securities	0.00	\$ 68,750.00
Government Agencies	69,326.25	\$ 69,326.25
Commercial Paper	0.00	\$ -
Municipal Bonds	0.00	\$ 126,981.50
	<u>\$ 212,946.65</u>	<u>\$ 1,122,997.20</u>
<u>Discounts, Premiums, &amp; Accrued Interest</u>		
TexasTERM CP	\$ 7,199.45	\$ 17,882.51
-less previous accruals	0.00	\$ -
Certificates of Deposit	0.00	\$ -
-less previous accruals	0.00	\$ -
Treasury Securities	13,159.91	\$ 72,532.28
-less previous accruals	0.00	\$ (114,835.17)
Government Agencies	145,625.00	\$ 482,667.50
-less previous accruals	(110,438.92)	\$ (202,885.38)
Commercial Paper	29,455.16	\$ 86,782.56
-less previous accruals	0.00	\$ -
Municipal Bonds	193,878.01	\$ 261,286.20
-less previous accruals	(178,678.77)	\$ (310,139.25)
	<u>\$ 100,199.84</u>	<u>\$ 293,291.25</u>
Total Investment Revenue & Accrued Interest	<u>\$ 313,146.49</u>	<u>\$ 1,416,288.45</u>

STATE OF TEXAS

COUNTY OF TRAVIS

CENTRAL HEALTH

Whereas, it appears to the Board of Managers of the Central Health, Travis County, Texas that there are sufficient funds on hand over and above those of immediate need for operating demand,

Now, Therefore, the Board of Managers hereby orders

- 1.) that the County Treasurer of Travis County, Texas, acting on behalf of Central Health, execute the investment of these funds in the total amount of \$79,775,341.81 in legally authorized securities as stipulated in the Travis County Healthcare District Investment and Collateral Policy for the periods as indicated in Attachment A, which consists of 18 pages.
- 2.) that the County Treasurer, acting on behalf of Central Health, take and hold in safekeeping all individual security investment instruments, relinquishing same only by order of the Board of Managers or for surrender at maturity.

Date: May 27, 2020

\_\_\_\_\_  
CHAIR, BOARD OF MANAGERS

\_\_\_\_\_  
VICE CHAIR, BOARD OF MANAGERS

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER



CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 4/1/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	Texas Daily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	\$890,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	YIELD	0.9600%
PRINCIPAL:	\$890,000.00	PURCHASED THRU:	Texas Daily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	\$890,000.00	CUSIP #:	N/A
TRADE DATE:	4/1/2020	SETTLEMENT DATE:	4/1/2020

AUTHORIZED BY:

*Deborah A Laudern*

CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 4/2/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	<u>TexDaily</u>	FUND NAME:	<u>CENTRAL HEALTH</u>
PAR VALUE:	<u>63,000.00</u>	SAFEKEEPING NO:	<u>N/A</u>
CPN/DISC RATE:	<u>N/A</u>	PRICE:	<u>100%</u>
MATURITY DATE	<u>N/A</u>	BOND EQ. YIELD:	<u>0.9500%</u>
PRINCIPAL:	<u>63,000.00</u>	PURCHASED THRU:	<u>TexDaily</u>
ACCRUED INT:	<u>N/A</u>	BROKER:	<u>N/A</u>
TOTAL DUE:	<u>63,000.00</u>	CUSIP #:	<u>N/A</u>
TRADE DATE:	<u>4/2/2020</u>	SETTLEMENT DATE:	<u>4/2/2020</u>

AUTHORIZED BY: Reagan Grimes  
 CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 4/7/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	<u>Texdaily</u>	FUND NAME:	<u>CENTRAL HEALTH</u>
PAR VALUE:	<u>45,000.00</u>	SAFEKEEPING NO:	<u>N/A</u>
CPN/DISC RATE:	<u>N/A</u>	PRICE:	<u>100%</u>
MATURITY DATE	<u>N/A</u>	BOND EQ. YIELD:	<u>0.9300%</u>
PRINCIPAL:	<u>45,000.00</u>	PURCHASED THRU:	<u>Texdaily</u>
ACCRUED INT:	<u>N/A</u>	BROKER:	<u>N/A</u>
TOTAL DUE:	<u>45,000.00</u>	CUSIP #:	<u>N/A</u>
TRADE DATE:	<u>4/7/2020</u>	SETTLEMENT DATE:	<u>4/7/2020</u>

AUTHORIZED BY: Reagan Grimes  
 CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 4/8/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION	<u>TexDaily</u>	FUND NAME:	<u>CENTRAL HEALTH</u>
PAR VALUE:	<u>30,000.00</u>	SAFEKEEPING NO:	<u>N/A</u>
CPN/DISC RATE	<u>N/A</u>	PRICE:	<u>100%</u>
MATURITY DAT	<u>N/A</u>	BOND EQ. YIELD:	<u>0.9300%</u>
PRINCIPAL:	<u>30,000.00</u>	PURCHASED THRU:	<u>TexDaily</u>
ACCRUED INT	<u>N/A</u>	BROKER:	<u>N/A</u>
TOTAL DUE:	<u>30,000.00</u>	CUSIP #:	<u>N/A</u>
TRADE DATE:	<u>4/8/2020</u>	SETTLEMENT DATE:	<u>4/8/2020</u>

AUTHORIZED BY: Reagan Grimes  
 CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 4/13/2020  
 \_\_\_\_\_

TIME: 10:30  
 \_\_\_\_\_

The following transaction was executed on behalf of Central Health:

DESCRIPTION	TexDaily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	604,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.9000%
PRINCIPAL:	604,000.00	PURCHASED THRU:	TexDaily
ACCRUED INT	N/A	BROKER:	N/A
TOTAL DUE:	604,000.00	CUSIP #:	N/A
TRADE DATE:	4/13/2020	SETTLEMENT DATE:	4/13/2020

AUTHORIZED BY: Reagan Grimes  
 CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 4/15/2020

---

TIME: 10:30

---

The following transaction was executed on behalf of Central Health:

DESCRIPTION	Texpool	FUND NAME:	CENTRAL HEALTH
<hr/>		<hr/>	
PAR VALUE:	14,609,635.54	SAFEKEEPING NO:	N/A
<hr/>		<hr/>	
CPN/DISC RATE	N/A	PRICE:	100%
<hr/>		<hr/>	
MATURITY DAT	N/A	BOND EQ. YIELD:	0.4747%
<hr/>		<hr/>	
PRINCIPAL:	14,609,635.54	PURCHASED THRU:	Texpool
<hr/>		<hr/>	
ACCRUED INT	N/A	BROKER:	N/A
<hr/>		<hr/>	
TOTAL DUE:	14,609,635.54	CUSIP #:	N/A
<hr/>		<hr/>	
TRADE DATE:	4/15/2020	SETTLEMENT DATE:	4/15/2020
<hr/>		<hr/>	

AUTHORIZED BY:

  
 CASH/INVESTMENT MANAGER

TRAVIS COUNTY  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 4/16/2020

TIME: 8:00 AM

The following transaction was executed on behalf of Travis County:

DESCRIPTION:	ING CP (Discount)	FUND NAME/ACCT # :	OPERATING #8000
PAR VALUE:	\$ 5,000,000.00	SAFEKEEPING NO:	P 31131
COUPON/DISC. RATE:	1.050% (DISCOUNT)	PRICE:	99.4750000
MATURITY DATE:	10/13/2020	US TREASURY CONVENTION YLD	1.05554%
PRINCIPAL:	\$ 4,973,750.00	PURCHASED THROUGH:	WELLS FARGO
ACCRUED INT:	\$ 0.00	BROKER:	MIKE MINAHAN
TOTAL DUE:	\$ 4,973,750.00	CUSIP #:	45685QKD0
TRADE DATE:	4/16/2020	SETTLEMENT DATE:	4/16/2020

AUTHORIZED BY:

Deborah A. Laudermilk

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 4/17/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	<u>TexDaily</u>	FUND NAME:	<u>CENTRAL HEALTH</u>
PAR VALUE:	<u>10,085,000.00</u>	SAFEKEEPING NO:	<u>N/A</u>
CPN/DISC RATE:	<u>N/A</u>	PRICE:	<u>100%</u>
MATURITY DATE	<u>N/A</u>	BOND EQ. YIELD:	<u>0.8300%</u>
PRINCIPAL:	<u>10,085,000.00</u>	PURCHASED THRU:	<u>TexDaily</u>
ACCRUED INT:	<u>N/A</u>	BROKER:	<u>N/A</u>
TOTAL DUE:	<u>10,085,000.00</u>	CUSIP #:	<u>N/A</u>
TRADE DATE:	<u>4/17/2020</u>	SETTLEMENT DATE:	<u>4/17/2020</u>

AUTHORIZED BY:   
 CASH/INVESTMENT MANAGER



CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 4/22/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexDaily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	5,379,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.7900%
PRINCIPAL:	5,379,000.00	PURCHASED THRU:	TexDaily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	5,379,000.00	CUSIP #:	N/A
TRADE DATE:	4/22/2020	SETTLEMENT DATE:	4/22/2020

AUTHORIZED BY: Deborah A. Laudermilk  
CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 4/22/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	<u>TexDaily</u>	FUND NAME:	<u>CENTRAL HEALTH</u>
PAR VALUE:	<u>6,288,968.75</u>	SAFEKEEPING NO:	<u>N/A</u>
CPN/DISC RATE:	<u>N/A</u>	PRICE:	<u>100%</u>
MATURITY DATE	<u>N/A</u>	BOND EQ. YIELD:	<u>0.7900%</u>
PRINCIPAL:	<u>6,288,968.75</u>	PURCHASED THRU:	<u>TexDaily</u>
ACCRUED INT:	<u>N/A</u>	BROKER:	<u>N/A</u>
TOTAL DUE:	<u>6,288,968.75</u>	CUSIP #:	<u>N/A</u>
TRADE DATE:	<u>4/22/2020</u>	SETTLEMENT DATE:	<u>4/22/2020</u>

AUTHORIZED BY: Deborah A. Laudermilk  
 CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 4/21/2020

TIME: 11:00 AM

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	FLA ST BRD ADMIN FIN REV - TAX	FUND NAME:	CENTRAL HEALTH OPERATING
PAR VALUE:	\$ 3,760,000.00	SAFEKEEPING NO:	P 31317
COUPON / DISCOUNT RATE	2.638%	PRICE:	101.9300000
MATURITY DATE:	7/1/2021	US TREASURY CONVENTION YLD	1.0000%
PRINCIPAL:	\$ 3,832,568.00	PURCHASED THROUGH:	WELLS FARGO
ACCRUED INT:	\$ 30,858.74	BROKER:	MIKE MINAHAN
TOTAL DUE:	\$ 3,863,426.74	CUSIP #:	341271AB0
TRADE DATE:	4/21/2020	SETTLEMENT DATE:	4/23/2020

AUTHORIZED BY: *Deborah A. Lauder milk*

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 4/24/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexStar	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	117,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.4257%
PRINCIPAL:	117,000.00	PURCHASED THRU:	TexStar
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	117,000.00	CUSIP #:	N/A
TRADE DATE:	4/24/2020	SETTLEMENT DATE:	4/24/2020

AUTHORIZED BY:

  
CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 4/22/2020

TIME: 11:00 AM

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	FLA ST BRD ADMIN FIN REV - TAX	FUND NAME:	CENTRAL HEALTH OPERATING
PAR VALUE:	\$ 2,000,000.00	SAFEKEEPING NO:	P 31317
COUPON / DISCOUNT RATE	2.638%	PRICE:	101.9250000
MATURITY DATE:	7/1/2021	US TREASURY CONVENTION YLD	1.0000%
PRINCIPAL:	\$ 2,038,500.00	PURCHASED THROUGH:	WELLS FARGO
ACCRUED INT:	\$ 16,560.78	BROKER:	MIKE MINAHAN
TOTAL DUE:	\$ 2,055,060.78	CUSIP #:	341271AB0
TRADE DATE:	4/22/2020	SETTLEMENT DATE:	4/24/2020

AUTHORIZED BY: *Deborah A. Lauder milk*

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 4/22/2020

TIME: 2:00 PM

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	FHLMC Callable	FUND NAME:	CENTRAL HEALTH OPERATING
PAR VALUE:	\$ 10,000,000.00	SAFEKEEPING NO:	P 31317
COUPON / DISCOUNT RATE	0.750%	PRICE:	100.0000000
MATURITY DATE:	10/27/2023	US TREASURY CONVENTION YLD	0.7500%
PRINCIPAL:	\$ 10,000,000.00	PURCHASED THROUGH:	BOA-MERRILL
ACCRUED INT:	\$ 0.00	BROKER:	JULIA ERICKSON
TOTAL DUE:	\$ 10,000,000.00	CUSIP #:	3134GVMT2
TRADE DATE:	4/22/2020	SETTLEMENT DATE:	4/27/2020

AUTHORIZED BY: *Deborah A. Lander milk*

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 4/23/2020

TIME: 2:00 PM

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	FHLMC Callable	FUND NAME:	CENTRAL HEALTH OPERATING
PAR VALUE:	\$ 10,000,000.00	SAFEKEEPING NO:	P 31317
COUPON / DISCOUNT RATE	0.625%	PRICE:	100.0000000
MATURITY DATE:	10/30/2023	US TREASURY CONVENTION YLD	0.6250%
PRINCIPAL:	\$ 10,000,000.00	PURCHASED THROUGH:	RBC CAPITAL MKTS
ACCRUED INT:	\$ 0.00	BROKER:	ERIC AJLOUNY
TOTAL DUE:	\$ 10,000,000.00	CUSIP #:	3134GVPE2
TRADE DATE:	4/23/2020	SETTLEMENT DATE:	4/30/2020

AUTHORIZED BY: *Deborah A. Laudermilk*

CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 4/30/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexPool	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	96,500.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.3569%
PRINCIPAL:	96,500.00	PURCHASED THRU:	TexPool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	96,500.00	CUSIP #:	N/A
TRADE DATE:	4/30/2020	SETTLEMENT DATE:	4/30/2020

AUTHORIZED BY: Reagan Grimes  
CASH/INVESTMENT MANAGER



CENTRAL HEALTH  
INVESTMENT DEPARTMENT  
SECURITY TRANSACTION FORM

DATE: 4/30/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexPool	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	675,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.3569%
PRINCIPAL:	675,000.00	PURCHASED THRU:	TexPool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	675,000.00	CUSIP #:	N/A
TRADE DATE:	4/30/2020	SETTLEMENT DATE:	4/30/2020

AUTHORIZED BY: Reagan Grimes  
CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 4/30/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexPool	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	10,000,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.3569%
PRINCIPAL:	10,000,000.00	PURCHASED THRU:	TexPool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	10,000,000.00	CUSIP #:	N/A
TRADE DATE:	4/30/2020	SETTLEMENT DATE:	4/30/2020

AUTHORIZED BY: Reagan Grimes  
 CASH/INVESTMENT MANAGER

CENTRAL HEALTH MONTHLY INVESTMENT REPORT  
 PORTFOLIO STATISTICS

DATE: April 30, 2020

By Fund Type

Operating	\$	270,919,594.55	90.47%
LPPF		28,521,910.38	9.53%
Bond Proceeds		-	0.00%
Other		-	0.00%
Total Portfolio	\$	<u>299,441,504.93</u>	<u>100.00%</u>

By Security Type

**Operating-**

TexasDAILY	\$	61,803,693.63	22.81%
TexPool	\$	83,035,389.86	30.65%
TexSTAR	\$	8,213,924.21	3.03%
TexasTERM CP		5,000,000.00	1.85%
Non-Int Bearing Bank Account		1,190,000.00	0.44%
Certificates of Deposit		-	0.00%
Treasury Securities		9,989,062.50	3.69%
Government Agencies		58,949,136.18	21.76%
Commercial Paper		23,749,080.17	8.77%
Municipal Bonds		18,989,308.00	7.01%
Total	\$	<u>270,919,594.55</u>	<u>100.00%</u>

**LPPF-**

TexPool		28,521,910.38	100.00%
Total	\$	<u>28,521,910.38</u>	<u>100.00%</u>

**Bond Proceeds-**

TexPool	\$	-	#DIV/0!
Total	\$	<u>-</u>	<u>#DIV/0!</u>

Compared to Policy Limits

		Actual %	Guidelines
TexasDAILY	61,803,693.63	22.91%	30.00%
TexPool	83,035,389.86	30.78%	50.00%
TexSTAR	8,213,924.21	3.05%	30.00%
TexasTERM CP	5,000,000.00	1.85%	30.00%
Total LGIPS	\$ 158,053,007.70	58.60%	70.00%
Certificates of Deposit	-	0.00%	50.00%
Treasury Securities	9,989,062.50	3.70%	100.00%
Government Agencies	58,949,136.18	21.85%	75.00%
Commercial Paper	23,749,080.17	8.80%	20.00%
Municipal Bonds	18,989,308.00	7.04%	20.00%
	\$ 269,729,594.55	100.00%	

Commercial Papter by Entity as a Percentage of Portfolio

Toyota CP	\$ 5,919,480.00	3.86%	5.00%
Credit Suisse	\$ 5,920,600.17	2.20%	5.00%
ING CP	\$ 11,909,000.00	4.42%	5.00%
	<u>\$ 23,749,080.17</u>	<u>10.47%</u>	<u>20.00%</u>

Municipal Bonds by Entity as a Percentage of Portfolio

Chippewa Valley School Go Bonds	\$ 2,022,800.00	0.75%	5.00%
TX State Tran Rev	\$ 8,068,560.00	2.98%	5.00%
Florida St Board Admin Fin Corp Rev	\$ 5,871,068.00	2.17%	
TX A&M Univ Rev Bond	\$ 3,026,880.00	1.12%	5.00%
	<u>\$ 18,989,308.00</u>	<u>7.01%</u>	<u>25.00%</u>

Investment Revenue & Accrued Interest

April-20

Fiscal YTD

Interest/Dividends-	April-20	Fiscal YTD
TexasDAILY	\$ 47,523.85	\$ 414,495.35
TexPool	26,559.90	\$ 442,366.24
TexSTAR	2,966.90	\$ 78,128.51
TexasTERM CP	0.00	\$ -
Certificates of Deposit	0.00	\$ -
Treasury Securities	0.00	\$ 68,750.00
Government Agencies	181,500.00	\$ 250,826.25
Commercial Paper	0.00	\$ -
Municipal Bonds	0.00	\$ 126,981.50
	<u>\$ 258,550.65</u>	<u>\$ 1,381,547.85</u>
 Discounts, Premiums, & Accrued Interest		
TexasTERM CP	\$ 6,967.22	\$ 24,849.73
-less previous accruals	0.00	\$ -
Certificates of Deposit	0.00	\$ -
-less previous accruals	0.00	\$ -
Treasury Securities	12,735.40	\$ 85,267.68
-less previous accruals	0.00	\$ (114,835.17)
Government Agencies	96,383.00	\$ 579,050.50
-less previous accruals	(200,714.46)	\$ (403,599.84)
Commercial Paper	30,546.67	\$ 117,329.23
-less previous accruals	0.00	\$ -
Municipal Bonds	86,557.89	\$ 347,844.09
-less previous accruals	(63,184.05)	\$ (373,323.30)
	<u>\$ (30,708.33)</u>	<u>\$ 262,582.92</u>
 Total Investment Revenue & Accrued Interest	<u>\$ 227,842.32</u>	<u>\$ 1,644,130.77</u>

STATE OF TEXAS

COUNTY OF TRAVIS

CENTRAL HEALTH - LPPF

Whereas, it appears to the Board of Managers of the Central Health, Travis County, Texas that there are sufficient funds on hand over and above those of immediate need for LPPF demand,

Now, Therefore, the Board of Managers hereby orders

- 1.) that the County Treasurer of Travis County, Texas, acting on behalf of Central Health LPPF, execute the investment of these funds in the total amount of \$8,701,000.00 in legally authorized securities as stipulated in the Travis County Healthcare District Investment and Collateral Policy for the periods as indicated in Attachment A, which consists of 2 pages.
- 2.) that the County Treasurer, acting on behalf of Central Health LPPF, take and hold in safekeeping all individual security investment instruments, relinquishing same only by order of the Board of Managers or for surrender at maturity.

Date: May 27, 2020

\_\_\_\_\_  
CHAIR, BOARD OF MANAGERS

\_\_\_\_\_  
VICE CHAIR, BOARD OF MANAGERS

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

\_\_\_\_\_  
MANAGER

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 4/30/2020  
 \_\_\_\_\_

TIME: 10:30  
 \_\_\_\_\_

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TEXPOOL	FUND NAME:	CENTRAL HEALTH LPPF
PAR VALUE:	8,533,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE:	N/A	BOND EQ. YIELD:	0.3569%
PRINCIPAL:	8,533,000.00	PURCHASED THRU:	TEXPOOL
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	8,533,000.00	CUSIP #:	N/A
TRADE DATE:	4/30/2020	SETTLEMENT DATE:	4/30/2020

AUTHORIZED BY:

*Reagan Grimes*

CASH/INVESTMENT MANAGER

CENTRAL HEALTH  
 INVESTMENT DEPARTMENT  
 SECURITY TRANSACTION FORM

DATE: 4/28/2020

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	<u>TEXPOOL</u>	FUND NAME:	<u>CENTRAL HEALTH LPPF</u>
PAR VALUE:	<u>168,000.00</u>	SAFEKEEPING NO:	<u>N/A</u>
CPN/DISC RATE:	<u>N/A</u>	PRICE:	<u>100%</u>
MATURITY DATE:	<u>N/A</u>	BOND EQ. YIELD:	<u>0.3772%</u>
PRINCIPAL:	<u>168,000.00</u>	PURCHASED THRU:	<u>TEXPOOL</u>
ACCRUED INT:	<u>N/A</u>	BROKER:	<u>N/A</u>
TOTAL DUE:	<u>168,000.00</u>	CUSIP #:	<u>N/A</u>
TRADE DATE:	<u>4/28/2020</u>	SETTLEMENT DATE:	<u>4/28/2020</u>

AUTHORIZED BY:   
 CASH/INVESTMENT MANAGER

CENTRAL HEALTH - LPPF INVESTMENT REPORT  
 PORTFOLIO STATISTICS

DATE: 4/31/2020

By Fund Type		
LPPF	\$ 28,521,910.38	100.00%
<b>Total Portfolio</b>	<b>\$ 28,521,910.38</b>	<b>100.00%</b>

By Security Type		
LPPF-		
TexasDAILY	\$ -	0.00%
TexPool	\$ 28,521,910.38	100.00%
TexSTAR	\$ -	0.00%
TexasTERM CP	\$ -	0.00%
Non-Int Bearing Bank Account	\$ -	0.00%
Certificates of Deposit	\$ -	0.00%
Treasury Securities	\$ -	0.00%
Government Agencies	\$ -	0.00%
Commercial Paper	\$ -	0.00%
Municipal Bonds	\$ -	0.00%
<b>Total</b>	<b>\$ 28,521,910.38</b>	<b>100.00%</b>

LPPF Investment Revenue & Accrued Interest	April-20	Fiscal YTD
Interest/Dividends-		
TexasDAILY	0.00	0.00
TexPool	7,498.14	109,180.44
TexSTAR	0.00	0.00
TexasTERM CP	0.00	0.00
Certificates of Deposit	0.00	0.00
Treasury Securities	0.00	0.00
Government Agencies	0.00	0.00
Commercial Paper	0.00	0.00
Municipal Bonds	0.00	0.00
<b>LPPF Total Investment Revenue &amp; Accrued Interest</b>	<b>\$ 7,498.14</b>	<b>\$ 109,180.44</b>





## CENTRAL HEALTH

### **Our Vision**

Central Texas is a model healthy community.

### **Our Mission**

By caring for those who need it most, Central Health improves the health of our community.

### **Our Values**

Central Health will achieve excellence through:

*Stewardship* - We maintain public trust through fiscal discipline and open and transparent communication.

*Innovation* - We create solutions to improve healthcare access.

*Respect* - We honor our relationship with those we serve and those with whom we work.

*Collaboration* - We partner with others to improve the health of our community.

## **BOARD MEETING**

**June 24, 2020**

## **CONSENT AGENDA ITEM 5**

Receive the Quarterly Investment Report.

**INVESTMENT MANAGEMENT DEPARTMENT**  
**TRAVIS COUNTY, TEXAS**



Travis County Administration Building  
700 Lavaca, Suite 1560  
P.O. Box 1748  
Austin, Texas 78767

Phone: (512) 854-9779  
Fax: (512) 854-4210  
Email: Deborah.laudermilk@traviscountytexas.gov

**DATE:** May 22, 2020

**TO:** Sherri R. Greenberg, M.S., Chairperson  
Charles E. Bell, M.D., M.S., Vice-Chairperson  
Julie Oliver, J.D., Treasurer  
Cynthia Valadez, Sr., Secretary  
Shannon Jones III, M.P.A., Manager  
Maram Museitif, M.P.H., C.P.H., Manager  
Guadalupe Zamora, M.D., Manager  
Julie Zuniga, R.N. PhD., Manager

**FROM:** Deborah A. Laudermilk, Travis County Chief Investment Officer  
Reagan Grimes, Travis County Investment Manager  
Michael G'Benoba, Sr. Financial Analyst

**RE:** Central Health FY 2020 Second Quarter Investment Report

**INVESTMENT EARNINGS**

**Total portfolio earnings for this quarter:** \$ 938,126

**Total portfolio earnings for this fiscal year:** \$ 1,416,288

These earnings are determined on an accrual basis. Investment balances are in the Portfolio Statistics section of this report.

**CASH AVAILABILITY**

**Operating Account for the Quarter Ended March 31, 2020:**

The cash availability in the bank operating account is monitored daily. Typically, cash balances are invested as soon as they are known and available. The cash availability (includes the controlled disbursement) for the quarter ended March 31, 2020:

	<b>2020 Average Daily Collected Balance</b>	<b>2019 Average Daily Collected Balance</b>
<b>January</b>	<b>\$ 1,363,513</b>	<b>\$ 1,670,320</b>
<b>February</b>	<b>\$ 1,368,123</b>	<b>\$ 1,635,165</b>
<b>March</b>	<b>\$ 1,304,782</b>	<b>\$ 1,708,387</b>

Several years ago we opened a dedicated non-interest bearing account at Chase that we have managed with the goal of earning additional ECR (earnings credit) to offset annual bank charges. The current balance is \$1,190,000 and is reflected in the totals listed above.

## **MARKET REVIEW**

March was a highly unusual month in numerous ways that none of us could have ever predicted. On March 3<sup>rd</sup>, the Federal Reserve held an emergency meeting and cut rates to 0.50%. Then on Sunday, March 15<sup>th</sup>, they held another emergency meeting to cut rates to the current 0% - 0.25%, an unprecedented move, 3 days before their normally scheduled meeting. Their goal was to support the financial markets that they were very concerned would freeze up. In addition, they announced that they would use yield-curve control where they purchase assets to control the short and medium-term yield curve in order to maintain a floor in those markets. Their initial plan was to purchase another \$700 billion of Treasury bonds and mortgage-backed securities. They also struck a deal with the Bank of Canada, the Bank of England, the Bank of Japan, the European Central Bank and the Swiss National Bank to lower their rates on currency swaps with the objective of keeping the financial markets functioning normally. Very few, at that point in time, had any idea the horrific economic damage that would take place due to the coronavirus and its impending pandemic. Chairman Powell, has also indicated that fiscal policy can help more with providing aide to the struggling state and local governments. Treasury Secretary Mnuchin, has already promised \$500 billion for rescue programs. More fiscal aide is on the horizon provided Congress can come to an agreement.

Through most of the fiscal year's second quarter, unemployment was at a historic low and consumer confidence was near all-time highs. Then the bottom fell out in March and is continuing to test unprecedented levels, including some that are worse than the Great Depression and essentially happened over a 2 month period. Currently, 38.6 million have applied through their states for unemployment. Twenty-five million are receiving payments. We have gone from a 50-year low of 3.5% in unemployment to an 80 year high at 14.7% at the end of April. GDP numbers will be reported shortly and the Atlanta Fed is estimating negative 41.9% for the second quarter (calendar). The reported number will also provide a look at Q1 (CY) corporate profits. Unfortunately, Q2 corporate profits is where a more realistic impact of the pandemic/shutdown will be seen. When public corporations announce that they will not be providing forward guidance for Q2 earnings, that is a clear indication that 1) they have no idea the full impact of the quarantine and 2) that things are even worse than anyone could have predicted.

The US is very fortunate that the Federal Reserve acted so quickly to put in place measures to aid the economy and our country. There are some that may not believe this is the case, but if you look at some of the foreign economies that were hit by COVID-19 long before the US, you should and will continue to see that our recovery will progress faster than our counterparts. This by no means indicates that there will be a V-shaped recovery in the US. So much of the recovery depends on 2 elements that we have little control over because they take time and cooperation, 1) another outbreak of the pandemic, possibly in the fall, and 2) the development and production of a successful vaccine. Until these issues are resolved we will continue to suffer economic instability.

As many states are beginning the process of re-opening, we have already seen how so much of the population take social distancing for granted. It seems that many of the governments are weighing the economic impact of continuing shutdowns over the increase in the number of COVID cases. The shutdown of local economies has been devastating particularly for small businesses. Some startling statistics that will continue to hurt towns, cities and counties are the following:

51% of all businesses are small businesses

43% of small businesses were closed the month of April.

10 -15% of these businesses are estimated to close permanently, since 20% of small businesses only have 2 weeks of cash on hand.

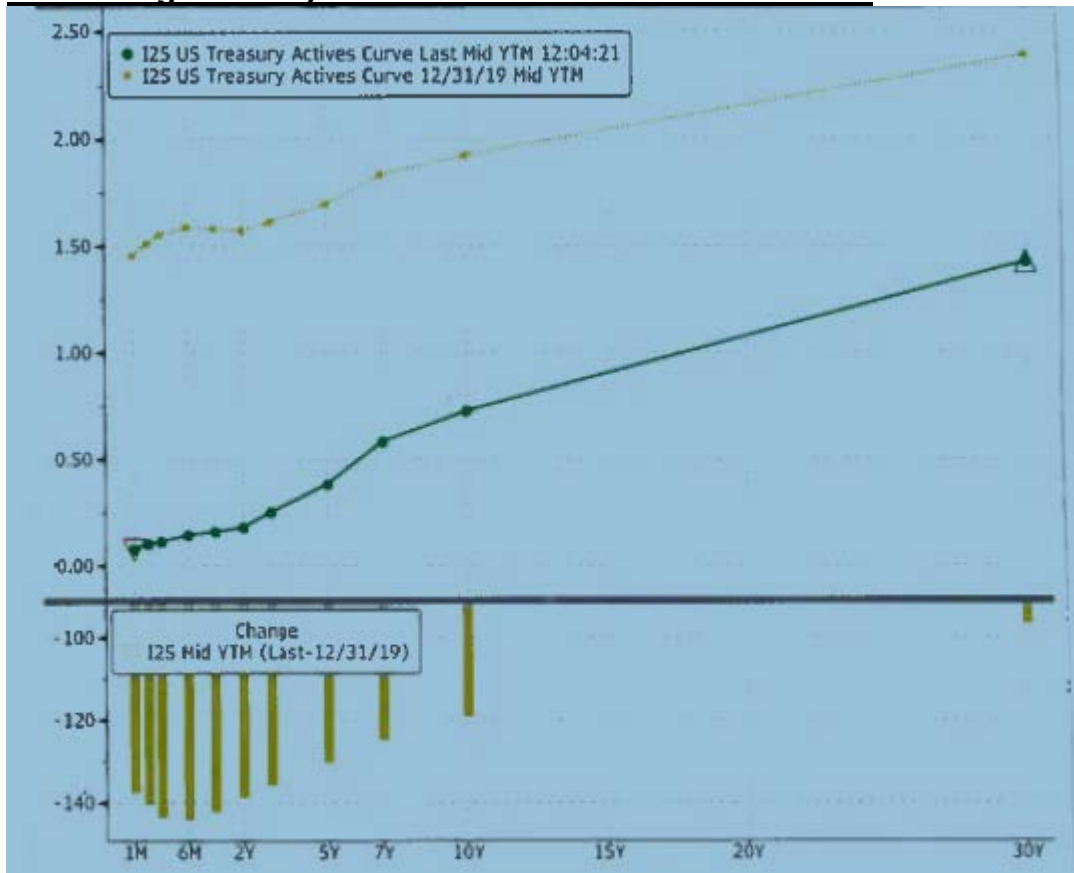
This is why it was/is so critical to provide aide to small businesses. They are the heartbeat of many jurisdictions. And if there is a second wave of shutdowns, there will be many more businesses that become victims of the pandemic providing more devastation to the local economies. Bankruptcies will also continue to be prolific for both the agriculture and energy industries where we have already seen numerous failures. Likewise, these bankruptcies will impact banks even though the banking system is making every effort to sustain the availability of credit.

As for the development of a vaccine for COVID-19, there is little doubt that every medical-related company is working diligently to develop a vaccine as quickly as humanly and scientifically possible. The difficulty lies not just in the development, but also in the testing of anything that is developed. Most of the general public do not understand the typical time that it takes to develop drugs, cures and vaccines. The testing of these products to make sure that the efficacy is sound typically takes a couple years and of course, that's provided that the virus/disease doesn't mutate, which typically viruses are known to do. The next step would then be to produce enough vaccine to allow for a lasting recovery.

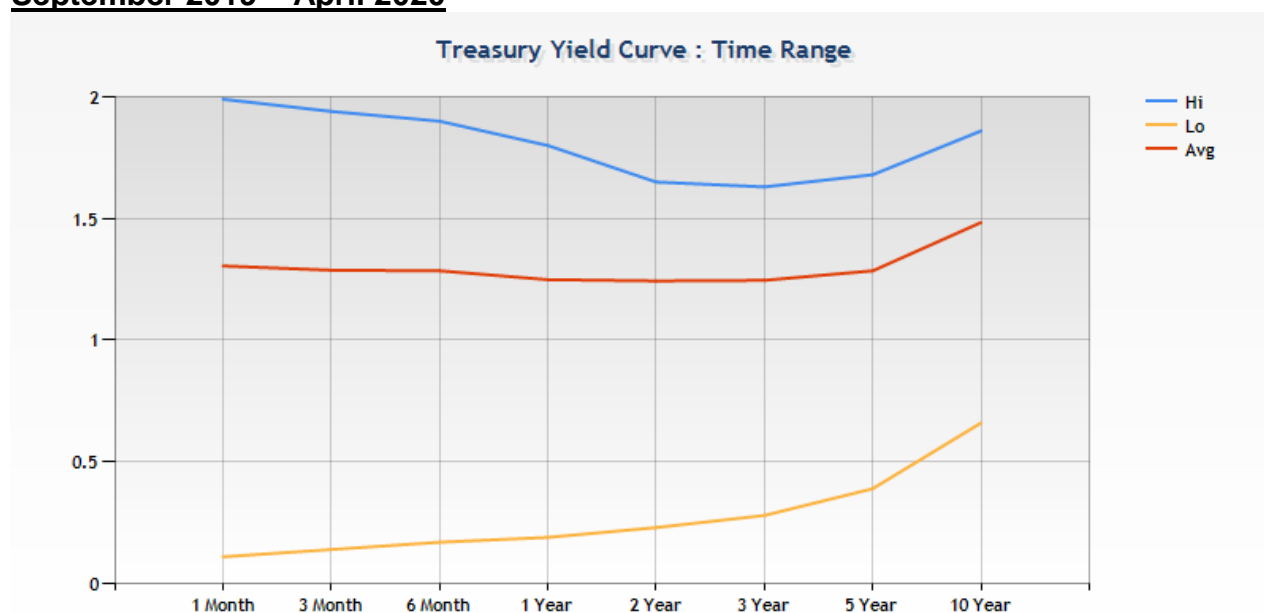
By all indications, the Fed has the most realistic outlook on economic recovery and are working to make sure that they and the US Treasury use every tool they can to prop-up the economy until we can return to pre-COVID strength. The most likely scenario is that this will take several years to be back to full employment and healthy economic growth, no earlier than 2022. If there aren't more outbreaks then the economy will slowly start to strengthen, but again, it will be very slow to correct the devastation of the shutdowns.

The Fed funds effective rate through March 3<sup>rd</sup> was hovering around 1.55% to 1.60% range, then on March 3<sup>rd</sup>, it started its descent and is currently around 0.05%. During the second quarter the yield of the 2 year treasury started the quarter at 1.58% but slowly fell through- out January and February to around 1.10%. As the quarter ended and up through the middle of May, the 2-year rate has fallen to the high teens meaning 0.17%. The precipitous drop in rates has made investing a challenge as many agencies were called and replaced with drastically lower rates. This made investing particularly difficult as rates were falling, tax revenue was flowing in and needed to be invested. Unfortunately, it seems that these extremely low rates will most likely be around for the next 2 years.

# Bloomberg Treasury Curve Chart 12/31/2019 to 5/6/2020



## September 2019 – April 2020



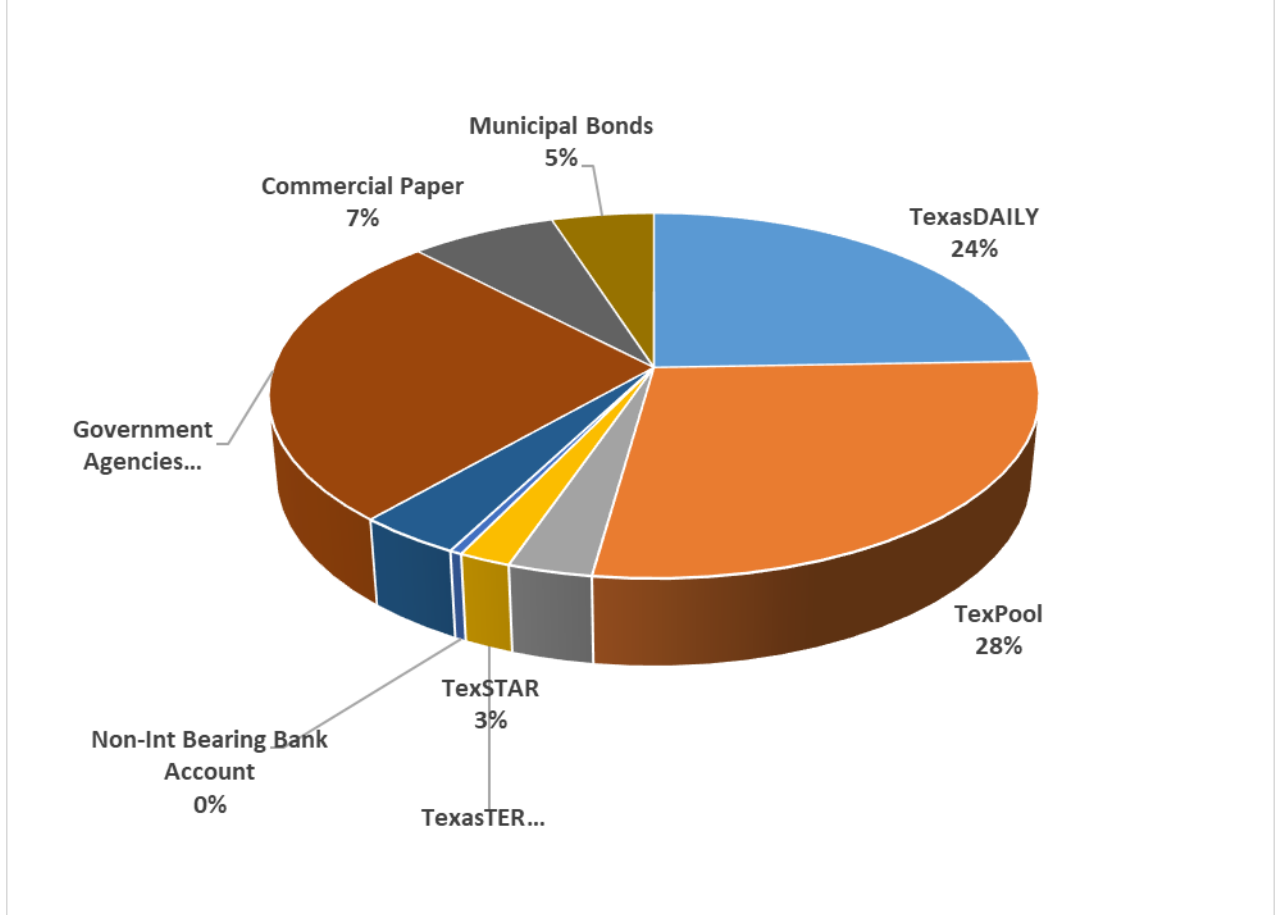
	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	10 Year
Hi	1.99	1.94	1.90	1.80	1.65	1.63	1.68	1.86
Lo	0.11	0.14	0.17	0.19	0.23	0.28	0.39	0.66
Avg	1.31	1.29	1.29	1.25	1.24	1.25	1.29	1.48
-Date	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	10 Year
Sep 2019	1.99	1.94	1.90	1.80	1.65	1.59	1.57	1.7
Oct 2019	1.73	1.69	1.67	1.61	1.55	1.53	1.53	1.71
Nov 2018	1.58	1.57	1.59	1.57	1.61	1.61	1.64	1.81
Dec 2019	1.55	1.57	1.58	1.55	1.61	1.63	1.68	1.86
Jan 2020	1.53	1.55	1.56	1.53	1.52	1.52	1.56	1.76
Feb 2020	1.58	1.54	1.51	1.41	1.33	1.31	1.32	1.50
Mar 2020	0.37	0.30	0.30	0.33	0.45	0.50	0.59	0.87
Apr 2020	0.11	0.14	0.17	0.19	0.23	0.28	0.39	0.66

## **INVESTMENT STRATEGY - NEXT QUARTER**

### Operating Portfolio

In this extremely low interest rate environment, which will most likely extend for at least the next 18 months we will attempt to lock in the best rates within the parameters of the investment policy for Central Health. We have taken advantage of purchasing some municipals that were yielding higher rates than the government agencies and overnight pools and had a short maturity to allow for cash flow needs. As always our first priority of safety and meeting liquidity needs.

## Portfolio Diversity March 31, 2020



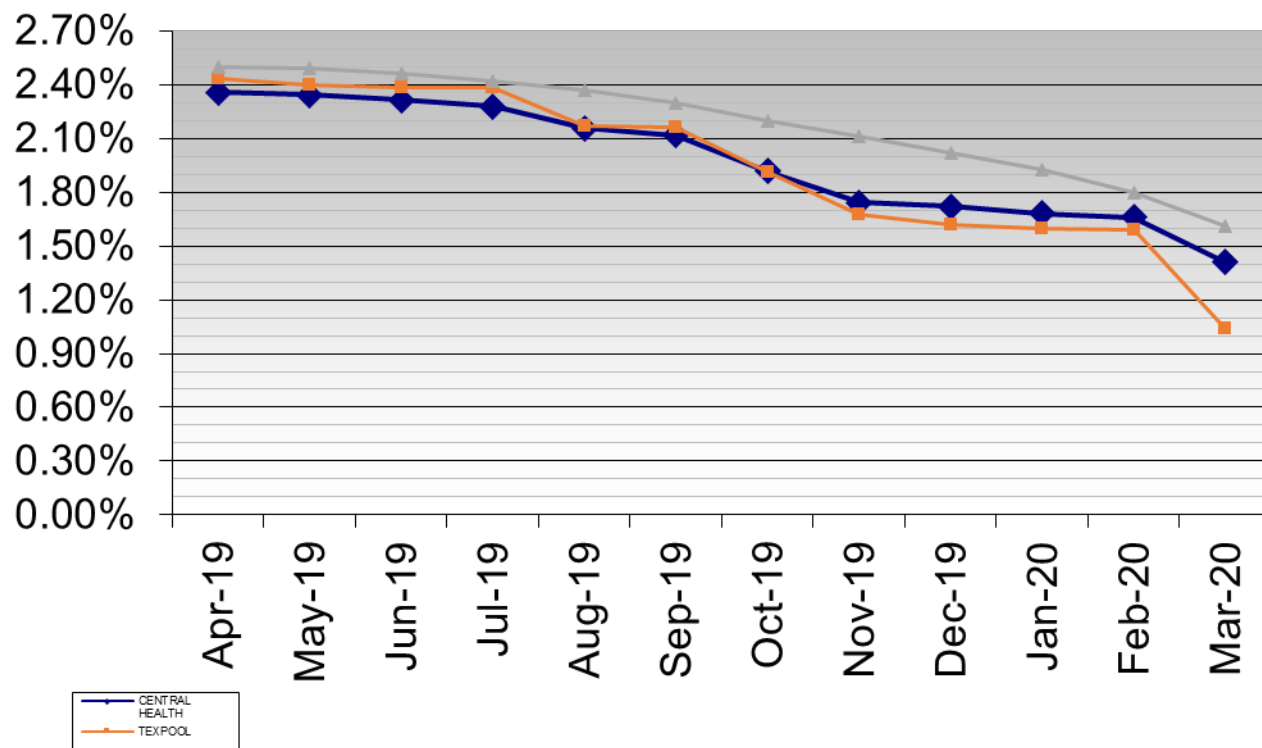
### PORTFOLIO DIVERSITY

Safety of principal is the first priority of any public investing portfolio. An important way to maintain safety is to diversify by purchasing a variety of security types. Total investment in the overnight pools is at 56%. The percent of Agencies in the portfolio is currently at 27%. During the quarter, three agency callables, two pieces of commercial paper, one municipal bond, one treasury note, and one piece of TexasTERM CP were purchased. One municipal bond matured. These transactions resulted in a decrease in the percentage invested in the overnight pools from 66% at the end of December to 56% at the end of March.

	<u>Actual Percent</u>	<u>Policy Limit</u>
Government Agencies	26.60%	75%
TexasDAILY	24.55%	30%
TexPool	27.89%	50%
TexSTAR	3.09%	30%
Texas TERM CP	1.91%	30%
Treasury Securities	3.81%	100%
Certificates of Deposits	0.00%	50%
Municipal Bonds	5.00%	20%
Commercial Paper	7.16%	20%
	<u>100.00%</u>	

Portfolio percentage limits are tested at least monthly and reported to the Board of Managers. All investments during this quarter were within the Policy Limits. As always, we will continue to monitor the needs of Central Health and choose appropriate short and long-term investments. At this date, the pools are within the limits of the Investment Policy.

## Portfolio Performance March 31, 2020



### PERFORMANCE ANALYSIS

	<u>January</u>	<u>February</u>	<u>March</u>
Healthcare District	1.68%	1.66%	1.41%
TexPool	1.60%	1.59%	1.04%
Rolling 1 year Treas.	1.93%	1.80%	1.61%

The Federal Funds rate continues in the range 0% to 0.25%, after two emergency rate cuts in March. It is highly unlikely that rates will be increased before 2022.

The weighted average maturity (WAM) of the Central Health portfolio decreased from 359 days at the end of the first quarter on December 31, 2019, to 280 days at the end of the second quarter on March 31, 2020.



**COLLATERAL ADEQUACY**

Collateral coverage was more than the 105% of bank balances required by policy on all days during the second quarter.

Based on policy requirements, the highest collateral coverage during the second quarter was 299.49% on February 3, 2020, and the lowest was 110.01% on March 09, 2020.

This report was prepared jointly by Deborah Lauder milk, Travis County Chief Investment Officer, Reagan Grimes, Travis County Investment Manager, and Michael G’Benoba, Sr. Financial Analyst. The investment portfolio of Central Health complies with the investment strategies in the Central Health Investment and Collateral Policy and Procedures and with the Public Funds Investment Act of Texas.

*Deborah A. Lauder milk*  
Deborah A. Lauder milk  
Chief Investment Officer

*Reagan Grimes*  
Reagan Grimes  
Investment Manager

*Michael G’Benoba*  
Michael G’Benoba  
Sr. Financial Analyst

**SUMMARY OF MARKET VALUES FOR THE QUARTER ENDED 03/31/20**

(Excludes funds in TexPool, TexasDAILY, and TexSTAR because the difference between book value and market value of Central Health shares is immaterial)

**Operating Portfolio**

	<u>Cost Value</u>	<u>Market Value</u>	<u>Unrealized Gain/(Loss)</u>	<u>Accrued Interest</u>
12/31/2019	<u>\$ 53,159,244.15</u>	<u>\$ 53,078,553.54</u>	<u>\$ (80,690.61)</u>	<u>\$ 90,943.07</u>
Changes	<u>\$ 63,520,899.70</u>	<u>\$ 63,872,690.52</u>	<u>\$ 351,790.82</u>	<u>\$ 419,640.57</u>
3/31/2020	<u>\$ 116,680,143.85</u>	<u>\$ 116,951,244.06</u>	<u>\$ 271,100.21</u>	<u>\$ 510,583.64</u>

The primary source of market values was JP Morgan Chase safekeeping.  
This pricing was uploaded into our Tracker Investment Software.

CENTRAL HEALTH QUARTERLY INVESTMENT REPORT  
 PORTFOLIO STATISTICS  
 DATE: March 31, 2020

By Security Type			WAM in Days	March Yield to Maturity
Operating-				
TexasDAILY	\$ 64,414,688.55	24.44%	1	1.20%
TexPool	73,164,356.80	27.76%	1	1.04%
TexSTAR	8,093,957.31	3.07%	1	0.96%
Texas TERM CP	5,000,000.00	1.90%		
Non-Int Bearing Bank Account	1,190,000.00	0.45%	1	0.00%
Certificates of Deposit	-	0.00%		
Treasury Securities	9,989,062.50	3.79%	280	1.56%
Government Agencies	69,797,511.18	26.48%	941	1.89%
Commercial Paper	18,775,330.17	7.12%	137	1.80%
Municipal Bonds	13,118,240.00	4.98%	219	2.07%
Total	<u>\$ 263,543,146.51</u>	<u>100.00%</u>	<u>280</u>	<u>1.41%</u>

LPPF				
TexasPool	\$ 19,813,412.24	100.00%	1	1.01%
	<u>\$ 19,813,412.24</u>	<u>100.00%</u>	<u>1</u>	<u>1.01%</u>
Total	<u>\$ 283,356,558.75</u>	<u>100.00%</u>		

Compared to Policy Limits		Actual %	Guidelines
TexasDAILY	\$ 64,414,688.55	22.83%	30.00%
TexPool	92,977,769.04	32.95%	50.00%
TexSTAR	8,093,957.31	2.87%	30.00%
Texas TERM CP	5,000,000.00	1.77%	30.00%
Total LGIPS	<u>\$ 170,486,414.90</u>	<u>60.42%</u>	<u>70.00%</u>
Certificates of Deposit	0.00	0.00%	50.00%
Treasury Securities	9,989,062.50	3.54%	100.00%
Government Agencies	69,797,511.18	24.74%	75.00%
Commercial Paper	18,775,330.17	6.65%	20.00%
Municipal Bonds	13,118,240.00	4.65%	20.00%
	<u>\$ 282,166,558.75</u>	<u>100.00%</u>	

Investment Revenue & Accrued Interest	2nd Quarter 2020	FY 2020
TexasDAILY	\$ 237,262.57	\$ 366,971.50
TexPool	264,463.55	415,806.34
TexSTAR	38,638.16	75,161.61
Texas TERM CP	0.00	-
Certificates of Deposit	0.00	-
Treasury Securities	68,750.00	68,750.00
Government Agencies	69,326.25	69,326.25
Commercial Paper	0.00	-
Municipal Bonds	24,286.50	126,981.50
	<u>\$ 702,727.03</u>	<u>\$ 1,122,997.20</u>
Discount Accretion & Accrued Interest		
TexasTERM CP	\$ 17,882.51	\$ 17,882.51
-less previous accruals	0.00	-
Treasury Securities	72,532.28	72,532.28
-less previous accruals	(114,835.17)	(114,835.17)
Government Agencies	281,542.48	482,667.50
-less previous accruals	(110,438.92)	(202,885.38)
Certificates of Deposit	0.00	-
-less previous accruals	0.00	-
Commercial Paper	80,232.83	86,782.56
-less previous accruals	0.00	-
Municipal Bonds	214,079.74	261,286.20
-less previous accruals	(205,597.08)	(310,139.25)
	<u>\$ 235,398.67</u>	<u>\$ 293,291.25</u>
Total Investment Revenue & Accrued Interest	<u>\$ 938,125.70</u>	<u>\$ 1,416,288.45</u>

Portfolio Yield and WAM	Yield	Weighted Average Maturity
January 2020	1.68%	253 days
February 2020	1.66%	232 days
March 2020	1.41%	280 days

Central Health  
 Q2 - FY 2020 - Matured, Sold and Called Investments  
 12/31/2019 - 3/31/2020

Portfolio Name	Description	CUSIP/ Ticker	Face Amount/Shares	Principal	Settlement Date	Maturity Date	Coupon Rate
Matured							
Healthcare Operating	Georgia Power Muni Rev Bond 3.78 1/1/2020	373541X48	1,285,000.00	1,285,000.00	01/01/2020	01/01/2020	3.780
Central Health Total / Average	Matured		1,285,000.00	1,285,000.00			3.78

**Central Health**  
**Q2 2020 - QUARTERLY Report - Purchases**  
**From 01/01/2020 to 03/31/2020**

Description	CUSIP/ Ticker	Broker/Dealer	Coupon Rate	Face Amount/Shares	Principal	Interest/ Dividends	Settlement Date	Maturity Date	YTM @ Cost
Healthcare Operating									
ING CP (Disco) 0 7/9/2020	4497W0G93	Wells Fargo	0.000	7,000,000.00	6,935,250.00	0.00	01/06/2020	07/09/2020	1.817
Texas TERM 1.7 7/10/2020	TERMCP071020	TexasTERM	1.700	5,000,000.00	5,000,000.00	0.00	01/14/2020	07/10/2020	1.700
FHLB 0 7/15/2020	313384ZK8	Hilltop Securities	0.000	7,000,000.00	6,949,808.06	0.00	01/31/2020	07/15/2020	1.566
Texas State Trans 4 8/27/2020	882724PY7	Bancroft	4.000	8,000,000.00	8,068,560.00	172,240.44	03/19/2020	08/27/2020	1.997
T-Note 1.375 8/31/2020	912828L32	SunTrust Capital Markets	1.375	10,000,000.00	9,989,062.50	57,039.84	01/29/2020	08/31/2020	1.563
FHLB 0 9/14/2020	313384F87	MultiBank	0.000	12,101,000.00	11,999,328.12	0.00	02/24/2020	09/14/2020	1.534
Credit Suisse New York 0 10/9/2020	2254EAK93	FHN Financial	0.000	6,000,000.00	5,920,600.17	0.00	01/14/2020	10/09/2020	1.795
FHLB 1.7 10/17/2023-19	3130A9QZ7	Stifel	1.700	10,000,000.00	10,006,500.00	65,638.89	03/06/2020	10/17/2023	1.681
<b>Total Purchases - Central Health</b>				<b>65,101,000.00</b>	<b>64,869,108.85</b>	<b>294,919.17</b>			<b>1.707</b>

Central Health  
 Beg- End Balance Quarterly Report - Q2 - FY 2020  
 12/31/2019 - 03/31/2020

Description	CUSIP/ Ticker	Beginning Face Amount/Shares	Coupon Rate	Beginning Cost Value	Maturity Date	Ending YTM @ Cost	Ending Cost Value	Total Buys	Total Sells	Ending MV	Ending Market Accrued Interest	Unrealized Gain/Loss-CV
<b>Healthcare Operating</b>												
Georgia Power Muni Rev Bond 3.78 1/1/2020	373541X48	1,285,000.00	3.780	1,348,209.15	01/01/2020		0.00	0.00	1,285,000.00	0.00	0.00	0.00
Texas A&M Univ Rev Bonds 2.193 5/15/2020	88213ABR5	3,000,000.00	2.193	3,026,880.00	05/15/2020	1.900	3,026,880.00	0.00	0.00	3,003,990.00	24,854.00	-22,890.00
ING CP (Disco) 0 7/9/2020	4497W0G93	0.00	0.000	0.00	07/09/2020	1.817	6,935,250.00	6,935,250.00	0.00	6,959,960.00	0.00	24,710.00
Texas TERM 1.7 7/10/2020	TERMCP071020	0.00	1.700	0.00	07/10/2020	1.700	5,000,000.00	5,000,000.00	0.00	5,000,000.00	17,882.51	0.00
FHLB 0 7/15/2020	313384ZK8	0.00	0.000	0.00	07/15/2020	1.566	6,949,808.06	6,949,808.06	0.00	6,957,510.00	0.00	7,701.94
Texas State Trans 4 8/27/2020	882724PY7	0.00	4.000	0.00	08/27/2020	1.997	8,068,560.00	8,240,800.44	0.00	8,090,240.00	182,732.24	21,680.00
T-Note 1.375 8/31/2020	912828L32	0.00	1.375	0.00	08/31/2020	1.563	9,989,062.50	10,046,102.34	0.00	10,052,500.00	11,582.88	63,437.50
Toyota Motor Credit 0 9/2/2020	89233GJ23	6,000,000.00	0.000	5,919,480.00	09/02/2020	1.855	5,919,480.00	0.00	0.00	5,957,160.00	0.00	37,680.00
FHLB 0 9/14/2020	313384F87	0.00	0.000	0.00	09/14/2020	1.534	11,999,328.12	11,999,328.12	0.00	12,007,822.30	0.00	8,494.18
Credit Suisse New York 0 10/9/2020	2254EAK93	0.00	0.000	0.00	10/09/2020	1.795	5,920,600.17	5,920,600.17	0.00	5,950,020.00	0.00	29,419.83
CHIPPEWA VALLEY SCHOOLS GO 2.98 5/1/2022	170016YZ6	2,000,000.00	2.980	2,022,800.00	05/01/2022	2.603	2,022,800.00	0.00	0.00	2,068,040.00	24,833.33	45,240.00
FFCB 1.74 6/13/2022-20	3133ELDV3	6,250,000.00	1.740	6,246,875.00	06/13/2022	1.761	6,246,875.00	0.00	0.00	6,251,262.50	32,625.00	4,387.50
FFCB 1.9 9/6/2023-20	3133ELFF6	14,595,000.00	1.900	14,595,000.00	09/06/2023	1.900	14,595,000.00	0.00	0.00	14,597,729.26	3,851.46	2,729.26
FHLB 1.7 10/17/2023-19	3130A9QZ7	0.00	1.700	0.00	10/17/2023	1.681	10,006,500.00	10,072,138.89	0.00	10,003,770.00	77,444.44	-2,730.00
FFCB 1.93 10/30/2023-20	3133EK4A1	10,000,000.00	1.930	10,000,000.00	10/30/2023	1.930	10,000,000.00	0.00	0.00	10,042,490.00	80,416.67	42,490.00
FHLMC 1.9 12/18/2023-20	3134GUXE5	10,000,000.00	1.900	10,000,000.00	12/18/2023	1.900	10,000,000.00	0.00	0.00	10,008,750.00	54,361.11	8,750.00
<b>Total Healthcare Operating</b>		<b>53,130,000.00</b>		<b>53,159,244.15</b>		<b>1.788</b>	<b>116,680,143.85</b>	<b>65,164,028.02</b>	<b>1,285,000.00</b>	<b>116,951,244.06</b>	<b>510,583.64</b>	<b>271,100.21</b>



## CENTRAL HEALTH

### **Our Vision**

Central Texas is a model healthy community.

### **Our Mission**

By caring for those who need it most, Central Health improves the health of our community.

### **Our Values**

Central Health will achieve excellence through:

*Stewardship* - We maintain public trust through fiscal discipline and open and transparent communication.

*Innovation* - We create solutions to improve healthcare access.

*Respect* - We honor our relationship with those we serve and those with whom we work.

*Collaboration* - We partner with others to improve the health of our community.

## **BOARD MEETING**

**June 24, 2020**

## **CONSENT AGENDA ITEM 6**

Approve the minutes of the Central Health Board of Managers' February 26, March 25, and May 27, 2020 regular meetings; April 29 and May 6, 2020 Special Called meetings; and April 16, 2020 Emergency meeting.



MINUTES OF MEETING – FEBRUARY 26, 2020  
CENTRAL HEALTH  
BOARD OF MANAGERS

On Wednesday, February 26, 2020, a meeting of the Central Health Board of Managers convened in open session at 5:37 p.m. in the Board Room of the Central Health Administrative Offices located at 1111 E. Cesar Chavez Street, Austin, Texas 78702. Clerk for the meeting was Briana Yanes.

---

**Board of Managers present:** Chairperson Greenberg, Vice Chairperson Bell, Treasurer Oliver, Secretary Valadez, Manager Jones, Manager Zamora (arrived at 5:47).

**Absent:** Manager Aiken, Manager Museitif, Manager Zuniga

**CITIZENS COMMUNICATION**

**Clerk's Notes:** At 5:37 p.m., Chairperson Greenberg convened the open session of the Board of Managers meeting. Citizens Communication began at 5:37 p.m, Chairman Greenberg introduced 0 speaker(s) for Citizens' Communication.

Members of the Board heard from: There were no speakers at Citizen's Communication

**CONSENT AGENDA**

- C1. Approve the amended minutes of the December 18, 2019 meeting of the Central Health Board of Managers.**
- C2. Approve the minutes of the January 29, 2019 meeting of the Central Health Board of Managers.**
- C3. Approve the minutes of the December 23, 2019 and December 30, 2019 ad Hoc Policy Review Committee meetings of the Central Health Board of Managers.**
- C4. Receive the Quarterly Investment Report and ratify Central Health Investments for January 2020.**
- C5. Receive a report of the January 2020 financial statements for Central Health, as presented to the Budget and Finance Committee.**
- C6. Receive a report of the January 2020 financial statements for the Community Care Collaborative, as presented to the Budget and Finance Committee.**
- C7. Approve the appointment of Stephanie Lee McDonald to the Downtown Austin Alliance Board of Directors, as recommended by the Executive Committee.**

**Clerk's Notes:** Discussion on this item began at 5:38 p.m.

Manager Valadez moved that the Board approve Consent Agenda Items C1 through C7.

Manager Bell seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	Abstain
Manager Maram Museitif	Absent
Manager Guadalupe Zamora	Absent
Manager Julie Zuniga	Absent

### **REGULAR AGENDA**

**1. Discuss and take appropriate action on the formation of the Central Health Medical Executive Board.**

**Clerk’s Notes:** Discussion on this item began at 5:39 p.m. Mr. Jonathan Morgan, Chief Operating Officer and Ms. Monica Crowley, Chief Strategy & Planning Officer presented on the Central Health Medical Executive Board. The presentation explained the background of the Medical Executive Board and the required policies, processes, and rules. Mr. Morgan and Ms. Crowley also presented the framework of the board and the committee structure. Lastly, they requested adoption of a resolution in order to establish the Central Health Medical Executive Board, appoint Central Health’s Chief Medical Officer as the Chair and Associate Chief Medical Officer as the Vice-Chair, direct the board to develop the policies and processes in accordance with Senate Bill 1142 and direct the Board to recruit and maintain a diverse physician staff and membership that reflects the community of patients Central Health serves.

Manager Valadez moved move that the Board adopt the resolution read into the record by Mr. Geeslin to establish the Central Health Medical Executive Board.

Manager Bell seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	For
Manager Maram Museitif	Absent
Manager Guadalupe Zamora	For
Manager Julie Zuniga	Absent

**2. Discuss and take appropriate action to merge the ad hoc Policy and ad hoc Bylaws Committees into a single committee called the ad hoc Bylaws and Policy Committee.**

**Clerk’s Notes:** Discussion on this item began at 6:09 p.m. Chairperson Greenberg presented on this item. She explained that previously there was an ad hoc Policy Review Committee and an ad hoc Bylaws Committee and that she would like to combine them into one committee instead of two separate ones. Going forward the committee will have the responsibility to gather all information necessary to draft bylaw changes, review non-financial policies and procedures and recommend changes as necessary.

Manager Valadez moved that the Board merge the ad hoc Policy Review and ad hoc Bylaws Committees into a single committee comprised of the following members:

- Chairperson Greenberg
- Manager Valadez – Committee Chair
- Manager Jones.

Manager Oliver seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	For
Manager Maram Museitif	Absent
Manager Guadalupe Zamora	For
Manager Julie Zuniga	Absent

**3. Discussion of the Executive Committee's instructions to the ad hoc Bylaws and Policy Committee and the ad hoc Women's Health Committee on subject matter and scope, and provide an update on subject matter and scope of the Strategic Planning Committee's Eastern Crescent Subcommittee.**

**Clerk's Notes:** Discussion on this item began at 6:12 p.m. Chairperson Greenberg presented on this item. Chairperson Greenberg discussed items she would like to see these committees meet to discuss and requested managers' feedback.

Chairperson Greenberg directed the ad hoc Bylaws and Policy Committee to gather all information necessary to draft bylaw changes, review non-financial policies and procedures and recommend changes as necessary. She gave specific direction to the committee to meet as soon as possible to address pressing matters such as updates needed related to the Medical Executive Committee, and to work with staff and attorneys to update the list of standing committees in the bylaws under Article VII, specifically to remove the Real Estate Committee and ensure that the previous duties of that Committee will go before either Budget and Finance or Strategic Planning Committees, as appropriate; clarify that new officers begin their terms on January 1; ensure consistency with the Texas Health and Safety Code Section 281.0215; address any cleanup and consistency issues in the Bylaws identified by attorneys; and make any necessary updates to human resources policies, including a review and update on the Anti-Harassment and Retaliation Policy and Corrective Discipline Policy, as recommended by staff and attorneys. In the longer term, she asked the committee to work with staff and attorneys to review and update the Human Resource Policy Handbook as necessary.

Chairperson Greenberg acknowledged the ad hoc Women's Health Committee for their tremendous work on sexual and reproductive health matters, and she expressed the desire to expand the scope to review general items related to women's sexual and reproductive health, but also cancer screening. She expressed the committee consider, as appropriate, the impact of these health care issues to all individuals and not just those who identify as women.

Manager Jones expressed an interest in creating a separate committee to address male health issues, particularly minority male health issues. Chair Greenberg asked the Strategic Planning Committee to work to address Manager Jones' concerns regarding health issues affecting men of color.

Chairperson Greenberg updated the Managers on the Strategic Planning Committee's Eastern Crescent Subcommittee draft scope of work, as drafted by Manager Bell. The Subcommittee will receive and discuss reports and updates from staff regarding demographics, service level data updates and tracking service delivery enhancements in order to address disparities, to build equity and access and to improve health in the Eastern Crescent. She reminded Managers to provide any feedback on the proposed scope by

contacting Stephanie McDonald within the next week. Manager Jones added that the committee will also work on a strategy to define the Eastern Crescent and break the region into pieces to manage the work.

No action was taken on 3.

**4. Discuss and take appropriate action on an update regarding Sendero Health Plans, Inc., including the effect of federal legislative and regulatory actions.**

**Clerk's Notes:** Discussion on this item began at 6:22 p.m. Ms. Stephanie McDonald, Vice President of Enterprise Alignment and Coordination and Mr. Wesley Durkalski, Sendero President & CEO presented on this item. Ms. McDonald highlighted on the achievement of one of the 2020 strategic goals in the budget resolution. There was a target goal of 500 members to be enrolled in Sendero through CHAP Expansion and there are currently 536 Active members enrolled. Mr. Durkalski presented the Sendero Health Plans 2019-20 prelim budget update.

No action was taken on item 4.

**5. Discuss and take appropriate action to renew and amend the employment contract between Central Health and the President and Chief Executive Officer of Sendero Health Plans, Inc.**

**Clerk's Notes:** Discussion on this item began at 6:36 p.m. Manager Bell began the discussion on Item number 5. He explained that Mr. Wesley Durkalski's First Amendment and Renewal of his employment contract would need to be approved. Manager Bell explained that pursuant to the Sendero Board of Director's performance evaluation process and applicable governing policies, a 2% merit increase is the Sendero Board of Director's recommendation based on Mr. Durkalski's overall rating of Exceeds Expectation on his 2019-performance evaluation. The amendment of the agreement also clarifies the parameters for future applications of merit increases on Mr. Durkalski's contract.

Manager Bell moved that the Board approve the amendment and renewal of the employment contract for the Sendero Health Plans, Inc. President and CEO as read into the record by Manager Bell.

Manager Zamora seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	Abstain
Manager Maram Museitif	Absent
Manager Guadalupe Zamora	For
Manager Julie Zuniga	Absent

**6. Discuss and take appropriate action on Central Health owned or occupied real property and potential property for acquisition or lease.**

**Clerk's Notes:** Discussion on this item began at 7:07 p.m. Nikelle Meade with Husch Blackwell gave an update on the zoning case regarding Central Health's Downtown Property. She explained that we are set to go to City Council on March 12<sup>th</sup> and that board members have been meeting with Council Members and overall feedback has been positive. She also explained that Central Health received the demolition permit for the former hospital tower. Central Health is also making progress on an Interlocal agreement with the City of Austin that addresses the realignment of Red River Street.

At 7:17 p.m. Chairperson Greenberg announced that the Board was convening in closed session to discuss agenda item 6 under Section 551.072 of the Texas Government Code, Deliberation Regarding Real Property.

At 7:51 p.m. The Board returned to open session.

No action was taken on Item 6.

**7. Confirm the next regular Board meeting date, time, and location.**

**Clerk's Notes:** Discussion on this item began at 7:51 p.m.

Chairperson Greenberg announced that the next Central Health Board of Managers meeting will be held on Wednesday, March 25, 2020, at 5:30 p.m. at the Central Health Administrative Offices, 1111 E. Cesar Chavez St., Austin, Texas 78702.

Manager Jones moved that the meeting adjourn.

Manager Valadez seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	For
Manager Maram Museitif	Absent
Manager Guadalupe Zamora	For
Manager Julie Zuniga	Absent

The meeting was adjourned at 7:53 p.m.

---

Sherri Greenberg, Chairperson  
Central Health Board of Managers

ATTESTED TO BY:

---

Cynthia Valadez, Secretary  
Central Health Board of Managers

MINUTES OF MEETING – MARCH 25, 2020  
CENTRAL HEALTH  
BOARD OF MANAGERS

On Wednesday, March 25, 2020, a meeting of the Central Health Board of Managers convened in open session at 5:31 p.m. remotely by toll-free videoconference and telephone. Clerk for the meeting was Briana Yanas.

---

**Board of Managers present via audio and video:** Chairperson Greenberg, Vice Chairperson Bell, Treasurer Oliver, Secretary Valadez, Manager Museitif, and Manager Zuniga.

**Board of Managers present via audio only:** Manager Jones (arrived 5:37 p.m.)

**Absent:** Manager Aiken, Manager Zamora

**CONSENT AGENDA**

- C1. Approve a new Central Health purchasing policy regarding Delegation of Purchasing Duties to Purchasing Authority and Certain Officers, and revisions to existing policies including the General Procurement Policy (PUR1-001) as recommended by the Budget and Finance Committee.**

**Clerk's Notes:** Discussion on this item began at 5:34 p.m.

Manager Valadez moved that the Board approve Consent Agenda Item C1.

Manager Museitif seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	Absent
Manager Maram Museitif	For
Manager Guadalupe Zamora	Absent
Manager Julie Zuniga	For

**REGULAR AGENDA**

- 1. Discuss and take appropriate action on the Central Health Enterprise's response to COVID-19, including delegating authority to the President and CEO to modify any requirements related to the renewal of Medical Access Program (MAP) and MAP-Basic enrollment.**

**Clerk's Notes:** Discussion on this item began at 5:36 p.m. Mike Geeslin, Central Health President & CEO, Megan Cermak, Manager of Community and Population Health Strategy, Monica Crowley, Chief Strategy and Planning Officer, Jonathan Morgan, Chief Operating Officer, Jaeson Fournier, CommUnityCare CEO, and Dr. Alan Schalscha, CommUnityCare Chief Medical Officer presented on this item. Mr. Geeslin advised the board that Central Health is now on stage 3 of the Business Continuity Plan, which means everyone is working remotely with limited exceptions. Megan Cermak provided a timeline of key events regarding COVID-19 and then discussed the Business Continuity Plan and how Central Health has worked through each stage. Ms. Crowley and Mr. Morgan explained to the Board that Central Health would be asking them for approval to delegate authority to the Central Health President

and CEO to make changes to MAP and MAP-Basic enrollment policies and procedures as needed in response to the COVID-19 pandemic in order to ensure people who have MAP and MAP Basic continue to receive the vital services that they need while minimizing the exposure of the eligibility and enrollment staff to potential individuals that have COVID-19. Lastly, Jaeson Fournier gave a CommUnityCare response update on COVID-19 and answered questions with Dr. Alan Schalscha. Mr. Fournier went through the critical initiatives that have been undertaken to date including, developing clinic protocols, establishing a dedicated COVID-19 Hotline, establishing an outdoor drive-thru COVID-19 medical evaluation and testing, temporarily suspending preventative and elective dental services, and temporarily closing smaller clinics

Manager Valadez moved that the Board delegate authority to the Central Health President and CEO to make changes to MAP and MAP-Basic enrollment policies and procedures as needed in response to the COVID-19 pandemic.

Manager Oliver seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	For
Manager Maram Museitif	Against
Manager Guadalupe Zamora	Absent
Manager Julie Zuniga	For

No motion necessary for item 1.

**2. Discuss and take appropriate action on issuance of refunding bonds to pay outstanding debt from Series 2011 Certificates of Obligation.**

**Clerk’s Notes:** Discussion on this item began at 7:44 p.m. Jeff Knodel, Chief Financial Officer and Blake Roberts presented on this item. Mr. Knodel explained that this was an opportunity presented by Public Financial Management (PFM), Central Health’s financial advisor and that this would achieve savings and reduce the amount of taxpayer funds required for future debt service payments. He explained that the refunding objectives are to refund debt with a private placement, which minimizes administrative and issue costs, utilize existing banking relationship with JPMorgan to expedite the transaction, and lastly to achieve a minimum PV savings >5% after issuance costs. He explained that after Central Health has received approval from the Board of Managers that Central Health will request Travis County Commissioners Court approval on March 31, 2020.

Manager Valadez moved that the Board adopt the resolution read into the record by Mr. Geeslin authorizing the issuance of refunding bonds, and requesting the Travis County Commissioners Court approval for, a parameter sale of bonds to refund Series 2011 Certificates of Obligation if the sale will result in a minimum of 5% savings including issuance costs.

Manager Museitif seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	For
Manager Maram Museitif	For

Manager Guadalupe Zamora	Absent
Manager Julie Zuniga	For

- 3. Receive an update, discuss, and take appropriate action on an agreement with Social Finance, Inc., and its subsidiary PAATH, LLC, for permanent supportive housing and wraparound services to be provided to homeless Travis County residents.**

**Clerk's Notes:** This item was not taken up.

- 4. Discuss and take appropriate action on the 1115 Medicaid Waiver, Delivery System Reform Incentive Payment (DSRIP) projects, the Community Care Collaborative, including health care delivery arrangements, and the President and CEO's authority under existing community partnership agreements.**

**Clerk's Notes:** Discussion on this item began at 6:46 p.m

[IF NEEDED]

At 6:47 p.m. Chairperson Greenberg announced that the Board was convening in closed session to discuss agenda item 4 under Texas Government Code Sections 551.071, Consultation with Attorney, and 551.085, Governing Board of Certain Providers of Health Care Services.

At 7:38 p.m. the Board returned to open session.

Manager Valadez moved the appointment of Monica Crowley to the Community Care Collaborative (CCC) Board of Directors to replace Larry Wallace as the CCC Board Chair, with the understanding that officer vacancies are to be filled by the CC Board pursuant to the CCC Bylaws.

Manager Oliver seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	Abstain
Manager Maram Museitif	For
Manager Guadalupe Zamora	Absent
Manager Julie Zuniga	For

- 5. Discuss and take appropriate action on amendments to Central Health's Reserve Policy.**

**Clerk's Notes:** This item was not taken up.

- 6. Confirm the next regular Board meeting date, time, and location.**

Chairperson Greenberg announced that the next Central Health Board of Managers meeting will be held on Wednesday, April 22, 2020, at 5:30 p.m. remotely by toll-free videoconference and telephone if needed.

**Clerk's Notes:** Discussion on this item began at 8:00 p.m.

Manager Bell moved that the meeting adjourn.

Manager Valadez seconded the motion.



Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	For
Manager Maram Museitif	For
Manager Guadalupe Zamora	Absent
Manager Julie Zuniga	For

The meeting was adjourned at 8:01 p.m.

---

Sherri Greenberg, Chairperson  
Central Health Board of Managers

ATTESTED TO BY:

---

Cynthia Valadez, Secretary  
Central Health Board of Managers

MINUTES OF MEETING – APRIL 16, 2020  
CENTRAL HEALTH  
BOARD OF MANAGERS

On Thursday, April 16, 2020, a special meeting of the Central Health Board of Managers convened in open session at 5:30 p.m. remotely by toll-free videoconference and telephone. Clerk for the meeting was Briana Yanes.

---

**Board Managers present via audio and video:** Chairperson Greenberg, Vice Chairperson Bell, Treasurer Oliver, Secretary Valadez, Manager Jones, Manager Museitif, Manager Zamora

**Board Managers Absent:** Manager Aiken, Manager Zuniga

**PUBLIC COMMUNICATION**

**Clerk's Notes:** Citizens Communication began at 5:31 p.m, Ivan Davila introduced 3 speaker(s) for Citizens' Communication.

Members of the Board heard from: William Buster of the St. David's Foundation, and Melia O'Dell of the Hornsby Bend Neighborhood Association. Debra Price was announced, but was unable to unmute.

**REGULAR AGENDA**

1. **Receive, discuss, and take appropriate action on reports of Central Health and CommUnityCare's rjesponses to address COVID-19, including the following topics:**
  - a. **The objectives governing Central Health's response activities;**
  - b. **Current and future status of clinic operations;**
  - c. **Plans for increasing screening and testing for at-risk populations, including communities of color; and**
  - d. **Communications and outreach efforts and resources.**

**Clerk's Notes:** Discussion on this item began at 5:40 p.m. Mr. Mike Geeslin, President & CEO gave a brief overview of what would be discussed, including operational information outlining how Central Health is serving historically under resourced communities, and supporting CommUnityCare and Sendero as Central Health's partners in health equity. Mr. Geeslin mentioned that the presentation will include limited fiscal information, but that fiscal information would be included at the next regular board meeting.

- a. **The objectives governing Central Health's response activities;**

**Clerk's Notes:** Discussion on this item began at 5:42 p.m. Mr. Mike Geeslin explained that Central Health is operating under a business continuity plan, which maps out how Central Health continues to operate as an enterprise. Ms. Monica Crowley, Chief Strategy and Planning Officer presented on the strategic plan objectives. The presentation included FY2019-FY2024 board-defined objectives, which included developing and executing a health care delivery strategy based on people and place, implementing patient-focused and coordinated health care system, and implementing a sustainable financial model for health care delivery and system strategies through FY2024. It also included FY2020 budget resolution priorities and the learning that has been done from the initial phase.

No motion necessary.

- b. **Current and future status of clinic operations;**

**Clerk's Notes:** Discussion on this item began at 6:01 p.m. Mr. Jaeson Fournier, CommUnityCare Chief Executive Officer presented a coronavirus preparedness and response update. The presentation included an update on the drive-thru testing center at Hancock Health Center and an update on expanding testing for coronavirus. Mr. Fournier also reported that the Hornsby Bend Health Center has reopened and that the Del Valle Health Center will be opening up next week. He mentioned that a plan was being put in place to bring the Colony Park Mobile services, the Community First Village, and Round Rock Mays Crossing sites back online in the coming weeks.

No motion necessary.

**c. Plans for increasing screening and testing for at-risk populations, including communities of color;**

**Clerk's Notes:** Discussion on this item began at 6:05 p.m. Mr. Jonathan Morgan, Chief Operating Officer, and Sarita Clark-Leach, Director of Analytics and Reporting, presented a COVID-19 data update. The presentation included a list of the five zip codes with the largest increase in confirmed case counts, additional areas to monitor, and race and ethnicity observations.

No motion necessary.

**d. Communications and outreach efforts and resources.**

**Clerk's Notes:** Discussion on this item began at 6:40 p.m. Mr. Ted Burton, VP of Communications gave an update on communications and outreach efforts and resources. Mr. Burton presented the communications and community engagement report: COVID Response dashboard. He highlighted the Community Conversations, direct mail that will be going out, new texting campaign, and how Community Health Workers have been reaching out to the community by the phone.

No motion necessary.

**2. Confirm the next regular Board meeting date, time, and location.**

Chairperson Greenberg announced that the next Central Health Board of Managers meeting will be held on Wednesday, April 22, 2020, at 5:30 p.m. remotely by toll-free videoconference and telephone. Chair Greenberg also announced her intention to hold weekly meetings of the Board of Managers for the duration of the COVID-19 pandemic emergency.

Manager Oliver moved that the meeting adjourn.

Manager Museitif seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	For
Manager Maram Museitif	For
Manager Guadalupe Zamora	For
Manager Julie Zuniga	Absent

The meeting was adjourned at 7:31 p.m.

---

Sherri Greenberg, Chairperson  
Central Health Board of Managers

ATTESTED TO BY:

---

Cynthia Valadez, Secretary  
Central Health Board of Managers

MINUTES OF MEETING – APRIL 29, 2020  
CENTRAL HEALTH  
BOARD OF MANAGERS

On Wednesday, April 29, 2020, a special called meeting of the Central Health Board of Managers convened in open session at 5:30 p.m. remotely by toll-free videoconference and telephone. Clerk for the meeting was Briana Yanes.

---

**Board of Managers present via video and audio:** Chairperson Greenberg, Vice Chairperson Bell, Treasurer Oliver, Secretary Valadez, Manager Jones, Manager Museitif, Manager Zamora, and Manager Zuniga.

**Absent:** Manager Aiken

**PUBLIC COMMUNICATION**

**Clerk’s Notes:** At 5:30 p.m., Chairperson Greenberg convened the open session of the Board of Managers special called meeting. Public Communication began at 5:31 p.m., and Ivan Davila introduced 4 speakers for Public Communication.

Members of the Board heard from: Donald Lee, Geronimo Rodriguez, and Carlos Zaffrini. Ligia Becerril was not on the call when announced, and Chair Greenberg asked that she email any comments to Central Health staff because she was having technical difficulties connecting.

**REGULAR AGENDA**

- 1. Discuss and take appropriate action on the proposed amended mandatory payment rate to be assessed on institutional healthcare providers during fiscal year 2020 in connection with the local healthcare provider participation program in Travis County.**

**Clerk’s Notes:** Discussion on this item began at 5:47 p.m. Ms. Katie Coburn, Director of Regional Healthcare Partnership, and Mr. Jeff Knodel, Chief Financial Officer, presented on this item. The presentation included a recap of the April 22, 2020 Board of Managers Meeting, during which the original LPPF rate amendment proposal of 4.17% was discussed, as well as the alternative rate of 3.8%, which was proposed by a commenter at the Public Hearing on April 22, 2020.

Manager Zamora moved that the Board increase the FY 2020 mandatory payment rate to be collected from institutional health care providers located in Travis County from 2.38% to 4.17% of these providers’ net patient revenue.

Manager Museitif seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	For
Manager Maram Museitif	For
Manager Guadalupe Zamora	For
Manager Julie Zuniga	For

- 2. Receive and discuss updates on the Central Health Enterprise’s responses to the current COVID-19 pandemic, including: changes in business and administrative operations,**

**coordination with local disaster response efforts, status of affiliated clinical and testing operations, and related fiscal issues affecting Central Health, Sendero Health Plans, Inc, or Community Care Health Centers.**

**Clerk's Notes:** Discussion on this item began at 6:03 p.m. Mr. Mike Geeslin, President & CEO, summarized the status of Central Health operations under the continuity of operations plan. Mr. Ted Burton, VP of Communications, Isela Guerra, Community Outreach Supervisor, and Janna Allen, Communications and Community Engagement Manager, presented the COVID-19 outreach efforts undertaken by Central Health Communications staff. Ms. Kit Abney-Spelce, Senior Director of Eligibility Services, gave an update on the applications for the Medical Assistance Program (MAP) and MAP Basic coverage. Ms. Sarita Clark-Leach, Director of Analytics and Reporting, gave a presentation on the trends in confirmed cases of COVID-19, including race and ethnicity observations. Dr. Jaeson Fournier, CommUnityCare Chief Executive Officer, and Ms. Yvonne Camarena, CommUnityCare Chief Operating Officer, summarized the testing undertaken by the CommUnityCare staff, including patient population characteristics, positivity rates by race/ethnicity and gender, and testing by geography.

No motion necessary.

**3. Discuss and take appropriate action on a new contract with Integral Care, in an amount not to exceed \$500,000, to support psychiatric inpatient services for eligible patients affected by the COVID-19 crisis.**

**Clerk's Notes:** Discussion on this item began at 5:56 p.m. Sarah Cook, Senior Director of Strategy and Planning, and Dakasha Leonard, Service Delivery Operations Manager, presented on this item. Ms. Leonard presented a brief overview of Central Health's relationship with Integral Care. She explained that staff was requesting authorization for the Central Health President & CEO to negotiate a contract with Integral Care for Inpatient Psychiatric Services for COVID-19 patients.

Manager Bell moved that Board authorize the President & CEO to provide emergency assistance to Integral Care in the form of a payment of up to \$500,000 for Psychiatric Services to be rendered to MAP and MAP Basic, as well as MAP and MAP Basic eligible, patients who have tested positive for COVID-19.

Manager Valadez seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	For
Manager Maram Museitif	For
Manager Guadalupe Zamora	For
Manager Julie Zuniga	For

**4. Receive and take appropriate action to accept the March 2020 financial statements for Central Health and Community Care Collaborative.**

**Clerk's Notes:** Discussion on this item began at 7:15 p.m. Ms. Lisa Owens, Deputy Chief Financial Officer, presented the March 2020 financial statements for Central Health. The presentation included a balance sheet, as well as a sources and uses report. The presentation also included healthcare delivery services, operating costs, and primary-care and specialty-care costs. Mr. Jeff Knodel, Chief Financial Officer, then presented the March 2020 financial statements for the Community Care Collaborative. The presentation included a balance sheet, a sources and uses report, and a healthcare delivery costs summary. Lastly, Ms. Owens presented a report on fiscal year-to-date healthcare service expenditures

made by Central Health and the Community Care Collaborative. The presentation included the Central Health and Community Care Collaborative healthcare service highlights, as well as healthcare specialty care highlights. These included totals of what has been spent year-to-date and what has been budgeted for.

No motion necessary.

**5. Discuss information related to Central Health Enterprise workforce demographics.**

**Clerk's Notes:** Discussion on this item began at 7:40 p.m. Ms. Susan Willars, VP of Human Resources, gave a brief presentation on Central Health demographic data, which included staff, supervisory, manager, director, senior director, and executive positions. Ms. Willars also presented a matrix that explained when certain information would be provided and how often it would be provided to the board throughout the year.

No motion necessary.

**6. Confirm the next regular Board meeting date, time, and location.**

**Clerk's Notes:** Discussion on this item began at 8:16 p.m.

Chairperson Greenberg announced that the next Central Health Board of Managers meeting will be held on Wednesday, May 6, 2020, at 5:30 p.m. remotely by Toll-free Videoconference and Telephone.

Manager Valadez moved that the meeting adjourn.

Manager Bell seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	For
Manager Maram Museitif	For
Manager Guadalupe Zamora	For
Manager Julie Zuniga	For

The meeting was adjourned at 8:16 p.m.

---

Sherri Greenberg, Chairperson  
Central Health Board of Managers

ATTESTED TO BY:

---

Cynthia Valadez, Secretary  
Central Health Board of Managers

MINUTES OF MEETING – MAY 6, 2020  
CENTRAL HEALTH  
BOARD OF MANAGERS

On Wednesday, May 6, 2020, a special called meeting of the Central Health Board of Managers convened in open session at 5:30 p.m. remotely by toll-free videoconference and telephone. Clerk for the meeting was Briana Yanes.

---

**Board of Managers present via video and audio:** Chairperson Greenberg, Vice Chairperson Bell, Treasurer Oliver, Secretary Valadez, Manager Museitif, Manager Zamora.

**Board of Managers present via audio only:** Manager Jones

**Absent:** Manager Zuniga

**PUBLIC COMMUNICATION**

**Clerk’s Notes:** At 5:30 p.m., Chairperson Greenberg convened the open session of the Board of Managers special called meeting. Public Communication began at 5:31p.m., and Ivan Davila announced that there were no speaker(s) for Public Communication.

**REGULAR AGENDA**

1. **Receive and discuss updates on the Central Health Enterprise’s responses to the current COVID-19 pandemic, including: changes in health care and administrative operations; coordination with local disaster response efforts; data from CommUnityCare testing sites; and related fiscal issues.**

**Clerk’s Notes:** Discussion on this item began at 5:33 p.m. Mr. Mike Geeslin, President & CEO, summarized the status of Central Health operations under the continuity of operations plan. Mr. Ted Burton, VP of Communications, presented the COVID-19 outreach efforts undertaken by Central Health Communications staff. Ms. Kit Abney-Spelce, Senior Director of Eligibility Services, gave an update on the applications for Medical Assistance Program (MAP) and MAP Basic coverage in March to present, including the breakdown of applicants by location. Ms. Sarita Clark-Leach, Director of Analytics and Reporting, gave a presentation on the trends in confirmed cases of COVID-19, including the doubling time for cases, trends by ZIP code, and per capita incidence rates. Dr. Jaeson Fournier, CommUnityCare Chief Executive Officer, and Ms. Yvonne Camarena, CommUnityCare Chief Operating Officer, summarized the testing undertaken by the CommUnityCare staff, including testing locations, numbers of tests performed, schedules for testing, and a breakdown of persons receiving testing.

No motion necessary.

Manager Valadez moved that the meeting adjourn.

Manager Museitif seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	For
Manager Maram Museitif	For
Manager Guadalupe Zamora	For

May 6, 2020 - Board of Managers Meeting Minutes



Manager Julie Zuniga

Absent

The meeting was adjourned at 6:28 p.m.

---

Sherri Greenberg, Chairperson  
Central Health Board of Managers

ATTESTED TO BY:

---

Cynthia Valadez, Secretary  
Central Health Board of Managers

MINUTES OF MEETING – MAY 27, 2020  
CENTRAL HEALTH  
BOARD OF MANAGERS

On Wednesday, May 27, 2020, a meeting of the Central Health Board of Managers convened in open session at 5:30 p.m. remotely by toll-free videoconference. Clerk for the meeting was Briana Yanes.

---

**Board of Managers present via video and audio:** Chairperson Greenberg, Vice Chairperson Bell, Treasurer Oliver, Secretary Valadez, Manager Jones, Manager Museitif, Manager Zamora, and Manager Zuniga (joined at 5:45).

**Absent:** Manager Aiken

**PUBLIC COMMUNICATION**

**Clerk’s Notes:** Public Communication began at 5:30 p.m. Ivan Davila informed Chair Greenberg that no speakers had signed up to speak.

**CONSENT AGENDA**

- C1. Accept a report of the April 2020 financial statements for Central Health, as recommended by the Budget and Finance Committee.**
- C2. Accept a report of the April 2020 financial statements for the Community Care Collaborative, as recommended by the Budget and Finance Committee.**

**Clerk’s Notes:** Discussion on this item began at 5:31 p.m.

Manager Valadez moved that that the Board approve Consent Agenda items C1 and C2.

Manager Oliver seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	For
Manager Maram Museitif	For
Manager Guadalupe Zamora	For
Manager Julie Zuniga	Absent

**REGULAR AGENDA**

- 1. Discuss and take appropriate action on an Interlocal Cooperation Agreement between Central Health and the City of Austin for COVID-19 contact tracing.**

**Clerk’s Notes:** Discussion on this item began at 5:33 p.m. Mr. Jonathan Morgan, Chief Operating Officer, explained that with this proposed Interlocal agreement with the City of Austin, Central Health seeks to assist Austin Public Health (APH)—the public health authority responsible for contact tracing—with conducting contact tracing on its behalf. Through this agreement, Central Health would be offering available staff to provide contact tracing in collaboration with other community stakeholders like CommUnityCare, UT Austin, and Dell Medical School.

Manager Museitif moved that the Board delegate to the President & CEO its authority under Chapter 791 of the Texas Government Code to negotiate and execute an Interlocal Cooperation Agreement with the City of Austin for COVID-19 contact tracing.

Manager Oliver seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	Against
Manager Abigail Aiken	Absent
Manager Shannon Jones	For
Manager Maram Museitif	For
Manager Guadalupe Zamora	For
Manager Julie Zuniga	For

**2. Discuss and take appropriate action on the annual performance evaluation of the Central Health President and CEO for the period of June 2019 through May 2020.**

**Clerk's Notes:** Discussion on this item began at 6:02 p.m.

At 6:02 p.m. Chairperson Oliver announced that the Committee was convening in closed session to discuss agenda items 2 and 3 under Section 551.071 of the Texas Government Code §551.071 Consultation with Attorney and/or §551.074 Personnel Matters.

At 7:34 p.m. The Board returned to open session.

Manager Valadez moved that the Board approve the President and CEO's formal performance evaluation for the period of June 2019 to May 2020, as recommended by the Executive Committee. This evaluation recognizes that Mr. Geeslin's performance over the past twelve months has met the Board's performance expectations for the position.

Manager Bell seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	Abstain
Manager Maram Museitif	For
Manager Guadalupe Zamora	For
Manager Julie Zuniga	For

**3. Discuss and take appropriate action on the employment contract for the Central Health President and CEO.**

**Clerk's Notes:** Discussion on this item began at 7:37 p.m.

Manager Valadez moved that the Board maintain the employment contract between Central Health and its President and CEO Mike Geeslin as-is and as recommended by the Executive Committee.

Manager Bell seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For

Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	Abstain
Manager Maram Museitif	For
Manager Guadalupe Zamora	For
Manager Julie Zuniga	For

**4. Receive an update from Sendero Health Plans, Inc. on the response to and impact of the COVID-19 pandemic, CHAP enrollment, and overall financial status.**

**Clerk's Notes:** Discussion on this item began at 7:39 p.m. Mr. Wesley Durkalski, Sendero President & CEO, presented on this item. Mr. Durkalski gave an update on COVID-19, in which he mentioned that the Sendero Board agreed to waive member costs for testing and treatment. Sendero was the first plan in Austin to do this. Mr. Durkalski then gave a brief update regarding operations, Premium Assistance Programs, the Indigent Coverage Program, and the ACA Risk Corridor award. Lastly, he noted that Sendero is projected to end the year with sufficient capital to move forward.

No motion necessary.

**5. Discuss and take appropriate action on the 1115 Medicaid Waiver, Delivery System Reform Incentive Payment (DSRIP) projects, the Community Care Collaborative, including health care delivery arrangements, and other community partnerships.**

On the recommendation of the President and CEO, there was no discussion on this item.

**6. Receive and discuss a presentation on the Fiscal Year 2021 Budget and the financial forecast for subsequent fiscal years, which presentation will include information on possible property tax rates to be assessed.**

**Clerk's Notes:** Discussion on this item began at 7:45 p.m. Mr. Jeff Knodel, Chief Financial Officer, and Ms. Lisa Owens, Deputy Chief Financial Officer, presented on this item. They gave an overview of financial forecasting and Central Health's 7-year forecast. They also discussed the board defined objectives, the proposed strategic priority categories for FY 2021 and beyond, the financial impacts of several different projected tax rates, and next steps, and they then presented what the budget calendar currently looks like.

No motion necessary.

**7. Receive and discuss updates on the Central Health Enterprise's responses to the current COVID-19 pandemic, including: changes in health care and administrative operations; coordination with local disaster response efforts; data from CommUnityCare testing sites; and related fiscal issues.**

**Clerk's Notes:** Discussion on this item began at 8:13 p.m. Mr. Mike Geeslin, President & CEO, summarized the status of Central Health operations under the continuity of the operations plan. Ms. Megan Cermak, Manager of Community and Population Health Strategy, presented a brief community response overview. Mr. Ted Burton, VP of Communications, presented on the outreach efforts undertaken by Central Health Communications staff. Ms. Kit Abney-Spelce, Senior Director of Eligibility Services, gave an update on the applications for Medical Assistance Program (MAP) and MAP Basic coverage, including coverage extensions. Ms. Sarita Clark-Leach, Director of Analytics and Reporting, gave a presentation on the trends in confirmed cases of COVID-19, including the doubling time for cases and trends by ZIP code. Dr. Jaeson Fournier, CommUnityCare Chief Executive Officer, and Ms. Yvonne Camarena, CommUnityCare Chief Operating Officer, summarized the testing undertaken by the CommUnityCare staff, including testing locations, numbers of tests performed, schedules for testing, and a breakdown of persons receiving testing.

No motion necessary.

**8. Confirm the next regular Committee meeting date, time, and location.**

**Clerk's Notes:** Discussion on this item began at 9:02 p.m

Manager Valadez moved that meeting be adjourned.

Manager Museitif seconded the motion.

Chairperson Sherri Greenberg	For
Vice Chairperson Charles Bell	For
Treasurer Julie Oliver	For
Secretary Cynthia Valadez	For
Manager Abigail Aiken	Absent
Manager Shannon Jones	For
Manager Maram Museitif	For
Manager Guadalupe Zamora	Absent
Manager Julie Zuniga	For

Manager Greenberg announced that the next Central Health Board of Managers Meeting is scheduled for, June 24, 2020, at 5:30 p.m. at the Central Health Administrative Offices, 1111 E. Cesar Chavez St., Austin, Texas 78702 and/or remotely by Videoconference depending on the status of the Governor's Disaster Declaration and stay at home orders.

The meeting was adjourned at 9:03 p.m.

---

Sherri Greenberg, Chairperson  
Central Health Board of Managers

ATTESTED TO BY:

---

Cynthia Valadez, Secretary  
Central Health Board of Managers



## CENTRAL HEALTH

### **Our Vision**

Central Texas is a model healthy community.

### **Our Mission**

By caring for those who need it most, Central Health improves the health of our community.

### **Our Values**

Central Health will achieve excellence through:

*Stewardship* - We maintain public trust through fiscal discipline and open and transparent communication.

*Innovation* - We create solutions to improve healthcare access.

*Respect* - We honor our relationship with those we serve and those with whom we work.

*Collaboration* - We partner with others to improve the health of our community.

## **BOARD MEETING**

**June 24, 2020**

## **REGULAR AGENDA ITEM 1**

Consider and take appropriate action on a complaint made against the Central Health President & CEO pursuant to Central Health's Complaint Resolution Policy for Employees Who Report Directly to the President & CEO.<sup>3</sup>



## CENTRAL HEALTH

### **Our Vision**

Central Texas is a model healthy community.

### **Our Mission**

By caring for those who need it most, Central Health improves the health of our community.

### **Our Values**

Central Health will achieve excellence through:

*Stewardship* - We maintain public trust through fiscal discipline and open and transparent communication.

*Innovation* - We create solutions to improve healthcare access.

*Respect* - We honor our relationship with those we serve and those with whom we work.

*Collaboration* - We partner with others to improve the health of our community.

## **BOARD MEETING**

**June 24, 2020**

## **REGULAR AGENDA ITEM 2**

Receive an update on the Central Health President and CEO's performance evaluation tool for the period of June 2020 - May 2021.<sup>3</sup>



## CENTRAL HEALTH

### **Our Vision**

Central Texas is a model healthy community.

### **Our Mission**

By caring for those who need it most, Central Health improves the health of our community.

### **Our Values**

Central Health will achieve excellence through:

*Stewardship* - We maintain public trust through fiscal discipline and open and transparent communication.

*Innovation* - We create solutions to improve healthcare access.

*Respect* - We honor our relationship with those we serve and those with whom we work.

*Collaboration* - We partner with others to improve the health of our community.

## **BOARD MEETING**

**June 24, 2020**

## **REGULAR AGENDA ITEM 3**

Receive and discuss updates on the 1115 Medicaid Waiver, Delivery System Reform Incentive Payment (DSRIP) projects, the Community Care Collaborative, including healthcare delivery arrangements and other community partnerships.<sup>4</sup>





## CENTRAL HEALTH

### **Our Vision**

Central Texas is a model healthy community.

### **Our Mission**

By caring for those who need it most, Central Health improves the health of our community.

### **Our Values**

Central Health will achieve excellence through:

*Stewardship* - We maintain public trust through fiscal discipline and open and transparent communication.

*Innovation* - We create solutions to improve healthcare access.

*Respect* - We honor our relationship with those we serve and those with whom we work.

*Collaboration* - We partner with others to improve the health of our community.

## **BOARD MEETING**

**June 24, 2020**

## **REGULAR AGENDA ITEM 4**

Receive and discuss updates on the Central Health Enterprise's responses to the current COVID-19 pandemic, including: changes in healthcare and administrative operations, coordination with local disaster response efforts, data from CommUnityCare testing sites, and related fiscal issues.



# Central Health COVID-19 Weekly Updates

Central Health Board of Managers

June 24, 2020

Mike Geeslin, Central Health President and CEO

Ted Burton, Central Health Vice President of Communications

Kit Abney Spelce, Central Health Senior Director of Eligibility Services

Sarita Clark-Leach, Central Health Director of Analytics and Reporting

Jaeson Fournier, CommUnityCare Health Centers President and CEO



# COVID-19 Situational Update

## Agenda:

- Central Health operations overview
- Community response overview
- Communications and community engagement update
- MAP/MAP BASIC applications and enrollment update
- Data analytics and reporting update
- Clinical operations and testing update



# Grassroots Outreach: Community Health Workers Calls

MAP members in priority ZIP codes

78610	78744
78617	78752
78724	78758
78725	78753
78741	

Calls made: 3,023  
People reached: 1,766



Protect Yourself. Protect Your Family.  
Protéjase Y Proteja a su Familia


**PROTECT YOURSELF**  
PROTECT YOUR FAMILY



**PROTÉJASE Y**  
PROTEJA A SU FAMILIA




# Protect Yourself. Protect Your Family. Protéjase Y Proteja a su Familia



## ¿NECESITA AISLARSE DE OTROS DEBIDO AL COVID-19?


Austin/el Condado de Travis ofrecen un lugar cómodo y gratis para hospedarse para a las personas que:

- No pueden mantenerse a una distancia segura de otros dentro de su propio hogar (por ejemplo, por compartir una habitación, etc.)
- Viven con personas en alto riesgo (adultos mayores o niños pequeños) y no pueden aislarse de manera segura
- Viven con muchos familiares o en un hogar de grupo
- Actualmente no tienen hogar (protegidos o sin protección)

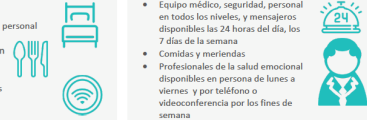


Usted puede usar este servicio si:

- Ha estado a seis pies de distancia de un paciente con COVID-19 por más de un minuto, sin la protección adecuada (Equipo de Protección Individual o PPE – por sus siglas en inglés)
- Usted tiene los síntomas del COVID-19 pero no ha recibido una prueba
- Usted se hizo una prueba para el COVID-19 y está esperando los resultados
- Usted dio positivo en una prueba para el COVID-19









Servicios	Recursos
<ul style="list-style-type: none"> <li>○ Hospedaje cómodo</li> <li>○ Alimentación</li> <li>○ Productos para la higiene personal</li> <li>○ Mascarillas y guantes</li> <li>○ Teléfono en la habitación</li> <li>○ Servicio de Internet</li> <li>○ Televisión</li> <li>○ Cuidados médicos básicos</li> </ul>	<ul style="list-style-type: none"> <li>• Equipo médico, seguridad, personal en todos los niveles, y mensajeros disponibles las 24 horas del día, los 7 días de la semana</li> <li>• Comidas y meriendas</li> <li>• Profesionales de la salud emocional disponibles en persona de lunes a viernes y por teléfono o videoconferencia por los fines de semana</li> </ul>



Para obtener más información, llame al teléfono 512-810-7556.

[AUSTINTEXAS.GOV/COVID19](https://www.austintexas.gov/COVID19)

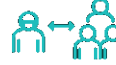








## NECESITA ESTAR LEJOS DE OTROS DEBIDO AL COVID-19?

Austin/el Condado de Travis ofrecen un lugar cómodo y gratis para hospedarse para las personas que:

- Cannot stay a safe distance from others in their own home (i.e., sharing bedrooms, etc.)
- Live with high risk people (elderly or young) and cannot safely separate
- Live with large families or in a group home
- Are currently homeless (sheltered or unsheltered)

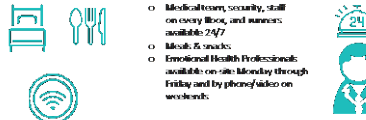


Usted puede usar este servicio si:

- You've come within 6 feet of a COVID-19 patient for longer than 1 minute, without proper protection (Personal Protective Equipment, or PPE)
- You have COVID-19 symptoms but have not been tested
- You are awaiting your test results
- You have tested positive for COVID-19







Servicios	Recursos
<ul style="list-style-type: none"> <li>○ Comfortable lodging</li> <li>○ Meals</li> <li>○ Hygiene products</li> <li>○ Laundry services</li> <li>○ In-room telephones</li> <li>○ Internet service</li> <li>○ Television</li> <li>○ Basic medical care</li> </ul>	<ul style="list-style-type: none"> <li>○ Medical team, security, staff on every floor, and services available 24/7</li> <li>○ Meals &amp; snacks</li> <li>○ Emotional Health Professionals available on-site Monday through Friday and by phone/video on weekends</li> </ul>



Para obtener más información, llame al teléfono 512-810-7556.

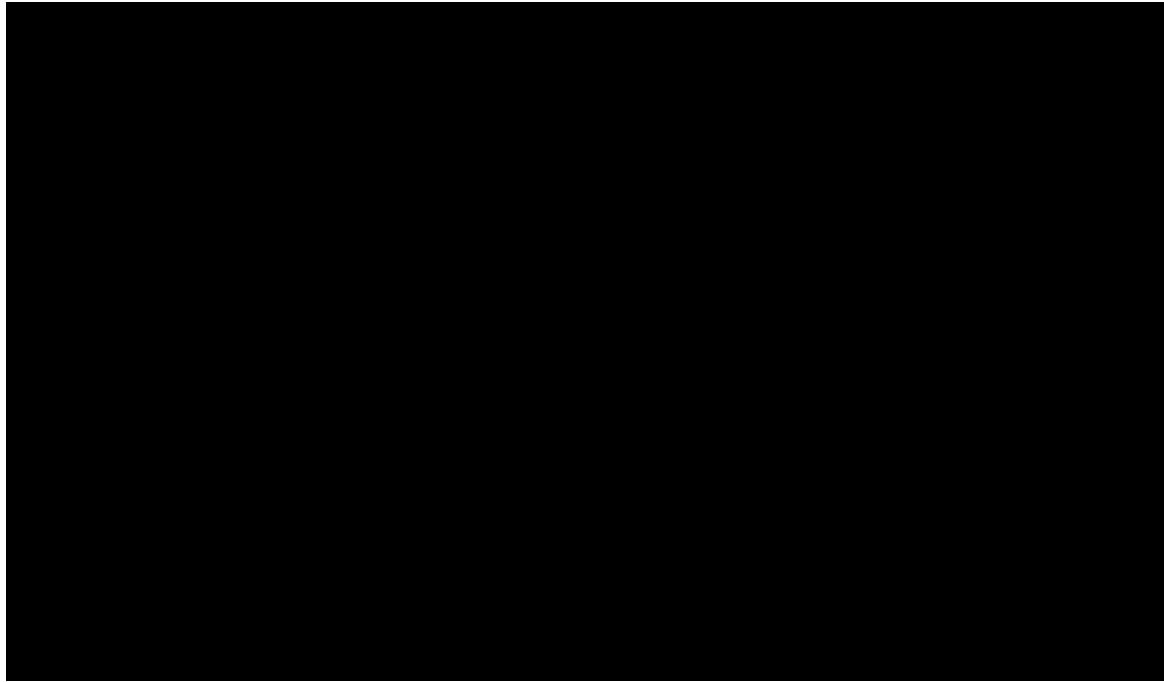
[AUSTINTEXAS.GOV/COVID19](https://www.austintexas.gov/COVID19)



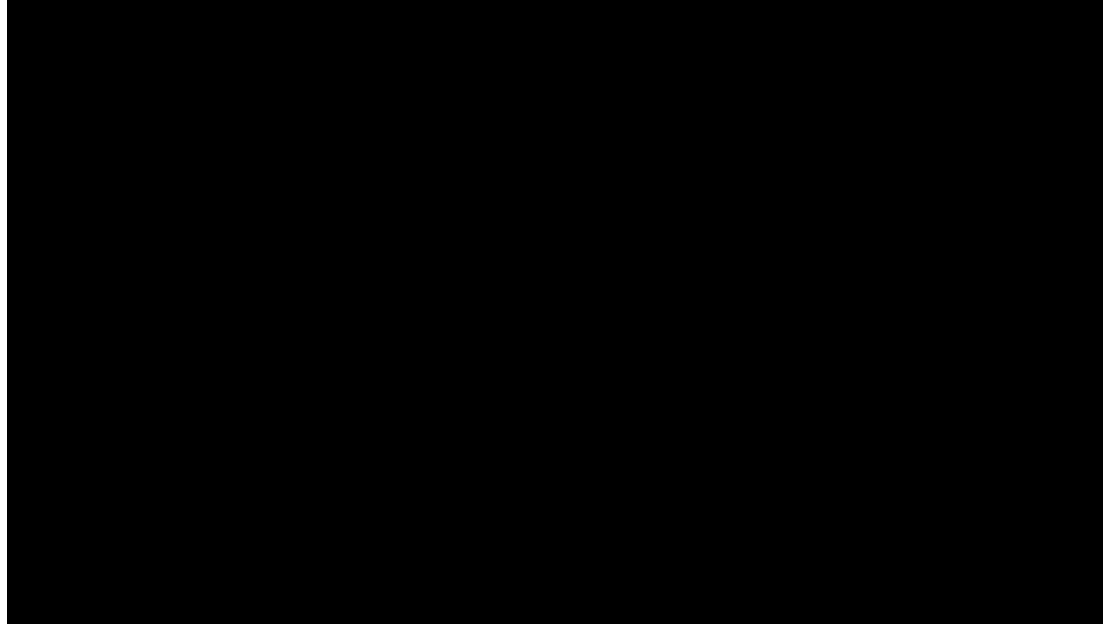






Protect Yourself. Protect Your Family.  
Protéjase Y Proteja a su Familia



Protect Yourself. Protect Your Family.  
Protéjase Y Proteja a su Familia





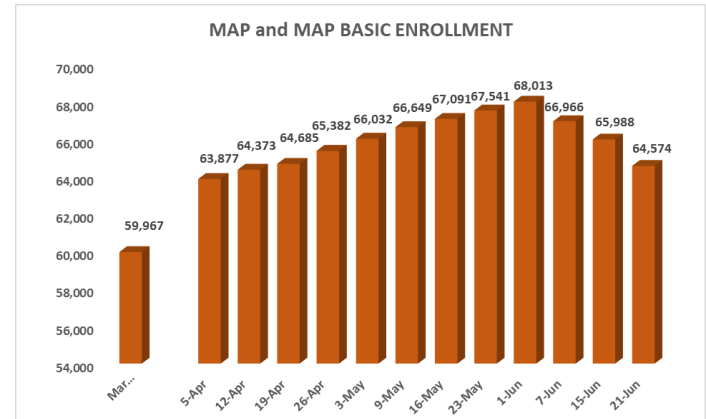
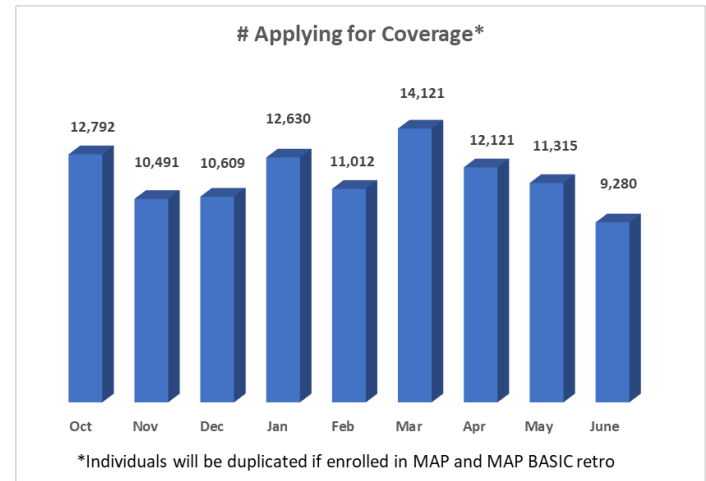
# MAP and MAP BASIC Applications and Enrollment (As of June 22, 2020)

## Enrollment:

- Total: 64,574
- MAP: 27,699
- MAP BASIC: 36,875

## Online Applications: 3,839

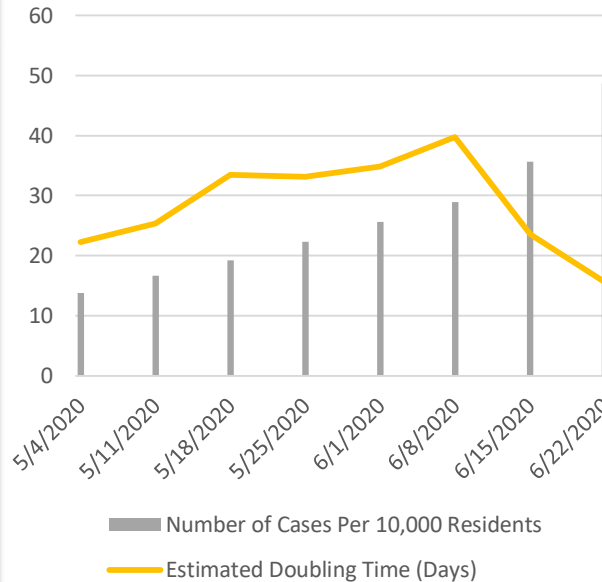
- Two new questions added May 12:
  1. Has someone in your household lost their job due to COVID-19?
    - 2,435 responses: 88% (“No”)
  2. Did you or a member of your household lose their employer sponsored insurance due to a recent job loss?
    - 2,476 responses- 61% (“No”)



# Travis County: Increases in Total Case Number May 4 – June 22, 2020

Date	Number of Cases	Increase from Previous Week
5/4/2020	1756	24.36%
5/11/2020	2127	21.13%
5/18/2020	2459	15.61%
5/25/2020	2847	15.78%
6/1/2020	3272	14.93%
6/8/2020	3697	12.98%
6/15/2020	4545	22.94%
6/22/2020	6210	36.63%

Travis County Per Capita Confirmed Cases and Estimated Doubling Time in Days

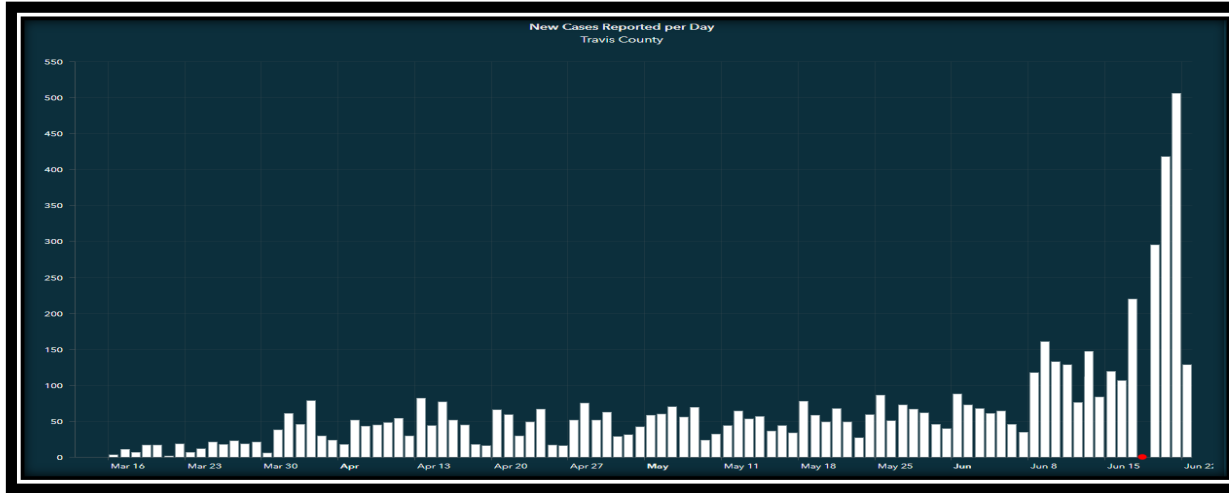


- Doubling time has significantly decreased since early June.
- The current spike in positive cases probably reflects a general increase due to easing of restrictions coupled with mass gatherings of people during the Memorial Day weekend.
  - Note, positivity rates have also been increasing
  - We should be able to determine whether this is a temporary spike or a sustained long-term trend, within the next week.

All confirmed cases data sourced from DSHS



# Travis County: New Cases: March 16 - June 22



- Over time, total case counts become dominated by recovered (and deceased) patients rather than recent infections. A doubling time based on the number of active cases provides a more meaningful estimate of how many individuals in a population are infected and potentially contagious.
- The number of active cases can be approximated as the sum of new cases over a 14-day period.
- The estimated number of active cases has nearly doubled in the last week (i.e. a doubling time based on active cases is about 7 days as of 6/22/2020).

Data Source:

<https://austin.maps.arcgis.com/apps/opsdashboard/index.html#/39e4f8d4acb0433baae6d15a931fa984>

- Travis County reported a record 506 new cases on 6/21/2020.
- While some of this is no doubt due to the backlog of no reported cases on 6/18/2020, the running averages of case counts in the second week in June are nearly double those of the first, while the number of new cases during the past week is (at a minimum) another doubling.



# Neighborhoods of Interest

Continue to focus on areas based on:

- Rise in confirmed cases;
- Increases in per capita new cases, estimated active cases;
- Decreases in doubling time.

See appendix for further detail



# Recent Trends in Hospitalizations

## COVID-19: Risk-Based Guidelines

	Practice Good Hygiene	Maintain Social Distancing	Wear Facial Coverings	Higher Risk Individuals Age over 65, diabetes, high blood pressure, heart, lung and kidney disease, immunocompromised, obesity			Lower Risk Individuals No substantial underlying health conditions			Workplaces Open
	Stay Home If Sick			Avoid Gatherings	Avoid Non-Essential Travel	Avoid Dining/ Shopping	Avoid Gatherings	Avoid Non-Essential Travel	Avoid Dining/ Shopping	
				Avoid Sick People	greater than 25	except with precautions	gathering size TBD	greater than 25	except with precautions	
<b>Stage 1</b>	•			greater than 25	except with precautions	gathering size TBD		all businesses		
<b>Stage 2</b>	•	•	•	greater than 10	except as essential	greater than 25	except with precautions	essential and re-opened businesses		
<b>Stage 3</b>	•	•	•	social and greater than 10	•	social and greater than 10	except with precautions	essential and re-opened businesses		
<b>Stage 4</b>	•	•	•	social and greater than 2	•	social and greater than 10	•	expanded essential businesses		
<b>Stage 5</b>	•	•	•	outside of household	•	outside of household	•	essential businesses only		

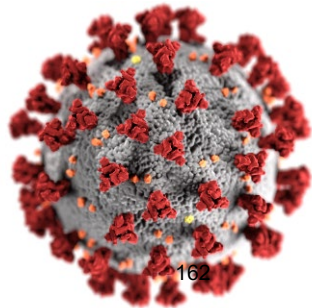
Use this color-coded alert system to understand the stages of risk. This chart provides recommendations on what people should do to stay safe during the pandemic. Individual risk categories identified pertain to known risks of complication and death from COVID-19. This chart is subject to change as the situation evolves.

The 7 Day Moving Average of new hospitalizations showed a steady increase in recent weeks with an inflection point at 6/9/2020 at which time it was reported to be 11.3.

- APH reported this number to be 27.7 on 6/22/2020 with an actual number of new admissions on that day at 21.
- This took us from a Stage 3 of Risk-Based Guidelines to Stage 4 (20 -70 daily new hospitalizations).
  - These guidelines serve to mitigate the spread of COVID-19, which in turn should result in fewer hospitalizations.
  - Note, a daily rate of more than 70 new hospitalizations would move us from Stage 4 to Stage 5.



# Coronavirus Community Update





CENTRAL HEALTH



CENTRALHEALTH.NET



@CentralHealthTX

# Summary of Recent Trends by Zip Code

Comparison of total incidence, per-capita incidence, rate of increase and estimated active cases:

- Cumulative COVID-19 **confirmed case counts** remain highest in certain South Austin neighborhoods (e.g. 78741, 78744, 78745, 78748), Rundberg (78753, 78758), Pflugerville (78660), these areas also have high per capita rates of **estimated active cases**.
- South Lamar (78704), Colony Park (78724), and St. John's (78752) also have **high per capita confirmed cases**.
- The **highest** per-capita incidences of COVID-19 are in Downtown Austin (78701), Colony Park (78724), Austin's Colony (78725), as well as some of the Rundberg and South Austin ZIP codes listed above.
- Downtown (78701) and adjacent Holly/Cesar Chavez (78702) also have **very high estimate active case counts** and **very high recent increases** in new cases (Downtown having a nearly 400% increase in estimated active cases)
- By far the **highest recent increase** have occurred Downtown (78701) and at Holly/Cesar Chavez (78702)
- **New areas** with high rates of increase include Hyde Park (78751), Anderson Mill (78750), and Arboretum (78759), as well as Garrison Park (78745)
- Lago Vista (78645) and Lakeway (78734) have experienced **large relative increases in case counts**, as has N. Shoal Creek (78757)
- While total case counts are relatively low, the **per-capita active case rates and increases** are high in Lakeway (78734) and Lago Vista (78645). The same is true of Hyde Park (78751) and Tarrytown (78703).
- E. Parmer/Harris Branch (78754) and Austin's Colony (78724) are among the regions with **high per-capita active case counts**.





# Additional Areas to Monitor (6/15-6/22)

Several areas that aren't listed above (due to somewhat smaller total case counts or smaller population sizes) still merit monitoring and attention.

- Manor (78653) and Del Valle (78617) continue to have steadily increasing numbers of active cases
- Windsor Park (78723), Escarpment (78749), and Wells Branch (78728) are also starting to see high active case counts.
- Northwest Hills/Highland Park (78731) have relatively high counts but a low recent increase in new cases.





# CENTRAL HEALTH

## **Our Vision**

Central Texas is a model healthy community.

## **Our Mission**

By caring for those who need it most, Central Health improves the health of our community.

## **Our Values**

Central Health will achieve excellence through:

*Stewardship* - We maintain public trust through fiscal discipline and open and transparent communication.

*Innovation* - We create solutions to improve healthcare access.

*Respect* - We honor our relationship with those we serve and those with whom we work.

*Collaboration* - We partner with others to improve the health of our community.

## **BOARD MEETING**

**June 24, 2020**

## **REGULAR AGENDA ITEM 5**

Confirm the next regular Board meeting date, time, and location.